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Table T09-0500
Extend 2009 Estate Tax Law
Distribution of Federal Tax Change by Cash Income Percentile, 2011¹
All Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.4	-2	-0.4	0.0	0.7	0.0	4.6
Second Quintile	0.0	0.0	0.0	2.0	-9	-0.3	0.0	4.0	0.0	11.2
Middle Quintile	0.0	0.0	0.2	11.8	-61	-0.7	0.0	10.2	-0.1	17.1
Fourth Quintile	0.0	0.0	0.1	15.2	-94	-0.5	0.0	18.3	-0.1	21.1
Top Quintile	0.1	0.0	0.3	70.1	-496	-0.7	0.0	66.5	-0.2	27.6
All	0.0	0.0	0.2	100.0	-105	-0.6	0.0	100.0	-0.2	22.8
Addendum										
80-90	0.1	0.0	0.2	15.7	-220	-0.7	0.0	14.9	-0.2	23.8
90-95	0.1	0.0	0.2	8.7	-255	-0.5	0.0	10.7	-0.1	25.7
95-99	0.2	0.0	0.4	30.0	-1,058	-1.2	-0.1	16.3	-0.3	27.0
Top 1 Percent	0.4	0.0	0.2	15.6	-2,157	-0.4	0.1	24.6	-0.1	32.1
Top 0.1 Percent	0.6	0.1	0.0	0.6	-855	0.0	0.1	12.7	0.0	35.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2011¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	37,292	24.0	10,481	487	9,993	4.7	3.5	4.3	0.7
Second Quintile	34,806	22.4	26,186	2,943	23,243	11.2	8.2	9.4	4.0
Middle Quintile	31,498	20.3	48,373	8,323	40,050	17.2	13.7	14.7	10.3
Fourth Quintile	26,231	16.9	84,329	17,855	66,474	21.2	19.9	20.3	18.3
Top Quintile	22,974	14.8	267,017	74,081	192,936	27.7	55.1	51.7	66.6
All	155,368	100.0	71,667	16,458	55,208	23.0	100.0	100.0	100.0
Addendum									
80-90	11,625	7.5	136,507	32,702	103,805	24.0	14.3	14.1	14.9
90-95	5,563	3.6	191,223	49,296	141,927	25.8	9.6	9.2	10.7
95-99	4,611	3.0	333,276	91,094	242,182	27.3	13.8	13.0	16.4
Top 1 Percent	1,175	0.8	1,657,137	534,071	1,123,066	32.2	17.5	15.4	24.5
Top 0.1 Percent	119	0.1	7,672,765	2,714,593	4,958,172	35.4	8.2	6.9	12.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

Number of AMT Taxpayers (millions). Baseline: 17.0

Proposal: 17.0

(1) Calendar year. Baseline is current law. Proposal would extend 2009 estate tax law including: (a) maximum rate of 45 percent; (b) \$3.5 million effective exemption, not indexed for inflation; (c) replace credit for state-level wealth transfer taxes with a deduction; (d) effective repeal of Qualified Family Owned Business Interest (QFOBI) deduction; and (e) repeal of the 5-percent surtax.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% \$17,709, 40% \$34,668, 60% \$63,846, 80% \$104,388, 90% \$167,146, 95% \$210,251, 99% \$555,037, 99.9% \$2,351,648.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0500
Extend 2009 Estate Tax Law
Distribution of Federal Tax Change by Cash Income Percentile, 2011¹
Tax Units with Head Under Age 50

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	1.4	0	0.0	0.0	0.9	0.0	5.1
Second Quintile	0.0	0.0	0.0	1.4	0	0.0	0.0	5.2	0.0	12.7
Middle Quintile	0.0	0.0	0.0	3.3	-1	0.0	0.0	13.0	0.0	19.0
Fourth Quintile	0.0	0.0	0.0	7.0	-1	0.0	0.0	20.9	0.0	22.1
Top Quintile	0.0	0.0	0.0	86.1	-22	0.0	0.0	59.9	0.0	27.5
All	0.0	0.0	0.0	100.0	-3	0.0	0.0	100.0	0.0	22.9
Addendum										
80-90	0.0	0.0	0.0	7.7	-4	0.0	0.0	15.7	0.0	24.1
90-95	0.0	0.0	0.0	9.4	-10	0.0	0.0	10.6	0.0	26.1
95-99	0.0	0.0	0.0	43.3	-59	-0.1	0.0	14.8	0.0	27.4
Top 1 Percent	0.0	0.0	0.0	25.7	-160	0.0	0.0	18.9	0.0	32.5
Top 0.1 Percent	0.1	0.0	0.0	-0.5	32	0.0	0.0	9.5	0.0	35.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2011¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	22,363	25.3	10,047	513	9,533	5.1	4.0	4.9	0.9
Second Quintile	20,162	22.8	26,323	3,337	22,987	12.7	9.4	10.6	5.2
Middle Quintile	18,432	20.9	48,020	9,117	38,903	19.0	15.7	16.4	13.0
Fourth Quintile	14,480	16.4	84,402	18,650	65,752	22.1	21.6	21.8	20.9
Top Quintile	11,472	13.0	245,362	67,537	177,825	27.5	49.8	46.8	59.9
All	88,402	100.0	63,985	14,635	49,350	22.9	100.0	100.0	100.0
Addendum									
80-90	6,159	7.0	136,363	32,891	103,472	24.1	14.9	14.6	15.7
90-95	2,744	3.1	190,783	49,777	141,006	26.1	9.3	8.9	10.6
95-99	2,105	2.4	332,790	91,105	241,686	27.4	12.4	11.7	14.8
Top 1 Percent	464	0.5	1,619,647	525,972	1,093,675	32.5	13.3	11.6	18.9
Top 0.1 Percent	43	0.1	7,884,376	2,813,027	5,071,349	35.7	6.1	5.1	9.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year. Baseline is current law. Proposal would extend 2009 estate tax law including: (a) maximum rate of 45 percent; (b) \$3.5 million effective exemption, not indexed for inflation; (c) replace credit for state-level wealth transfer taxes with a deduction; (d) effective repeal of Qualified Family Owned Business Interest (QFOBI) deduction; and (e) repeal of the 5-percent surtax.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% \$17,709, 40% \$34,668, 60% \$63,846, 80% \$104,388, 90% \$167,146, 95% \$210,251, 99% \$555,037, 99.9% \$2,351,648.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0500
Extend 2009 Estate Tax Law
Distribution of Federal Tax Change by Cash Income Percentile, 2011¹
Tax Units with Head Age 50-64

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.9	-1	-0.3	0.0	0.5	0.0	5.7
Second Quintile	0.0	0.0	0.0	1.2	-2	-0.1	0.0	2.8	0.0	13.5
Middle Quintile	0.0	0.0	0.0	3.4	-5	-0.1	0.0	8.0	0.0	18.8
Fourth Quintile	0.0	0.0	0.0	7.6	-12	-0.1	0.0	17.1	0.0	22.4
Top Quintile	0.0	0.0	0.1	85.4	-130	-0.2	0.0	71.4	-0.1	27.9
All	0.0	0.0	0.1	100.0	-31	-0.1	0.0	100.0	0.0	24.8
Addendum										
80-90	0.0	0.0	0.0	7.0	-22	-0.1	0.0	14.9	0.0	24.9
90-95	0.0	0.0	0.0	6.0	-35	-0.1	0.0	12.1	0.0	26.4
95-99	0.1	0.0	0.1	37.7	-276	-0.3	0.0	17.3	-0.1	27.3
Top 1 Percent	0.2	0.0	0.1	34.7	-940	-0.2	0.0	27.1	-0.1	31.2
Top 0.1 Percent	0.3	0.0	0.0	6.3	-1,596	-0.1	0.0	14.1	0.0	34.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2011¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes	
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total	
Lowest Quintile	7,428	19.5	10,314	587	9,728	5.7	2.2	2.8	0.5	
Second Quintile	6,852	18.0	26,304	3,545	22,759	13.5	5.2	6.0	2.8	
Middle Quintile	7,447	19.5	48,649	9,155	39,494	18.8	10.5	11.4	8.0	
Fourth Quintile	7,716	20.2	84,770	18,999	65,771	22.4	19.0	19.6	17.1	
Top Quintile	7,864	20.6	278,512	77,897	200,615	28.0	63.5	60.9	71.4	
All	38,128	100.0	90,475	22,490	67,985	24.9	100.0	100.0	100.0	
Addendum										
80-90	3,741	9.8	136,627	34,076	102,551	24.9	14.8	14.8	14.9	
90-95	2,044	5.4	191,453	50,603	140,850	26.4	11.4	11.1	12.1	
95-99	1,637	4.3	331,880	90,972	240,909	27.4	15.8	15.2	17.4	
Top 1 Percent	441	1.2	1,686,150	527,158	1,158,993	31.3	21.6	19.7	27.1	
Top 0.1 Percent	47	0.1	7,480,216	2,566,648	4,913,568	34.3	10.2	8.9	14.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

(1) Calendar year. Baseline is current law. Proposal would extend 2009 estate tax law including: (a) maximum rate of 45 percent; (b) \$3.5 million effective exemption, not indexed for inflation; (c) replace credit for state-level wealth transfer taxes with a deduction; (d) effective repeal of Qualified Family Owned Business Interest (QFOBI) deduction; and (e) repeal of the 5-percent surtax.

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(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0500
Extend 2009 Estate Tax Law
Distribution of Federal Tax Change by Cash Income Percentile, 2011¹
Tax Units with Head Age 65 or Over

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.1	0.4	-7	-2.3	0.0	0.6	-0.1	2.6
Second Quintile	0.0	0.0	0.2	2.1	-39	-2.8	0.0	2.7	-0.2	5.3
Middle Quintile	0.1	0.0	0.7	12.6	-332	-7.2	-0.2	6.2	-0.7	8.7
Fourth Quintile	0.3	0.0	0.8	16.0	-585	-4.6	-0.1	12.6	-0.7	14.7
Top Quintile	0.8	0.0	1.2	68.6	-2,781	-3.2	0.3	77.9	-0.9	27.0
All	0.2	0.0	0.9	100.0	-512	-3.6	0.0	100.0	-0.7	19.3
Addendum										
80-90	0.6	0.0	1.3	16.6	-1,420	-4.9	-0.2	12.2	-1.0	20.2
90-95	0.6	0.0	1.2	9.0	-1,708	-3.9	0.0	8.4	-0.9	22.1
95-99	1.1	0.0	2.0	29.2	-4,949	-5.4	-0.4	19.2	-1.5	25.6
Top 1 Percent	1.5	0.1	0.7	13.9	-7,575	-1.4	0.9	38.1	-0.5	33.0
Top 0.1 Percent	1.9	0.3	0.0	0.2	-986	0.0	0.7	20.0	0.0	36.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2011¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes	
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total	
Lowest Quintile	7,501	26.0	11,939	311	11,627	2.6	4.4	5.4	0.6	
Second Quintile	7,793	27.0	25,726	1,396	24,330	5.4	9.9	11.7	2.7	
Middle Quintile	5,620	19.5	49,167	4,614	44,553	9.4	13.6	15.4	6.4	
Fourth Quintile	4,035	14.0	83,224	12,814	70,409	15.4	16.6	17.5	12.7	
Top Quintile	3,638	12.6	310,453	86,465	223,988	27.9	55.7	50.2	77.5	
All	28,838	100.0	70,347	14,072	56,275	20.0	100.0	100.0	100.0	
Addendum										
80-90	1,725	6.0	136,764	29,050	107,715	21.2	11.6	11.5	12.4	
90-95	774	2.7	192,173	44,132	148,041	23.0	7.3	7.1	8.4	
95-99	869	3.0	337,081	91,297	245,784	27.1	14.4	13.2	19.6	
Top 1 Percent	270	0.9	1,674,080	559,292	1,114,788	33.4	22.3	18.5	37.2	
Top 0.1 Percent	28	0.1	7,668,294	2,811,389	4,856,904	36.7	10.5	8.3	19.3	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-4).

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(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.