

**Table T11-0204**  
**The 2001-2010 Individual Income Tax Cuts With and Without Conforming AMT Rate Cuts**  
**Static Impact on Individual Income Tax Liability and Revenue (\$ billions), 2001-12<sup>1</sup>**

	Year												
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2001-12
<b>Fiscal Year Revenue<sup>2</sup></b>													
Tax Cuts Without Conforming AMT Rate Cuts (as enacted)	-43.8	-68.7	-144.7	-192.9	-217.6	-243.0	-267.1	-351.5	-356.0	-340.7	-307.6	-249.28	-2,783.1
Tax Cuts With Conforming AMT Rate Cuts	-47.0	-73.7	-151.7	-201.5	-229.1	-257.4	-283.7	-369.5	-374.8	-362.3	-331.3	-320.8	-3,002.8
Additional Cost of Conforming AMT Rate Cuts	-3.2	-5.0	-6.9	-8.6	-11.4	-14.4	-16.6	-18.0	-18.8	-21.5	-23.7	-71.5 #	-219.6
<b>Calendar Year Liability</b>													
Tax Cuts Without Conforming AMT Rate Cuts (as enacted)	-58.4	-72.2	-168.9	-200.9	-223.2	-249.6	-272.9	-377.7	-348.8	-338.1	-297.4	-233.2	-2,841.4
Tax Cuts With Conforming AMT Rate Cuts	-62.6	-77.4	-176.4	-209.9	-235.5	-264.8	-290.0	-396.0	-367.7	-360.5	-321.6	-320.6	-3,082.9
Additional Cost of Conforming AMT Rate Cuts	-4.2	-5.3	-7.5	-9.0	-12.2	-15.1	-17.0	-18.3	-18.9	-22.4	-24.1	-87.3	-241.5
<b>Addendum: Number of AMT Taxpayers (millions)<sup>3</sup></b>													
Pre-EGTRRA Baseline	1.7	3.8	4.2	5.8	7.5	9.6	11.9	13.6	15.2	15.6	16.6	18.2	
Tax Cuts Without Conforming AMT Rate Cuts (as enacted)	1.6	2.1	2.5	3.2	4.2	4.2	4.3	4.0	4.0	4.1	4.3	31.2	
Tax Cuts With Conforming AMT Rate Cuts	0.7	0.8	0.7	0.9	1.1	1.2	1.2	1.1	1.1	1.2	1.3	16.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (versions 1006-1 and 0411-2).

(1) Baseline is pre-EGTRRA law. Tax cuts include all the individual income tax provisions and the stimulus provisions enacted between 2001 and 2010. Conforming AMT rate cuts reduce the AMT rates to 22 and 24 percent from 26 and 28 percent. Estimates are static and do not account for any potential microeconomic behavioral response. Official estimates from the Joint Committee on Taxation would show a somewhat different revenue effect.

(2) Fiscal-year revenue numbers assume a 75-25 split. The actual effect on receipts could differ.

(3) Calendar year.