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PRELIMINARY RESULTS

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T09-0395

Tax Qualified Dividends at Long Term Capital Gains Rate, 2010-20¹
Baseline: Current Law

	Fiscal Year ²										
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2010-19 ²
Revenue Change (\$ billions)	0.0	-7.2	-18.4	-19.5	-20.7	-21.6	-22.5	-23.4	-24.4	-25.3	-183.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-3).

(1) Fiscal years. Baseline current law. Tax qualified dividends at same rate as long term capital gains 10% for those in bottom bracket, 20% for others, effective 01/01/2011. Estimates assume an elasticity of taxable income with respect to $(1 - \text{marginal rate})$ of 0.25.

(2) Estimates use a 40-60 fiscal split. Actual effect on receipts could differ.