

T10-0270
Joint Committee on Taxation Revenue Estimates for Senate Version of "Tax Relief,
Unemployment Reauthorization, and Job Creation Act of 2010"
Impact on Tax Revenue (\$ billions), 2011-20¹

Provision	Fiscal Year											
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-20	
Temporarily Extend the 2001 and 2003 Individual Income Tax Cuts												
1. 10 percent income tax bracket	-31.0	-44.8	-13.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-89.3
2. Other individual income tax rates	-32.5	-49.7	-15.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-97.5
3. Repeal of Pease and PEP	-4.9	-10.4	-5.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-20.7
4. Child tax credit	-7.1	-35.6	-29.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-71.7
5. Marriage penalty (EITC, standard deduction and 15 percent bracket)	-6.3	-13.4	-7.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-26.9
7. Education tax incentives	-0.8	-1.6	-0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-3.3
8. Dependent care tax credit	-0.1	-0.3	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.6
9. Tax capital gains at 0%/15%	-10.5	2.4	-1.9	-15.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-25.9
10. Tax qualified dividends at 0%/15%	-4.7	-13.6	-9.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-27.3
11. Other provisions	0.0	-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.4
A. Total of Extending 2001 and 2003 Individual Income Tax Cuts	-97.8	-167.1	-82.8	-15.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-363.5
Temporarily Extend 2009 Tax Cuts												
1. American Opportunity Tax Credit	-1.2	-7.1	-9.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-17.6
2. Refundable child tax credit threshold of \$3,000	0.0	-9.8	-9.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-19.7
3. Earned income tax credit expansion	0.0	-3.4	-3.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-6.8
B. Total of Extending 2009 Tax Cuts	-1.2	-20.3	-22.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-44.1
C. Alternative Minimum Tax "Patch"	-85.8	-67.6	16.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-136.7
D. Estate and Gift Tax Provisions	-4.5	-28.1	-29.3	-3.5	-2.1	-1.0	-0.1	0.1	0.1	0.1	0.1	-68.1
E. 2% Payroll Tax Reduction (Employee Side of OASDI)	-67.2	-44.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-111.7
Business Incentives and "Extenders"												
1. Bonus depreciation	-55.4	-54.4	2.7	25.5	19.8	15.7	11.2	7.1	4.3	2.8	2.0	-20.9
2. Other investment incentives (Section 179)	0.0	-3.8	-2.4	1.8	1.2	0.8	0.6	0.4	0.2	0.1	0.1	-0.9
3. Energy incentives	-8.0	-3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-11.3
4. Deduction of state and local general sales taxes	-2.8	-2.4	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-5.5
5. Other individual income tax incentives	-1.4	-0.9	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.6
6. Tax credit for research and experimentation expenses	-6.0	-2.1	-0.9	-0.8	-0.7	-0.6	-0.6	-0.5	-0.5	-0.5	-0.5	-13.3
7. Other business tax incentives	-9.1	-6.7	-0.5	-0.5	-0.6	-1.3	-1.0	-0.7	-0.7	-0.6	-0.6	-21.8
8. Temporary disaster relief provisions	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.9
F. Total of Business Incentives and "Extenders"	-83.0	-73.8	-1.7	26.0	19.6	14.5	10.2	6.2	3.2	1.7	1.7	-77.2
Total Net Revenue Effect of Tax Provisions	-339.6	-401.3	-119.7	6.7	17.5	13.5	10.1	6.3	3.4	1.9	1.9	-801.2
G. Temporary Extension of Unemployment Insurance (CBO Estimate)	-34.5	-21.6	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-56.5
Total Net Budget Effect	-374.2	-422.9	-119.8	6.6	17.4	13.5	10.1	6.3	3.4	1.9	1.9	-857.7

Source: Joint Committee on Taxation JCX-54-10

1. For a detailed description of the provisions, see JCX-54-10, <http://www.jct.gov/publications.html?func=startdown&id=3715>