

Table T08-0267

Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate Under Senator Obama's Proposal, 2011¹

Size of Gross Estate (millions of 2008 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	1,520	8.7	5,514	3,628	2.9	18	12	0.1	0.3
3.5 - 5.0	6,590	37.9	29,181	4,428	15.4	682	103	3.2	2.3
5.0 - 10.0	5,930	34.1	43,563	7,346	22.9	3,386	571	16.1	7.8
10.0 - 20.0	2,100	12.1	30,258	14,409	15.9	3,906	1,860	18.6	12.9
More than 20.0	1,260	7.2	81,452	64,645	42.9	13,059	10,364	62.0	16.0
All	17,400	100.0	189,968	10,918	100.0	21,052	1,210	100.0	11.1
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	150	2.1	553	3,688	0.5	18	120	0.1	3.2
3.5 - 5.0	2,050	28.5	9,154	4,465	8.4	682	333	3.2	7.4
5.0 - 10.0	2,900	40.3	22,093	7,618	20.4	3,386	1,168	16.1	15.3
10.0 - 20.0	1,280	17.8	18,569	14,507	17.1	3,906	3,052	18.6	21.0
More than 20.0	810	11.3	58,083	71,708	53.6	13,059	16,123	62.0	22.5
All	7,200	100.0	108,453	15,063	100.0	21,052	2,924	100.0	19.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. For decedents dying in 2011, the effective exemption is \$3.5 million and the estate tax rate is 45 percent.

(2) Average net estate tax liability as a percentage of average gross estate.