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Table T08-0217
Repeal Individual Income Tax on Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Summary Table

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
Less than 10	0.1	0.2	0.0	0.0	0	0.0	5.3
10-20	0.3	0.9	0.0	-0.1	2	0.0	4.7
20-30	0.6	1.8	0.0	-0.1	4	0.0	9.4
30-40	1.0	2.4	0.0	-0.1	6	0.0	13.4
40-50	2.3	4.0	0.0	-0.2	15	0.0	16.0
50-75	5.7	6.5	0.0	-0.4	15	0.0	18.1
75-100	7.9	9.5	0.0	-0.3	17	0.0	19.8
100-200	17.5	14.6	0.1	2.8	-136	-0.1	22.8
200-500	36.2	24.6	1.2	15.1	-2,550	-0.9	25.2
500-1,000	50.9	27.7	2.4	12.8	-12,266	-1.8	25.1
More than 1,000	65.6	22.1	5.8	70.3	-128,797	-4.0	26.3
All	6.2	5.9	1.1	100.0	-633	-0.8	20.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 29.7

(1) Calendar year. Baseline is current law. Proposal would exclude long-term capital gains and losses from adjusted gross income.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0217
Repeal Individual Income Tax on Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.1	0.2	0.0	0.0	0	0.1	0.0	0.2	0.0	5.3
10-20	0.3	0.9	0.0	-0.1	2	0.3	0.0	0.7	0.0	4.7
20-30	0.6	1.8	0.0	-0.1	4	0.2	0.1	2.0	0.0	9.4
30-40	1.0	2.4	0.0	-0.1	6	0.1	0.1	2.9	0.0	13.4
40-50	2.3	4.0	0.0	-0.2	15	0.2	0.2	3.7	0.0	16.0
50-75	5.7	6.5	0.0	-0.4	15	0.1	0.4	10.4	0.0	18.1
75-100	7.9	9.5	0.0	-0.3	17	0.1	0.4	10.5	0.0	19.8
100-200	17.5	14.6	0.1	2.8	-136	-0.4	0.9	26.2	-0.1	22.8
200-500	36.2	24.6	1.2	15.1	-2,550	-3.4	0.1	17.5	-0.9	25.2
500-1,000	50.9	27.7	2.4	12.8	-12,266	-6.6	-0.2	7.3	-1.8	25.1
More than 1,000	65.6	22.1	5.8	70.3	-128,797	-13.3	-2.0	18.5	-4.0	26.3
All	6.2	5.9	1.1	100.0	-633	-3.9	0.0	100.0	-0.8	20.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	17,204	11.5	5,704	303	5,401	5.3	0.9	1.1	0.2
10-20	24,101	16.0	15,181	710	14,471	4.7	3.2	3.9	0.7
20-30	19,493	13.0	25,314	2,374	22,941	9.4	4.4	5.1	1.9
30-40	14,384	9.6	35,555	4,748	30,807	13.4	4.5	5.0	2.8
40-50	11,749	7.8	45,838	7,320	38,517	16.0	4.8	5.1	3.5
50-75	21,662	14.4	63,039	11,370	51,669	18.0	12.1	12.6	10.0
75-100	14,107	9.4	88,790	17,582	71,207	19.8	11.1	11.4	10.1
100-200	19,712	13.1	138,154	31,586	106,568	22.9	24.1	23.7	25.3
200-500	5,636	3.8	291,886	75,947	215,939	26.0	14.5	13.8	17.4
500-1,000	989	0.7	695,069	186,364	508,705	26.8	6.1	5.7	7.5
More than 1,000	519	0.4	3,199,967	970,756	2,229,210	30.3	14.7	13.1	20.5
All	150,241	100.0	75,289	16,368	58,921	21.7	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 29.7

(1) Calendar year. Baseline is current law. Proposal would exclude long-term capital gains and losses from adjusted gross income.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0217
Repeal Individual Income Tax on Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Single Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.1	0.2	0.0	0.0	0	0.1	0.0	1.0	0.0	7.9
10-20	0.4	1.3	0.0	-0.3	3	0.3	0.1	3.3	0.0	8.4
20-30	0.7	2.5	0.0	-0.5	8	0.2	0.2	6.3	0.0	14.5
30-40	1.4	3.1	0.0	-0.4	10	0.2	0.2	7.5	0.0	18.2
40-50	3.8	4.9	-0.1	-0.6	20	0.2	0.3	8.6	0.0	19.7
50-75	8.6	7.5	0.0	-0.4	8	0.1	0.6	19.5	0.0	21.8
75-100	15.2	12.7	0.0	0.4	-23	-0.1	0.3	12.0	0.0	23.7
100-200	26.4	16.1	0.5	8.4	-493	-1.5	0.3	17.0	-0.4	24.2
200-500	46.6	23.4	2.4	21.6	-5,094	-6.5	-0.4	9.4	-1.7	24.8
500-1,000	56.2	23.5	3.7	13.7	-18,158	-9.2	-0.3	4.1	-2.6	25.8
More than 1,000	68.9	20.0	7.0	58.0	-145,822	-13.6	-1.4	11.2	-4.6	29.4
All	4.4	4.1	0.8	100.0	-266	-3.0	0.0	100.0	-0.6	20.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	12,556	19.3	5,704	452	5,252	7.9	2.6	3.1	1.0
10-20	14,909	23.0	15,017	1,255	13,762	8.4	8.2	9.6	3.2
20-30	9,879	15.2	25,243	3,642	21,601	14.4	9.1	9.9	6.1
30-40	6,530	10.1	35,566	6,475	29,092	18.2	8.5	8.9	7.2
40-50	5,421	8.4	45,797	8,980	36,816	19.6	9.1	9.3	8.3
50-75	8,162	12.6	62,150	13,568	48,581	21.8	18.6	18.5	18.9
75-100	3,264	5.0	87,974	20,911	67,063	23.8	10.5	10.2	11.7
100-200	2,958	4.6	134,418	33,068	101,350	24.6	14.6	14.0	16.7
200-500	730	1.1	295,280	78,301	216,979	26.5	7.9	7.4	9.8
500-1,000	130	0.2	694,203	197,552	496,651	28.5	3.3	3.0	4.4
More than 1,000	69	0.1	3,156,727	1,074,892	2,081,835	34.1	7.9	6.7	12.6
All	64,958	100.0	42,053	9,015	33,037	21.4	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

(1) Calendar year. Baseline is current law. Proposal would exclude long-term capital gains and losses from adjusted gross income.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0217
Repeal Individual Income Tax on Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.2	0.3	0.0	0.0	2	0.8	0.0	0.0	0.0	5.4
10-20	0.3	0.4	0.0	0.0	-1	-0.3	0.0	0.1	0.0	2.9
20-30	0.6	1.6	0.0	0.0	2	0.2	0.0	0.4	0.0	5.0
30-40	1.0	2.7	0.0	0.0	4	0.2	0.0	0.7	0.0	8.1
40-50	1.1	3.8	0.0	-0.1	10	0.2	0.1	1.2	0.0	11.4
50-75	4.2	7.0	0.0	-0.3	24	0.3	0.3	5.7	0.0	14.8
75-100	5.5	9.1	-0.1	-0.5	38	0.2	0.4	9.4	0.0	18.2
100-200	16.2	14.4	0.1	1.4	-66	-0.2	1.3	30.5	-0.1	22.4
200-500	34.7	24.8	1.0	13.5	-2,069	-2.7	0.3	21.5	-0.7	25.3
500-1,000	50.2	28.5	2.2	13.0	-11,366	-6.2	-0.2	8.9	-1.6	24.9
More than 1,000	65.1	22.6	5.6	73.0	-123,161	-13.2	-2.2	21.6	-3.9	25.8
All	10.0	9.5	1.3	100.0	-1,218	-4.3	0.0	100.0	-1.0	21.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	2,093	3.5	4,904	262	4,642	5.3	0.1	0.2	0.0
10-20	3,937	6.6	15,709	463	15,247	2.9	0.8	1.0	0.1
20-30	4,757	8.0	25,357	1,260	24,097	5.0	1.6	2.0	0.4
30-40	3,946	6.6	35,641	2,883	32,758	8.1	1.9	2.3	0.7
40-50	3,659	6.2	45,966	5,213	40,754	11.3	2.3	2.6	1.1
50-75	9,688	16.3	64,204	9,483	54,721	14.8	8.4	9.2	5.4
75-100	9,341	15.7	89,292	16,183	73,109	18.1	11.2	11.9	8.9
100-200	15,817	26.6	139,272	31,270	108,002	22.5	29.6	29.7	29.3
200-500	4,725	7.9	291,151	75,580	215,571	26.0	18.5	17.7	21.1
500-1,000	827	1.4	695,396	184,526	510,870	26.5	7.7	7.3	9.0
More than 1,000	430	0.7	3,148,057	936,425	2,211,632	29.8	18.2	16.5	23.8
All	59,479	100.0	125,155	28,420	96,734	22.7	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

(1) Calendar year. Baseline is current law. Proposal would exclude long-term capital gains and losses from adjusted gross income.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0217
Repeal Individual Income Tax on Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Head of Household Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.8	0.0	-7.1
10-20	0.0	0.1	0.0	-0.1	0	0.0	-0.1	-3.1	0.0	-5.4
20-30	0.3	0.5	0.0	0.0	0	0.0	0.0	2.1	0.0	2.4
30-40	0.3	0.8	0.0	-0.5	3	0.1	0.2	9.3	0.0	9.7
40-50	0.9	2.2	0.0	-1.0	10	0.2	0.2	11.5	0.0	14.2
50-75	2.4	2.9	0.0	-1.1	7	0.1	0.5	27.8	0.0	17.9
75-100	6.2	4.4	0.0	0.9	-18	-0.1	0.3	17.8	0.0	21.3
100-200	12.6	11.5	0.1	4.6	-136	-0.4	0.3	18.8	-0.1	24.0
200-500	30.3	24.5	1.9	24.4	-4,303	-5.8	-0.3	7.1	-1.4	23.6
500-1,000	40.2	28.1	2.1	9.3	-10,472	-5.7	-0.1	2.7	-1.5	25.2
More than 1,000	62.7	19.4	6.3	63.3	-133,639	-14.3	-1.0	6.7	-4.4	26.0
All	1.5	1.7	0.3	100.0	-100	-1.8	0.0	100.0	-0.3	14.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,406	10.3	6,412	-455	6,867	-7.1	1.6	2.1	-0.8
10-20	4,961	21.3	15,257	-820	16,077	-5.4	8.1	9.9	-3.1
20-30	4,512	19.4	25,403	613	24,791	2.4	12.2	13.9	2.1
30-40	3,554	15.3	35,401	3,441	31,960	9.7	13.4	14.1	9.2
40-50	2,315	9.9	45,811	6,490	39,321	14.2	11.3	11.3	11.3
50-75	3,290	14.1	61,934	11,068	50,866	17.9	21.7	20.8	27.3
75-100	1,254	5.4	87,576	18,625	68,951	21.3	11.7	10.7	17.5
100-200	786	3.4	130,519	31,488	99,031	24.1	10.9	9.7	18.6
200-500	132	0.6	298,070	74,484	223,586	25.0	4.2	3.7	7.4
500-1,000	21	0.1	683,864	182,448	501,416	26.7	1.5	1.3	2.8
More than 1,000	11	0.1	3,070,023	932,852	2,137,171	30.4	3.6	2.9	7.7
All	23,292	100.0	40,351	5,728	34,623	14.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

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(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0217
Repeal Individual Income Tax on Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Tax Units with Children

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	1	-0.2	0.0	-0.2	0.0	-11.4
10-20	0.1	0.2	0.0	0.0	-1	0.1	0.0	-0.8	0.0	-9.1
20-30	0.5	0.6	0.0	0.1	-3	3.2	0.0	-0.1	0.0	-0.3
30-40	0.5	1.1	0.0	0.0	2	0.1	0.1	1.4	0.0	8.0
40-50	0.8	2.6	0.0	-0.1	7	0.1	0.1	2.3	0.0	12.7
50-75	2.0	3.8	0.0	-0.3	11	0.1	0.3	7.9	0.0	16.1
75-100	2.9	6.1	0.0	-0.5	24	0.1	0.3	10.4	0.0	19.0
100-200	11.5	12.6	0.0	0.0	-1	0.0	1.0	30.4	0.0	23.0
200-500	29.6	24.7	0.7	12.2	-1,410	-1.8	0.3	21.2	-0.5	26.1
500-1,000	44.4	32.3	1.6	11.3	-7,994	-4.2	-0.1	8.4	-1.2	26.3
More than 1,000	60.9	25.4	5.2	77.2	-113,681	-11.7	-1.8	19.0	-3.6	26.9
All	5.3	5.9	0.9	100.0	-649	-3.2	0.0	100.0	-0.7	20.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Less than 10	2,701	5.6	5,981	-680	6,662	-11.4	0.4	0.5	-0.2
10-20	5,494	11.4	15,478	-1,401	16,879	-9.1	1.9	2.6	-0.8
20-30	5,603	11.7	25,399	-79	25,477	-0.3	3.1	4.0	0.0
30-40	4,726	9.8	35,550	2,827	32,723	8.0	3.7	4.3	1.4
40-50	3,756	7.8	45,850	5,822	40,028	12.7	3.8	4.2	2.2
50-75	7,394	15.4	63,220	10,156	53,064	16.1	10.2	10.9	7.6
75-100	5,839	12.1	89,123	16,914	72,208	19.0	11.4	11.7	10.0
100-200	9,103	18.9	139,015	31,931	107,084	23.0	27.6	27.1	29.5
200-500	2,690	5.6	288,713	76,684	212,029	26.6	17.0	15.9	20.9
500-1,000	442	0.9	693,043	189,999	503,044	27.4	6.7	6.2	8.5
More than 1,000	212	0.4	3,179,388	969,943	2,209,445	30.5	14.7	13.0	20.8
All	48,094	100.0	95,281	20,517	74,764	21.5	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal would exclude long-term capital gains and losses from adjusted gross income.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0217
Repeal Individual Income Tax on Long-Term Capital Gains
Distribution of Federal Tax Change by Cash Income Level, 2009 ¹
Detail Table - Elderly Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.1	0.2	0.0	0.0	0	0.1	0.0	0.1	0.0	2.8
10-20	0.2	1.4	0.0	-0.1	3	0.7	0.1	0.7	0.0	2.7
20-30	0.6	3.3	0.0	-0.1	11	0.8	0.1	1.4	0.0	5.2
30-40	2.8	5.1	-0.1	-0.1	15	0.7	0.1	1.2	0.0	6.1
40-50	7.8	7.8	-0.1	-0.2	30	0.8	0.1	1.7	0.1	7.8
50-75	15.5	14.4	0.0	-0.3	21	0.3	0.7	8.0	0.0	11.6
75-100	20.5	19.4	0.0	-0.1	17	0.1	0.7	8.8	0.0	14.7
100-200	35.8	23.5	0.5	5.0	-508	-2.0	1.3	21.7	-0.4	18.5
200-500	55.5	22.6	2.6	19.5	-5,843	-8.2	0.0	19.0	-2.0	22.0
500-1,000	67.6	19.7	4.7	16.3	-23,974	-12.8	-0.5	9.7	-3.4	23.6
More than 1,000	78.3	14.7	7.2	60.1	-154,716	-15.9	-2.6	27.6	-4.9	26.2
All	11.8	9.1	1.8	100.0	-1,134	-8.0	0.0	100.0	-1.5	17.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2009 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	2,765	9.7	6,577	181	6,396	2.8	0.8	1.0	0.1
10-20	6,689	23.4	15,129	400	14,730	2.6	4.7	5.6	0.7
20-30	4,053	14.2	24,891	1,275	23,615	5.1	4.7	5.4	1.3
30-40	2,142	7.5	35,242	2,125	33,118	6.0	3.5	4.0	1.1
40-50	1,714	6.0	46,021	3,566	42,454	7.8	3.6	4.1	1.5
50-75	4,095	14.3	63,445	7,325	56,121	11.6	12.0	13.1	7.4
75-100	2,542	8.9	88,251	12,937	75,314	14.7	10.3	10.9	8.1
100-200	3,191	11.1	137,801	26,024	111,776	18.9	20.3	20.3	20.4
200-500	1,082	3.8	298,445	71,542	226,903	24.0	14.9	13.9	19.0
500-1,000	221	0.8	696,175	188,071	508,105	27.0	7.1	6.4	10.2
More than 1,000	126	0.4	3,134,426	974,460	2,159,965	31.1	18.2	15.5	30.2
All	28,639	100.0	75,721	14,211	61,510	18.8	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-7).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal would exclude long-term capital gains and losses from adjusted gross income.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.