

Table T11-0154
Sources of Flow-Through Business Income by Statutory Marginal Tax Rate, 2011
Baseline: Current Law

Statutory Marginal Income Tax Rate (Percent) ¹	Tax Units Reporting Net Income/Loss From:													Combined (Sole Proprietor + Partnership + S Corporation)			
	Sole Proprietor ²				Partnership Income ³				S Corporation Income				Number of Units		Net Income/Loss		
	Number of Units		Net Income/Loss		Number of Units		Net Income/Loss		Number of Units		Net Income/Loss		Number of Units		Net Income/Loss		
	Number	Percent	Amount	Percent	Number	Percent	Amount	Percent	Number	Percent	Amount	Percent	Number	Percent	Amount	Percent	
	(thousands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total	(thousands)	of Total	(\$millions)	of Total	
Non-filers	523	2.2	1,416	0.6	0	0.0	0	0.0	0	0.0	0	0.0	523	1.8	1,416	0.2	
0	7,488	31.1	10,893	4.9	606	13.8	-14,231	-6.6	615	15.2	-17,616	-5.5	8,229	28.0	-20,954	-2.8	
10	3,769	15.7	23,104	10.4	304	6.9	1,071	0.5	301	7.4	950	0.3	4,157	14.1	25,125	3.3	
15	7,223	30.0	45,612	20.6	992	22.5	7,529	3.5	1,017	25.1	11,192	3.5	8,571	29.1	64,333	8.5	
25	3,357	14.0	46,809	21.1	974	22.1	18,943	8.8	911	22.4	25,426	7.9	4,621	15.7	91,179	12.0	
26 (AMT)	422	1.8	12,357	5.6	284	6.5	-1,454	-0.7	209	5.1	3,126	1.0	709	2.4	14,029	1.9	
28 (Regular)	427	1.8	17,077	7.7	269	6.1	8,263	3.8	201	5.0	11,921	3.7	760	2.6	37,261	4.9	
28 (AMT)	661	2.7	45,000	20.3	713	16.2	80,312	37.3	560	13.8	80,241	25.1	1,400	4.8	205,553	27.1	
33	66	0.3	2,413	1.1	47	1.1	4,835	2.2	55	1.4	7,110	2.2	122	0.4	14,358	1.9	
35	108	0.4	16,968	7.7	216	4.9	110,307	51.2	188	4.6	197,961	61.8	322	1.1	325,236	42.9	
All	24,043	100.0	221,650	100.0	4,406	100.0	215,575	100.0	4,057	100.0	320,312	100.0	29,413	100.0	757,536	100.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

Note: Calendar year. Tax units that are dependents of other tax units are excluded from the analysis.

(1) Statutory rate is based on taxable income net of capital gains and qualified dividends.

(2) Sole proprietor income includes both Schedule C and Schedule F income.

(3) Partnership income consists of ordinary business income from general partnerships, limited partnerships, and limited liability companies (LLCs), as reported on Schedule E Part II.

Table T11-0154
Sources of Positive Flow-Through Business Income by Statutory Marginal Tax Rate, 2011
Baseline: Current Law

Statutory Marginal Income Tax Rate (Percent) ¹	Tax Units Reporting Net Positive Income From:															
	Sole Proprietor ²				Partnership Income ³				S Corporation Income				Combined (Sole Proprietor + Partnership + S Corporation)			
	Number of Units		Positive Income		Number of Units		Positive Income		Number of Units		Positive Income		Number of Units		Positive Income	
	Number (thousands)	Percent of Total	Amount (\$millions)	Percent of Total	Number (thousands)	Percent of Total	Amount (\$millions)	Percent of Total	Number (thousands)	Percent of Total	Amount (\$millions)	Percent of Total	Number (thousands)	Percent of Total	Amount (\$millions)	Percent of Total
Non-filers	485	3.0	1,716	0.5	0	0.0	0	0.0	0	0.0	0	0.0	485	2.4	1,716	0.2
0	5,449	33.6	51,104	15.7	275	9.6	5,698	2.1	201	7.7	5,505	1.5	5,667	28.5	56,490	6.0
10	2,631	16.2	35,367	10.9	173	6.0	2,425	0.9	155	5.9	2,916	0.8	2,848	14.3	39,589	4.2
15	4,372	27.0	69,970	21.5	638	22.3	11,094	4.2	641	24.4	15,645	4.2	5,291	26.6	94,371	10.1
25	2,079	12.8	59,317	18.2	656	22.9	20,923	7.8	665	25.3	29,043	7.9	3,037	15.3	107,131	11.5
26 (AMT)	282	1.7	16,271	5.0	180	6.3	9,029	3.4	127	4.8	10,246	2.8	473	2.4	32,231	3.5
28 (Regular)	287	1.8	19,167	5.9	196	6.8	8,659	3.2	171	6.5	12,582	3.4	563	2.8	39,775	4.3
28 (AMT)	489	3.0	50,389	15.5	543	19.0	89,218	33.5	454	17.3	85,588	23.2	1,150	5.8	218,209	23.4
33	45	0.3	3,087	0.9	35	1.2	4,974	1.9	48	1.8	7,389	2.0	101	0.5	15,094	1.6
35	74	0.5	19,552	6.0	167	5.8	114,689	43.0	167	6.4	200,210	54.2	285	1.4	329,525	35.3
All	16,193	100.0	325,942	100.0	2,862	100.0	266,709	100.0	2,631	100.0	369,123	100.0	19,901	100.0	934,131	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

Note: Calendar year. Tax units that are dependents of other tax units are excluded from the analysis.

(1) Statutory rate is based on taxable income net of capital gains and qualified dividends.

(2) Sole proprietor income includes both Schedule C and Schedule F income.

(3) Partnership income consists of ordinary business income from general partnerships, limited partnerships, and limited liability companies (LLCs), as reported on Schedule E Part II.