

Table T08-0269
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate Under Carper Proposal, 2011¹

Size of Gross Estate (millions of 2008 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$Millions)	Average (\$ thousands)	Percent of Total	Amount (\$Millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	1,030	6.1	3,783	3,673	2.0	8	8	0.0	0.2
3.5 - 5.0	6,590	39.0	29,181	4,428	15.5	619	94	3.0	2.1
5.0 - 10.0	5,930	35.1	43,563	7,346	23.1	3,295	556	15.8	7.6
10.0 - 20.0	2,100	12.4	30,258	14,409	16.1	3,866	1,841	18.6	12.8
More than 20.0	1,260	7.5	81,452	64,645	43.3	13,034	10,344	62.6	16.0
All	16,910	100.0	188,237	11,132	100.0	20,822	1,231	100.0	11.1
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	50	0.7	185	3,709	0.2	8	165	0.0	4.5
3.5 - 5.0	1,990	28.4	8,927	4,486	8.3	619	311	3.0	6.9
5.0 - 10.0	2,880	41.1	21,915	7,610	20.4	3,295	1,144	15.8	15.0
10.0 - 20.0	1,280	18.3	18,540	14,484	17.2	3,866	3,020	18.6	20.9
More than 20.0	810	11.6	57,986	71,588	53.9	13,034	16,091	62.6	22.5
All	7,010	100.0	107,554	15,343	100.0	20,822	2,970	100.0	19.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. For decedents dying in 2011, the effective exemption is \$3.57 million (indexed for inflation) and the maximum estate tax rate is 45 percent.

(2) Average net estate tax liability as a percentage of average gross estate.