Table T10-0159
Incremental Effects of Allowing the 2001 and 2003 Tax Cuts to Sunset
Raise Top Two Tax Rates to 36 and 39.6 Percent
Distribution of Federal Tax Change by Cash Income Percentile, 2012

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units</th>
<th>Percent Change in After-Tax Income</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change ($)</th>
<th>Average Federal Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>With Tax Cut</td>
<td>With Tax Increase</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lowest Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>0.0</td>
<td>4.9</td>
<td>-0.7</td>
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<td>1,370</td>
</tr>
<tr>
<td>All</td>
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<td>0.7</td>
<td>-0.3</td>
<td>100.0</td>
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Addendum

<table>
<thead>
<tr>
<th></th>
<th>Percent of Tax Units</th>
<th>Percent Change in After-Tax Income</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change ($)</th>
<th>Average Federal Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>80-90</td>
<td>0.0</td>
<td>0.1</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>90-95</td>
<td>0.0</td>
<td>0.5</td>
<td>0.0</td>
<td>0.1</td>
<td>3</td>
</tr>
<tr>
<td>95-99</td>
<td>0.0</td>
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<td>-0.1</td>
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<tr>
<td>Top 1 Percent</td>
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<td>53.0</td>
<td>-2.0</td>
<td>96.4</td>
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<td>Top 0.1 Percent</td>
<td>0.0</td>
<td>66.7</td>
<td>-2.5</td>
<td>53.3</td>
<td>141,707</td>
</tr>
</tbody>
</table>


Number of AMT Taxpayers (millions). Baseline: 5.0 Proposal: 4.6

** This table is part of a series of tables showing the distributional effects of moving incrementally from current policy to current law. For definitions and further information, see “Related Tables: Moving Incrementally from Current Policy to Current Law” at http://taxpolicycenter.org/numbers/displayatab.cfm?template=simulation&SimID=367

(1) Calendar year. Baseline is current policy (extension of the 2001-2003 tax cuts and patching AMT using 2009 parameters indexed for inflation) plus estate tax at current law level—a 55 percent top tax rate and a $1 million exemption, not indexed). Policy is top two tax brackets raised to 36 and 39.6 percent.
(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see http://www.taxpolicycenter.org/TaxModel/income.cfm

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% $19,356, 40% $37,493, 60% $65,656, 80% $111,659, 90% $161,739, 95% $226,402, 99% $599,181, 99.9% $2,727,123.
(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.
(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.
(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.
## Table T10-0159

### Incremental Effects of Allowing the 2001 and 2003 Tax Cuts to Sunset

<table>
<thead>
<tr>
<th>Raise Top Two Tax Rates to 36 and 39.6 Percent</th>
<th>Distribution of Federal Tax Change by Cash Income Percentile, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Federal Tax Change</strong></td>
<td><strong>Share of Federal Taxes</strong></td>
</tr>
<tr>
<td><strong>Dollars</strong></td>
<td><strong>Percent</strong></td>
</tr>
<tr>
<td><strong>Cash Income Percentile</strong></td>
<td>With Tax Cut</td>
</tr>
<tr>
<td><strong>Lowest Quintile</strong></td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Second Quintile</strong></td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Middle Quintile</strong></td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Fourth Quintile</strong></td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Top Quintile</strong></td>
<td>0.0</td>
</tr>
<tr>
<td><strong>All</strong></td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Addendum</strong></td>
<td></td>
</tr>
<tr>
<td><strong>80-90</strong></td>
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<tr>
<td><strong>90-95</strong></td>
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<tr>
<td><strong>95-99</strong></td>
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<tr>
<td><strong>Top 1 Percent</strong></td>
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<tr>
<td><strong>Top 0.1 Percent</strong></td>
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</tr>
</tbody>
</table>

### Baseline Distribution of Income and Federal Taxes by Cash Income Percentile, 2012

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Tax Units</th>
<th>Average Income (Dollars)</th>
<th>Average Federal Tax Burden (Dollars)</th>
<th>Average After-Tax Income (Dollars)</th>
<th>Average Federal Tax Rate</th>
<th>Share of Pre-Tax Income</th>
<th>Share of Post-Tax Income</th>
<th>Share of Federal Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Lowest Quintile</strong></td>
<td>38,450</td>
<td>24.4</td>
<td>11,600</td>
<td>11,064</td>
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<td>4.5</td>
<td>0.8</td>
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<tr>
<td><strong>Second Quintile</strong></td>
<td>34,847</td>
<td>22.2</td>
<td>28,852</td>
<td>25,882</td>
<td>10.3</td>
<td>8.4</td>
<td>9.6</td>
<td>4.1</td>
</tr>
<tr>
<td><strong>Middle Quintile</strong></td>
<td>31,868</td>
<td>20.3</td>
<td>52,224</td>
<td>43,606</td>
<td>16.5</td>
<td>13.9</td>
<td>14.7</td>
<td>10.9</td>
</tr>
<tr>
<td><strong>Fourth Quintile</strong></td>
<td>26,646</td>
<td>16.9</td>
<td>88,978</td>
<td>71,665</td>
<td>19.5</td>
<td>19.8</td>
<td>20.2</td>
<td>18.4</td>
</tr>
<tr>
<td><strong>Top Quintile</strong></td>
<td>22,298</td>
<td>14.8</td>
<td>290,229</td>
<td>209,565</td>
<td>25.2</td>
<td>54.5</td>
<td>51.5</td>
<td>65.6</td>
</tr>
<tr>
<td><strong>All</strong></td>
<td>157,348</td>
<td>100.0</td>
<td>76,169</td>
<td>60,215</td>
<td>21.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

### Addendum

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Tax Units</th>
<th>Average Income (Dollars)</th>
<th>Average Federal Tax Burden (Dollars)</th>
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<th>Average Federal Tax Rate</th>
<th>Share of Pre-Tax Income</th>
<th>Share of Post-Tax Income</th>
<th>Share of Federal Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>80-90</strong></td>
<td>11,720</td>
<td>7.5</td>
<td>138,385</td>
<td>108,011</td>
<td>22.0</td>
<td>13.5</td>
<td>13.4</td>
<td>14.2</td>
</tr>
<tr>
<td><strong>90-95</strong></td>
<td>5,734</td>
<td>3.6</td>
<td>196,549</td>
<td>151,101</td>
<td>23.1</td>
<td>9.4</td>
<td>9.1</td>
<td>10.4</td>
</tr>
<tr>
<td><strong>95-99</strong></td>
<td>6,455</td>
<td>3.0</td>
<td>345,574</td>
<td>258,669</td>
<td>25.2</td>
<td>13.4</td>
<td>12.7</td>
<td>16.1</td>
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<tr>
<td><strong>Top 1 Percent</strong></td>
<td>1,190</td>
<td>0.8</td>
<td>1,825,188</td>
<td>1,299,641</td>
<td>28.8</td>
<td>18.1</td>
<td>16.3</td>
<td>24.9</td>
</tr>
<tr>
<td><strong>Top 0.1 Percent</strong></td>
<td>120</td>
<td>0.1</td>
<td>8,367,274</td>
<td>7,578,486</td>
<td>31.2</td>
<td>8.4</td>
<td>7.3</td>
<td>12.5</td>
</tr>
</tbody>
</table>


Number of AMT Taxpayers (millions). Baseline: 5.0 Proposal: 4.6

(1) Calendar year. Baseline is current policy (extension of the 2001-2003 tax cuts and patching AMT using 2009 parameters indexed for inflation) plus estate tax at current law level— a 55 percent top tax rate and a $1 million exemption, not indexed. Policy is top two tax brackets raised to 36 and 39.6 percent.

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Raise Top Two Tax Rates to 36 and 39.6 Percent


**Detail Table**

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units</th>
<th>Percent Change in After-Tax Income</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change</th>
<th>Share of Federal Taxes</th>
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<tbody>
<tr>
<td></td>
<td>With Tax Cut</td>
<td>With Tax Increase</td>
<td>Dollars</td>
<td>Percent</td>
<td>Change (% Points)</td>
<td>Under the Proposal</td>
</tr>
<tr>
<td>Lowest Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>0.0</td>
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<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>0.0</td>
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<td>0.0</td>
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<td>0.0</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>0.0</td>
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<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>Top Quintile</td>
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<td>-0.6</td>
<td>100.0</td>
<td>1,066</td>
<td>1.8</td>
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<tr>
<td>All</td>
<td>0.0</td>
<td>0.7</td>
<td>-0.3</td>
<td>100.0</td>
<td>203</td>
<td>1.3</td>
</tr>
</tbody>
</table>

**Addendum**

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units</th>
<th>Percent Change in After-Tax Income</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change</th>
<th>Share of Federal Taxes</th>
<th>Average Federal Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>With Tax Cut</td>
<td>With Tax Increase</td>
<td>Dollars</td>
<td>Percent</td>
<td>Change (% Points)</td>
<td>Under the Proposal</td>
</tr>
<tr>
<td>80-90</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>90-95</td>
<td>0.0</td>
<td>0.1</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>95-99</td>
<td>0.0</td>
<td>7.5</td>
<td>-0.1</td>
<td>3.6</td>
<td>192</td>
<td>0.3</td>
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<tr>
<td>Top 1 Percent</td>
<td>0.0</td>
<td>46.8</td>
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<td>96.4</td>
<td>21,426</td>
<td>4.7</td>
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<tr>
<td>Top 0.1 Percent</td>
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<td>-2.4</td>
<td>54.3</td>
<td>121,680</td>
<td>5.3</td>
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</table>

#### Baseline Distribution of Income and Federal Taxes

by Cash Income Percentile Adjusted for Family Size, 2012

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Number (thousands)</th>
<th>Percent of Total</th>
<th>Average Income (Dollars)</th>
<th>Average Federal Tax Burden (Dollars)</th>
<th>Average After-Tax Income (Dollars)</th>
<th>Average Federal Tax Rate (%)</th>
<th>Share of Pre-Tax Income Percent of Total</th>
<th>Share of Post-Tax Income Percent of Total</th>
<th>Share of Federal Taxes Percent of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lowest Quintile</td>
<td>31,706</td>
<td>20.2</td>
<td>10,935</td>
<td>114</td>
<td>10,821</td>
<td>1.0</td>
<td>2.9</td>
<td>5.6</td>
<td>0.1</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>32,349</td>
<td>20.6</td>
<td>26,208</td>
<td>2,221</td>
<td>23,987</td>
<td>8.5</td>
<td>7.1</td>
<td>8.2</td>
<td>2.9</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>31,237</td>
<td>19.9</td>
<td>46,322</td>
<td>7,000</td>
<td>39,322</td>
<td>15.1</td>
<td>12.1</td>
<td>13.0</td>
<td>8.7</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>29,980</td>
<td>19.1</td>
<td>77,565</td>
<td>14,691</td>
<td>62,875</td>
<td>18.9</td>
<td>19.4</td>
<td>19.9</td>
<td>17.6</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>29,936</td>
<td>19.0</td>
<td>235,547</td>
<td>59,198</td>
<td>176,349</td>
<td>25.1</td>
<td>58.8</td>
<td>55.7</td>
<td>70.6</td>
</tr>
<tr>
<td>All</td>
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<td>100.0</td>
<td>76,169</td>
<td>15,954</td>
<td>60,215</td>
<td>21.0</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

**Addendum**

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Number (thousands)</th>
<th>Percent of Total</th>
<th>Average Income (Dollars)</th>
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<th>Share of Pre-Tax Income Percent of Total</th>
<th>Share of Post-Tax Income Percent of Total</th>
<th>Share of Federal Taxes Percent of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>80-90</td>
<td>15,019</td>
<td>9.6</td>
<td>117,658</td>
<td>25,937</td>
<td>91,720</td>
<td>22.0</td>
<td>14.7</td>
<td>14.5</td>
<td>15.5</td>
</tr>
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<td>90-95</td>
<td>7,540</td>
<td>4.8</td>
<td>167,170</td>
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<td>128,197</td>
<td>23.3</td>
<td>10.5</td>
<td>10.2</td>
<td>11.7</td>
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<tr>
<td>95-99</td>
<td>5,940</td>
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<td>13.8</td>
<td>17.4</td>
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<tr>
<td>Top 1 Percent</td>
<td>1,436</td>
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<td>1,584,726</td>
<td>454,265</td>
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<td>26.9</td>
<td>26.9</td>
<td>26.9</td>
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<td>Top 0.1 Percent</td>
<td>142</td>
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<td>7,360,192</td>
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<td>31.0</td>
<td>8.7</td>
<td>7.6</td>
<td>12.9</td>
</tr>
</tbody>
</table>


1. Calendar year. Baseline is current policy (extension of the 2001-2003 tax cuts and patching AMT using 2009 parameters indexed for inflation) plus estate tax at current law level—a 55 percent top tax rate and a $1 million exemption, not indexed. Policy is top two tax brackets raised to 36 and 39.6 percent.
2. Number of AMT Taxpayers (millions). Baseline: 5.0 Proposal: 4.6
3. The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% $13,219, 40% $24,782, 60% $41,864, 80% $68,188, 90% $97,830, 95% $138,709, 99% $361,983, 99.9% $1,670,467.
4. After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.
5. Average federal tax (includes individual and corporate income tax, payroll taxes (Social Security and Medicare), and estate tax) as a percentage of average cash income.
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Raise Top Two Tax Rates to 36 and 39.6 Percent


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<th>Share of Federal Taxes</th>
<th>Average Federal Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>With Tax Cut</td>
<td>With Tax Increase</td>
<td>Dollars</td>
<td>Percent</td>
<td>Change (% Points)</td>
<td>Under the Proposal</td>
</tr>
<tr>
<td>Lowest Quintile</td>
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<tr>
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<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-0.1</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-0.1</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>0.0</td>
<td>2.4</td>
<td>-0.4</td>
<td>100.0</td>
<td>423</td>
<td>1.1</td>
</tr>
<tr>
<td>All</td>
<td>0.0</td>
<td>0.3</td>
<td>-0.2</td>
<td>100.0</td>
<td>59</td>
<td>0.6</td>
</tr>
</tbody>
</table>

**Addendum**

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units</th>
<th>Percent Change in After-Tax Income</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change</th>
<th>Share of Federal Taxes</th>
<th>Average Federal Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>With Tax Cut</td>
<td>With Tax Increase</td>
<td>Dollars</td>
<td>Percent</td>
<td>Change (% Points)</td>
<td>Under the Proposal</td>
</tr>
<tr>
<td>80-90</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-0.1</td>
<td>15.6</td>
</tr>
<tr>
<td>90-95</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-0.1</td>
<td>10.9</td>
</tr>
<tr>
<td>95-99</td>
<td>0.0</td>
<td>5.3</td>
<td>-1.5</td>
<td>97.0</td>
<td>3.3</td>
<td>14.5</td>
</tr>
<tr>
<td>Top 1 Percent</td>
<td>0.0</td>
<td>37.4</td>
<td>-2.3</td>
<td>61.3</td>
<td>4.4</td>
<td>9.0</td>
</tr>
</tbody>
</table>

**Baseline Distribution of Income and Federal Taxes**

by Cash Income Percentile Adjusted for Family Size, 2012

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Number of Tax Units</th>
<th>Average Income (Dollars)</th>
<th>Average Federal Tax Burden (Dollars)</th>
<th>Average After-Tax Income (Dollars)</th>
<th>Average Federal Tax Rate (% of Total)</th>
<th>Share of Pre-Tax Income</th>
<th>Share of Post-Tax Income</th>
<th>Share of Federal Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lowest Quintile</td>
<td>16,972</td>
<td>24.6</td>
<td>8,380</td>
<td>595</td>
<td>7,786</td>
<td>7.1</td>
<td>4.7</td>
<td>5.6</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>15,474</td>
<td>22.5</td>
<td>19,970</td>
<td>2,136</td>
<td>17,834</td>
<td>10.7</td>
<td>10.2</td>
<td>11.6</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>14,005</td>
<td>20.3</td>
<td>34,261</td>
<td>5,846</td>
<td>28,416</td>
<td>15.9</td>
<td>15.9</td>
<td>16.7</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>11,543</td>
<td>16.8</td>
<td>55,833</td>
<td>11,723</td>
<td>44,110</td>
<td>21.0</td>
<td>21.3</td>
<td>21.4</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>9,596</td>
<td>13.9</td>
<td>151,979</td>
<td>40,206</td>
<td>111,773</td>
<td>26.5</td>
<td>48.2</td>
<td>45.1</td>
</tr>
<tr>
<td>All</td>
<td>68,932</td>
<td>100.0</td>
<td>43,878</td>
<td>9,386</td>
<td>34,492</td>
<td>21.4</td>
<td>100.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

**Addendum**

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Number of Tax Units</th>
<th>Average Income (Dollars)</th>
<th>Average Federal Tax Burden (Dollars)</th>
<th>Average After-Tax Income (Dollars)</th>
<th>Average Federal Tax Rate (% of Total)</th>
<th>Share of Pre-Tax Income</th>
<th>Share of Post-Tax Income</th>
<th>Share of Federal Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>80-90</td>
<td>5,066</td>
<td>7.4</td>
<td>84,037</td>
<td>20,048</td>
<td>63,990</td>
<td>23.9</td>
<td>14.1</td>
<td>13.6</td>
</tr>
<tr>
<td>90-95</td>
<td>2,373</td>
<td>3.4</td>
<td>119,032</td>
<td>29,751</td>
<td>89,280</td>
<td>25.0</td>
<td>9.3</td>
<td>8.9</td>
</tr>
<tr>
<td>95-99</td>
<td>1,795</td>
<td>2.6</td>
<td>204,548</td>
<td>52,417</td>
<td>152,131</td>
<td>25.6</td>
<td>12.1</td>
<td>11.5</td>
</tr>
<tr>
<td>Top 1 Percent</td>
<td>361</td>
<td>0.5</td>
<td>1,060,631</td>
<td>331,108</td>
<td>729,523</td>
<td>31.2</td>
<td>12.7</td>
<td>11.1</td>
</tr>
<tr>
<td>Top 0.1 Percent</td>
<td>32</td>
<td>0.1</td>
<td>5,243,107</td>
<td>1,777,081</td>
<td>3,466,025</td>
<td>33.9</td>
<td>5.5</td>
<td>4.6</td>
</tr>
</tbody>
</table>


(1) Calendar year. Baseline is current policy (extension of the 2001-2003 tax cuts and patching AMT using 2009 parameters indexed for inflation) plus estate tax at current law level—a 55 percent top tax rate and a $1 million exemption, not indexed. Policy is top two tax brackets raised to 36 and 39.6 percent.

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% $13,219, 40% $24,782, 60% $41,864, 80% $68,188, 90% $97,830, 95% $138,709, 99% $361,983, 99.9% $1,670,467.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.
<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units</th>
<th>Percent Change in After-Tax Income</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change</th>
<th>Share of Federal Taxes</th>
<th>Average Federal Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>With Tax Cut</td>
<td>With Tax Increase</td>
<td></td>
<td>Dollars</td>
<td>Percent</td>
<td>Change (% Points)</td>
</tr>
<tr>
<td>Lowest Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-0.1</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-0.2</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>0.0</td>
<td>1.4</td>
<td>-0.4</td>
<td>100.0</td>
<td>1,400</td>
<td>0.3</td>
</tr>
<tr>
<td>All</td>
<td>0.0</td>
<td>1.4</td>
<td>-0.4</td>
<td>100.0</td>
<td>425</td>
<td>0.0</td>
</tr>
<tr>
<td>Addendum</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>80-90</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-0.2</td>
</tr>
<tr>
<td>90-95</td>
<td>0.0</td>
<td>0.1</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>-0.2</td>
</tr>
<tr>
<td>95-99</td>
<td>0.0</td>
<td>8.6</td>
<td>-0.1</td>
<td>96.3</td>
<td>24.7</td>
<td>-0.2</td>
</tr>
<tr>
<td>Top 1 Percent</td>
<td>0.0</td>
<td>50.1</td>
<td>-2.0</td>
<td>30.8</td>
<td>1.4</td>
<td>29.5</td>
</tr>
<tr>
<td>Top 0.1 Percent</td>
<td>0.0</td>
<td>65.7</td>
<td>-2.4</td>
<td>52.1</td>
<td>1.7</td>
<td>32.1</td>
</tr>
</tbody>
</table>


(1) Calendar year. Baseline is current policy (extension of the 2001-2003 tax cuts and patching AMT using 2009 parameters indexed for inflation) plus estate tax at current law level—a 55 percent top tax rate and a $1 million exemption, not indexed. Policy is top two tax brackets raised to 36 and 39.6 percent.

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% $13,219, 40% $24,782, 60% $41,864, 80% $68,188, 90% $97,830, 95% $138,709, 99% $361,983, 99.9% $1,670,467.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.
## Table T10-0159


#### Table - Head of Household Tax Units

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units&lt;sup&gt;1,2&lt;/sup&gt;</th>
<th>Percent Change in After-Tax Income&lt;sup&gt;3&lt;/sup&gt;</th>
<th>Share of Total Federal Tax Change (Dollars)</th>
<th>Average Federal Tax Change (Dollars)</th>
<th>Share of Federal Taxes Under the Proposal Change (% Points)</th>
<th>Average Federal Tax Rate&lt;sup&gt;6&lt;/sup&gt; Share of Pre-Tax Income Percent of Total</th>
<th>Share of Post-Tax Income Percent of Total</th>
<th>Share of Federal Taxes Percent of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lowest Quintile</td>
<td>0.0 0.0</td>
<td>0.0 0.0</td>
<td>0 0.0</td>
<td>0.0 0.0</td>
<td>-5.3 0.0</td>
<td>13.8 100.0</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>0.0 0.0</td>
<td>0.0 0.0</td>
<td>0 0.0</td>
<td>0.0 0.0</td>
<td>-0.1 9.7</td>
<td>24.7 100.0</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>0.0 0.0</td>
<td>0.0 0.0</td>
<td>0 0.0</td>
<td>0.0 0.0</td>
<td>-0.1 27.6</td>
<td>0.0 100.0</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>0.0 0.0</td>
<td>0.0 0.0</td>
<td>0 0.0</td>
<td>0.0 0.0</td>
<td>-0.2 29.6</td>
<td>0.0 100.0</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>0.0 0.0</td>
<td>0.0 0.0</td>
<td>0 0.0</td>
<td>0.0 0.0</td>
<td>0.3 38.5</td>
<td>0.3 24.7</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>All</td>
<td>0.0 0.1</td>
<td>-0.1 100.0</td>
<td>29 0.5</td>
<td>0.0 100.0</td>
<td>0.1 13.9</td>
<td>13.8 100.0</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
</tbody>
</table>

**Addendum**

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units&lt;sup&gt;1,2&lt;/sup&gt;</th>
<th>Percent Change in After-Tax Income&lt;sup&gt;3&lt;/sup&gt;</th>
<th>Share of Total Federal Tax Change (Dollars)</th>
<th>Average Federal Tax Change (Dollars)</th>
<th>Share of Federal Taxes Under the Proposal Change (% Points)</th>
<th>Average Federal Tax Rate&lt;sup&gt;6&lt;/sup&gt; Share of Pre-Tax Income Percent of Total</th>
<th>Share of Post-Tax Income Percent of Total</th>
<th>Share of Federal Taxes Percent of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>80-90</td>
<td>0.0 0.0</td>
<td>0.0 0.0</td>
<td>0 0.0</td>
<td>0.0 0.0</td>
<td>-0.1 14.6</td>
<td>0.0 22.8</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>90-95</td>
<td>0.0 0.0</td>
<td>0.0 0.0</td>
<td>0 0.0</td>
<td>0.0 0.0</td>
<td>5.9 23.3</td>
<td>0.0 23.3</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>95-99</td>
<td>0.0 3.8</td>
<td>-0.1 5.3</td>
<td>136 0.2</td>
<td>0.0 8.0</td>
<td>0.1 23.6</td>
<td>0.1 23.6</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>Top 1 Percent</td>
<td>0.0 50.9</td>
<td>-2.0 96.7</td>
<td>20,603 5.0</td>
<td>0.0 100.0</td>
<td>1.5 30.3</td>
<td>1.5 30.3</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
<tr>
<td>Top 0.1 Percent</td>
<td>0.0 63.8</td>
<td>-2.7 53.1</td>
<td>128,397 6.0</td>
<td>0.2 4.7</td>
<td>1.9 32.9</td>
<td>1.9 32.9</td>
<td>100.0 100.0</td>
<td>100.0 100.0</td>
</tr>
</tbody>
</table>

### Baseline Distribution of Income and Federal Taxes by Cash Income Percentile Adjusted for Family Size, 2012

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Number (thousands)</th>
<th>Percent of Total</th>
<th>Average Income (Dollars)</th>
<th>Average Federal Tax Burden (Dollars)</th>
<th>Average After-Tax Income (Dollars)</th>
<th>Average Federal Tax Rate&lt;sup&gt;6&lt;/sup&gt;</th>
<th>Share of Pre-Tax Income</th>
<th>Share of Post-Tax Income</th>
<th>Share of Federal Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lowest Quintile</td>
<td>7,840</td>
<td>31.9</td>
<td>13,490</td>
<td>-986</td>
<td>14,455</td>
<td>-7.2</td>
<td>13.8</td>
<td>12.8</td>
<td>-5.4</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>7,497</td>
<td>30.5</td>
<td>30,617</td>
<td>1,831</td>
<td>28,786</td>
<td>6.0</td>
<td>22.4</td>
<td>24.4</td>
<td>9.7</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>5,095</td>
<td>20.8</td>
<td>50,275</td>
<td>7,680</td>
<td>42,595</td>
<td>15.3</td>
<td>25.0</td>
<td>24.6</td>
<td>27.7</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>2,777</td>
<td>11.3</td>
<td>76,881</td>
<td>15,125</td>
<td>61,756</td>
<td>24.3</td>
<td>21.6</td>
<td>19.0</td>
<td>38.2</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>1,242</td>
<td>5.1</td>
<td>178,521</td>
<td>43,432</td>
<td>135,089</td>
<td>24.3</td>
<td>21.6</td>
<td>19.0</td>
<td>38.2</td>
</tr>
<tr>
<td>All</td>
<td>24,547</td>
<td>100.0</td>
<td>41,760</td>
<td>5,757</td>
<td>36,003</td>
<td>13.8</td>
<td>100.0</td>
<td>100.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

**Addendum**

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Number (thousands)</th>
<th>Percent of Total</th>
<th>Average Income (Dollars)</th>
<th>Average Federal Tax Burden (Dollars)</th>
<th>Average After-Tax Income (Dollars)</th>
<th>Average Federal Tax Rate&lt;sup&gt;6&lt;/sup&gt;</th>
<th>Share of Pre-Tax Income</th>
<th>Share of Post-Tax Income</th>
<th>Share of Federal Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>80-90</td>
<td>805</td>
<td>3.3</td>
<td>112,763</td>
<td>25,734</td>
<td>87,028</td>
<td>22.8</td>
<td>8.9</td>
<td>7.9</td>
<td>14.7</td>
</tr>
<tr>
<td>90-95</td>
<td>252</td>
<td>0.9</td>
<td>154,893</td>
<td>36,085</td>
<td>118,809</td>
<td>23.3</td>
<td>3.5</td>
<td>3.1</td>
<td>5.9</td>
</tr>
<tr>
<td>95-99</td>
<td>173</td>
<td>0.7</td>
<td>278,418</td>
<td>65,508</td>
<td>212,910</td>
<td>23.5</td>
<td>4.7</td>
<td>4.2</td>
<td>8.0</td>
</tr>
<tr>
<td>Top 1 Percent</td>
<td>33</td>
<td>0.1</td>
<td>1,423,600</td>
<td>410,578</td>
<td>1,013,022</td>
<td>28.8</td>
<td>4.6</td>
<td>3.8</td>
<td>9.6</td>
</tr>
<tr>
<td>Top 0.1 Percent</td>
<td>3</td>
<td>0.0</td>
<td>6,950,503</td>
<td>1,157,929</td>
<td>5,792,574</td>
<td>31.1</td>
<td>2.0</td>
<td>1.6</td>
<td>4.5</td>
</tr>
</tbody>
</table>

**Source:** Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

(1) Calendar year. Baseline is current policy (extension of the 2001-2003 tax cuts and patching AMT using 2009 parameters indexed for inflation) plus estate tax at current law level— a 55 percent top tax rate and a $1 million exemption, not indexed. Policy is top two tax brackets raised to 36 and 39.6 percent.

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% $13,219, 40% $24,782, 60% $41,864, 80% $68,188, 90% $97,830, 95% $138,709, 99% $361,983, 99.9% $1,670,467.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax. Averages calculated using estimated gross income.

(5) Includes both filing and non-filing units but excludes those that are dependents of other tax units.
Table T10-0159
Incremental Effects of Allowing the 2001 and 2003 Tax Cuts to Sunset
Raise Top Two Tax Rates to 36 and 39.6 Percent

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units</th>
<th>Percent Change in After-Tax Income</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change</th>
<th>Share of Federal Taxes</th>
<th>Average Federal Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>With Tax Cut</td>
<td>With Tax Increase</td>
<td></td>
<td>Dollars</td>
<td>Percent</td>
<td>Change (% Points)</td>
</tr>
<tr>
<td>Lowest Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>0.0</td>
<td>5.2</td>
<td>-0.8</td>
<td>100.0</td>
<td>2.2</td>
<td>0.5</td>
</tr>
<tr>
<td>All</td>
<td>0.0</td>
<td>0.9</td>
<td>-0.4</td>
<td>100.0</td>
<td>1.5</td>
<td>0.0</td>
</tr>
<tr>
<td>Addendum</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>80-90</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>-0.3</td>
</tr>
<tr>
<td>90-95</td>
<td>0.0</td>
<td>0.3</td>
<td>-0.2</td>
<td>100.0</td>
<td>0.5</td>
<td>-0.2</td>
</tr>
<tr>
<td>95-99</td>
<td>0.0</td>
<td>11.2</td>
<td>3.3</td>
<td>100.0</td>
<td>1.1</td>
<td>1.1</td>
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<tr>
<td>Top 1 Percent</td>
<td>0.0</td>
<td>67.8</td>
<td>-2.6</td>
<td>100.0</td>
<td>6.0</td>
<td>6.0</td>
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<tr>
<td>Top 0.1 Percent</td>
<td>0.0</td>
<td>73.8</td>
<td>-2.8</td>
<td>100.0</td>
<td>6.1</td>
<td>6.1</td>
</tr>
</tbody>
</table>

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Number of Tax Units</th>
<th>Average Income (Dollars)</th>
<th>Average Federal Tax Burden (Dollars)</th>
<th>Average After-Tax Income (Dollars)</th>
<th>Average Federal Tax Rate</th>
<th>Share of Pre-Tax Income</th>
<th>Share of Post-Tax Income</th>
<th>Share of Federal Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(thousands)</td>
<td>Percent of Total</td>
<td></td>
<td>Percent of Total</td>
<td></td>
<td>Percent of Total</td>
<td>Percent of Total</td>
<td>Percent of Total</td>
</tr>
<tr>
<td>Lowest Quintile</td>
<td>10,133</td>
<td>20.6</td>
<td>14,723</td>
<td>-1,303</td>
<td>16,026</td>
<td>-8.9</td>
<td>3.2</td>
<td>4.4</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>10,359</td>
<td>21.1</td>
<td>34,672</td>
<td>2,103</td>
<td>32,569</td>
<td>6.1</td>
<td>7.7</td>
<td>9.1</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>10,251</td>
<td>20.9</td>
<td>62,980</td>
<td>9,603</td>
<td>53,377</td>
<td>15.4</td>
<td>13.6</td>
<td>14.5</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>9,800</td>
<td>19.9</td>
<td>103,142</td>
<td>19,996</td>
<td>83,146</td>
<td>19.4</td>
<td>21.6</td>
<td>21.9</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>8,315</td>
<td>16.9</td>
<td>306,063</td>
<td>79,198</td>
<td>226,865</td>
<td>25.9</td>
<td>54.3</td>
<td>59.6</td>
</tr>
<tr>
<td>All</td>
<td>49,155</td>
<td>100.0</td>
<td>95,419</td>
<td>19,586</td>
<td>75,833</td>
<td>20.5</td>
<td>100.0</td>
<td>100.0</td>
</tr>
<tr>
<td>Addendum</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>80-90</td>
<td>4,398</td>
<td>9.0</td>
<td>157,496</td>
<td>35,649</td>
<td>121,846</td>
<td>22.6</td>
<td>14.8</td>
<td>14.4</td>
</tr>
<tr>
<td>90-95</td>
<td>1,976</td>
<td>4.0</td>
<td>224,546</td>
<td>53,579</td>
<td>170,967</td>
<td>23.9</td>
<td>9.5</td>
<td>9.1</td>
</tr>
<tr>
<td>95-99</td>
<td>1,567</td>
<td>3.2</td>
<td>400,356</td>
<td>104,707</td>
<td>295,649</td>
<td>26.2</td>
<td>13.4</td>
<td>12.4</td>
</tr>
<tr>
<td>Top 1 Percent</td>
<td>374</td>
<td>0.8</td>
<td>2,088,455</td>
<td>619,706</td>
<td>1,468,749</td>
<td>29.7</td>
<td>16.7</td>
<td>14.7</td>
</tr>
<tr>
<td>Top 0.1 Percent</td>
<td>36</td>
<td>0.1</td>
<td>9,839,694</td>
<td>3,079,014</td>
<td>6,760,680</td>
<td>31.3</td>
<td>7.6</td>
<td>6.5</td>
</tr>
</tbody>
</table>

Note: Tax units with children are those claiming an exemption for children at home or away from home.
(1) Calendar year. Baseline is current policy (extension of the 2001-2003 tax cuts and patching AMT using 2009 parameters indexed for inflation) plus estate tax at current law level—a 55 percent top tax rate and a $1 million exemption, not indexed. Policy is top two tax brackets raised to 36 and 39.6 percent.
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(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.
(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.
### Table T10-0159
Incremental Effects of Allowing the 2001 and 2003 Tax Cuts to Sunset
Raise Top Two Tax Rates to 36 and 39.6 Percent

#### Detail Table - Elderly Tax Units

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
<th>Percent of Tax Units¹</th>
<th>Percent Change in After-Tax Income²</th>
<th>Share of Total Federal Tax Change</th>
<th>Average Federal Tax Change</th>
<th>Share of Federal Taxes</th>
<th>Average Federal Tax Rate³</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>With Tax Cut</td>
<td>With Tax Increase</td>
<td></td>
<td>Dollars</td>
<td>Percent</td>
<td>Change (% Points) Under the Proposal</td>
</tr>
<tr>
<td>Lowest Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Second Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Middle Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Fourth Quintile</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Top Quintile</td>
<td>0.0</td>
<td>3.6</td>
<td>-0.4</td>
<td>100.0</td>
<td>868</td>
<td>1.4</td>
</tr>
<tr>
<td>All</td>
<td>0.0</td>
<td>0.7</td>
<td>-0.3</td>
<td>100.0</td>
<td>160</td>
<td>1.2</td>
</tr>
</tbody>
</table>

#### Addendum

<table>
<thead>
<tr>
<th>Cash Income Percentile</th>
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<td></td>
<td>Dollars</td>
<td>Percent</td>
<td>Change (% Points) Under the Proposal</td>
</tr>
<tr>
<td>80-90</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>90-95</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>95-99</td>
<td>0.0</td>
<td>5.5</td>
<td>2.0</td>
<td>11,099</td>
<td>43.4</td>
<td>0.8</td>
</tr>
<tr>
<td>Top 1 Percent</td>
<td>0.0</td>
<td>49.4</td>
<td>1.6</td>
<td>72,934</td>
<td>21.7</td>
<td>1.1</td>
</tr>
</tbody>
</table>

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.  
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