

Table T10-0148
Incremental Effects of Extending the 2001 and 2003 Tax Cuts
Repeal Personal Exemption Phaseout and Limitation on Itemized Deductions
Distribution of Federal Tax Change by Cash Income Level, 2012 ¹
Summary Table

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	5.3
10-20	0.0	0.0	0.0	0.0	0	0.0	4.6
20-30	0.0	0.0	0.0	0.0	0	0.0	8.8
30-40	0.0	0.0	0.0	0.0	0	0.0	12.9
40-50	0.0	0.0	0.0	0.0	0	0.0	15.7
50-75	0.0	0.0	0.0	0.0	0	0.0	17.8
75-100	0.2	0.0	0.0	0.0	0	0.0	19.5
100-200	4.4	0.0	0.0	0.5	-4	0.0	21.9
200-500	44.6	0.0	0.2	14.4	-440	-0.2	24.8
500-1,000	58.7	0.0	0.9	25.1	-4,349	-0.6	26.4
More than 1,000	73.8	0.0	1.0	60.1	-20,526	-0.7	31.3
All	2.9	0.0	0.2	100.0	-115	-0.2	21.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

Number of AMT Taxpayers (millions). Baseline: 3.8

Proposal: 4.6

** This table is part of a series of tables showing the distributional effects of moving incrementally from current law to current policy. For definitions and further information, see "Related Tables: Moving Incrementally from Current Law to Current Policy" at <http://taxpolicycenter.org/numbers/displayatab.cfm?template=simulation&SimID=366>

(1) Calendar year. Baseline is current law plus a permanent AMT patch at 2009 levels, indexed for inflation; extension of low- and middle-income tax cuts (extend the 10, 25, and 28 percent rates; set the standard deduction and 10 and 15 percent tax brackets for couples filing jointly to double those for singles; raise the EITC phaseout threshold for couples filing jointly; and extend expansions of the student loan interest deduction, the Earned Income Tax Credit (EITC), the Child and Dependent Care Tax Credit (CDCTC), and the Child Tax Credit (CTC); taxation of qualified dividends the same as long-term capital gains; reduced tax rates on long-term capital gains (0 percent for tax units in 15 percent bracket or lower, 15 percent for tax units in tax brackets above 15 percent). Policy is repeal of the personal exemption phaseout (PEP) and limitation on itemized deductions (Pease).

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0148
Incremental Effects of Extending the 2001 and 2003 Tax Cuts
Repeal Personal Exemption Phaseout and Limitation on Itemized Deductions
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	5.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	4.6
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	1.9	0.0	8.8
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	3.0	0.0	12.9
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	3.7	0.0	15.7
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	10.2	0.0	17.8
75-100	0.2	0.0	0.0	0.0	0	0.0	0.1	10.0	0.0	19.5
100-200	4.4	0.0	0.0	0.5	-4	0.0	0.2	25.1	0.0	21.9
200-500	44.6	0.0	0.2	14.4	-440	-0.6	0.0	17.1	-0.2	24.8
500-1,000	58.7	0.0	0.9	25.1	-4,349	-2.3	-0.1	7.7	-0.6	26.4
More than 1,000	73.8	0.0	1.0	60.1	-20,526	-2.1	-0.3	20.4	-0.7	31.3
All	2.9	0.0	0.2	100.0	-115	-0.7	0.0	100.0	-0.2	21.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	16,958	10.8	5,723	305	5,418	5.3	0.8	1.0	0.2
10-20	24,305	15.5	15,533	708	14,825	4.6	3.2	3.8	0.7
20-30	21,133	13.4	25,808	2,275	23,533	8.8	4.6	5.3	1.9
30-40	16,074	10.2	36,190	4,683	31,506	12.9	4.9	5.4	2.9
40-50	12,909	8.2	46,615	7,304	39,311	15.7	5.0	5.4	3.7
50-75	22,702	14.4	64,099	11,396	52,703	17.8	12.1	12.7	10.1
75-100	14,431	9.2	90,195	17,592	72,603	19.5	10.9	11.1	9.9
100-200	20,606	13.1	141,257	31,001	110,256	22.0	24.3	24.1	25.0
200-500	5,930	3.8	296,062	73,725	222,337	24.9	14.7	14.0	17.1
500-1,000	1,048	0.7	704,969	190,464	514,505	27.0	6.2	5.7	7.8
More than 1,000	531	0.3	3,114,004	995,763	2,118,241	32.0	13.8	11.9	20.7
All	157,348	100.0	76,169	16,272	59,897	21.4	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

Number of AMT Taxpayers (millions). Baseline: 3.8

Proposal: 4.6

(1) Calendar year. Baseline is current law plus a permanent AMT patch at 2009 levels, indexed for inflation; extension of low- and middle-income tax cuts (extend the 10, 25, and 28 percent rates; set the standard deduction and 10 and 15 percent tax brackets for couples filing jointly to double those for singles; raise the EITC phaseout threshold for couples filing jointly; and extend expansions of the student loan interest deduction, the Earned Income Tax Credit (EITC), the Child and Dependent Care Tax Credit (CDCTC), and the Child Tax Credit (CTC); taxation of qualified dividends the same as long-term capital gains; reduced tax rates on long-term capital gains (0 percent for tax units in 15 percent bracket or lower, 15 percent for tax units in tax brackets above 15 percent). Policy is repeal of the personal exemption phaseout (PEP) and limitation on itemized deductions (Pease).

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0148
Incremental Effects of Extending the 2001 and 2003 Tax Cuts
Repeal Personal Exemption Phaseout and Limitation on Itemized Deductions
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Single Tax Units

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.9	0.0	8.5
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	3.0	0.0	8.4
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	5.9	0.0	13.3
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	7.3	0.0	17.5
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	8.5	0.0	19.6
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	18.7	0.0	21.9
75-100	0.0	0.0	0.0	0.0	0	0.0	0.0	11.9	0.0	24.2
100-200	2.5	0.0	0.0	0.7	-4	0.0	0.1	18.0	0.0	25.2
200-500	41.0	0.0	0.2	20.3	-491	-0.6	0.0	9.8	-0.2	27.0
500-1,000	53.5	0.0	0.6	19.7	-2,725	-1.3	0.0	4.4	-0.4	29.6
More than 1,000	64.7	0.0	0.8	59.4	-15,148	-1.5	-0.1	11.6	-0.5	34.1
All	0.8	0.0	0.1	100.0	-28	-0.3	0.0	100.0	-0.1	21.5

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	12,161	17.6	5,710	483	5,227	8.5	2.3	2.7	0.9
10-20	14,889	21.6	15,384	1,291	14,093	8.4	7.6	8.9	2.9
20-30	11,204	16.3	25,667	3,420	22,247	13.3	9.5	10.5	5.9
30-40	7,555	11.0	36,120	6,309	29,810	17.5	9.0	9.5	7.3
40-50	6,018	8.7	46,555	9,146	37,409	19.6	9.3	9.5	8.4
50-75	8,766	12.7	63,234	13,851	49,383	21.9	18.3	18.3	18.6
75-100	3,599	5.2	89,193	21,590	67,604	24.2	10.6	10.3	11.9
100-200	3,384	4.9	137,406	34,568	102,838	25.2	15.4	14.7	17.9
200-500	787	1.1	300,163	81,524	218,639	27.2	7.8	7.3	9.8
500-1,000	138	0.2	697,814	209,388	488,425	30.0	3.2	2.8	4.4
More than 1,000	75	0.1	2,972,435	1,029,078	1,943,356	34.6	7.3	6.1	11.8
All	68,932	100.0	43,878	9,472	34,406	21.6	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

(1) Calendar year. Baseline is current law plus a permanent AMT patch at 2009 levels, indexed for inflation; extension of low- and middle-income tax cuts (extend the 10, 25, and 28 percent rates; set the standard deduction and 10 and 15 percent tax brackets for couples filing jointly to double those for singles; raise the EITC phaseout threshold for couples filing jointly; and extend expansions of the student loan interest deduction, the Earned Income Tax Credit (EITC), the Child and Dependent Care Tax Credit (CDCTC), and the Child Tax Credit (CTC); taxation of qualified dividends the same as long-term capital gains; reduced tax rates on long-term capital gains (0 percent for tax units in 15 percent bracket or lower, 15 percent for tax units in tax brackets above 15 percent). Policy is repeal of the personal exemption phaseout (PEP) and limitation on itemized deductions (Pease).

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0148
Incremental Effects of Extending the 2001 and 2003 Tax Cuts
Repeal Personal Exemption Phaseout and Limitation on Itemized Deductions
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	4.8
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	2.8
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	4.6
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	7.6
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	1.2	0.0	10.5
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	5.4	0.0	14.2
75-100	0.0	0.0	0.0	0.0	0	0.0	0.1	8.5	0.0	17.5
100-200	4.7	0.0	0.0	0.4	-4	0.0	0.3	28.9	0.0	21.2
200-500	46.1	0.0	0.2	13.9	-433	-0.6	0.1	21.0	-0.2	24.4
500-1,000	59.4	0.0	0.9	26.2	-4,621	-2.5	-0.2	9.4	-0.7	25.9
More than 1,000	75.5	0.0	1.0	59.6	-21,168	-2.2	-0.3	24.3	-0.7	30.8
All	6.3	0.0	0.3	100.0	-252	-0.9	0.0	100.0	-0.2	22.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,172	3.5	4,766	228	4,538	4.8	0.1	0.2	0.0
10-20	4,097	6.7	16,031	441	15,590	2.8	0.9	1.1	0.1
20-30	4,842	7.9	25,959	1,186	24,773	4.6	1.6	2.0	0.3
30-40	4,391	7.2	36,302	2,752	33,550	7.6	2.1	2.5	0.7
40-50	4,095	6.7	46,760	4,890	41,870	10.5	2.5	2.9	1.2
50-75	9,883	16.1	65,241	9,275	55,967	14.2	8.3	9.2	5.4
75-100	9,149	14.9	90,792	15,852	74,940	17.5	10.7	11.4	8.5
100-200	16,193	26.4	142,545	30,254	112,291	21.2	29.9	30.2	28.6
200-500	4,941	8.1	295,420	72,474	222,946	24.5	18.9	18.3	20.9
500-1,000	876	1.4	706,519	187,662	518,857	26.6	8.0	7.6	9.6
More than 1,000	435	0.7	3,075,014	968,840	2,106,174	31.5	17.3	15.2	24.6
All	61,357	100.0	126,020	27,923	98,097	22.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

(1) Calendar year. Baseline is current law plus a permanent AMT patch at 2009 levels, indexed for inflation; extension of low- and middle-income tax cuts (extend the 10, 25, and 28 percent rates; set the standard deduction and 10 and 15 percent tax brackets for couples filing jointly to double those for singles; raise the EITC phaseout threshold for couples filing jointly; and extend expansions of the student loan interest deduction, the Earned Income Tax Credit (EITC), the Child and Dependent Care Tax Credit (CDCTC), and the Child Tax Credit (CTC); taxation of qualified dividends the same as long-term capital gains; reduced tax rates on long-term capital gains (0 percent for tax units in 15 percent bracket or lower, 15 percent for tax units in tax brackets above 15 percent). Policy is repeal of the personal exemption phaseout (PEP) and limitation on itemized deductions (Pease).

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0148
Incremental Effects of Extending the 2001 and 2003 Tax Cuts
Repeal Personal Exemption Phaseout and Limitation on Itemized Deductions
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Head of Household Tax Units

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.9	0.0	-7.8
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-3.2	0.0	-5.7
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	1.8	0.0	2.1
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	9.2	0.0	9.6
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	11.3	0.0	14.1
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	27.5	0.0	17.4
75-100	0.0	0.0	0.0	0.0	0	0.0	0.0	17.7	0.0	20.3
100-200	0.8	0.0	0.0	0.2	-1	0.0	0.0	18.8	0.0	22.9
200-500	16.0	0.0	0.1	12.6	-280	-0.4	0.0	7.5	-0.1	24.2
500-1,000	57.9	0.0	0.7	26.8	-3,742	-2.1	-0.1	2.9	-0.6	25.0
More than 1,000	75.7	0.0	0.9	60.5	-18,669	-1.9	-0.1	7.3	-0.6	31.9
All	0.2	0.0	0.0	100.0	-14	-0.2	0.0	100.0	0.0	13.9

Baseline Distribution of Income and Federal Taxes
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	Number (thousands)	Percent Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,483	10.1	6,647	-520	7,167	-7.8	1.6	2.0	-0.9
10-20	5,029	20.5	15,579	-890	16,470	-5.7	7.6	9.4	-3.1
20-30	4,757	19.4	25,971	539	25,432	2.1	12.1	13.7	1.8
30-40	3,767	15.4	36,157	3,468	32,689	9.6	13.3	14.0	9.2
40-50	2,449	10.0	46,569	6,564	40,006	14.1	11.1	11.1	11.3
50-75	3,559	14.5	63,082	10,964	52,118	17.4	21.9	21.0	27.4
75-100	1,389	5.7	89,214	18,114	71,100	20.3	12.1	11.2	17.7
100-200	877	3.6	132,993	30,473	102,521	22.9	11.4	10.2	18.8
200-500	150	0.6	294,130	71,309	222,821	24.2	4.3	3.8	7.5
500-1,000	24	0.1	686,382	175,157	511,225	25.5	1.6	1.4	2.9
More than 1,000	11	0.0	2,985,055	971,648	2,013,408	32.6	3.2	2.5	7.4
All	24,547	100.0	41,760	5,799	35,960	13.9	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

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Repeal Personal Exemption Phaseout and Limitation on Itemized Deductions
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Tax Units with Children

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.2	0.0	-11.6
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.9	0.0	-9.4
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.1	0.0	-0.8
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.4	0.0	7.6
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	2.3	0.0	12.6
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	7.8	0.0	15.9
75-100	0.1	0.0	0.0	0.0	0	0.0	0.1	10.0	0.0	18.4
100-200	4.9	0.0	0.0	0.4	-4	0.0	0.3	29.1	0.0	21.5
200-500	39.9	0.0	0.2	13.2	-447	-0.6	0.1	20.7	-0.2	25.0
500-1,000	68.3	0.0	1.2	29.4	-6,205	-3.1	-0.2	8.8	-0.9	27.6
More than 1,000	84.0	0.0	1.2	56.9	-25,676	-2.5	-0.3	21.1	-0.8	32.3
All	4.1	0.0	0.3	100.0	-189	-0.9	0.0	100.0	-0.2	20.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,968	6.0	6,252	-725	6,978	-11.6	0.4	0.6	-0.2
10-20	5,639	11.5	15,769	-1,488	17,257	-9.4	1.9	2.6	-0.9
20-30	5,683	11.6	25,918	-196	26,114	-0.8	3.1	4.0	-0.1
30-40	4,891	10.0	36,161	2,764	33,397	7.6	3.8	4.4	1.4
40-50	3,849	7.8	46,701	5,859	40,842	12.6	3.8	4.2	2.3
50-75	7,425	15.1	64,368	10,220	54,148	15.9	10.2	10.9	7.7
75-100	5,841	11.9	90,740	16,678	74,062	18.4	11.3	11.7	9.9
100-200	9,319	19.0	142,137	30,485	111,652	21.5	28.2	28.1	28.8
200-500	2,750	5.6	293,742	73,972	219,770	25.2	17.2	16.3	20.6
500-1,000	441	0.9	705,334	200,513	504,821	28.4	6.6	6.0	9.0
More than 1,000	206	0.4	3,105,769	1,028,556	2,077,213	33.1	13.7	11.6	21.5
All	49,155	100.0	95,419	20,075	75,344	21.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law plus a permanent AMT patch at 2009 levels, indexed for inflation; extension of low- and middle-income tax cuts (extend the 10, 25, and 28 percent rates; set the standard deduction and 10 and 15 percent tax brackets for couples filing jointly to double those for singles; raise the EITC phaseout threshold for couples filing jointly; and extend expansions of the student loan interest deduction, the Earned Income Tax Credit (EITC), the Child and Dependent Care Tax Credit (CDCTC), and the Child Tax Credit (CTC); taxation of qualified dividends the same as long-term capital gains; reduced tax rates on long-term capital gains (0 percent for tax units in 15 percent bracket or lower, 15 percent for tax units in tax brackets above 15 percent). Policy is repeal of the personal exemption phaseout (PEP) and limitation on itemized deductions (Pease).

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T10-0148
Incremental Effects of Extending the 2001 and 2003 Tax Cuts
Repeal Personal Exemption Phaseout and Limitation on Itemized Deductions
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Elderly Tax Units

Cash Income Level (thousands of 2009 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	3.1
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.6	0.0	2.6
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	1.4	0.0	4.5
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.5	0.0	5.9
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	1.9	0.0	7.5
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	7.2	0.0	10.6
75-100	0.3	0.0	0.0	0.0	0	0.0	0.1	7.5	0.0	14.0
100-200	2.8	0.0	0.0	0.3	-3	0.0	0.1	19.0	0.0	18.7
200-500	43.8	0.0	0.2	14.5	-357	-0.5	0.0	19.4	-0.1	23.6
500-1,000	42.0	0.0	0.4	18.0	-2,035	-1.1	-0.1	10.7	-0.3	25.6
More than 1,000	61.8	0.0	0.7	67.2	-14,137	-1.4	-0.2	30.7	-0.5	31.4
All	2.5	0.0	0.2	100.0	-91	-0.7	0.0	100.0	-0.1	18.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2009 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,305	7.6	6,366	200	6,166	3.1	0.6	0.8	0.1
10-20	6,471	21.2	15,655	400	15,254	2.6	4.4	5.2	0.6
20-30	5,084	16.7	25,560	1,145	24,415	4.5	5.6	6.6	1.4
30-40	2,999	9.8	36,054	2,139	33,915	5.9	4.7	5.4	1.5
40-50	2,259	7.4	46,537	3,486	43,051	7.5	4.5	5.1	1.9
50-75	4,405	14.4	64,489	6,828	57,661	10.6	12.3	13.4	7.2
75-100	2,504	8.2	89,136	12,457	76,679	14.0	9.7	10.1	7.4
100-200	2,986	9.8	141,589	26,520	115,070	18.7	18.3	18.2	18.8
200-500	1,128	3.7	304,121	72,019	232,102	23.7	14.8	13.8	19.3
500-1,000	245	0.8	709,954	184,071	525,883	25.9	7.5	6.8	10.8
More than 1,000	132	0.4	3,095,895	985,209	2,110,686	31.8	17.7	14.7	30.9
All	30,543	100.0	75,737	13,765	61,972	18.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law plus a permanent AMT patch at 2009 levels, indexed for inflation; extension of low- and middle-income tax cuts (extend the 10, 25, and 28 percent rates; set the standard deduction and 10 and 15 percent tax brackets for couples filing jointly to double those for singles; raise the EITC phaseout threshold for couples filing jointly; and extend expansions of the student loan interest deduction, the Earned Income Tax Credit (EITC), the Child and Dependent Care Tax Credit (CDCTC), and the Child Tax Credit (CTC); taxation of qualified dividends the same as long-term capital gains; reduced tax rates on long-term capital gains (0 percent for tax units in 15 percent bracket or lower, 15 percent for tax units in tax brackets above 15 percent). Policy is repeal of the personal exemption phaseout (PEP) and limitation on itemized deductions (Pease).

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.