

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T08-0124
Repeal Individual Alternative Minimum Tax (AMT)
Distribution of Federal Tax Change by Cash Income Percentile, 2009¹
Summary Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase				Change (%)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	4.6
Second Quintile	0.1	0.0	0.0	0.0	0	0.0	10.7
Middle Quintile	7.1	0.0	0.1	1.5	-53	-0.1	16.8
Fourth Quintile	39.5	0.1	0.7	12.5	-518	-0.6	19.4
Top Quintile	81.2	0.3	2.0	86.0	-4,027	-1.4	24.9
All	20.1	0.1	1.2	100.0	-695	-0.9	20.9
Addendum							
80-90	76.1	0.2	1.7	19.0	-1,758	-1.3	21.5
90-95	89.1	0.2	2.4	18.3	-3,506	-1.8	22.7
95-99	91.6	0.4	3.3	35.5	-8,320	-2.4	24.0
Top 1 Percent	52.9	1.1	0.9	13.2	-12,223	-0.7	28.9
Top 0.1 Percent	37.5	0.3	0.7	4.4	-39,761	-0.5	30.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 0.0

(1) Calendar year. Baseline is current law, proposal repeals individual AMT effective 01/01/09.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$18,981, 40% \$37,595, 60% \$66,354, 80% \$111,645, 90% \$160,972, 95% \$226,918, 99% \$603,402, 99.9% \$2,871,682.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0124
Repeal Individual Alternative Minimum Tax (AMT)
Distribution of Federal Tax Change by Cash Income Percentile, 2009¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.8	0.0	4.6
Second Quintile	0.1	0.0	0.0	0.0	0	0.0	0.2	4.2	0.0	10.7
Middle Quintile	7.1	0.0	0.1	1.5	-53	-0.6	0.4	11.1	-0.1	16.8
Fourth Quintile	39.5	0.1	0.7	12.5	-518	-3.0	0.2	18.1	-0.6	19.4
Top Quintile	81.2	0.3	2.0	86.0	-4,027	-5.5	-0.9	65.6	-1.4	24.9
All	20.1	0.1	1.2	100.0	-695	-4.2	0.0	100.0	-0.9	20.9
Addendum										
80-90	76.1	0.2	1.7	19.0	-1,758	-5.7	-0.2	13.9	-1.3	21.5
90-95	89.1	0.2	2.4	18.3	-3,506	-7.4	-0.4	10.1	-1.8	22.7
95-99	91.6	0.4	3.3	35.5	-8,320	-9.2	-0.9	15.5	-2.4	24.0
Top 1 Percent	52.9	1.1	0.9	13.2	-12,223	-2.2	0.6	26.2	-0.7	28.9
Top 0.1 Percent	37.5	0.3	0.7	4.4	-39,761	-1.4	0.4	13.3	-0.5	30.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2009¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	39,102	26.0	10,744	492	10,252	4.6	3.7	4.5	0.8
Second Quintile	32,942	21.9	28,057	3,000	25,056	10.7	8.2	9.3	4.0
Middle Quintile	30,075	20.0	51,924	8,778	43,146	16.9	13.8	14.7	10.7
Fourth Quintile	25,152	16.7	87,992	17,543	70,450	19.9	19.6	20.0	17.9
Top Quintile	22,287	14.8	279,244	73,511	205,733	26.3	55.0	51.8	66.5
All	150,241	100.0	75,289	16,404	58,885	21.8	100.0	100.0	100.0
Addendum									
80-90	11,264	7.5	135,143	30,858	104,285	22.8	13.5	13.3	14.1
90-95	5,439	3.6	192,266	47,129	145,138	24.5	9.3	8.9	10.4
95-99	4,454	3.0	340,985	90,301	250,684	26.5	13.4	12.6	16.3
Top 1 Percent	1,131	0.8	1,889,937	559,181	1,330,756	29.6	18.9	17.0	25.7
Top 0.1 Percent	114	0.1	8,929,410	2,799,258	6,130,152	31.4	9.0	7.9	13.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 0.0

(1) Calendar year. Baseline is current law, proposal repeals individual AMT effective 01/01/09.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$18,981, 40% \$37,595, 60% \$66,354, 80% \$111,645, 90% \$160,972, 95% \$226,918, 99% \$603,402, 99.9% \$2,871,682.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0124
Repeal Individual Alternative Minimum Tax (AMT)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	1.0
Second Quintile	0.9	0.0	0.0	0.2	-6	-0.3	0.1	2.9	0.0	8.6
Middle Quintile	9.7	0.0	0.3	2.9	-102	-1.4	0.3	8.9	-0.2	15.6
Fourth Quintile	32.7	0.1	1.0	16.0	-586	-3.9	0.1	17.5	-0.8	18.9
Top Quintile	62.4	0.2	1.7	81.0	-2,969	-4.8	-0.4	70.5	-1.3	24.8
All	20.1	0.1	1.2	100.0	-695	-4.2	0.0	100.0	-0.9	20.9
Addendum										
80-90	54.2	0.1	1.4	17.1	-1,250	-4.7	-0.1	15.2	-1.1	21.8
90-95	64.9	0.2	1.9	16.1	-2,341	-5.9	-0.2	11.4	-1.4	22.8
95-99	81.3	0.3	2.8	32.9	-6,125	-8.0	-0.7	16.7	-2.1	24.0
Top 1 Percent	56.8	1.1	1.0	14.8	-11,364	-2.4	0.5	27.3	-0.7	28.8
Top 0.1 Percent	40.2	0.3	0.7	4.6	-35,892	-1.5	0.4	13.9	-0.5	30.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2009¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	32,429	21.6	10,059	100	9,958	1.0	2.9	3.7	0.1
Second Quintile	30,972	20.6	25,261	2,179	23,082	8.6	6.9	8.1	2.7
Middle Quintile	29,186	19.4	46,073	7,297	38,776	15.8	11.9	12.8	8.6
Fourth Quintile	28,494	19.0	76,773	15,059	61,714	19.6	19.3	19.9	17.4
Top Quintile	28,475	19.0	235,357	61,416	173,941	26.1	59.3	56.0	71.0
All	150,241	100.0	75,289	16,404	58,885	21.8	100.0	100.0	100.0
Addendum									
80-90	14,316	9.5	115,555	26,380	89,175	22.8	14.6	14.4	15.3
90-95	7,191	4.8	163,422	39,651	123,771	24.3	10.4	10.1	11.6
95-99	5,606	3.7	292,160	76,231	215,930	26.1	14.5	13.7	17.3
Top 1 Percent	1,362	0.9	1,640,591	483,613	1,156,979	29.5	19.8	17.8	26.7
Top 0.1 Percent	135	0.1	7,862,950	2,461,476	5,401,474	31.3	9.4	8.2	13.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 0.0

(1) Calendar year. Baseline is current law, proposal repeals individual AMT effective 01/01/09.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0124
Repeal Individual Alternative Minimum Tax (AMT)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.5	0.0	6.5
Second Quintile	0.0	0.0	0.0	0.1	0	0.0	0.1	5.3	0.0	10.9
Middle Quintile	0.1	0.0	0.0	0.3	-2	0.0	0.2	13.0	0.0	17.8
Fourth Quintile	1.5	0.0	0.0	2.7	-18	-0.2	0.2	20.9	0.0	20.9
Top Quintile	17.5	0.2	0.7	96.9	-781	-2.0	-0.5	59.2	-0.5	26.0
All	2.6	0.0	0.3	100.0	-108	-1.2	0.0	100.0	-0.3	21.2
Addendum										
80-90	4.7	0.0	0.1	4.9	-75	-0.4	0.1	15.4	-0.1	23.6
90-95	13.5	0.3	0.3	8.8	-281	-1.0	0.0	10.7	-0.2	24.3
95-99	51.2	0.4	1.3	43.4	-1,923	-3.7	-0.4	13.6	-1.0	24.5
Top 1 Percent	59.6	0.4	1.1	39.9	-8,295	-2.4	-0.2	19.6	-0.8	30.9
Top 0.1 Percent	45.6	0.2	0.7	11.1	-26,100	-1.4	0.0	9.8	-0.5	34.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2009¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	17,979	27.7	7,650	497	7,153	6.5	5.0	6.0	1.5
Second Quintile	14,788	22.8	19,082	2,077	17,005	10.9	10.3	11.7	5.2
Middle Quintile	12,570	19.4	33,514	5,971	27,543	17.8	15.4	16.1	12.8
Fourth Quintile	10,552	16.2	54,870	11,471	43,399	20.9	21.2	21.3	20.7
Top Quintile	8,719	13.4	151,432	40,093	111,339	26.5	48.3	45.2	59.7
All	64,958	100.0	42,053	9,021	33,031	21.5	100.0	100.0	100.0
Addendum									
80-90	4,605	7.1	82,197	19,438	62,759	23.7	13.9	13.5	15.3
90-95	2,193	3.4	116,199	28,499	87,699	24.5	9.3	9.0	10.7
95-99	1,584	2.4	201,882	51,432	150,451	25.5	11.7	11.1	13.9
Top 1 Percent	338	0.5	1,087,643	343,832	743,811	31.6	13.5	11.7	19.8
Top 0.1 Percent	30	0.1	5,550,592	1,927,898	3,622,694	34.7	6.1	5.0	9.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 0.0

(1) Calendar year. Baseline is current law, proposal repeals individual AMT effective 01/01/09.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0124
Repeal Individual Alternative Minimum Tax (AMT)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	0.8
Second Quintile	0.7	0.0	0.0	0.0	-4	-0.1	0.1	1.4	0.0	8.1
Middle Quintile	14.8	0.0	0.3	2.0	-165	-1.9	0.2	5.8	-0.3	14.2
Fourth Quintile	49.4	0.2	1.3	16.0	-966	-5.5	0.0	15.4	-1.0	17.9
Top Quintile	82.5	0.3	2.0	81.9	-4,034	-5.6	-0.3	77.3	-1.5	24.5
All	40.4	0.1	1.6	100.0	-1,504	-5.3	0.0	100.0	-1.2	21.6
Addendum										
80-90	78.1	0.2	1.8	18.2	-1,862	-6.2	-0.1	15.4	-1.4	21.1
90-95	87.7	0.1	2.3	17.3	-3,282	-7.3	-0.3	12.3	-1.8	22.4
95-99	93.3	0.4	3.2	33.4	-7,891	-9.0	-0.8	18.7	-2.4	23.9
Top 1 Percent	55.7	1.3	1.0	13.2	-12,203	-2.3	0.9	30.9	-0.7	28.4
Top 0.1 Percent	38.3	0.3	0.6	4.1	-37,532	-1.5	0.6	15.5	-0.4	30.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2009¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	6,621	11.1	13,343	108	13,235	0.8	1.2	1.5	0.0
Second Quintile	8,578	14.4	32,397	2,635	29,762	8.1	3.7	4.4	1.3
Middle Quintile	11,027	18.5	59,438	8,598	50,840	14.5	8.8	9.8	5.6
Fourth Quintile	14,829	24.9	93,284	17,620	75,665	18.9	18.6	19.5	15.4
Top Quintile	18,163	30.5	278,505	72,332	206,173	26.0	68.0	65.1	77.5
All	59,479	100.0	125,155	28,501	96,654	22.8	100.0	100.0	100.0
Addendum									
80-90	8,717	14.7	134,567	30,236	104,331	22.5	15.8	15.8	15.6
90-95	4,700	7.9	186,829	45,117	141,712	24.2	11.8	11.6	12.5
95-99	3,780	6.4	332,302	87,290	245,012	26.3	16.9	16.1	19.5
Top 1 Percent	965	1.6	1,813,978	526,405	1,287,574	29.0	23.5	21.6	30.0
Top 0.1 Percent	97	0.2	8,464,842	2,594,724	5,870,118	30.7	11.1	9.9	14.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 0.0

(1) Calendar year. Baseline is current law, proposal repeals individual AMT effective 01/01/09.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0124
Repeal Individual Alternative Minimum Tax (AMT)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	-5.2	0.0	-6.8
Second Quintile	2.6	0.0	0.1	2.1	-16	-0.9	0.3	9.9	-0.1	5.9
Middle Quintile	19.9	0.0	0.5	16.5	-187	-2.4	0.5	28.7	-0.4	15.3
Fourth Quintile	56.7	0.1	1.1	30.7	-683	-4.4	-0.1	28.6	-0.9	19.5
Top Quintile	74.0	0.1	1.9	50.8	-2,491	-5.5	-0.5	38.0	-1.4	24.0
All	14.6	0.0	0.7	100.0	-238	-4.1	0.0	100.0	-0.6	13.6
Addendum										
80-90	68.6	0.0	1.6	17.4	-1,317	-5.1	-0.1	14.1	-1.2	22.4
90-95	83.0	0.3	2.4	10.4	-2,743	-7.4	-0.2	5.6	-1.8	22.8
95-99	90.5	0.0	2.9	17.4	-6,091	-8.8	-0.4	7.8	-2.2	22.9
Top 1 Percent	57.5	1.2	0.9	5.7	-10,058	-2.3	0.2	10.5	-0.7	28.6
Top 0.1 Percent	43.4	0.0	0.5	1.3	-26,958	-1.1	0.2	5.1	-0.4	30.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2009¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	7,558	32.5	12,952	-884	13,836	-6.8	10.4	13.0	-5.0
Second Quintile	7,198	30.9	29,592	1,768	27,824	6.0	22.7	24.8	9.5
Middle Quintile	4,877	20.9	49,284	7,719	41,564	15.7	25.6	25.1	28.2
Fourth Quintile	2,482	10.7	75,584	15,455	60,129	20.5	20.0	18.5	28.7
Top Quintile	1,128	4.8	179,427	45,572	133,855	25.4	21.5	18.7	38.5
All	23,292	100.0	40,351	5,735	34,616	14.2	100.0	100.0	100.0
Addendum									
80-90	730	3.1	109,967	25,956	84,010	23.6	8.6	7.6	14.2
90-95	209	0.9	149,881	36,890	112,991	24.6	3.3	2.9	5.8
95-99	158	0.7	276,495	69,369	207,126	25.1	4.7	4.1	8.2
Top 1 Percent	31	0.1	1,510,258	441,957	1,068,301	29.3	5.0	4.1	10.3
Top 0.1 Percent	3	0.0	7,770,538	2,411,547	5,358,991	31.0	2.3	1.8	5.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 0.0

(1) Calendar year. Baseline is current law, proposal repeals individual AMT effective 01/01/09.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0124
Repeal Individual Alternative Minimum Tax (AMT)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	-1.3	0.0	-8.6
Second Quintile	2.5	0.0	0.1	0.3	-16	-0.8	0.1	2.3	-0.1	6.1
Middle Quintile	25.2	0.0	0.5	4.5	-272	-2.8	0.4	10.6	-0.5	15.3
Fourth Quintile	74.9	0.1	2.0	23.5	-1,565	-7.5	-0.2	19.8	-1.6	19.0
Top Quintile	92.5	0.2	2.5	71.7	-5,551	-6.7	-0.2	68.5	-1.8	25.3
All	36.6	0.1	1.8	100.0	-1,319	-6.4	0.0	100.0	-1.4	20.2
Addendum										
80-90	94.1	0.1	2.7	21.1	-3,121	-8.5	-0.4	15.6	-2.0	22.0
90-95	97.4	0.0	3.6	17.9	-5,817	-10.4	-0.5	10.6	-2.7	22.9
95-99	94.5	0.4	3.7	25.8	-10,422	-9.7	-0.6	16.4	-2.7	24.7
Top 1 Percent	41.0	1.4	0.8	6.9	-11,500	-1.8	1.2	25.9	-0.5	29.6
Top 0.1 Percent	31.6	0.2	0.6	2.4	-40,760	-1.3	0.7	12.6	-0.4	30.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2009¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	9,648	20.1	14,150	-1,219	15,369	-8.6	3.0	4.1	-1.2
Second Quintile	10,138	21.1	33,628	2,068	31,559	6.2	7.4	8.9	2.1
Middle Quintile	10,440	21.7	61,157	9,631	51,527	15.8	13.9	15.0	10.2
Fourth Quintile	9,539	19.8	101,199	20,833	80,366	20.6	21.1	21.3	20.1
Top Quintile	8,194	17.0	306,666	83,013	223,653	27.1	54.8	51.0	68.7
All	48,094	100.0	95,281	20,579	74,702	21.6	100.0	100.0	100.0
Addendum									
80-90	4,292	8.9	153,064	36,825	116,239	24.1	14.3	13.9	16.0
90-95	1,951	4.1	218,471	55,890	162,581	25.6	9.3	8.8	11.0
95-99	1,572	3.3	392,713	107,330	285,383	27.3	13.5	12.5	17.0
Top 1 Percent	379	0.8	2,144,629	645,248	1,499,381	30.1	17.7	15.8	24.7
Top 0.1 Percent	37	0.1	10,295,847	3,203,046	7,092,801	31.1	8.3	7.3	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 0.0

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law, proposal repeals individual AMT effective 01/01/09.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0124
Repeal Individual Alternative Minimum Tax (AMT)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	2.3
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.1	1.7	0.0	4.1
Middle Quintile	1.1	0.0	0.0	0.3	-9	-0.3	0.1	3.1	0.0	6.8
Fourth Quintile	13.2	0.0	0.2	4.4	-118	-1.4	0.3	11.6	-0.2	12.2
Top Quintile	52.5	0.1	1.3	95.3	-2,383	-4.0	-0.4	83.3	-1.0	23.4
All	13.1	0.0	0.8	100.0	-497	-3.5	0.0	100.0	-0.7	18.2
Addendum										
80-90	40.7	0.2	0.6	9.0	-509	-2.8	0.1	11.2	-0.5	16.7
90-95	48.6	0.1	0.8	9.9	-954	-3.3	0.0	10.5	-0.7	19.0
95-99	73.2	0.1	2.1	39.8	-4,259	-6.8	-0.7	19.8	-1.6	22.0
Top 1 Percent	72.6	0.1	1.3	36.7	-13,374	-3.1	0.2	41.8	-0.9	29.0
Top 0.1 Percent	56.4	0.0	0.9	11.2	-40,262	-1.8	0.4	21.6	-0.6	31.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2009¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total	
	Number (thousands)	Percent of Total								
Lowest Quintile	5,675	19.8	9,958	225	9,733	2.3	2.6	3.1	0.3	
Second Quintile	7,562	26.4	21,260	875	20,385	4.1	7.4	8.8	1.6	
Middle Quintile	4,371	15.3	41,175	2,809	38,366	6.8	8.3	9.5	3.0	
Fourth Quintile	5,321	18.6	69,880	8,659	61,221	12.4	17.2	18.5	11.3	
Top Quintile	5,689	19.9	246,281	59,970	186,310	24.4	64.6	60.2	83.7	
All	28,639	100.0	75,721	14,237	61,485	18.8	100.0	100.0	100.0	
Addendum										
80-90	2,500	8.7	105,353	18,075	87,278	17.2	12.1	12.4	11.1	
90-95	1,471	5.1	147,862	29,062	118,800	19.7	10.0	9.9	10.5	
95-99	1,329	4.6	266,234	62,825	203,409	23.6	16.3	15.4	20.5	
Top 1 Percent	391	1.4	1,451,124	434,831	1,016,293	30.0	26.1	22.5	41.7	
Top 0.1 Percent	40	0.1	6,768,885	2,184,728	4,584,158	32.3	12.4	10.3	21.2	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 0.0

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law, proposal repeals individual AMT effective 01/01/09.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.