

**Table T11-0144**  
**Extend and Index 2011 AMT Patch**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Percentile, 2012<sup>1</sup>**  
**Summary Table**

Cash Income Percentile <sup>2,3</sup>	Tax Units with Tax Increase or Cut <sup>3</sup>				Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut		With Tax Increase					Change (%)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
<b>Lowest Quintile</b>	*	**	0.0	0	0.0	0.0	0	0.0	1.6
<b>Second Quintile</b>	2.1	-250	0.0	0	0.0	0.2	-5	0.0	7.3
<b>Middle Quintile</b>	6.5	-489	0.0	0	0.1	1.2	-32	-0.1	14.0
<b>Fourth Quintile</b>	37.5	-1,248	0.0	0	0.7	14.4	-468	-0.6	18.4
<b>Top Quintile</b>	82.0	-3,826	0.0	0	1.5	84.2	-3,137	-1.1	24.4
<b>All</b>	19.6	-2,712	0.0	0	1.0	100.0	-532	-0.8	19.7
<b>Addendum</b>									
<b>80-90</b>	80.3	-2,668	0.0	0	2.0	29.0	-2,143	-1.6	21.0
<b>90-95</b>	92.9	-4,149	0.0	0	2.7	25.3	-3,856	-2.0	22.7
<b>95-99</b>	88.4	-6,051	0.0	0	2.1	28.8	-5,350	-1.6	24.2
<b>Top 1 Percent</b>	20.6	-3,983	0.0	0	0.1	1.1	-820	-0.1	27.9
<b>Top 0.1 Percent</b>	3.6	-4,546	0.0	0	0.0	0.0	-163	0.0	30.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

Number of AMT Taxpayers (millions). Baseline: 31.2

Proposal: 4.7

\* Less than 0.05

\*\* Insufficient data

(1) Calendar year. Baseline is current law. Proposal would extend the 2011 AMT patch which indexes the AMT exemption threshold for inflation after 2011 and allows non-refundable personal credits against AMT liability.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The cash income breaks are (in 2011 dollars): 20% \$17,082; 40% \$34,078; 60% \$61,868; 80% \$104,110; 90% \$168,586; 95% \$215,481; 99% \$568,351; 99.9% \$2,467,357.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T11-0144**  
**Extend and Index 2011 AMT Patch**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Percentile, 2012 <sup>1</sup>**  
**Detail Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points	Under the Proposal	Change (%) Points	Under the Proposal
Lowest Quintile	*	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	1.6
Second Quintile	2.1	0.0	0.0	0.2	-5	-0.3	0.1	3.0	0.0	7.3
Middle Quintile	6.5	0.0	0.1	1.2	-32	-0.5	0.3	9.3	-0.1	14.0
Fourth Quintile	37.5	0.0	0.7	14.4	-468	-3.0	0.1	17.9	-0.6	18.4
Top Quintile	82.0	0.0	1.5	84.2	-3,137	-4.5	-0.6	69.5	-1.1	24.4
All	19.6	0.0	1.0	100.0	-532	-3.7	0.0	100.0	-0.8	19.7
<b>Addendum</b>										
80-90	80.3	0.0	2.0	29.0	-2,143	-6.9	-0.5	15.0	-1.6	21.0
90-95	92.9	0.0	2.7	25.3	-3,856	-8.2	-0.5	11.0	-2.0	22.7
95-99	88.4	0.0	2.1	28.8	-5,350	-6.0	-0.4	17.3	-1.6	24.2
Top 1 Percent	20.6	0.0	0.1	1.1	-820	-0.2	0.9	26.1	-0.1	27.9
Top 0.1 Percent	3.6	0.0	0.0	0.0	-163	0.0	0.5	13.9	0.0	30.4

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>5</sup>		Average Federal Tax Rate <sup>6</sup>	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	43,663	26.4	9,572	3.6	154	0.3	9,418	4.5	1.6	
Second Quintile	37,050	22.4	25,295	8.1	1,844	2.9	23,451	9.5	7.3	
Middle Quintile	32,849	19.9	45,950	13.1	6,475	9.0	39,475	14.1	14.1	
Fourth Quintile	27,060	16.4	81,893	19.2	15,515	17.8	66,378	19.6	19.0	
Top Quintile	23,575	14.3	275,386	56.2	70,212	70.0	205,174	52.6	25.5	
All	165,201	100.0	69,939	100.0	14,315	100.0	55,625	100.0	20.5	
<b>Addendum</b>										
80-90	11,894	7.2	137,086	14.1	30,868	15.5	106,218	13.8	22.5	
90-95	5,764	3.5	191,432	9.6	47,319	11.5	144,113	9.0	24.7	
95-99	4,723	2.9	344,096	14.1	88,718	17.7	255,378	13.1	25.8	
Top 1 Percent	1,193	0.7	1,787,841	18.5	499,811	25.2	1,288,030	16.7	28.0	
Top 0.1 Percent	122	0.1	8,534,016	2,590,322	5,943,694	30.4	9.0	7.9	13.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

Number of AMT Taxpayers (millions). Baseline: 31.2

Proposal: 4.7

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would extend the 2011 AMT patch which indexes the AMT exemption threshold for inflation after 2011 and allows non-refundable personal credits against AMT liability.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The cash income breaks are (in 2011 dollars): 20% \$17,082; 40% \$34,078; 60% \$61,868; 80% \$104,110; 90% \$168,586; 95% \$215,481; 99% \$568,351; 99.9% \$2,467,357.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T11-0144**  
**Extend and Index 2011 AMT Patch**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**  
**Detail Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	*	0.0	0.0	0.0	0	0.0	0.0	-0.4	0.0	-2.8
Second Quintile	4.0	0.0	0.1	0.5	-12	-1.0	0.1	1.8	-0.1	5.2
Middle Quintile	7.7	0.0	0.2	2.4	-63	-1.2	0.2	7.7	-0.2	12.9
Fourth Quintile	29.8	0.0	0.9	17.7	-502	-3.9	0.0	17.0	-0.7	17.7
Top Quintile	65.3	0.0	1.4	79.4	-2,372	-4.0	-0.2	73.8	-1.0	24.3
All	19.6	0.0	1.0	100.0	-532	-3.7	0.0	100.0	-0.8	19.7
<b>Addendum</b>										
80-90	55.7	0.0	1.8	27.4	-1,634	-6.2	-0.4	15.9	-1.4	21.3
90-95	77.7	0.0	2.0	22.1	-2,629	-6.5	-0.4	12.2	-1.6	22.3
95-99	84.0	0.0	1.9	28.5	-4,278	-5.6	-0.4	18.4	-1.4	24.2
Top 1 Percent	24.0	0.0	0.1	1.4	-844	-0.2	1.0	27.3	-0.1	27.8
Top 0.1 Percent	4.2	0.0	0.0	0.0	-181	0.0	0.5	14.4	0.0	30.3

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>5</sup>		Average Federal Tax Rate <sup>6</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	35,974	21.8	8,876	2.8	-250	-0.4	9,126	3.6	-2.8
Second Quintile	34,567	20.9	22,590	6.8	1,195	1.8	21,395	8.1	5.3
Middle Quintile	33,255	20.1	40,903	11.8	5,325	7.5	35,578	12.9	13.0
Fourth Quintile	30,969	18.8	70,796	19.0	13,022	17.1	57,774	19.5	18.4
Top Quintile	29,431	17.8	235,116	59.9	59,464	74.0	175,651	56.3	25.3
All	165,201	100.0	69,939	100.0	14,315	100.0	55,625	100.0	20.5
<b>Addendum</b>									
80-90	14,735	8.9	115,382	14.7	26,193	16.3	89,189	14.3	22.7
90-95	7,387	4.5	169,033	10.8	40,290	12.6	128,743	10.4	23.8
95-99	5,859	3.6	296,436	15.0	75,928	18.8	220,508	14.1	25.6
Top 1 Percent	1,450	0.9	1,540,746	19.3	428,729	26.3	1,112,017	17.6	27.8
Top 0.1 Percent	144	0.1	7,479,092	2,263,758	5,215,334	30.3	9.3	8.2	13.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1)

Number of AMT Taxpayers (millions). Baseline: 31.2

Proposal: 4.7

\* Less than 0.05

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(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,855; 40% \$22,674; 60% \$38,620; 80% \$67,504; 90% \$99,176; 95% \$140,736; 99% \$360,867; 99.9% \$1,487,112.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T11-0144**  
**Extend and Index 2011 AMT Patch**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Lowest Quintile	*	0.0	0.0	0.0	0	0.0	0.0	1.3	0.0	4.3
Second Quintile	0.2	0.0	0.0	0.2	0	0.0	0.0	4.5	0.0	7.3
Middle Quintile	0.1	0.0	0.0	0.9	-2	-0.1	0.1	12.7	0.0	13.8
Fourth Quintile	1.3	0.0	0.0	4.1	-12	-0.1	0.1	21.5	0.0	19.3
Top Quintile	19.3	0.0	0.4	94.8	-388	-1.0	-0.2	60.0	-0.3	25.0
All	2.4	0.0	0.2	100.0	-45	-0.7	0.0	100.0	-0.1	18.7
<b>Addendum</b>										
80-90	6.1	0.0	0.2	14.3	-98	-0.5	0.0	17.6	-0.1	22.8
90-95	15.4	0.0	0.3	10.4	-259	-1.0	0.0	7.0	-0.2	23.0
95-99	63.3	0.0	0.9	65.5	-1,377	-2.8	-0.3	14.7	-0.7	23.9
Top 1 Percent	18.9	0.0	0.1	4.5	-414	-0.1	0.1	20.6	0.0	29.4
Top 0.1 Percent	2.9	0.0	0.0	0.1	-68	0.0	0.1	10.2	0.0	33.0

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>5</sup>		Average Federal Tax Rate <sup>6</sup>	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	23,296	28.9	7,053	5.6	301	1.3	6,752	6.6	4.3	
Second Quintile	19,542	24.2	17,555	11.7	1,274	4.5	16,281	13.4	7.3	
Middle Quintile	16,237	20.1	30,999	17.2	4,286	12.6	26,713	18.2	13.8	
Fourth Quintile	12,148	15.1	50,263	20.8	9,709	21.4	40,554	20.7	19.3	
Top Quintile	8,806	10.9	149,273	44.9	37,764	60.2	111,509	41.3	25.3	
All	80,620	100.0	36,344	100.0	6,853	100.0	29,491	100.0	18.9	
<b>Addendum</b>										
80-90	5,247	6.5	80,765	14.5	18,546	17.6	62,218	13.7	23.0	
90-95	1,450	1.8	115,538	5.7	26,814	7.0	88,724	5.4	23.2	
95-99	1,714	2.1	197,496	11.6	48,553	15.1	148,943	10.7	24.6	
Top 1 Percent	395	0.5	972,862	13.1	286,118	20.5	686,744	11.4	29.4	
Top 0.1 Percent	34	0.0	5,001,060	1,651,168	3,349,892	33.0	5.8	4.8	10.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would extend the 2011 AMT patch which indexes the AMT exemption threshold for inflation after 2011 and allows non-refundable personal credits against AMT liability.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T11-0144**  
**Extend and Index 2011 AMT Patch**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.2	0.0	-6.6
Second Quintile	8.1	0.0	0.1	0.2	-23	-1.5	0.0	0.7	-0.1	5.0
Middle Quintile	14.0	0.0	0.2	1.6	-113	-1.8	0.1	4.5	-0.2	11.7
Fourth Quintile	45.3	0.0	1.1	16.2	-816	-5.3	-0.1	14.4	-0.9	16.8
Top Quintile	85.2	0.0	1.6	81.9	-3,331	-4.8	-0.1	80.6	-1.2	24.1
All	44.5	0.0	1.3	100.0	-1,362	-4.7	0.0	100.0	-1.0	21.0
<b>Addendum</b>										
80-90	83.4	0.0	2.4	28.7	-2,603	-8.3	-0.6	15.6	-1.9	20.7
90-95	93.1	0.0	2.3	23.6	-3,248	-7.4	-0.4	14.6	-1.8	22.2
95-99	92.8	0.0	2.2	28.3	-5,634	-6.4	-0.4	20.6	-1.7	24.2
Top 1 Percent	26.2	0.0	0.1	1.3	-1,036	-0.2	1.3	29.9	-0.1	27.4
Top 0.1 Percent	4.7	0.0	0.0	0.0	-225	0.0	0.7	15.6	0.0	29.7

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>5</sup>		Average Federal Tax Rate <sup>6</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	4,296	7.5	13,221	0.8	-877	-0.2	14,098	1.0	-6.6
Second Quintile	6,617	11.6	31,809	2.8	1,597	0.6	30,212	3.4	5.0
Middle Quintile	11,298	19.8	53,751	8.1	6,415	4.4	47,336	9.1	11.9
Fourth Quintile	15,501	27.1	87,305	18.0	15,475	14.5	71,830	19.0	17.7
Top Quintile	19,157	33.5	276,344	70.5	69,794	80.7	206,550	67.6	25.3
All	57,183	100.0	131,340	100.0	28,988	100.0	102,352	100.0	22.1
<b>Addendum</b>									
80-90	8,593	15.0	138,354	15.8	31,194	16.2	107,160	15.7	22.6
90-95	5,655	9.9	183,483	13.8	43,919	15.0	139,564	13.5	23.9
95-99	3,914	6.9	342,206	17.8	88,593	20.9	253,613	17.0	25.9
Top 1 Percent	995	1.7	1,736,620	23.0	476,227	28.6	1,260,393	21.4	27.4
Top 0.1 Percent	102	0.2	8,159,559	2,425,910	5,733,648	29.7	11.0	10.0	14.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

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**Extend and Index 2011 AMT Patch**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.6	-12.2	0.0	-12.9
Second Quintile	9.5	0.0	0.1	4.8	-29	-5.0	0.0	4.2	-0.1	2.0
Middle Quintile	15.9	0.0	0.3	12.9	-124	-2.0	0.7	29.1	-0.3	13.3
Fourth Quintile	59.9	0.0	1.4	46.6	-838	-5.9	-0.5	34.8	-1.2	18.4
Top Quintile	79.2	0.0	1.2	35.8	-1,694	-3.7	0.4	44.1	-0.9	23.9
All	15.9	0.0	0.6	100.0	-193	-4.5	0.0	100.0	-0.5	11.1
<b>Addendum</b>										
80-90	76.3	0.0	1.6	16.6	-1,313	-5.3	-0.1	13.9	-1.3	22.1
90-95	90.8	0.0	2.0	11.1	-2,392	-6.2	-0.2	7.9	-1.5	22.3
95-99	86.6	0.0	1.2	7.8	-2,471	-3.7	0.1	9.7	-0.9	23.6
Top 1 Percent	20.1	0.0	0.1	0.3	-470	-0.1	0.6	12.7	0.0	27.9
Top 0.1 Percent	5.1	0.0	0.0	0.0	-116	0.0	0.3	6.2	0.0	30.0

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>5</sup>		Average Federal Tax Rate <sup>6</sup>	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	8,142	32.8	11,820	10.5	-1,529	-11.7	13,349	13.4	-12.9	
Second Quintile	7,970	32.1	27,357	23.8	568	4.2	26,789	26.4	2.1	
Middle Quintile	4,970	20.0	44,886	24.3	6,090	28.4	38,796	23.8	13.6	
Fourth Quintile	2,665	10.7	72,171	21.0	14,126	35.3	58,046	19.1	19.6	
Top Quintile	1,013	4.1	185,283	20.5	45,992	43.7	139,291	17.4	24.8	
All	24,826	100.0	36,919	100.0	4,297	100.0	32,622	100.0	11.6	
<b>Addendum</b>										
80-90	607	2.4	105,401	7.0	24,595	14.0	80,806	6.1	23.3	
90-95	223	0.9	160,960	3.9	38,316	8.0	122,644	3.4	23.8	
95-99	151	0.6	276,308	4.5	67,761	9.6	208,547	3.9	24.5	
Top 1 Percent	34	0.1	1,383,004	5.1	386,257	12.1	996,748	4.1	27.9	
Top 0.1 Percent	3	0.0	6,783,100	2,032,130	4,750,970	30.0	2.3	1.8	5.9	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would extend the 2011 AMT patch which indexes the AMT exemption threshold for inflation after 2011 and allows non-refundable personal credits against AMT liability.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,855; 40% \$22,674; 60% \$38,620; 80% \$67,504; 90% \$99,176; 95% \$140,736; 99% \$360,867; 99.9% \$1,487,112.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T11-0144**  
**Extend and Index 2011 AMT Patch**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.1	0.0	0.0	0.0	0	0.0	-0.1	-2.4	0.0	-16.7
Second Quintile	11.9	0.0	0.1	0.7	-37	-7.5	0.0	0.6	-0.1	1.5
Middle Quintile	25.2	0.0	0.4	3.7	-208	-2.7	0.3	8.4	-0.4	13.6
Fourth Quintile	72.2	0.0	1.9	25.1	-1,435	-7.6	-0.4	19.0	-1.5	18.5
Top Quintile	91.5	0.0	2.0	70.5	-4,521	-5.6	0.2	74.4	-1.5	25.3
All	37.9	0.0	1.5	100.0	-1,124	-5.9	0.0	100.0	-1.2	19.6
<b>Addendum</b>										
80-90	96.0	0.0	3.3	34.0	-4,033	-10.1	-0.9	18.9	-2.5	22.3
90-95	97.4	0.0	3.2	17.5	-5,128	-9.5	-0.4	10.4	-2.4	23.0
95-99	91.3	0.0	2.1	18.6	-6,153	-5.7	0.0	19.2	-1.6	25.7
Top 1 Percent	13.6	0.0	0.0	0.4	-535	-0.1	1.5	25.8	0.0	28.9
Top 0.1 Percent	1.9	0.0	0.0	0.0	-40	0.0	0.8	13.0	0.0	30.5

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>5</sup>		Average Federal Tax Rate <sup>6</sup>	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	9,976	20.5	12,634	2.8	-2,111	-2.3	14,745	4.2	-16.7	
Second Quintile	10,734	22.0	31,005	7.4	492	0.6	30,513	9.2	1.6	
Middle Quintile	9,714	19.9	55,609	12.1	7,785	8.1	47,824	13.1	14.0	
Fourth Quintile	9,574	19.7	94,335	20.2	18,851	19.4	75,483	20.4	20.0	
Top Quintile	8,539	17.5	302,475	57.7	80,911	74.1	221,564	53.3	26.8	
All	48,707	100.0	91,956	100.0	19,134	100.0	72,822	100.0	20.8	
<b>Addendum</b>										
80-90	4,612	9.5	161,129	16.6	39,930	19.8	121,200	15.8	24.8	
90-95	1,871	3.8	212,984	8.9	54,065	10.9	158,920	8.4	25.4	
95-99	1,657	3.4	395,702	14.6	107,840	19.2	287,862	13.5	27.3	
Top 1 Percent	399	0.8	1,969,435	17.5	568,861	24.4	1,400,574	15.8	28.9	
Top 0.1 Percent	38	0.1	9,819,482	2,999,379	6,820,103	30.6	8.3	7.3	12.2	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1)

\* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home

(1) Calendar year. Baseline is current law. Proposal would extend the 2011 AMT patch which indexes the AMT exemption threshold for inflation after 2011 and allows non-refundable personal credit against AMT liability.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,855; 40% \$22,674; 60% \$38,620; 80% \$67,504; 90% \$99,176; 95% \$140,736; 99% \$360,867; 99.9% \$1,487,112.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T11-0144**  
**Extend and Index 2011 AMT Patch**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	0.7
Second Quintile	*	0.0	0.0	0.0	0	-0.1	0.0	0.5	0.0	1.2
Middle Quintile	0.5	0.0	0.0	0.3	-4	-0.3	0.1	3.4	0.0	4.3
Fourth Quintile	13.8	0.0	0.2	6.9	-114	-1.6	0.1	11.8	-0.2	10.4
Top Quintile	57.3	0.0	0.9	92.7	-1,579	-3.0	-0.2	84.2	-0.7	21.6
All	13.0	0.0	0.5	100.0	-306	-2.7	0.0	100.0	-0.4	15.7
<b>Addendum</b>										
80-90	43.3	0.0	0.8	17.7	-678	-4.3	-0.2	11.0	-0.7	14.7
90-95	69.0	0.0	1.3	27.1	-1,686	-5.6	-0.4	12.8	-1.1	17.9
95-99	78.3	0.0	1.6	43.8	-3,416	-5.7	-0.6	20.5	-1.3	21.0
Top 1 Percent	32.4	0.0	0.1	4.2	-1,120	-0.3	1.0	39.8	-0.1	27.5
Top 0.1 Percent	5.2	0.0	0.0	0.1	-226	0.0	0.6	21.8	0.0	30.7

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>5</sup>		Average Federal Tax Rate <sup>6</sup>	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	5,424	14.9	8,807	1.9	60	0.1	8,747	2.3	0.7	
Second Quintile	9,099	25.1	18,333	6.6	213	0.5	18,119	7.8	1.2	
Middle Quintile	8,491	23.4	36,941	12.5	1,573	3.3	35,368	14.3	4.3	
Fourth Quintile	6,762	18.6	66,644	18.0	7,012	11.7	59,632	19.2	10.5	
Top Quintile	6,515	17.9	235,268	61.1	52,461	84.4	182,806	56.6	22.3	
All	36,319	100.0	69,121	100.0	11,151	100.0	57,970	100.0	16.1	
<b>Addendum</b>										
80-90	2,900	8.0	102,036	11.8	15,643	11.2	86,393	11.9	15.3	
90-95	1,783	4.9	158,813	11.3	30,051	13.2	128,762	10.9	18.9	
95-99	1,422	3.9	270,694	15.3	60,313	21.2	210,381	14.2	22.3	
Top 1 Percent	411	1.1	1,385,408	22.7	382,575	38.8	1,002,833	19.6	27.6	
Top 0.1 Percent	43	0.1	6,520,261	2,002,509	4,517,752	30.7	11.1	9.2	21.2	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1)

\* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older

(1) Calendar year. Baseline is current law. Proposal would extend the 2011 AMT patch which indexes the AMT exemption threshold for inflation after 2011 and allows non-refundable personal credit against AMT liability.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,855; 40% \$22,674; 60% \$38,620; 80% \$67,504; 90% \$99,176; 95% \$140,736; 99% \$360,867; 99.9% \$1,487,112.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.