

These are static estimates that do not include potential interactions with the gift tax and the individual income tax and should not be interpreted as revenue estimates.

Table T10-0269
Taxable Estates, Estate Tax Liability, and Average Estate Tax Rate, By Size of Gross Estate, 2011¹

Size of Gross Estate (millions of dollars)	Number of Taxable Estates			Net Estate Tax Liability (\$ millions)			Average Tax Rate (Percent) ²		
	Current Law	2009 Law	Obama GOP	Current Law	2009 Law	Obama GOP	Current Law	2009 Law	Obama GOP
	(\$1m exempt, 55% rate)	(\$3.5m exempt, 45% rate)	Compromise (\$5m exempt, 35%)	(\$1m exempt, 55% rate)	(\$3.5m exempt, 45% rate)	Compromise (\$5m exempt, 35%)	(\$1m exempt, 55% rate)	(\$3.5m exempt, 45% rate)	Compromise (\$5m exempt, 35%)
ALL RETURNS									
Less than 1.0	0	0	0	0.0	0.0	0.0	n/a	n/a	n/a
1.0 - 2.0	21,700	0	0	2,378.4	0.0	0.0	7.3	n/a	n/a
2.0 - 3.5	11,990	0	0	5,426.2	0.0	0.0	17.7	n/a	n/a
3.5 - 5.0	4,010	1,410	0	3,552.0	353.1	0.0	21.4	5.9	n/a
5.0 - 10.0	3,530	2,940	1,580	6,386.1	2,865.2	1,048.7	26.3	13.9	8.7
10.0 - 20.0	1,330	1,280	1,200	4,993.1	3,618.3	2,107.3	28.3	21.5	13.2
More than 20.0	980	830	820	11,706.3	11,356.8	8,210.0	19.4	21.6	16.1
All	43,540	6,460	3,600	34,442.1	18,193.3	11,366.0	18.9	18.9	14.4
SMALL FARMS AND BUSINESSES³									
Less than 1.0	0	0	0	0.0	0.0	0.0	n/a	n/a	n/a
1.0 - 2.0	1,640	0	0	171.9	0.0	0.0	6.8	n/a	n/a
2.0 - 3.5	410	0	0	134.5	0.0	0.0	12.3	n/a	n/a
3.5 - 5.0	360	40	0	250.9	4.0	0.0	17.0	2.5	n/a
5.0 - 10.0	110	70	50	164.1	73.5	28.2	22.6	14.3	7.4
All	2,520	110	50	721.4	77.4	28.2	12.4	11.5	7.4
ALL FARMS AND BUSINESSES⁴									
Less than 1.0	0	0	0	0.0	0.0	0.0	n/a	n/a	n/a
1.0 - 2.0	1,640	0	0	171.9	0.0	0.0	6.8	n/a	n/a
2.0 - 3.5	410	0	0	134.5	0.0	0.0	12.3	n/a	n/a
3.5 - 5.0	360	40	0	250.9	4.0	0.0	17.0	2.5	n/a
5.0 - 10.0	140	100	70	219.7	100.0	35.7	22.2	13.7	6.7
10.0 - 20.0	110	100	90	303.7	194.3	101.5	20.8	14.5	8.8
More than 20.0	320	290	290	2,840.2	2,630.7	1,871.6	18.0	18.9	13.9
All	2,980	520	440	3,921.0	2,928.9	2,008.8	16.8	18.1	13.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-6).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.

(3) Estates for which farm and business assets comprise at least half of gross estate and total \$5 million or less.

(4) Estates for which farm and business assets comprise at least half of gross estate.