

**Table T09-0492**  
**Distribution of Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	All Tax Units <sup>3</sup>		Tax Units With Net Long-Term Capital Gains			Tax Units With Net Long-Term Capital Losses		
	Number (thousands)	Percent of Total	Number (thousands)	Total (millions\$)	Average	Number (thousands)	Total (millions\$)	Average
<b>Lowest Quintile</b>	38,450	24.4	639	1,642	2,570	766	-4,346	-5,670
<b>Second Quintile</b>	34,947	22.2	1,131	3,210	2,837	1,023	-6,128	-5,991
<b>Middle Quintile</b>	31,868	20.3	1,852	7,079	3,823	1,563	-8,684	-5,554
<b>Fourth Quintile</b>	26,646	16.9	3,007	16,679	5,547	2,424	-15,248	-6,291
<b>Top Quintile</b>	23,298	14.8	5,942	512,704	86,285	4,615	-57,561	-12,473
<b>All</b>	157,348	100.0	12,641	545,055	43,119	10,569	-95,173	-9,005
<b>Addendum</b>								
<b>80-90</b>	12,369	7.9	2,238	22,376	9,997	1,775	-11,815	-6,655
<b>90-95</b>	4,170	2.7	1,125	17,040	15,146	786	-6,096	-7,761
<b>95-99</b>	5,569	3.5	1,946	87,662	45,050	1,657	-20,912	-12,620
<b>Top 1 Percent</b>	1,190	0.8	633	385,626	609,279	397	-18,738	-47,184
<b>Top 0.1 Percent</b>	120	0.1	83	258,549	3,113,652	32	-7,002	-221,090

  

Cash Income Percentile	All Tax Units		Tax Units With Qualified Dividends			Tax Units With Long-Term Gains or Qualified Dividends		
	Number (thousands)	Percent of Total	Number (thousands)	Total (millions\$)	Average	Number (thousands)	Total (millions\$)	Average
<b>Lowest Quintile</b>	38,450	24.4	1,904	2,053	1,078	2,131	3,695	1,734
<b>Second Quintile</b>	34,947	22.2	3,065	4,737	1,546	3,453	7,947	2,301
<b>Middle Quintile</b>	31,868	20.3	4,045	8,062	1,993	4,665	15,141	3,246
<b>Fourth Quintile</b>	26,646	16.9	6,152	15,152	2,463	6,966	31,831	4,570
<b>Top Quintile</b>	23,298	14.8	10,943	148,042	13,528	12,114	660,746	54,544
<b>All</b>	157,348	100.0	26,273	178,852	6,807	29,526	723,907	24,517
<b>Addendum</b>								
<b>80-90</b>	12,369	7.9	4,386	16,322	3,721	4,876	38,698	7,936
<b>90-95</b>	4,170	2.7	1,965	10,071	5,125	2,238	27,111	12,114
<b>95-99</b>	5,569	3.5	3,607	36,559	10,137	3,940	124,220	31,529
<b>Top 1 Percent</b>	1,190	0.8	986	85,091	86,342	1,060	470,717	444,119
<b>Top 0.1 Percent</b>	120	0.1	109	48,090	443,114	115	306,640	2,670,076

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars) 20% \$19,356, 40% \$37,493, 60% \$65,656, 80% \$111,659, 90% \$161,739, 95% \$226,402, 99% \$599,181, 99.9% \$2,727,123.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.