

**Table T09-0394**  
**Extend AMT Patch and Index Parameters for Inflation**  
**Impact on Tax Liability, Revenue (\$ billions) and AMT Taxpayers (millions), 2010-20<sup>1</sup>**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total 2010-20
<b>Current Law Baseline</b>												
Calendar Year Liability	-61.1	-31.1	-36.8	-40.8	-46.0	-51.9	-59.1	-68.2	-79.7	-91.5	-104.9	-671.2
Fiscal Year Revenue	-24.4	-49.1	-33.4	-38.4	-42.9	-48.4	-54.8	-62.8	-72.8	-84.5	-96.9	-608.2
<b>Administration Baseline-No AMT Fix<sup>2</sup></b>												
Calendar Year Liability	-61.1	-69.2	-79.0	-87.2	-97.9	-109.8	-123.5	-139.7	-158.9	-178.6	-198.9	-1,303.7
Fiscal Year Revenue	-24.4	-64.3	-73.1	-82.3	-91.5	-102.7	-115.3	-130.0	-147.4	-166.8	-186.7	-1,184.4
<b>Baseline Number of AMT Taxpayers</b>												
Current Law	27.4	15.9	18.2	19.6	21.2	23.2	25.3	28.0	31.3	34.4	37.5	
Administration Baseline-No AMT Fix	27.4	29.7	33.1	35.0	37.3	39.7	42.1	44.4	47.0	49.3	51.7	
<b>Number of AMT Taxpayers with AMT Fix</b>												
Current Law	4.4	1.2	1.2	1.3	1.4	1.5	1.5	1.6	1.7	1.8	1.9	
Administration Baseline-No AMT Fix	4.4	4.6	5.1	5.4	5.8	6.2	6.5	6.8	7.2	7.6	8.0	
<b>Addenda:</b>												
<b>Repeal AMT vs. Current Law Baseline</b>												
Calendar Year Liability	-105.4	-47.2	-52.6	-57.5	-63.6	-70.3	-78.3	-88.2	-100.6	-113.4	-128.2	-905.4
Fiscal Year Revenue	-42.2	-82.1	-49.4	-54.6	-59.9	-66.3	-73.5	-82.3	-93.2	-105.7	-119.3	-828.5
<b>Repeal AMT vs. Administration Baseline-No AMT Fix</b>												
Calendar Year Liability	-105.4	-112.8	-123.0	-134.2	-148.3	-163.3	-180.0	-199.2	-222.1	-246.0	-271.7	-1,906.2
Fiscal Year Revenue	-42.2	-108.4	-116.9	-127.5	-139.9	-154.3	-170.0	-187.7	-208.4	-231.7	-256.3	-1,743.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-2).

(1) Proposal would extend the 2009 AMT exemption amounts (\$46,700 for singles and heads of household and \$70,950 for married couples filing a joint return) and index the exemptions, the rate bracket thresholds, and the exemption phase-out thresholds for inflation beginning in 2010; and allow personal credits regardless of tentative AMT (including the child tax credit and the earned income tax credit under current law after 2010).

Fiscal year estimates assume a 40-60 split; the actual effect on receipts could differ. Estimates include microdynamic behavioral response. Estimates assume an elasticity of taxable income with respect to (1 - marginal rate) of 0.25. Official estimates from the Joint Committee on Taxation would likely differ.

(2) Extends all of the individual income tax provisions included in 2001 EGTRRA and 2003 JGTRRA; maintains the estate tax at its 2009 parameters.