

T08-0100

Effect of the AMT on 2001-2008 Individual Income Tax Cuts, 2010¹

Cash Income Class (thousands of 2008 dollars) ²	Tax Units ³		Percent of Tax Units With No Cut Due to AMT	Percent of Tax Cut Taken Back By AMT
	Number (Thousands)	Percent of Total		
Less than 30	60,589	39.8	0.0	0.0
30-50	26,408	17.4	0.1	0.6
50-75	21,823	14.3	1.4	3.3
75-100	14,261	9.4	3.2	13.6
100-200	20,830	13.7	8.1	40.7
200-500	6,022	4.0	18.5	66.2
500-1,000	1,039	0.7	3.2	27.3
More than 1,000	549	0.4	1.4	6.7
All	152,206	100.0	2.4	25.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

* Less than 0.05 percent.

(1) Calendar year. Tax cuts are calculated as a comparison of pre-EGTRRA law without the AMT and current law without the AMT. The share of the tax cuts taken back by the AMT is calculated using the increase in the AMT between pre-EGTRRA law and current law.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.