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Table T08-0245
Reduce Rate on Capital Gains and Qualifying Dividends to 7.5 percent
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Summary Table

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	5.3
10-20	0.0	0.0	0.0	0.0	0	0.0	4.7
20-30	0.0	0.0	0.0	0.0	0	0.0	9.3
30-40	0.0	0.0	0.0	0.0	0	0.0	13.3
40-50	0.6	0.0	0.0	0.0	0	0.0	15.9
50-75	6.0	0.0	0.0	0.4	-11	0.0	17.9
75-100	9.8	0.0	0.0	0.8	-31	0.0	19.7
100-200	32.5	0.0	0.2	6.0	-173	-0.1	22.7
200-500	65.3	0.0	0.7	14.5	-1,462	-0.5	25.5
500-1,000	82.3	0.0	1.4	12.0	-6,876	-1.0	25.8
More than 1,000	91.2	0.0	3.2	66.2	-72,255	-2.3	28.1
All	9.4	0.0	0.6	100.0	-377	-0.5	21.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

Number of AMT Taxpayers (millions). Baseline: 30.3

Proposal: 30.3

(1) Calendar year. Baseline is current law. The proposal lowers the tax rate on long-term capital gains and qualifying dividends to 7.5 percent.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0245
Reduce Rate on Capital Gains and Qualifying Dividends to 7.5 percent
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	5.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	4.7
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	1.9	0.0	9.3
30-40	0.0	0.0	0.0	0.0	0	0.0	0.1	2.8	0.0	13.3
40-50	0.6	0.0	0.0	0.0	0	0.0	0.1	3.6	0.0	15.9
50-75	6.0	0.0	0.0	0.4	-11	-0.1	0.2	10.2	0.0	17.9
75-100	9.8	0.0	0.0	0.8	-31	-0.2	0.2	10.3	0.0	19.7
100-200	32.5	0.0	0.2	6.0	-173	-0.6	0.5	25.7	-0.1	22.7
200-500	65.3	0.0	0.7	14.5	-1,462	-1.9	0.1	17.5	-0.5	25.5
500-1,000	82.3	0.0	1.4	12.0	-6,876	-3.7	-0.1	7.4	-1.0	25.8
More than 1,000	91.2	0.0	3.2	66.2	-72,255	-7.4	-1.1	19.5	-2.3	28.1
All	9.4	0.0	0.6	100.0	-377	-2.3	0.0	100.0	-0.5	21.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	17,204	11.5	5,704	303	5,401	5.3	0.9	1.1	0.2
10-20	24,101	16.0	15,181	707	14,474	4.7	3.2	3.9	0.7
20-30	19,493	13.0	25,314	2,361	22,953	9.3	4.4	5.1	1.9
30-40	14,384	9.6	35,555	4,726	30,828	13.3	4.5	5.0	2.8
40-50	11,749	7.8	45,838	7,290	38,547	15.9	4.8	5.1	3.5
50-75	21,662	14.4	63,039	11,304	51,734	17.9	12.1	12.7	10.0
75-100	14,107	9.4	88,790	17,494	71,296	19.7	11.1	11.4	10.1
100-200	19,712	13.1	138,154	31,466	106,688	22.8	24.1	23.7	25.3
200-500	5,636	3.8	291,886	75,924	215,962	26.0	14.5	13.7	17.4
500-1,000	989	0.7	695,069	186,351	508,717	26.8	6.1	5.7	7.5
More than 1,000	519	0.4	3,199,967	970,745	2,229,222	30.3	14.7	13.1	20.6
All	150,241	100.0	75,289	16,327	58,962	21.7	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

Number of AMT Taxpayers (millions). Baseline: 30.3

Proposal: 30.3

(1) Calendar year. Baseline is current law. The proposal lowers the tax rate on long-term capital gains and qualifying dividends to 7.5 percent.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0245
Reduce Rate on Capital Gains and Qualifying Dividends to 7.5 percent
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Single Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	1.0	0.0	7.9
10-20	0.0	0.0	0.0	0.0	0	0.0	0.1	3.3	0.0	8.3
20-30	0.0	0.0	0.0	0.0	0	0.0	0.1	6.3	0.0	14.4
30-40	0.0	0.0	0.0	0.0	0	0.0	0.1	7.4	0.0	18.2
40-50	1.3	0.0	0.0	0.0	-1	0.0	0.2	8.5	0.0	19.6
50-75	14.9	0.0	0.1	2.0	-27	-0.2	0.3	19.2	0.0	21.7
75-100	30.4	0.0	0.2	3.5	-118	-0.6	0.2	11.8	-0.1	23.5
100-200	45.3	0.0	0.5	12.1	-454	-1.4	0.1	16.8	-0.3	24.2
200-500	74.1	0.0	1.3	19.1	-2,906	-3.7	-0.2	9.6	-1.0	25.5
500-1,000	80.0	0.0	2.2	12.5	-10,681	-5.4	-0.2	4.2	-1.5	26.9
More than 1,000	91.3	0.0	4.0	50.9	-82,367	-7.7	-0.7	11.9	-2.6	31.4
All	6.7	0.0	0.5	100.0	-171	-1.9	0.0	100.0	-0.4	21.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	12,556	19.3	5,704	452	5,252	7.9	2.6	3.1	1.0
10-20	14,909	23.0	15,017	1,251	13,766	8.3	8.2	9.6	3.2
20-30	9,879	15.2	25,243	3,629	21,614	14.4	9.1	9.9	6.1
30-40	6,530	10.1	35,566	6,456	29,110	18.2	8.5	8.9	7.2
40-50	5,421	8.4	45,797	8,954	36,843	19.6	9.1	9.3	8.3
50-75	8,162	12.6	62,150	13,504	48,646	21.7	18.6	18.5	18.9
75-100	3,264	5.0	87,974	20,826	67,147	23.7	10.5	10.2	11.6
100-200	2,958	4.6	134,418	32,997	101,421	24.6	14.6	14.0	16.7
200-500	730	1.1	295,280	78,268	217,012	26.5	7.9	7.4	9.8
500-1,000	130	0.2	694,203	197,542	496,661	28.5	3.3	3.0	4.4
More than 1,000	69	0.1	3,156,727	1,074,887	2,081,839	34.1	7.9	6.7	12.7
All	64,958	100.0	42,053	8,992	33,060	21.4	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

(1) Calendar year. Baseline is current law. The proposal lowers the tax rate on long-term capital gains and qualifying dividends to 7.5 percent.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0245
Reduce Rate on Capital Gains and Qualifying Dividends to 7.5 percent
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	5.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	2.9
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.4	0.0	4.9
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	8.0
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	1.2	0.0	11.3
50-75	0.0	0.0	0.0	0.0	0	0.0	0.1	5.6	0.0	14.7
75-100	2.3	0.0	0.0	0.1	-2	0.0	0.2	9.1	0.0	18.0
100-200	30.5	0.0	0.1	4.6	-122	-0.4	0.6	29.8	-0.1	22.3
200-500	64.1	0.0	0.6	13.3	-1,198	-1.6	0.2	21.4	-0.4	25.5
500-1,000	82.9	0.0	1.2	12.2	-6,272	-3.4	-0.1	9.0	-0.9	25.6
More than 1,000	91.4	0.0	3.1	69.9	-69,007	-7.4	-1.2	22.7	-2.2	27.6
All	15.4	0.0	0.7	100.0	-714	-2.5	0.0	100.0	-0.6	22.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	2,093	3.5	4,904	262	4,642	5.3	0.1	0.2	0.0
10-20	3,937	6.6	15,709	462	15,247	2.9	0.8	1.0	0.1
20-30	4,757	8.0	25,357	1,248	24,109	4.9	1.6	2.0	0.4
30-40	3,946	6.6	35,641	2,859	32,782	8.0	1.9	2.3	0.7
40-50	3,659	6.2	45,966	5,177	40,790	11.3	2.3	2.6	1.1
50-75	9,688	16.3	64,204	9,420	54,784	14.7	8.4	9.2	5.4
75-100	9,341	15.7	89,292	16,090	73,202	18.0	11.2	11.9	8.9
100-200	15,817	26.6	139,272	31,134	108,138	22.4	29.6	29.7	29.2
200-500	4,725	7.9	291,151	75,559	215,592	26.0	18.5	17.7	21.2
500-1,000	827	1.4	695,396	184,513	510,883	26.5	7.7	7.3	9.1
More than 1,000	430	0.7	3,148,057	936,412	2,211,645	29.8	18.2	16.5	23.9
All	59,479	100.0	125,155	28,353	96,802	22.7	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

(1) Calendar year. Baseline is current law. The proposal lowers the tax rate on long-term capital gains and qualifying dividends to 7.5 percent.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0245
Reduce Rate on Capital Gains and Qualifying Dividends to 7.5 percent
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Head of Household Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.8	0.0	-7.1
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-3.1	0.0	-5.4
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	2.1	0.0	2.4
30-40	0.0	0.0	0.0	0.0	0	0.0	0.1	9.2	0.0	9.7
40-50	0.0	0.0	0.0	0.0	0	0.0	0.1	11.4	0.0	14.1
50-75	0.8	0.0	0.0	0.2	-1	0.0	0.3	27.5	0.0	17.7
75-100	9.4	0.0	0.0	2.0	-21	-0.1	0.2	17.7	0.0	21.2
100-200	24.2	0.0	0.1	6.3	-106	-0.3	0.1	18.8	-0.1	24.0
200-500	59.5	0.0	1.0	21.9	-2,194	-3.0	-0.2	7.3	-0.7	24.2
500-1,000	72.9	0.0	1.2	9.5	-6,108	-3.4	-0.1	2.8	-0.9	25.8
More than 1,000	87.2	0.0	3.4	60.2	-72,437	-7.8	-0.5	7.2	-2.4	28.0
All	1.9	0.0	0.2	100.0	-57	-1.0	0.0	100.0	-0.1	14.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,406	10.3	6,412	-455	6,867	-7.1	1.6	2.1	-0.8
10-20	4,961	21.3	15,257	-822	16,079	-5.4	8.1	9.9	-3.1
20-30	4,512	19.4	25,403	600	24,803	2.4	12.2	13.9	2.0
30-40	3,554	15.3	35,401	3,417	31,984	9.7	13.4	14.1	9.1
40-50	2,315	9.9	45,811	6,460	39,351	14.1	11.3	11.3	11.3
50-75	3,290	14.1	61,934	10,986	50,948	17.7	21.7	20.8	27.2
75-100	1,254	5.4	87,576	18,549	69,027	21.2	11.7	10.7	17.5
100-200	786	3.4	130,519	31,459	99,060	24.1	10.9	9.7	18.6
200-500	132	0.6	298,070	74,443	223,627	25.0	4.2	3.7	7.4
500-1,000	21	0.1	683,864	182,444	501,421	26.7	1.5	1.3	2.8
More than 1,000	11	0.1	3,070,023	932,848	2,137,175	30.4	3.6	2.9	7.8
All	23,292	100.0	40,351	5,702	34,650	14.1	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

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(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0245
Reduce Rate on Capital Gains and Qualifying Dividends to 7.5 percent
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Tax Units with Children

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.2	0.0	-11.4
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.8	0.0	-9.1
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.1	0.0	-0.4
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.4	0.0	7.9
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	2.3	0.0	12.6
50-75	0.2	0.0	0.0	0.0	0	0.0	0.1	7.7	0.0	16.0
75-100	2.1	0.0	0.0	0.1	-4	0.0	0.2	10.2	0.0	18.9
100-200	24.2	0.0	0.1	3.2	-64	-0.2	0.5	29.9	-0.1	22.8
200-500	60.1	0.0	0.4	12.1	-817	-1.1	0.2	21.1	-0.3	26.3
500-1,000	80.8	0.0	0.9	11.0	-4,517	-2.4	-0.1	8.5	-0.7	26.8
More than 1,000	90.8	0.0	2.9	73.7	-63,321	-6.5	-1.0	19.9	-2.0	28.5
All	9.4	0.0	0.5	100.0	-379	-1.9	0.0	100.0	-0.4	21.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,701	5.6	5,981	-680	6,662	-11.4	0.4	0.5	-0.2
10-20	5,494	11.4	15,478	-1,402	16,880	-9.1	1.9	2.6	-0.8
20-30	5,603	11.7	25,399	-88	25,487	-0.4	3.1	4.0	-0.1
30-40	4,726	9.8	35,550	2,801	32,748	7.9	3.7	4.3	1.4
40-50	3,756	7.8	45,850	5,790	40,061	12.6	3.8	4.2	2.2
50-75	7,394	15.4	63,220	10,090	53,131	16.0	10.2	10.9	7.6
75-100	5,839	12.1	89,123	16,800	72,323	18.9	11.4	11.7	10.0
100-200	9,103	18.9	139,015	31,765	107,250	22.9	27.6	27.1	29.4
200-500	2,690	5.6	288,713	76,663	212,050	26.6	17.0	15.9	21.0
500-1,000	442	0.9	693,043	189,988	503,055	27.4	6.7	6.2	8.5
More than 1,000	212	0.4	3,179,388	969,934	2,209,454	30.5	14.7	13.0	20.9
All	48,094	100.0	95,281	20,453	74,827	21.5	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. The proposal lowers the tax rate on long-term capital gains and qualifying dividends to 7.5 percent.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0245
Reduce Rate on Capital Gains and Qualifying Dividends to 7.5 percent
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Elderly Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	2.8
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	2.6
20-30	0.0	0.0	0.0	0.0	0	0.0	0.1	1.3	0.0	5.1
30-40	0.0	0.0	0.0	0.0	0	0.0	0.1	1.2	0.0	6.0
40-50	0.1	0.0	0.0	0.0	0	0.0	0.1	1.6	0.0	7.7
50-75	12.0	0.0	0.1	0.6	-31	-0.4	0.3	7.7	-0.1	11.4
75-100	19.7	0.0	0.1	1.2	-95	-0.7	0.4	8.4	-0.1	14.5
100-200	56.5	0.0	0.5	8.4	-521	-2.0	0.6	21.0	-0.4	18.5
200-500	79.3	0.0	1.5	18.4	-3,353	-4.7	0.0	19.1	-1.1	22.8
500-1,000	89.2	0.0	2.6	14.7	-13,113	-7.0	-0.2	10.0	-1.9	25.1
More than 1,000	95.2	0.0	4.1	56.7	-88,885	-9.1	-1.4	28.9	-2.8	28.3
All	13.9	0.0	1.1	100.0	-690	-4.9	0.0	100.0	-0.9	17.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,765	9.7	6,577	181	6,396	2.8	0.8	1.0	0.1
10-20	6,689	23.4	15,129	398	14,731	2.6	4.7	5.6	0.7
20-30	4,053	14.2	24,891	1,264	23,627	5.1	4.7	5.4	1.3
30-40	2,142	7.5	35,242	2,108	33,134	6.0	3.5	4.0	1.1
40-50	1,714	6.0	46,021	3,537	42,483	7.7	3.6	4.1	1.5
50-75	4,095	14.3	63,445	7,255	56,190	11.4	12.0	13.1	7.3
75-100	2,542	8.9	88,251	12,856	75,395	14.6	10.3	10.9	8.1
100-200	3,191	11.1	137,801	25,941	111,860	18.8	20.3	20.3	20.4
200-500	1,082	3.8	298,445	71,508	226,937	24.0	14.9	13.9	19.1
500-1,000	221	0.8	696,175	188,052	508,123	27.0	7.1	6.4	10.2
More than 1,000	126	0.4	3,134,426	974,445	2,159,981	31.1	18.2	15.5	30.3
All	28,639	100.0	75,721	14,178	61,543	18.7	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. The proposal lowers the tax rate on long-term capital gains and qualifying dividends to 7.5 percent.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.