

Table T10-0106
Aggregate AMT Projections, 2009-2020¹

	Calendar Year											
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Number of AMT Taxpayers² (millions)												
Current Law	4.0	28.5	17.1	19.7	21.1	23.1	25.4	27.8	31.1	34.7	38.3	41.4
Administration Baseline (no AMT Fix) ³	4.0	28.5	30.9	34.4	36.4	38.6	41.2	43.7	46.1	48.6	51.2	53.6
Administration Baseline ^{3,4}	4.0	4.4	4.6	5.0	5.2	5.7	6.0	6.3	6.6	6.9	7.3	7.7
Senate Finance Committee ^{3,4,5}	4.0	4.5	3.3	33.2	35.2	37.4	40.6	43.0	45.3	47.8	50.3	52.6
Percent of Taxpayers Affected by AMT⁶												
Current Law	5.0	33.8	17.4	19.0	20.0	21.6	23.3	25.3	28.0	30.9	33.8	36.3
Administration Baseline (no AMT Fix) ³	5.0	33.8	33.3	35.0	36.2	37.8	39.8	41.6	43.5	45.3	47.3	49.0
Administration Baseline ^{3,4}	5.0	5.3	5.0	5.1	5.2	5.6	5.8	6.0	6.2	6.5	6.8	7.1
Senate Finance Committee ^{3,4,5}	5.0	5.3	4.0	36.7	37.9	39.6	42.3	44.0	45.8	47.6	49.5	51.2
AMT Revenue⁷ (billions of \$)												
Current Law	33.7	108.5	45.3	50.8	55.1	61.2	68.1	76.3	86.9	98.3	112.6	127.9
Administration Baseline (no AMT Fix) ³	33.7	108.5	119.5	131.4	143.1	158.4	175.0	193.2	214.2	237.2	263.9	291.0
Administration Baseline ^{3,4}	33.7	40.2	42.0	42.3	45.0	47.9	50.7	53.4	56.2	59.2	63.3	68.2
Senate Finance Committee ^{3,4,5}	33.7	40.3	20.3	107.3	117.2	130.9	146.9	163.4	182.6	203.6	227.7	251.5
AMT Revenue/AMT Taxpayer (\$)												
Current Law	8,408	3,800	2,649	2,581	2,615	2,645	2,684	2,747	2,792	2,835	2,941	3,088
Administration Baseline (no AMT Fix) ³	8,408	3,800	3,867	3,824	3,937	4,100	4,249	4,422	4,645	4,884	5,156	5,433
Administration Baseline ^{3,4}	8,408	9,058	9,155	8,461	8,571	8,462	8,475	8,512	8,566	8,560	8,644	8,806
Senate Finance Committee ^{3,4,5}	8,408	8,971	6,117	3,226	3,326	3,495	3,619	3,800	4,030	4,260	4,527	4,778
AMT Revenue as a Percentage of Income Tax Revenue												
Current Law	4.1	10.9	3.4	3.4	3.4	3.5	3.7	3.9	4.2	4.6	5.0	5.3
Administration Baseline (no AMT Fix) ³	4.1	10.9	10.5	10.3	10.2	10.5	10.9	11.4	11.9	12.4	13.1	13.6
Administration Baseline ^{3,4}	4.1	4.4	4.0	3.6	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.6
Senate Finance Committee ^{3,4,5}	4.1	4.4	1.9	8.2	8.0	8.4	8.8	9.2	9.7	10.2	10.8	11.3
Percent of AGI on AMT Returns												
Current Law	17.4	51.3	26.8	28.3	29.2	31.0	33.0	35.2	38.0	40.9	43.9	46.2
Administration Baseline (no AMT Fix) ³	17.4	51.3	52.9	53.6	54.6	56.1	57.9	59.4	60.8	62.2	63.8	65.2
Administration Baseline ^{3,4}	17.4	19.4	19.3	19.5	19.8	20.5	20.9	21.3	21.6	22.1	22.6	23.4
Senate Finance Committee ^{3,4,5}	17.4	19.5	10.1	45.6	46.4	48.0	50.4	51.8	53.1	54.7	56.2	57.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-5).

(1) Calendar years. Tax units who are dependents of other tax units are excluded from the analysis.

(2) AMT taxpayers are defined as those with an AMT liability from form 6251, with lost credits, or with reduced deductions.

(3) Extends all of the individual income tax provisions included in 2001 EGTRRA and 2003 JGTRRA; maintains the estate tax at its 2009 parameters.

(4) Extends the 2009 AMT Patch and indexes the AMT exemption, rate bracket threshold, and phase-out exemption threshold for inflation after 2009.

(5) Senate Finance Committee budget resolution is administration's FY2011 budget with the following differences: a) the 2009 AMT patch applies only through 2011; b) the American Opportunity Tax Credit applies only through 2011, after which the HOPE credit reappears; c) the sales tax and educator expenses deductions extend only through 2011; and d) for units with income over \$200,000 (\$250,000 for couples), the tax rate on long-term capital gains is 20% and all dividends are taxed at ordinary tax rates.

(6) Taxpayers are defined as returns with positive income tax liability net of refundable credits.

(7) "Revenue" is actually calendar year tax liability. Some of that liability would be paid in a subsequent year.