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**Table T09-0487**  
**Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Level, 2012**  
**Baseline: Administration Baseline <sup>1</sup>**  
**Summary Table**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>5</sup>	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends				On Gains and Dividends	On All Income
Less than 10	0.0	0.1	0.0	0.0	0	0.0	5.3
10-20	0.0	0.5	0.0	0.0	1	0.9	4.5
20-30	0.0	1.2	0.0	0.0	1	0.5	8.7
30-40	0.0	2.2	0.0	0.0	2	0.7	12.8
40-50	0.0	4.4	0.0	0.1	8	2.0	15.3
50-75	0.0	11.6	-0.1	0.9	40	6.0	17.5
75-100	0.1	15.2	-0.1	1.2	81	7.0	19.1
100-200	0.0	33.8	-0.3	7.2	339	10.2	21.6
200-500	0.0	65.6	-1.2	17.0	2,799	15.4	24.4
500-1,000	0.1	81.3	-2.4	13.6	12,678	16.3	25.5
More than 1,000	0.1	90.4	-4.8	59.8	109,812	14.2	29.6
All	0.0	11.6	-1.0	100.0	619	13.5	20.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Number of AMT Taxpayers (millions). Baseline: 4.5

Proposal: 5.0

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0487**  
**Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Level, 2012**  
**Baseline: Administration Baseline <sup>1</sup>**  
**Detail Table**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Less than 10	0.0	0.1	0.0	0.0	0	0.1	0.2	0.2	0.0	5.3
10-20	0.0	0.5	0.0	0.0	1	0.2	0.7	0.7	0.9	4.5
20-30	0.0	1.2	0.0	0.0	1	0.1	2.0	1.9	0.5	8.7
30-40	0.0	2.2	0.0	0.0	2	0.1	3.1	3.0	0.7	12.8
40-50	0.0	4.4	0.0	0.1	8	0.1	3.9	3.7	2.0	15.3
50-75	0.0	11.6	-0.1	0.9	40	0.4	10.6	10.3	6.0	17.5
75-100	0.1	15.2	-0.1	1.2	81	0.5	10.4	10.1	7.0	19.1
100-200	0.0	33.8	-0.3	7.2	339	1.1	26.2	25.4	10.2	21.6
200-500	0.0	65.6	-1.2	17.0	2,799	4.0	17.3	17.3	15.4	24.4
500-1,000	0.1	81.3	-2.4	13.6	12,678	7.6	7.4	7.6	16.3	25.5
More than 1,000	0.1	90.4	-4.8	59.8	109,812	13.5	18.1	19.8	14.2	29.6
All	0.0	11.6	-1.0	100.0	619	4.1	100.0	100.0	13.5	20.7

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Less than 10	16,958	10.8	5,723	304	5,419	5.3	0.8	1.0	0.2
10-20	24,305	15.5	15,533	699	14,834	4.5	3.2	3.8	0.7
20-30	21,133	13.4	25,808	2,242	23,565	8.7	4.6	5.2	2.0
30-40	16,074	10.2	36,190	4,615	31,575	12.8	4.9	5.3	3.1
40-50	12,909	8.2	46,615	7,131	39,484	15.3	5.0	5.3	3.9
50-75	22,702	14.4	64,099	11,150	52,949	17.4	12.1	12.5	10.6
75-100	14,431	9.2	90,195	17,177	73,018	19.0	10.9	11.0	10.4
100-200	20,606	13.1	141,257	30,209	111,048	21.4	24.3	23.8	26.2
200-500	5,930	3.8	296,062	69,418	226,644	23.5	14.7	14.0	17.3
500-1,000	1,048	0.7	704,969	167,034	537,936	23.7	6.2	5.9	7.4
More than 1,000	531	0.3	3,114,004	811,875	2,302,129	26.1	13.8	12.7	18.1
All	157,348	100.0	76,169	15,128	61,040	19.9	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Number of AMT Taxpayers (millions). Baseline: 4.5 Proposal: 5.0

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0487**  
**Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Level, 2012**

Baseline: Administration Baseline <sup>1</sup>  
 Detail Table - Single Tax Units

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Less than 10	0.0	0.1	0.0	0.0	0	0.0	1.0	0.9	0.0	8.5
10-20	0.0	0.6	0.0	0.1	1	0.1	3.1	3.0	0.8	8.3
20-30	0.0	1.6	0.0	0.1	1	0.0	6.2	6.0	0.4	13.2
30-40	0.0	3.2	0.0	0.1	2	0.0	7.7	7.5	0.5	17.3
40-50	0.0	7.0	0.0	0.3	11	0.1	8.8	8.5	2.1	19.1
50-75	0.0	18.2	-0.2	3.6	81	0.6	19.4	18.9	9.4	21.4
75-100	0.1	30.0	-0.3	4.1	228	1.1	12.3	12.0	12.3	23.6
100-200	0.0	44.9	-0.8	14.4	845	2.6	18.0	17.9	11.7	24.2
200-500	0.0	72.6	-2.2	20.3	5,147	7.3	9.1	9.5	15.0	25.2
500-1,000	0.1	79.1	-3.5	12.8	18,467	10.7	3.9	4.2	15.4	27.5
More than 1,000	0.0	90.7	-5.6	44.3	118,192	14.0	10.4	11.4	14.0	32.4
All	0.0	8.5	-0.8	100.0	289	3.3	100.0	100.0	12.7	20.8

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	12,161	17.6	5,710	482	5,228	8.5	2.3	2.6	1.0
10-20	14,889	21.6	15,384	1,278	14,106	8.3	7.6	8.7	3.1
20-30	11,204	16.3	25,667	3,375	22,292	13.2	9.5	10.3	6.2
30-40	7,555	11.0	36,120	6,230	29,890	17.3	9.0	9.4	7.7
40-50	6,018	8.7	46,555	8,886	37,669	19.1	9.3	9.4	8.8
50-75	8,766	12.7	63,234	13,476	49,759	21.3	18.3	18.1	19.4
75-100	3,599	5.2	89,193	20,793	68,400	23.3	10.6	10.2	12.3
100-200	3,384	4.9	137,406	32,426	104,980	23.6	15.4	14.7	18.0
200-500	787	1.1	300,163	70,378	229,785	23.5	7.8	7.5	9.1
500-1,000	138	0.2	697,814	173,222	524,592	24.8	3.2	3.0	3.9
More than 1,000	75	0.1	2,972,435	843,821	2,128,614	28.4	7.3	6.6	10.4
All	68,932	100.0	43,878	8,835	35,042	20.1	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0487**  
**Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Level, 2012**  
**Baseline: Administration Baseline <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Less than 10	0.0	0.2	-0.1	0.0	3	1.1	0.0	0.0	1.6	4.8
10-20	0.0	0.3	0.0	0.0	3	0.6	0.1	0.1	1.5	2.7
20-30	0.0	1.0	0.0	0.0	2	0.2	0.4	0.3	0.7	4.5
30-40	0.0	1.5	0.0	0.0	3	0.1	0.7	0.7	0.9	7.4
40-50	0.0	2.4	0.0	0.1	8	0.2	1.2	1.2	1.9	10.3
50-75	0.1	8.5	0.0	0.2	16	0.2	5.7	5.4	2.3	14.0
75-100	0.1	10.0	0.0	0.4	29	0.2	9.0	8.6	3.0	17.2
100-200	0.0	32.1	-0.2	5.3	237	0.8	30.3	29.2	9.3	21.0
200-500	0.0	64.8	-1.0	16.1	2,348	3.4	21.6	21.4	15.4	24.3
500-1,000	0.0	82.0	-2.2	14.3	11,760	7.1	9.2	9.4	16.6	25.2
More than 1,000	0.1	90.6	-4.6	63.6	105,389	13.4	21.7	23.5	14.2	29.1
All	0.0	18.7	-1.2	100.0	1,175	4.5	100.0	100.0	13.7	21.5

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,172	3.5	4,766	225	4,542	4.7	0.1	0.2	0.0
10-20	4,097	6.7	16,031	437	15,594	2.7	0.9	1.0	0.1
20-30	4,842	7.9	25,959	1,164	24,796	4.5	1.6	2.0	0.4
30-40	4,391	7.2	36,302	2,692	33,610	7.4	2.1	2.4	0.7
40-50	4,095	6.7	46,760	4,783	41,976	10.2	2.5	2.8	1.2
50-75	9,883	16.1	65,241	9,093	56,148	13.9	8.3	9.0	5.7
75-100	9,149	14.9	90,792	15,543	75,249	17.1	10.7	11.2	9.0
100-200	16,193	26.4	142,545	29,716	112,829	20.9	29.9	29.7	30.3
200-500	4,941	8.1	295,420	69,323	226,097	23.5	18.9	18.2	21.6
500-1,000	876	1.4	706,519	166,239	540,280	23.5	8.0	7.7	9.2
More than 1,000	435	0.7	3,075,014	789,562	2,285,452	25.7	17.3	16.2	21.7
All	61,357	100.0	126,020	25,861	100,159	20.5	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0487**  
**Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Level, 2012**  
**Baseline: Administration Baseline <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Less than 10	0.0	0.0	0.0	0.0	0	0.0	-0.9	-0.9	0.0	-7.8
10-20	0.0	0.1	0.0	0.1	1	-0.1	-3.3	-3.2	4.2	-5.7
20-30	0.0	0.6	0.0	0.1	1	0.1	1.8	1.8	3.1	2.0
30-40	0.0	1.3	0.0	0.2	1	0.0	9.3	9.2	1.1	9.4
40-50	0.0	1.7	0.0	0.1	1	0.0	11.5	11.3	0.9	13.9
50-75	0.0	3.6	0.0	1.1	7	0.1	28.0	27.6	3.9	17.2
75-100	0.0	9.7	-0.1	2.5	41	0.2	18.1	17.9	6.1	20.1
100-200	0.0	22.9	-0.2	8.1	208	0.7	19.2	19.1	10.2	22.9
200-500	0.0	55.1	-1.6	23.8	3,555	5.3	7.3	7.5	15.2	23.9
500-1,000	0.0	70.4	-2.2	12.4	11,623	7.6	2.7	2.8	15.1	24.1
More than 1,000	0.0	85.3	-4.9	51.5	106,756	13.5	6.2	6.9	14.1	30.0
All	0.0	2.8	-0.3	100.0	91	1.6	100.0	100.0	12.4	13.6

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,483	10.1	6,647	-520	7,167	-7.8	1.6	2.0	-0.9
10-20	5,029	20.5	15,579	-891	16,471	-5.7	7.6	9.3	-3.3
20-30	4,757	19.4	25,971	522	25,450	2.0	12.1	13.6	1.8
30-40	3,767	15.4	36,157	3,409	32,748	9.4	13.3	13.9	9.3
40-50	2,449	10.0	46,569	6,467	40,102	13.9	11.1	11.1	11.5
50-75	3,559	14.5	63,082	10,825	52,257	17.2	21.9	21.0	28.0
75-100	1,389	5.7	89,214	17,928	71,286	20.1	12.1	11.2	18.1
100-200	877	3.6	132,993	30,182	102,811	22.7	11.4	10.2	19.2
200-500	150	0.6	294,130	66,610	227,520	22.7	4.3	3.9	7.3
500-1,000	24	0.1	686,382	153,668	532,714	22.4	1.6	1.4	2.7
More than 1,000	11	0.0	2,985,055	789,592	2,195,463	26.5	3.2	2.7	6.2
All	24,547	100.0	41,760	5,606	36,154	13.4	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0487**  
**Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Level, 2012**  
**Baseline: Administration Baseline <sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Less than 10	0.0	0.1	0.0	0.0	2	-0.2	-0.2	-0.2	6.3	-11.6
10-20	0.0	0.2	0.0	0.1	3	-0.2	-0.9	-0.9	5.8	-9.4
20-30	0.0	0.9	0.0	0.1	2	-1.1	-0.1	-0.1	3.8	-0.8
30-40	0.0	1.5	0.0	0.1	4	0.1	1.4	1.4	6.3	7.5
40-50	0.0	1.7	0.0	0.1	9	0.2	2.4	2.3	5.2	12.3
50-75	0.0	2.7	0.0	0.2	8	0.1	8.0	7.8	2.5	15.5
75-100	0.0	4.3	0.0	0.2	12	0.1	10.3	10.0	2.3	18.0
100-200	0.0	26.2	-0.1	4.5	142	0.5	30.2	29.4	8.9	21.1
200-500	0.1	60.5	-0.7	15.1	1,624	2.3	21.3	21.1	15.5	24.9
500-1,000	0.0	80.5	-1.6	12.3	8,272	4.6	8.6	8.7	16.2	26.7
More than 1,000	0.0	90.3	-4.3	67.3	96,621	11.4	18.9	20.4	14.1	30.3
All	0.0	10.8	-0.8	100.0	602	3.2	100.0	100.0	13.7	20.3

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,968	6.0	6,252	-727	6,979	-11.6	0.4	0.6	-0.2
10-20	5,639	11.5	15,769	-1,489	17,258	-9.4	1.9	2.6	-0.9
20-30	5,683	11.6	25,918	-215	26,133	-0.8	3.1	3.9	-0.1
30-40	4,891	10.0	36,161	2,693	33,468	7.5	3.8	4.3	1.4
40-50	3,849	7.8	46,701	5,723	40,977	12.3	3.8	4.2	2.4
50-75	7,425	15.1	64,368	9,998	54,370	15.5	10.2	10.7	8.1
75-100	5,841	11.9	90,740	16,308	74,432	18.0	11.3	11.5	10.3
100-200	9,319	19.0	142,137	29,863	112,274	21.0	28.2	27.8	30.2
200-500	2,750	5.6	293,742	71,420	222,323	24.3	17.2	16.2	21.3
500-1,000	441	0.9	705,334	180,296	525,038	25.6	6.6	6.1	8.6
More than 1,000	206	0.4	3,105,769	844,501	2,261,268	27.2	13.7	12.4	18.9
All	49,155	100.0	95,419	18,764	76,655	19.7	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T09-0487**  
**Distribution of Taxes on Long-Term Capital Gains and Qualified Dividends by Cash Income Level, 2012**

**Baseline: Administration Baseline <sup>1</sup>**

**Detail Table - Elderly Tax Units**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax on Gains and Dividends	Average Federal Tax on Gains and Dividends		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	Paying Negative Tax on Gains and Dividends	Paying Positive Tax on Gains and Dividends			Dollars	Percent	Excluding Tax on Gains and Dividends	On All Income	On Gains and Dividends	On All Income
Less than 10	0.0	0.1	0.0	0.0	0	0.1	0.1	0.1	0.0	3.1
10-20	0.0	0.6	0.0	0.0	0	0.1	0.7	0.6	0.0	2.5
20-30	0.0	0.7	0.0	0.0	0	0.0	1.6	1.4	0.0	4.3
30-40	0.0	4.7	0.0	0.0	3	0.2	1.8	1.6	0.4	5.9
40-50	0.0	12.4	-0.1	0.2	24	0.8	1.9	1.8	2.9	6.6
50-75	0.1	31.6	-0.3	1.8	149	2.4	7.7	7.2	8.5	10.0
75-100	0.1	39.9	-0.4	1.9	275	2.4	8.0	7.4	8.6	13.2
100-200	0.0	64.0	-1.0	9.3	1,120	4.7	19.8	18.9	10.8	17.7
200-500	0.0	79.6	-2.7	20.2	6,453	10.6	19.1	19.2	15.1	22.2
500-1,000	0.1	85.9	-4.2	16.0	23,473	15.7	10.2	10.7	16.8	24.4
More than 1,000	0.0	94.2	-6.0	50.7	138,753	17.5	29.0	31.0	14.3	30.1
All	0.0	19.8	-1.9	100.0	1,182	10.0	100.0	100.0	13.6	17.1

**Baseline Distribution of Income and Federal Taxes  
by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2009 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Less than 10	2,305	7.6	6,366	196	6,170	3.1	0.6	0.7	0.1
10-20	6,471	21.2	15,655	388	15,266	2.5	4.4	5.1	0.7
20-30	5,084	16.7	25,560	1,109	24,450	4.3	5.6	6.4	1.6
30-40	2,999	9.8	36,054	2,110	33,944	5.9	4.7	5.2	1.8
40-50	2,259	7.4	46,537	3,056	43,482	6.6	4.5	5.0	1.9
50-75	4,405	14.4	64,489	6,301	58,188	9.8	12.3	13.1	7.7
75-100	2,504	8.2	89,136	11,461	77,674	12.9	9.7	10.0	8.0
100-200	2,986	9.8	141,589	23,938	117,651	16.9	18.3	18.0	19.8
200-500	1,128	3.7	304,121	61,164	242,958	20.1	14.8	14.0	19.1
500-1,000	245	0.8	709,954	150,006	559,949	21.1	7.5	7.0	10.2
More than 1,000	132	0.4	3,095,895	791,552	2,304,343	25.6	17.7	15.6	29.0
All	30,543	100.0	75,737	11,799	63,938	15.6	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is the Administration's baseline (extends all provisions in the 2001 and 2003 tax acts that are currently scheduled to sunset on 12/31/10 (the estate tax is retained at its 2009 levels), extends the 2009 AMT patch and the exemption, phaseout bracket threshold, and tax bracket threshold are indexed for inflation after 2009) with no tax on long-term capital gains that would be eligible for the lower rates. Proposal is the Administration's baseline.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.