

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T09-0325
Make 2009 Estate Tax Law Permanent
Baseline: Current Law Plus Repeal of the Estate Tax
Distribution of Federal Tax Change by Cash Income Percentile, 2012 ¹
Summary Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.1	0	0.0	5.2
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	12.3
Middle Quintile	0.0	0.0	0.0	0.5	3	0.0	18.1
Fourth Quintile	0.0	0.0	0.0	1.1	7	0.0	21.4
Top Quintile	0.0	0.0	-0.4	97.8	748	0.3	27.9
All	0.0	0.0	-0.2	100.0	113	0.2	23.2
Addendum							
80-90	0.0	0.0	0.0	2.1	31	0.0	24.4
90-95	0.0	0.0	-0.1	2.4	74	0.0	25.3
95-99	0.0	0.1	-0.3	16.8	644	0.2	27.1
Top 1 Percent	0.0	0.3	-0.9	76.5	11,469	0.6	32.5
Top 0.1 Percent	0.0	0.5	-1.1	41.6	61,798	0.7	35.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-1).

Number of AMT Taxpayers (millions). Baseline: 18.2

Proposal: 18.2

(1) Calendar year. Baseline is current law plus repeal of the estate tax. The proposal would reinstate the estate tax with: (a) a rate of 45 percent; (b) an effective exclusion of \$3.5 million, indexed for inflation after 2009; and (c) a deduction for state estate taxes paid.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% \$19,429, 40% \$37,634, 60% \$65,903, 80% \$112,079, 90% \$162,348, 95% \$227,254, 99% \$601,435, 99.9% \$2,737,383.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0325
Make 2009 Estate Tax Law Permanent
Baseline: Current Law Plus Repeal of the Estate Tax
Distribution of Federal Tax Change by Cash Income Percentile, 2012¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.1	0	0.0	0.0	0.8	0.0	5.2
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	4.4	0.0	12.3
Middle Quintile	0.0	0.0	0.0	0.5	3	0.0	-0.1	10.8	0.0	18.1
Fourth Quintile	0.0	0.0	0.0	1.1	7	0.0	-0.1	18.2	0.0	21.4
Top Quintile	0.0	0.0	-0.4	97.8	748	1.0	0.2	65.6	0.3	27.9
All	0.0	0.0	-0.2	100.0	113	0.7	0.0	100.0	0.2	23.2
Addendum										
80-90	0.0	0.0	0.0	2.1	31	0.1	-0.1	14.2	0.0	24.4
90-95	0.0	0.0	-0.1	2.4	74	0.2	-0.1	10.3	0.0	25.3
95-99	0.0	0.1	-0.3	16.8	644	0.7	0.0	15.7	0.2	27.1
Top 1 Percent	0.0	0.3	-0.9	76.5	11,469	2.0	0.3	25.4	0.6	32.5
Top 0.1 Percent	0.0	0.5	-1.1	41.6	61,798	2.1	0.2	12.8	0.7	35.6

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	38,450	24.4	11,600	607	10,993	5.2	3.7	4.6	0.8
Second Quintile	34,947	22.2	28,852	3,535	25,317	12.3	8.4	9.6	4.5
Middle Quintile	31,868	20.3	52,224	9,441	42,783	18.1	13.9	14.8	10.9
Fourth Quintile	26,646	16.9	88,978	19,018	69,960	21.4	19.8	20.2	18.3
Top Quintile	23,298	14.8	280,229	77,514	202,715	27.7	54.5	51.2	65.3
All	157,348	100.0	76,169	17,566	58,603	23.1	100.0	100.0	100.0
Addendum									
80-90	11,720	7.5	138,385	33,758	104,627	24.4	13.5	13.3	14.3
90-95	5,734	3.6	196,549	49,638	146,911	25.3	9.4	9.1	10.3
95-99	4,655	3.0	345,574	93,134	252,440	27.0	13.4	12.7	15.7
Top 1 Percent	1,190	0.8	1,825,188	581,790	1,243,398	31.9	18.1	16.0	25.0
Top 0.1 Percent	120	0.1	8,367,274	2,914,775	5,452,499	34.8	8.4	7.1	12.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-1).

Number of AMT Taxpayers (millions). Baseline: 18.2 Proposal: 18.2

(1) Calendar year. Baseline is current law plus repeal of the estate tax. The proposal would reinstate the estate tax with: (a) a rate of 45 percent; (b) an effective exclusion of \$3.5 million, indexed for inflation after 2009; and (c) a deduction for state estate taxes paid.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2009 dollars): 20% \$19,429, 40% \$37,634, 60% \$65,903, 80% \$112,079, 90% \$162,348, 95% \$227,254, 99% \$601,435, 99.9% \$2,737,383.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0325
Make 2009 Estate Tax Law Permanent
Baseline: Current Law Plus Repeal of the Estate Tax
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.1	0	0.1	0.0	0.3	0.0	2.2
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	3.3	0.0	10.9
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	8.8	0.0	16.9
Fourth Quintile	0.0	0.0	0.0	0.6	4	0.0	-0.1	17.4	0.0	20.8
Top Quintile	0.0	0.0	-0.3	98.7	588	0.9	0.2	70.1	0.3	27.7
All	0.0	0.0	-0.2	100.0	113	0.7	0.0	100.0	0.2	23.2
Addendum										
80-90	0.0	0.0	0.0	0.8	9	0.0	-0.1	15.3	0.0	24.1
90-95	0.0	0.0	0.0	1.2	29	0.1	-0.1	11.5	0.0	25.4
95-99	0.0	0.1	-0.1	9.1	273	0.4	-0.1	16.9	0.1	26.9
Top 1 Percent	0.0	0.4	-1.0	87.6	10,878	2.2	0.4	26.3	0.7	32.2
Top 0.1 Percent	0.0	0.6	-1.3	48.3	60,534	2.4	0.2	13.3	0.8	35.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total	
	Number (thousands)	Percent of Total								
Lowest Quintile	31,706	20.2	10,935	243	10,692	2.2	2.9	3.7	0.3	
Second Quintile	32,349	20.6	26,208	2,843	23,365	10.9	7.1	8.2	3.3	
Middle Quintile	31,237	19.9	46,322	7,826	38,496	16.9	12.1	13.0	8.9	
Fourth Quintile	29,980	19.1	77,565	16,161	61,404	20.8	19.4	20.0	17.5	
Top Quintile	29,936	19.0	235,547	64,530	171,018	27.4	58.8	55.5	69.9	
All	157,348	100.0	76,169	17,566	58,603	23.1	100.0	100.0	100.0	
Addendum										
80-90	15,019	9.6	117,658	28,354	89,303	24.1	14.7	14.6	15.4	
90-95	7,540	4.8	167,170	42,404	124,766	25.4	10.5	10.2	11.6	
95-99	5,940	3.8	294,212	78,963	215,248	26.8	14.6	13.9	17.0	
Top 1 Percent	1,436	0.9	1,584,726	499,297	1,085,428	31.5	19.0	16.9	26.0	
Top 0.1 Percent	142	0.1	7,360,192	2,535,794	4,824,398	34.5	8.7	7.5	13.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-1).

Number of AMT Taxpayers (millions). Baseline: 18.2 Proposal: 18.2

(1) Calendar year. Baseline is current law plus repeal of the estate tax. The proposal would reinstate the estate tax with: (a) a rate of 45 percent; (b) an effective exclusion of \$3.5 million, indexed for inflation after 2009; and (c) a deduction for state estate taxes paid.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,268, 40% \$24,875, 60% \$42,021, 80% \$68,444, 90% \$98,198, 95% \$139,231, 99% \$363,345, 99.9% \$1,676,752.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0325
Make 2009 Estate Tax Law Permanent
Baseline: Current Law Plus Repeal of the Estate Tax
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.1	0	0.1	0.0	1.5	0.0	7.3
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	5.4	0.0	11.8
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	12.7	0.0	17.9
Fourth Quintile	0.0	0.0	0.0	0.6	7	0.1	-0.4	20.7	0.0	21.8
Top Quintile	0.0	0.1	-1.3	98.9	1,455	3.6	0.8	59.6	1.0	27.8
All	0.0	0.0	-0.6	100.0	205	2.1	0.0	100.0	0.5	22.5
Addendum										
80-90	0.0	0.0	0.0	0.9	24	0.1	-0.3	15.5	0.0	24.8
90-95	0.0	0.0	-0.1	1.3	79	0.3	-0.2	10.9	0.1	26.2
95-99	0.0	0.1	-0.5	9.6	756	1.4	-0.1	14.2	0.4	26.4
Top 1 Percent	0.0	0.9	-4.6	87.1	34,056	10.6	1.5	19.0	3.2	33.6
Top 0.1 Percent	0.0	1.4	-5.7	43.6	194,457	10.8	0.7	9.3	3.7	38.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes	
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total	
Lowest Quintile	16,972	24.6	8,380	614	7,766	7.3	4.7	5.6	1.6	
Second Quintile	15,474	22.5	19,970	2,363	17,607	11.8	10.2	11.6	5.5	
Middle Quintile	14,005	20.3	34,261	6,143	28,119	17.9	15.9	16.7	12.9	
Fourth Quintile	11,543	16.8	55,833	12,176	43,657	21.8	21.3	21.4	21.1	
Top Quintile	9,596	13.9	151,979	40,765	111,213	26.8	48.2	45.2	58.8	
All	68,932	100.0	43,878	9,654	34,224	22.0	100.0	100.0	100.0	
Addendum										
80-90	5,066	7.4	84,037	20,813	63,224	24.8	14.1	13.6	15.9	
90-95	2,373	3.4	119,032	31,109	87,923	26.1	9.3	8.9	11.1	
95-99	1,795	2.6	204,548	53,150	151,398	26.0	12.1	11.5	14.3	
Top 1 Percent	361	0.5	1,060,631	322,661	737,971	30.4	12.7	11.3	17.5	
Top 0.1 Percent	32	0.1	5,243,107	1,799,548	3,443,559	34.3	5.5	4.6	8.6	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-1).

(1) Calendar year. Baseline is current law plus repeal of the estate tax. The proposal would reinstate the estate tax with: (a) a rate of 45 percent; (b) an effective exclusion of \$3.5 million, indexed for inflation after 2009; and (c) a deduction for state estate taxes paid.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,268, 40% \$24,875, 60% \$42,021, 80% \$68,444, 90% \$98,198, 95% \$139,231, 99% \$363,345, 99.9% \$1,676,752.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0325
Make 2009 Estate Tax Law Permanent
Baseline: Current Law Plus Repeal of the Estate Tax
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	3.1
Second Quintile	0.0	0.0	0.0	0.1	0	0.0	0.0	1.7	0.0	10.7
Middle Quintile	0.0	0.0	0.0	0.1	0	0.0	0.0	5.7	0.0	15.7
Fourth Quintile	0.0	0.0	0.0	0.5	1	0.0	0.0	15.3	0.0	20.2
Top Quintile	0.0	0.0	-0.1	98.3	172	0.2	0.0	76.9	0.1	27.6
All	0.0	0.0	-0.1	100.0	53	0.2	0.0	100.0	0.0	24.3
Addendum										
80-90	0.0	0.0	0.0	0.3	1	0.0	0.0	15.5	0.0	23.8
90-95	0.0	0.0	0.0	1.0	6	0.0	0.0	12.4	0.0	25.1
95-99	0.0	0.0	0.0	6.3	52	0.1	0.0	19.0	0.0	27.1
Top 1 Percent	0.0	0.2	-0.2	90.7	2,903	0.5	0.1	30.0	0.2	31.8
Top 0.1 Percent	0.0	0.4	-0.4	66.9	21,224	0.8	0.1	14.9	0.3	34.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	6,622	10.8	14,526	443	14,083	3.1	1.2	1.6	0.2
Second Quintile	8,956	14.6	33,405	3,571	29,834	10.7	3.9	4.6	1.7
Middle Quintile	11,470	18.7	59,671	9,379	50,292	15.7	8.9	9.9	5.7
Fourth Quintile	15,032	24.5	95,023	19,190	75,832	20.2	18.5	19.5	15.4
Top Quintile	18,609	30.3	281,842	77,572	204,270	27.5	67.8	64.9	76.9
All	61,357	100.0	126,020	30,591	95,429	24.3	100.0	100.0	100.0
Addendum									
80-90	8,860	14.4	138,312	32,908	105,404	23.8	15.9	16.0	15.5
90-95	4,843	7.9	192,091	48,244	143,847	25.1	12.0	11.9	12.5
95-99	3,890	6.3	337,723	91,610	246,112	27.1	17.0	16.4	19.0
Top 1 Percent	1,015	1.7	1,748,464	553,470	1,194,994	31.7	23.0	20.7	29.9
Top 0.1 Percent	102	0.2	7,890,377	2,719,044	5,171,333	34.5	10.5	9.0	14.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-1).

(1) Calendar year. Baseline is current law plus repeal of the estate tax. The proposal would reinstate the estate tax with: (a) a rate of 45 percent; (b) an effective exclusion of \$3.5 million, indexed for inflation after 2009; and (c) a deduction for state estate taxes paid.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0325
Make 2009 Estate Tax Law Permanent
Baseline: Current Law Plus Repeal of the Estate Tax
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-3.6	0.0	-5.7
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	13.0	0.0	9.4
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	27.3	0.0	17.7
Fourth Quintile	0.0	0.0	0.0	3.8	4	0.0	-0.1	27.9	0.0	21.6
Top Quintile	0.0	0.0	-0.2	95.5	239	0.5	0.1	35.4	0.1	26.4
All	0.0	0.0	0.0	100.0	13	0.2	0.0	100.0	0.0	16.2
Addendum										
80-90	0.0	0.0	0.0	0.6	2	0.0	0.0	13.5	0.0	24.6
90-95	0.0	0.0	0.0	0.5	6	0.0	0.0	5.5	0.0	25.2
95-99	0.0	0.0	-0.2	18.9	339	0.5	0.0	7.2	0.1	25.0
Top 1 Percent	0.0	0.2	-0.7	75.6	7,105	1.6	0.1	9.2	0.5	32.3
Top 0.1 Percent	0.0	0.3	-1.2	50.1	53,420	2.2	0.1	4.3	0.8	35.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	7,840	31.9	13,490	-765	14,255	-5.7	10.3	13.0	-3.6
Second Quintile	7,497	30.5	30,617	2,876	27,741	9.4	22.4	24.2	13.1
Middle Quintile	5,095	20.8	50,275	8,874	41,401	17.7	25.0	24.5	27.4
Fourth Quintile	2,777	11.3	76,881	16,605	60,276	21.6	20.8	19.5	27.9
Top Quintile	1,242	5.1	178,521	46,927	131,594	26.3	21.6	19.0	35.3
All	24,547	100.0	41,760	6,733	35,027	16.1	100.0	100.0	100.0
Addendum									
80-90	805	3.3	112,763	27,770	84,992	24.6	8.9	8.0	13.5
90-95	232	0.9	154,893	39,090	115,803	25.2	3.5	3.1	5.5
95-99	173	0.7	278,418	69,169	209,249	24.8	4.7	4.2	7.2
Top 1 Percent	33	0.1	1,423,600	452,164	971,435	31.8	4.6	3.7	9.0
Top 0.1 Percent	3	0.0	6,950,503	2,396,167	4,554,336	34.5	2.0	1.5	4.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-1).

(1) Calendar year. Baseline is current law plus repeal of the estate tax. The proposal would reinstate the estate tax with: (a) a rate of 45 percent; (b) an effective exclusion of \$3.5 million, indexed for inflation after 2009; and (c) a deduction for state estate taxes paid.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,268, 40% \$24,875, 60% \$42,021, 80% \$68,444, 90% \$98,198, 95% \$139,231, 99% \$363,345, 99.9% \$1,676,752.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0325
Make 2009 Estate Tax Law Permanent
Baseline: Current Law Plus Repeal of the Estate Tax
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.9	0.0	-6.4
Second Quintile	0.0	0.0	0.0	0.2	0	0.0	0.0	3.3	0.0	10.2
Middle Quintile	0.0	0.0	0.0	0.5	0	0.0	0.0	10.6	0.0	18.2
Fourth Quintile	0.0	0.0	0.0	2.3	1	0.0	0.0	20.4	0.0	22.2
Top Quintile	0.0	0.0	0.0	94.8	69	0.1	0.0	66.4	0.0	28.7
All	0.0	0.0	0.0	100.0	12	0.1	0.0	100.0	0.0	23.5
Addendum										
80-90	0.0	0.0	0.0	0.4	0	0.0	0.0	15.8	0.0	25.1
90-95	0.0	0.0	0.0	1.1	3	0.0	0.0	10.5	0.0	26.1
95-99	0.0	0.0	0.0	10.7	41	0.0	0.0	16.2	0.0	28.3
Top 1 Percent	0.0	0.0	-0.1	82.7	1,347	0.2	0.0	24.0	0.1	33.8
Top 0.1 Percent	0.0	0.1	-0.2	58.5	9,884	0.3	0.0	11.5	0.1	35.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes	
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total	
Lowest Quintile	10,133	20.6	14,723	-936	15,659	-6.4	3.2	4.4	-0.9	
Second Quintile	10,359	21.1	34,672	3,538	31,134	10.2	7.7	9.0	3.3	
Middle Quintile	10,251	20.9	62,298	11,326	50,972	18.2	13.6	14.6	10.6	
Fourth Quintile	9,800	19.9	103,142	22,926	80,215	22.2	21.6	21.9	20.4	
Top Quintile	8,315	16.9	306,063	87,836	218,226	28.7	54.3	50.5	66.4	
All	49,155	100.0	95,419	22,370	73,049	23.4	100.0	100.0	100.0	
Addendum										
80-90	4,398	9.0	157,496	39,458	118,038	25.1	14.8	14.5	15.8	
90-95	1,976	4.0	224,546	58,533	166,013	26.1	9.5	9.1	10.5	
95-99	1,567	3.2	400,356	113,354	287,001	28.3	13.4	12.5	16.2	
Top 1 Percent	374	0.8	2,088,455	704,556	1,383,899	33.7	16.7	14.4	24.0	
Top 0.1 Percent	36	0.1	9,839,694	3,508,722	6,330,972	35.7	7.6	6.4	11.5	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-1).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law plus repeal of the estate tax. The proposal would reinstate the estate tax with: (a) a rate of 45 percent; (b) an effective exclusion of \$3.5 million, indexed for inflation after 2009; and (c) a deduction for state estate taxes paid.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2009 dollars): 20% \$13,268, 40% \$24,875, 60% \$42,021, 80% \$68,444, 90% \$98,198, 95% \$139,231, 99% \$363,345, 99.9% \$1,676,752.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T09-0325
Make 2009 Estate Tax Law Permanent
Baseline: Current Law Plus Repeal of the Estate Tax
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	1	0.4	0.0	0.3	0.0	2.5
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	1.8	0.0	4.4
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.6	0.0	6.6
Fourth Quintile	0.0	0.0	0.0	0.5	13	0.2	-0.3	10.8	0.0	12.5
Top Quintile	0.0	0.2	-1.3	99.2	2,559	4.0	0.5	83.5	1.0	25.9
All	0.0	0.0	-0.8	100.0	474	3.3	0.0	100.0	0.6	19.4
Addendum										
80-90	0.0	0.0	-0.1	0.8	50	0.3	-0.3	10.2	0.1	17.8
90-95	0.0	0.0	-0.1	1.2	130	0.4	-0.3	9.7	0.1	20.8
95-99	0.0	0.2	-0.5	9.2	957	1.5	-0.4	20.5	0.4	24.6
Top 1 Percent	0.0	1.0	-3.0	88.0	29,377	7.0	1.5	43.2	2.1	32.0
Top 0.1 Percent	0.0	1.7	-3.7	47.0	160,549	7.4	0.8	22.0	2.5	35.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	5,016	16.4	10,899	274	10,625	2.5	2.4	2.8	0.3
Second Quintile	8,213	26.9	22,528	985	21,543	4.4	8.0	9.4	1.9
Middle Quintile	5,981	19.6	41,094	2,704	38,390	6.6	10.6	12.2	3.7
Fourth Quintile	5,495	18.0	70,238	8,765	61,474	12.5	16.7	18.0	11.1
Top Quintile	5,617	18.4	257,048	64,096	192,952	24.9	62.4	57.7	82.9
All	30,543	100.0	75,737	14,213	61,524	18.8	100.0	100.0	100.0
Addendum									
80-90	2,427	8.0	105,444	18,738	86,706	17.8	11.1	11.2	10.5
90-95	1,362	4.5	153,103	31,714	121,388	20.7	9.0	8.8	10.0
95-99	1,394	4.6	267,882	64,855	203,027	24.2	16.1	15.1	20.8
Top 1 Percent	434	1.4	1,396,961	417,155	979,806	29.9	26.2	22.6	41.7
Top 0.1 Percent	42	0.1	6,520,091	2,169,593	4,350,498	33.3	12.0	9.8	21.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0509-1).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law plus repeal of the estate tax. The proposal would reinstate the estate tax with: (a) a rate of 45 percent; (b) an effective exclusion of \$3.5 million, indexed for inflation after 2009; and (c) a deduction for state estate taxes paid.

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