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Table T09-0488
Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012
Baseline: Administration Baseline ¹
Summary Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends				On Gains and Dividends	On All Income
Lowest Quintile	0.0	0.3	0.0	0.0	1	1.0	4.6
Second Quintile	0.0	1.5	0.0	0.1	1	0.4	10.2
Middle Quintile	0.0	7.0	0.0	0.6	18	3.8	16.2
Fourth Quintile	0.0	15.9	-0.1	2.4	87	7.4	19.1
Top Quintile	0.0	48.2	-1.9	97.0	4,055	14.3	25.0
All	0.0	11.6	-1.0	100.0	619	13.5	20.7
Addendum							
80-90	0.0	34.1	-0.3	3.5	291	9.7	21.6
90-95	0.0	51.5	-0.6	5.0	850	12.4	22.9
95-99	0.1	69.8	-1.5	18.9	3,952	15.8	24.8
Top 1 Percent	0.1	86.5	-4.2	69.6	56,992	14.4	28.7
Top 0.1 Percent	0.0	94.6	-5.9	44.2	358,916	14.0	31.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Number of AMT Taxpayers (millions). Baseline: 4.5

Proposal: 5.0

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% \$19,356, 40% \$37,493, 60% \$65,656, 80% \$111,659, 90% \$161,739, 95% \$226,402, 99% \$599,181, 99.9% \$2,727,123.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0488
Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012
Baseline: Administration Baseline¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Lowest Quintile	0.0	0.3	0.0	0.0	1	0.2	0.9	0.8	1.0	4.6
Second Quintile	0.0	1.5	0.0	0.1	1	0.1	4.3	4.1	0.4	10.2
Middle Quintile	0.0	7.0	0.0	0.6	18	0.2	11.3	10.9	3.8	16.2
Fourth Quintile	0.0	15.9	-0.1	2.4	87	0.5	18.9	18.3	7.4	19.1
Top Quintile	0.0	48.2	-1.9	97.0	4,055	6.2	64.5	65.8	14.3	25.0
All	0.0	11.6	-1.0	100.0	619	4.1	100.0	100.0	13.5	20.7
Addendum										
80-90	0.0	34.1	-0.3	3.5	291	1.0	14.6	14.2	9.7	21.6
90-95	0.0	51.5	-0.6	5.0	850	1.9	10.6	10.4	12.4	22.9
95-99	0.1	69.8	-1.5	18.9	3,952	4.8	16.0	16.1	15.8	24.8
Top 1 Percent	0.1	86.5	-4.2	69.6	56,992	12.2	23.3	25.1	14.4	28.7
Top 0.1 Percent	0.0	94.6	-5.9	44.2	358,916	16.0	11.3	12.6	14.0	31.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	38,450	24.4	11,600	530	11,070	4.6	3.7	4.4	0.9
Second Quintile	34,947	22.2	28,852	2,927	25,925	10.2	8.4	9.4	4.3
Middle Quintile	31,868	20.3	52,224	8,440	43,784	16.2	13.9	14.5	11.3
Fourth Quintile	26,646	16.9	88,978	16,908	72,069	19.0	19.8	20.0	18.9
Top Quintile	23,298	14.8	280,229	65,873	214,356	23.5	54.5	52.0	64.5
All	157,348	100.0	76,169	15,128	61,040	19.9	100.0	100.0	100.0
Addendum									
80-90	11,720	7.5	138,385	29,617	108,768	21.4	13.5	13.3	14.6
90-95	5,734	3.6	196,549	44,094	152,454	22.4	9.4	9.1	10.6
95-99	4,655	3.0	345,574	81,760	263,815	23.7	13.4	12.8	16.0
Top 1 Percent	1,190	0.8	1,825,188	465,847	1,359,341	25.5	18.1	16.8	23.3
Top 0.1 Percent	120	0.1	8,367,274	2,247,330	6,119,944	26.9	8.4	7.6	11.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Number of AMT Taxpayers (millions). Baseline: 4.5 Proposal: 5.0

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% \$19,356, 40% \$37,493, 60% \$65,656, 80% \$111,659, 90% \$161,739, 95% \$226,402, 99% \$599,181, 99.9% \$2,727,123.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0488
Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012
Baseline: Administration Baseline¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Lowest Quintile	0.0	0.2	0.0	0.0	1	1.0	0.1	0.1	1.3	1.0
Second Quintile	0.0	1.0	0.0	0.1	2	0.1	3.0	2.9	1.2	8.3
Middle Quintile	0.0	2.8	0.0	0.1	3	0.0	9.0	8.7	0.8	14.8
Fourth Quintile	0.1	12.6	-0.1	1.1	37	0.3	18.1	17.5	4.6	18.6
Top Quintile	0.0	44.3	-1.8	98.7	3,212	5.8	69.6	70.7	14.2	24.9
All	0.0	11.6	-1.0	100.0	619	4.1	100.0	100.0	13.5	20.7
Addendum										
80-90	0.0	30.5	-0.2	3.0	192	0.8	16.0	15.5	9.7	21.8
90-95	0.0	46.9	-0.5	4.5	584	1.5	12.1	11.8	11.6	23.1
95-99	0.0	65.9	-1.3	18.2	2,991	4.3	17.3	17.4	15.1	24.6
Top 1 Percent	0.1	85.2	-4.2	73.0	49,501	12.3	24.2	26.1	14.5	28.4
Top 0.1 Percent	0.0	94.3	-5.8	45.7	312,792	15.9	11.7	13.1	14.1	30.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	31,706	20.2	10,935	111	10,824	1.0	2.9	3.6	0.2
Second Quintile	32,349	20.6	26,208	2,182	24,026	8.3	7.1	8.1	3.0
Middle Quintile	31,237	19.9	46,322	6,863	39,459	14.8	12.1	12.8	9.0
Fourth Quintile	29,980	19.1	77,565	14,400	63,165	18.6	19.4	19.7	18.1
Top Quintile	29,936	19.0	235,547	55,340	180,207	23.5	58.8	56.2	69.6
All	157,348	100.0	76,169	15,128	61,040	19.9	100.0	100.0	100.0
Addendum									
80-90	15,019	9.6	117,658	25,408	92,250	21.6	14.7	14.4	16.0
90-95	7,540	4.8	167,170	38,038	129,133	22.8	10.5	10.1	12.1
95-99	5,940	3.8	294,212	69,374	224,838	23.6	14.6	13.9	17.3
Top 1 Percent	1,436	0.9	1,584,726	401,157	1,183,569	25.3	19.0	17.7	24.2
Top 0.1 Percent	142	0.1	7,360,192	1,962,388	5,397,805	26.7	8.7	8.0	11.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Number of AMT Taxpayers (millions). Baseline: 4.5 Proposal: 5.0

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,219, 40% \$24,782, 60% \$41,864, 80% \$68,188, 90% \$97,830, 95% \$138,709, 99% \$361,983, 99.9% \$1,670,467.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0488
Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012
Baseline: Administration Baseline¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Lowest Quintile	0.0	0.2	0.0	0.0	1	0.1	1.7	1.6	1.6	7.1
Second Quintile	0.0	0.9	0.0	0.1	1	0.0	5.4	5.2	0.6	10.6
Middle Quintile	0.0	2.8	0.0	0.1	2	0.0	13.2	12.8	0.6	16.7
Fourth Quintile	0.0	13.3	-0.1	2.4	42	0.4	21.7	21.1	6.2	20.6
Top Quintile	0.0	39.4	-1.8	97.4	2,021	5.5	58.0	59.2	13.9	25.5
All	0.0	8.5	-0.8	100.0	289	3.3	100.0	100.0	12.7	20.8
Addendum										
80-90	0.0	28.0	-0.3	5.2	204	1.1	16.1	15.7	12.2	23.2
90-95	0.0	41.4	-0.6	6.7	565	2.0	11.1	10.9	11.5	24.3
95-99	0.0	60.1	-1.5	21.1	2,338	5.0	13.9	14.2	13.4	24.2
Top 1 Percent	0.1	82.5	-4.6	64.4	35,518	12.5	16.9	18.4	14.5	30.3
Top 0.1 Percent	0.0	92.5	-6.2	36.7	231,116	15.0	8.0	8.9	14.0	33.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	16,972	24.6	8,380	591	7,789	7.1	4.7	5.5	1.7
Second Quintile	15,474	22.5	19,970	2,115	17,856	10.6	10.2	11.4	5.4
Middle Quintile	14,005	20.3	34,261	5,723	28,538	16.7	15.9	16.6	13.2
Fourth Quintile	11,543	16.8	55,833	11,465	44,368	20.5	21.3	21.2	21.7
Top Quintile	9,596	13.9	151,979	36,788	115,191	24.2	48.2	45.8	58.0
All	68,932	100.0	43,878	8,835	35,042	20.1	100.0	100.0	100.0
Addendum									
80-90	5,066	7.4	84,037	19,316	64,721	23.0	14.1	13.6	16.1
90-95	2,373	3.4	119,032	28,368	90,664	23.8	9.3	8.9	11.1
95-99	1,795	2.6	204,548	47,243	157,305	23.1	12.1	11.7	13.9
Top 1 Percent	361	0.5	1,060,631	285,340	775,292	26.9	12.7	11.6	16.9
Top 0.1 Percent	32	0.1	5,243,107	1,540,058	3,703,048	29.4	5.5	4.9	8.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,219, 40% \$24,782, 60% \$41,864, 80% \$68,188, 90% \$97,830, 95% \$138,709, 99% \$361,983, 99.9% \$1,670,467.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0488
Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012
Baseline: Administration Baseline¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Lowest Quintile	0.0	0.5	0.0	0.0	3	3.1	0.1	0.1	1.6	0.8
Second Quintile	0.0	1.2	0.0	0.1	5	0.2	1.4	1.4	1.7	7.7
Middle Quintile	0.0	3.4	0.0	0.1	5	0.1	5.7	5.5	0.9	13.3
Fourth Quintile	0.1	13.2	-0.1	0.8	36	0.2	15.7	15.1	3.7	17.5
Top Quintile	0.0	48.2	-1.8	99.1	3,838	5.9	76.9	77.9	14.4	24.6
All	0.0	18.7	-1.2	100.0	1,175	4.5	100.0	100.0	13.7	21.5
Addendum										
80-90	0.0	33.2	-0.2	2.4	192	0.7	16.2	15.6	8.6	21.1
90-95	0.0	50.4	-0.4	3.9	586	1.4	13.1	12.7	11.7	22.7
95-99	0.1	69.6	-1.3	17.8	3,294	4.1	19.7	19.6	15.8	24.7
Top 1 Percent	0.1	86.4	-4.1	75.0	53,259	12.2	27.9	30.0	14.5	28.0
Top 0.1 Percent	0.0	95.2	-5.7	47.3	333,071	16.2	13.3	14.8	14.1	30.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	6,622	10.8	14,526	113	14,413	0.8	1.2	1.6	0.1
Second Quintile	8,956	14.6	33,405	2,557	30,848	7.7	3.9	4.5	1.4
Middle Quintile	11,470	18.7	59,671	7,904	51,767	13.3	8.9	9.7	5.7
Fourth Quintile	15,032	24.5	95,023	16,595	78,428	17.5	18.5	19.2	15.7
Top Quintile	18,609	30.3	281,842	65,589	216,253	23.3	67.8	65.5	76.9
All	61,357	100.0	126,020	25,861	100,159	20.5	100.0	100.0	100.0
Addendum									
80-90	8,860	14.4	138,312	29,045	109,267	21.0	15.9	15.8	16.2
90-95	4,843	7.9	192,091	43,049	149,041	22.4	12.0	11.8	13.1
95-99	3,890	6.3	337,723	80,203	257,519	23.8	17.0	16.3	19.7
Top 1 Percent	1,015	1.7	1,748,464	436,040	1,312,424	24.9	23.0	21.7	27.9
Top 0.1 Percent	102	0.2	7,890,377	2,059,570	5,830,807	26.1	10.5	9.7	13.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,219, 40% \$24,782, 60% \$41,864, 80% \$68,188, 90% \$97,830, 95% \$138,709, 99% \$361,983, 99.9% \$1,670,467.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0488
Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012
Baseline: Administration Baseline¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Lowest Quintile	0.0	0.1	0.0	0.2	0	-0.1	-5.5	-5.4	0.0	-7.2
Second Quintile	0.0	0.8	0.0	0.3	1	0.1	9.8	9.6	2.5	5.9
Middle Quintile	0.0	1.8	0.0	0.4	2	0.0	28.0	27.6	1.8	15.1
Fourth Quintile	0.0	7.5	0.0	2.6	21	0.1	30.2	29.8	5.3	19.5
Top Quintile	0.0	26.0	-1.3	96.5	1,744	4.2	37.4	38.4	13.8	24.2
All	0.0	2.8	-0.3	100.0	91	1.6	100.0	100.0	12.4	13.6
Addendum										
80-90	0.0	17.1	-0.2	4.9	137	0.5	14.9	14.8	8.9	22.8
90-95	0.1	33.2	-0.5	6.5	631	1.8	6.0	6.0	10.3	23.3
95-99	0.0	47.3	-1.2	20.4	2,654	4.3	7.8	8.0	15.5	23.3
Top 1 Percent	0.0	79.5	-4.2	64.7	43,926	12.1	8.8	9.7	14.4	28.7
Top 0.1 Percent	0.1	88.3	-5.8	38.0	292,617	15.7	3.9	4.5	14.0	31.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	7,840	31.9	13,490	-966	14,456	-7.2	10.3	12.8	-5.5
Second Quintile	7,497	30.5	30,617	1,791	28,826	5.9	22.4	24.4	9.8
Middle Quintile	5,095	20.8	50,275	7,573	42,701	15.1	25.0	24.5	28.0
Fourth Quintile	2,777	11.3	76,881	14,962	61,919	19.5	20.8	19.4	30.2
Top Quintile	1,242	5.1	178,521	41,492	137,029	23.2	21.6	19.2	37.4
All	24,547	100.0	41,760	5,606	36,154	13.4	100.0	100.0	100.0
Addendum									
80-90	805	3.3	112,763	25,547	87,216	22.7	8.9	7.9	14.9
90-95	232	0.9	154,893	35,375	119,518	22.8	3.5	3.1	6.0
95-99	173	0.7	278,418	62,189	216,229	22.3	4.7	4.2	7.8
Top 1 Percent	33	0.1	1,423,600	364,532	1,059,068	25.6	4.6	3.9	8.8
Top 0.1 Percent	3	0.0	6,950,503	1,863,795	5,086,709	26.8	2.0	1.7	3.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,219, 40% \$24,782, 60% \$41,864, 80% \$68,188, 90% \$97,830, 95% \$138,709, 99% \$361,983, 99.9% \$1,670,467.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0488
Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012
Baseline: Administration Baseline¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Lowest Quintile	0.0	0.3	0.0	0.1	3	-0.2	-1.4	-1.4	5.9	-8.8
Second Quintile	0.0	1.3	0.0	0.2	5	0.3	2.3	2.2	6.5	5.9
Middle Quintile	0.0	2.3	0.0	0.2	5	0.1	10.4	10.1	1.7	15.1
Fourth Quintile	0.0	9.4	0.0	0.9	28	0.1	20.8	20.2	4.0	19.0
Top Quintile	0.0	48.0	-1.5	98.6	3,506	4.7	67.8	68.8	14.4	25.7
All	0.0	10.8	-0.8	100.0	602	3.2	100.0	100.0	13.7	20.3
Addendum										
80-90	0.0	35.1	-0.2	3.2	214	0.6	16.7	16.3	11.1	22.4
90-95	0.0	52.2	-0.4	4.1	617	1.2	11.3	11.1	12.7	23.7
95-99	0.1	69.6	-1.1	17.7	3,333	3.3	17.1	17.2	16.4	26.0
Top 1 Percent	0.0	87.1	-3.8	73.6	58,199	10.4	22.7	24.3	14.2	29.6
Top 0.1 Percent	0.0	94.6	-5.7	49.3	404,955	15.2	10.4	11.7	14.1	31.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	10,133	20.6	14,723	-1,304	16,028	-8.9	3.2	4.3	-1.4
Second Quintile	10,359	21.1	34,672	2,033	32,639	5.9	7.7	9.0	2.3
Middle Quintile	10,251	20.9	62,298	9,389	52,909	15.1	13.6	14.4	10.4
Fourth Quintile	9,800	19.9	103,142	19,544	83,598	19.0	21.6	21.7	20.8
Top Quintile	8,315	16.9	306,063	75,225	230,838	24.6	54.3	50.9	67.8
All	49,155	100.0	95,419	18,764	76,655	19.7	100.0	100.0	100.0
Addendum									
80-90	4,398	9.0	157,496	35,002	122,494	22.2	14.8	14.3	16.7
90-95	1,976	4.0	224,546	52,599	171,947	23.4	9.5	9.0	11.3
95-99	1,567	3.2	400,356	100,812	299,543	25.2	13.4	12.5	17.1
Top 1 Percent	374	0.8	2,088,455	560,491	1,527,964	26.8	16.7	15.2	22.7
Top 0.1 Percent	36	0.1	9,839,694	2,672,033	7,167,661	27.2	7.6	6.9	10.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,219, 40% \$24,782, 60% \$41,864, 80% \$68,188, 90% \$97,830, 95% \$138,709, 99% \$361,983, 99.9% \$1,670,467.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0488
Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Percentile, 2012
Baseline: Administration Baseline¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Lowest Quintile	0.0	0.2	0.0	0.0	0	0.2	0.4	0.3	0.0	2.4
Second Quintile	0.0	0.7	0.0	0.0	1	0.1	1.9	1.8	0.3	3.8
Middle Quintile	0.0	6.0	0.0	0.1	5	0.2	3.9	3.6	0.7	5.7
Fourth Quintile	0.1	33.2	-0.2	1.8	119	1.6	11.6	10.7	6.7	11.0
Top Quintile	0.0	67.4	-3.1	98.1	6,305	12.0	82.2	83.6	14.3	23.0
All	0.0	19.8	-1.9	100.0	1,182	10.0	100.0	100.0	13.6	17.1
Addendum										
80-90	0.0	55.1	-0.6	3.5	517	3.3	10.7	10.0	9.8	15.5
90-95	0.0	70.7	-1.1	5.3	1,413	5.3	10.0	9.6	11.3	18.3
95-99	0.0	78.8	-2.5	20.4	5,288	10.0	20.5	20.5	14.7	21.8
Top 1 Percent	0.0	89.2	-5.4	68.9	57,331	16.9	40.9	43.5	14.8	28.4
Top 0.1 Percent	0.0	96.8	-6.6	37.3	317,849	18.3	20.4	22.0	14.0	31.5

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	5,016	16.4	10,899	262	10,637	2.4	2.4	2.7	0.4
Second Quintile	8,213	26.9	22,528	844	21,684	3.8	8.0	9.1	1.9
Middle Quintile	5,981	19.6	41,094	2,345	38,749	5.7	10.6	11.9	3.9
Fourth Quintile	5,495	18.0	70,238	7,588	62,650	10.8	16.7	17.6	11.6
Top Quintile	5,617	18.4	257,048	52,716	204,332	20.5	62.4	58.8	82.2
All	30,543	100.0	75,737	11,799	63,938	15.6	100.0	100.0	100.0
Addendum									
80-90	2,427	8.0	105,444	15,836	89,608	15.0	11.1	11.1	10.7
90-95	1,362	4.5	153,103	26,557	126,545	17.4	9.0	8.8	10.0
95-99	1,394	4.6	267,882	53,110	214,771	19.8	16.1	15.3	20.6
Top 1 Percent	434	1.4	1,396,961	339,959	1,057,002	24.3	26.2	23.5	40.9
Top 0.1 Percent	42	0.1	6,520,091	1,735,159	4,784,932	26.6	12.0	10.4	20.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,219, 40% \$24,782, 60% \$41,864, 80% \$68,188, 90% \$97,830, 95% \$138,709, 99% \$361,983, 99.9% \$1,670,467.

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(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.