

**Table T08-0199**  
**Senator Obama's Tax Proposals of August 14, 2008: Stump Version (With Payroll Surtax), Tax Cuts Extended Baseline**  
**Distribution of Federal Tax Change by Cash Income Percentile, 2012 <sup>1</sup>**  
**Summary Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase				Change (%)	Under the Proposal
<b>Lowest Quintile</b>	67.8	7.7	5.4	-29.1	-617	-5.2	-0.4
<b>Second Quintile</b>	85.6	8.4	3.4	-38.0	-950	-3.1	8.0
<b>Middle Quintile</b>	91.9	6.8	2.2	-37.9	-1,034	-1.8	15.4
<b>Fourth Quintile</b>	81.9	15.2	1.0	-23.2	-757	-0.8	18.9
<b>Top Quintile</b>	52.7	42.8	-3.7	227.9	8,454	2.8	27.8
<b>All</b>	76.6	14.2	-0.8	100.0	549	0.7	21.7
<b>Addendum</b>							
<b>80-90</b>	74.7	21.3	0.4	-6.0	-442	-0.3	21.7
<b>90-95</b>	45.2	47.4	-0.3	3.0	447	0.2	23.3
<b>95-99</b>	18.4	78.4	-2.4	35.9	6,685	1.8	26.8
<b>Top 1 Percent</b>	4.1	95.7	-10.1	195.1	143,755	7.2	35.6
<b>Top 0.1 Percent</b>	0.4	99.6	-12.8	112.0	813,178	8.9	39.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 5.1

(1) Calendar year. Baseline assumes the provisions in the 2001-06 tax cuts scheduled to sunset at the end of 2010 are made permanent and the 2007 AMT patch is extended and indexed for inflation. For a detailed description of the proposals see tables T08-0192 and T08-0193. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$19,740, 40% \$38,980, 60% \$69,490, 80% \$117,535, 90% \$169,480, 95% \$237,040, 99% \$619,561, 99.9% \$2,832,449.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T08-0199**  
**Senator Obama's Tax Proposals of August 14, 2008: Stump Version (With Payroll Surtax), Tax Cuts Extended Baseline**  
**Distribution of Federal Tax Change by Cash Income Percentile, 2012<sup>1</sup>**  
**Detail Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Lowest Quintile</b>	67.8	7.7	5.4	-29.1	-617	-109.4	-0.9	-0.1	-5.2	-0.4
<b>Second Quintile</b>	85.6	8.4	3.4	-38.0	-950	-27.7	-1.3	3.0	-3.1	8.0
<b>Middle Quintile</b>	91.9	6.8	2.2	-37.9	-1,034	-10.4	-1.5	9.9	-1.8	15.4
<b>Fourth Quintile</b>	81.9	15.2	1.0	-23.2	-757	-3.9	-1.3	17.4	-0.8	18.9
<b>Top Quintile</b>	52.7	42.8	-3.7	227.9	8,454	11.1	5.0	69.6	2.8	27.8
<b>All</b>	76.6	14.2	-0.8	100.0	549	3.1	0.0	100.0	0.7	21.7
<b>Addendum</b>										
<b>80-90</b>	74.7	21.3	0.4	-6.0	-442	-1.3	-0.6	13.7	-0.3	21.7
<b>90-95</b>	45.2	47.4	-0.3	3.0	447	0.9	-0.2	10.1	0.2	23.3
<b>95-99</b>	18.4	78.4	-2.4	35.9	6,685	7.1	0.6	16.5	1.8	26.8
<b>Top 1 Percent</b>	4.1	95.7	-10.1	195.1	143,755	25.4	5.2	29.3	7.2	35.6
<b>Top 0.1 Percent</b>	0.4	99.6	-12.8	112.0	813,178	29.3	3.0	15.0	8.9	39.2

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile, 2012<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Lowest Quintile</b>	40,338	25.9	11,993	564	11,428	4.7	3.7	4.5	0.8
<b>Second Quintile</b>	34,253	22.0	31,130	3,429	27,701	11.0	8.2	9.3	4.3
<b>Middle Quintile</b>	31,371	20.1	57,716	9,940	47,775	17.2	14.0	14.7	11.4
<b>Fourth Quintile</b>	26,273	16.8	98,626	19,351	79,275	19.6	20.0	20.4	18.7
<b>Top Quintile</b>	23,076	14.8	305,124	76,314	228,810	25.0	54.3	51.6	64.6
<b>All</b>	156,009	100.0	83,049	17,465	65,583	21.0	100.0	100.0	100.0
<b>Addendum</b>									
<b>80-90</b>	11,675	7.5	152,072	33,458	118,614	22.0	13.7	13.5	14.3
<b>90-95</b>	5,645	3.6	215,559	49,701	165,858	23.1	9.4	9.2	10.3
<b>95-99</b>	4,594	2.9	377,269	94,276	282,993	25.0	13.4	12.7	15.9
<b>Top 1 Percent</b>	1,162	0.7	1,992,972	565,234	1,427,737	28.4	17.9	16.2	24.1
<b>Top 0.1 Percent</b>	118	0.1	9,136,646	2,772,019	6,364,626	30.3	8.3	7.3	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 5.1

(1) Calendar year. Baseline assumes the provisions in the 2001-06 tax cuts scheduled to sunset at the end of 2010 are made permanent and the 2007 AMT patch is extended and indexed for inflation. For a detailed description of the proposals see tables T08-0192 and T08-0193. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$19,740, 40% \$38,980, 60% \$69,490, 80% \$117,535, 90% \$169,480, 95% \$237,040, 99% \$619,561, 99.9% \$2,832,449.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T08-0199**  
**Senator Obama's Tax Proposals of August 14, 2008: Stump Version (With Payroll Surtax), Tax Cuts Extended Baseline**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012<sup>1</sup>**  
**Detail Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	71.9	6.0	6.2	-27.0	-690	-441.3	-0.8	-0.6	-6.1	-4.8
Second Quintile	78.5	9.2	3.6	-34.9	-926	-36.1	-1.2	1.9	-3.3	5.8
Middle Quintile	90.7	6.8	2.4	-36.8	-1,033	-12.7	-1.4	7.7	-2.0	13.9
Fourth Quintile	88.8	9.8	1.3	-30.7	-887	-5.3	-1.5	16.6	-1.0	18.3
Top Quintile	53.8	40.9	-3.4	229.1	6,661	10.4	4.9	74.3	2.6	27.5
All	76.6	14.2	-0.8	100.0	549	3.1	0.0	100.0	0.7	21.7
<b>Addendum</b>										
80-90	75.9	20.4	0.5	-7.8	-452	-1.6	-0.7	14.9	-0.4	21.8
90-95	46.4	44.2	-0.2	2.2	249	0.6	-0.3	11.4	0.1	23.4
95-99	18.6	76.1	-2.0	32.7	4,839	6.0	0.5	17.6	1.5	26.3
Top 1 Percent	4.4	95.3	-9.9	202.0	123,213	25.3	5.4	30.5	7.1	35.3
Top 0.1 Percent	0.5	99.5	-12.7	116.9	717,044	29.6	3.2	15.6	8.9	39.0

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total	
	Number (thousands)	Percent of Total								
Lowest Quintile	33,519	21.5	11,234	156	11,077	1.4	2.9	3.6	0.2	
Second Quintile	32,264	20.7	28,140	2,566	25,574	9.1	7.0	8.1	3.0	
Middle Quintile	30,508	19.6	51,184	8,126	43,058	15.9	12.1	12.8	9.1	
Fourth Quintile	29,582	19.0	86,263	16,666	69,598	19.3	19.7	20.1	18.1	
Top Quintile	29,439	18.9	257,999	64,288	193,711	24.9	58.6	55.7	69.5	
All	156,009	100.0	83,049	17,465	65,583	21.0	100.0	100.0	100.0	
<b>Addendum</b>										
80-90	14,815	9.5	130,199	28,777	101,422	22.1	14.9	14.7	15.7	
90-95	7,431	4.8	183,801	42,742	141,060	23.3	10.5	10.2	11.7	
95-99	5,789	3.7	323,569	80,360	243,209	24.8	14.5	13.8	17.1	
Top 1 Percent	1,403	0.9	1,729,454	486,936	1,242,518	28.2	18.7	17.0	25.1	
Top 0.1 Percent	140	0.1	8,053,010	2,421,412	5,631,598	30.1	8.7	7.7	12.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 5.1

(1) Calendar year. Baseline assumes the provisions in the 2001-06 tax cuts scheduled to sunset at the end of 2010 are made permanent and the 2007 AMT patch is extended and indexed for inflation. For a detailed description of the proposals see tables T08-0192 and T08-0193. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$13,571, 40% \$25,564, 60% \$44,195, 80% \$71,797, 90% \$102,543, 95% \$144,171, 99% \$370,252, 99.9% \$1,726,142.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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**Senator Obama's Tax Proposals of August 14, 2008: Stump Version (With Payroll Surtax), Tax Cuts Extended Baseline**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012<sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	63.3	7.1	6.3	-122.7	-502	-87.9	-1.4	0.2	-5.9	0.8
Second Quintile	66.9	13.1	3.3	-129.7	-635	-27.5	-1.6	3.9	-3.0	7.9
Middle Quintile	88.5	8.1	2.7	-149.0	-845	-12.7	-1.9	11.8	-2.3	15.5
Fourth Quintile	89.7	9.0	1.5	-108.7	-743	-5.6	-1.5	20.8	-1.2	20.1
Top Quintile	48.6	42.5	-4.1	608.9	5,157	12.4	6.3	63.2	3.1	28.1
All	71.3	13.7	-0.3	100.0	112	1.2	0.0	100.0	0.2	21.0
<b>Addendum</b>										
80-90	71.9	23.0	0.3	-11.0	-175	-0.8	-0.3	15.7	-0.2	23.5
90-95	27.4	54.4	-0.6	17.4	588	1.8	0.1	11.0	0.5	24.8
95-99	18.7	71.9	-2.6	91.9	4,327	8.0	0.9	14.3	1.9	26.2
Top 1 Percent	3.8	95.7	-13.6	510.6	113,357	35.8	5.7	22.2	9.9	37.4
Top 0.1 Percent	0.1	99.9	-18.4	292.6	742,782	42.5	3.3	11.2	12.8	43.0

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	18,528	27.3	8,584	571	8,012	6.7	5.0	5.9	1.6
Second Quintile	15,492	22.9	21,338	2,310	19,028	10.8	10.5	11.8	5.5
Middle Quintile	13,373	19.7	37,507	6,657	30,850	17.8	15.9	16.5	13.6
Fourth Quintile	11,093	16.4	61,944	13,169	48,774	21.3	21.8	21.6	22.3
Top Quintile	8,952	13.2	166,465	41,552	124,913	25.0	47.2	44.7	56.9
All	67,788	100.0	46,595	9,651	36,945	20.7	100.0	100.0	100.0
<b>Addendum</b>									
80-90	4,758	7.0	92,893	22,030	70,863	23.7	14.0	13.5	16.0
90-95	2,242	3.3	131,093	31,860	99,233	24.3	9.3	8.9	10.9
95-99	1,611	2.4	224,327	54,390	169,937	24.3	11.4	10.9	13.4
Top 1 Percent	341	0.5	1,150,729	316,603	834,126	27.5	12.4	11.4	16.5
Top 0.1 Percent	30	0.0	5,787,688	1,747,218	4,040,471	30.2	5.5	4.8	8.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 5.1

(1) Calendar year. Baseline assumes the provisions in the 2001-06 tax cuts scheduled to sunset at the end of 2010 are made permanent and the 2007 AMT patch is extended and indexed for inflation. For a detailed description of the proposals see tables T08-0192 and T08-0193. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012<sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Lowest Quintile</b>	76.2	7.9	5.6	-5.9	-820	-387.3	-0.3	-0.2	-5.5	-4.1
<b>Second Quintile</b>	83.1	9.3	3.7	-11.5	-1,220	-38.9	-0.6	0.9	-3.4	5.3
<b>Middle Quintile</b>	89.8	7.9	2.3	-15.5	-1,295	-13.5	-1.0	4.8	-2.0	12.5
<b>Fourth Quintile</b>	88.5	10.8	1.2	-16.9	-1,042	-5.4	-1.6	14.1	-1.0	17.3
<b>Top Quintile</b>	57.1	40.4	-3.3	149.6	7,442	9.8	3.5	80.3	2.4	27.3
<b>All</b>	76.8	18.9	-1.4	100.0	1,534	5.0	0.0	100.0	1.1	23.0
<b>Addendum</b>										
<b>80-90</b>	80.4	18.2	0.5	-6.0	-625	-1.9	-1.1	14.7	-0.4	21.1
<b>90-95</b>	56.0	39.4	-0.1	0.5	87	0.2	-0.6	12.0	0.0	23.0
<b>95-99</b>	18.3	78.4	-1.9	21.4	5,090	5.6	0.1	19.5	1.4	26.4
<b>Top 1 Percent</b>	4.7	95.0	-9.1	133.8	124,885	23.2	5.0	34.1	6.6	34.8
<b>Top 0.1 Percent</b>	0.5	99.4	-11.7	76.2	702,679	27.2	3.0	17.1	8.2	38.2

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Lowest Quintile</b>	6,761	11.1	14,790	212	14,579	1.4	1.2	1.5	0.1
<b>Second Quintile</b>	8,813	14.5	36,067	3,132	32,934	8.7	3.8	4.4	1.5
<b>Middle Quintile</b>	11,162	18.3	66,221	9,594	56,627	14.5	8.7	9.6	5.8
<b>Fourth Quintile</b>	15,151	24.9	105,103	19,233	85,870	18.3	18.8	19.7	15.7
<b>Top Quintile</b>	18,797	30.8	305,001	75,844	229,157	24.9	67.8	65.2	76.8
<b>All</b>	60,954	100.0	138,787	30,441	108,347	21.9	100.0	100.0	100.0
<b>Addendum</b>									
<b>80-90</b>	8,999	14.8	151,491	32,538	118,952	21.5	16.1	16.2	15.8
<b>90-95</b>	4,873	8.0	209,583	48,006	161,577	22.9	12.1	11.9	12.6
<b>95-99</b>	3,924	6.4	367,042	91,748	275,294	25.0	17.0	16.4	19.4
<b>Top 1 Percent</b>	1,002	1.6	1,904,894	537,905	1,366,989	28.2	22.6	20.7	29.0
<b>Top 0.1 Percent</b>	101	0.2	8,600,122	2,581,835	6,018,286	30.0	10.3	9.3	14.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 5.1

(1) Calendar year. Baseline assumes the provisions in the 2001-06 tax cuts scheduled to sunset at the end of 2010 are made permanent and the 2007 AMT patch is extended and indexed for inflation. For a detailed description of the proposals see tables T08-0192 and T08-0193. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$13,571, 40% \$25,564, 60% \$44,195, 80% \$71,797, 90% \$102,543, 95% \$144,171, 99% \$370,252, 99.9% \$1,726,142.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T08-0199**  
**Senator Obama's Tax Proposals of August 14, 2008: Stump Version (With Payroll Surtax), Tax Cuts Extended Baseline**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012<sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	87.7	1.8	6.7	41.0	-1,026	115.1	-6.4	-10.8	-7.1	-13.3
Second Quintile	96.1	1.3	3.9	45.1	-1,190	-50.6	-4.8	6.2	-3.6	3.5
Middle Quintile	97.2	1.7	2.1	26.1	-990	-11.4	0.3	28.8	-1.8	14.0
Fourth Quintile	86.4	8.8	1.0	8.7	-644	-3.8	2.8	31.6	-0.8	19.4
Top Quintile	42.3	38.8	-2.4	-21.1	3,505	7.2	8.1	44.2	1.8	26.3
All	89.9	4.2	2.1	100.0	-806	-12.4	0.0	100.0	-1.8	12.6
<b>Addendum</b>										
80-90	50.0	30.3	0.2	0.7	-191	-0.7	1.9	15.7	-0.2	22.9
90-95	32.7	44.3	-0.2	-0.3	242	0.6	0.8	6.4	0.1	24.0
95-99	27.0	59.1	-1.9	-3.6	4,215	5.9	1.6	9.1	1.4	25.4
Top 1 Percent	4.2	94.4	-9.6	-18.0	106,378	24.3	3.8	13.0	6.9	35.1
Top 0.1 Percent	2.4	97.5	-12.7	-10.1	691,676	29.3	2.0	6.3	8.8	39.1

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	7,961	32.2	14,430	-891	15,321	-6.2	10.3	12.8	-4.4
Second Quintile	7,556	30.6	32,988	2,351	30,636	7.1	22.3	24.2	11.1
Middle Quintile	5,252	21.3	55,112	8,706	46,406	15.8	25.9	25.5	28.5
Fourth Quintile	2,696	10.9	84,953	17,125	67,828	20.2	20.5	19.1	28.7
Top Quintile	1,198	4.9	197,502	48,448	149,054	24.5	21.2	18.7	36.1
All	24,714	100.0	45,216	6,502	38,713	14.4	100.0	100.0	100.0
<b>Addendum</b>									
80-90	774	3.1	124,547	28,720	95,827	23.1	8.6	7.8	13.8
90-95	222	0.9	169,438	40,478	128,960	23.9	3.4	3.0	5.6
95-99	168	0.7	299,897	71,857	228,040	24.0	4.5	4.0	7.5
Top 1 Percent	34	0.1	1,548,845	437,669	1,111,176	28.3	4.7	3.9	9.2
Top 0.1 Percent	3	0.0	7,820,896	2,363,421	5,457,476	30.2	2.0	1.7	4.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 5.1

(1) Calendar year. Baseline assumes the provisions in the 2001-06 tax cuts scheduled to sunset at the end of 2010 are made permanent and the 2007 AMT patch is extended and indexed for inflation. For a detailed description of the proposals see tables T08-0192 and T08-0193. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$13,571, 40% \$25,564, 60% \$44,195, 80% \$71,797, 90% \$102,543, 95% \$144,171, 99% \$370,252, 99.9% \$1,726,142.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T08-0199**  
**Senator Obama's Tax Proposals of August 14, 2008: Stump Version (With Payroll Surtax), Tax Cuts Extended Baseline**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Lowest Quintile</b>	93.7	0.7	7.1	-79.8	-1,199	97.0	-1.1	-2.2	-7.6	-15.4
<b>Second Quintile</b>	99.0	0.7	4.4	-105.2	-1,514	-55.0	-1.5	1.2	-4.0	3.3
<b>Middle Quintile</b>	98.4	1.3	2.4	-96.8	-1,356	-12.6	-1.5	9.2	-2.0	13.8
<b>Fourth Quintile</b>	94.3	4.4	1.2	-73.8	-1,126	-5.0	-1.3	19.1	-1.0	18.7
<b>Top Quintile</b>	53.0	41.6	-3.3	455.4	8,210	9.4	5.3	72.6	2.4	28.4
<b>All</b>	89.0	8.5	-0.4	100.0	304	1.4	0.0	100.0	0.3	21.1
<b>Addendum</b>										
<b>80-90</b>	76.3	18.2	0.5	-19.9	-684	-1.7	-0.5	15.3	-0.4	22.3
<b>90-95</b>	41.2	49.7	-0.1	1.4	106	0.2	-0.1	10.6	0.0	23.9
<b>95-99</b>	16.4	81.4	-2.2	74.3	6,977	6.1	0.8	17.7	1.6	27.9
<b>Top 1 Percent</b>	1.3	98.6	-9.8	399.6	155,743	23.3	5.2	28.9	6.9	36.5
<b>Top 0.1 Percent</b>	0.0	100.0	-12.0	215.8	874,044	26.8	2.8	14.0	8.3	39.2

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
<b>Lowest Quintile</b>	9,871	20.2	15,772	-1,237	17,009	-7.8	3.0	4.1	-1.1
<b>Second Quintile</b>	10,311	21.1	37,449	2,751	34,698	7.4	7.5	8.8	2.7
<b>Middle Quintile</b>	10,593	21.7	68,197	10,792	57,404	15.8	14.1	15.0	10.7
<b>Fourth Quintile</b>	9,721	19.9	113,901	22,418	91,482	19.7	21.6	21.9	20.4
<b>Top Quintile</b>	8,230	16.8	336,992	87,352	249,640	25.9	54.1	50.6	67.3
<b>All</b>	48,864	100.0	105,014	21,866	83,148	20.8	100.0	100.0	100.0
<b>Addendum</b>									
<b>80-90</b>	4,312	8.8	173,044	39,238	133,806	22.7	14.5	14.2	15.8
<b>90-95</b>	1,958	4.0	245,817	58,575	187,242	23.8	9.4	9.0	10.7
<b>95-99</b>	1,579	3.2	435,654	114,538	321,115	26.3	13.4	12.5	16.9
<b>Top 1 Percent</b>	381	0.8	2,253,531	667,524	1,586,007	29.6	16.7	14.9	23.8
<b>Top 0.1 Percent</b>	37	0.1	10,557,678	3,265,814	7,291,864	30.9	7.5	6.6	11.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 5.1

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline assumes the provisions in the 2001-06 tax cuts scheduled to sunset at the end of 2010 are made permanent and the 2007 AMT patch is extended and indexed for inflation. For a detailed description of the proposals see tables T08-0192 and T08-0193. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$13,571, 40% \$25,564, 60% \$44,195, 80% \$71,797, 90% \$102,543, 95% \$144,171, 99% \$370,252, 99.9% \$1,726,142.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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**Table T08-0199**  
**Senator Obama's Tax Proposals of August 14, 2008: Stump Version (With Payroll Surtax), Tax Cuts Extended Baseline**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Lowest Quintile</b>	23.6	18.7	0.8	-0.9	-91	-37.4	-0.2	0.2	-0.8	1.4
<b>Second Quintile</b>	38.7	26.8	0.9	-2.7	-205	-21.4	-0.6	1.2	-0.9	3.2
<b>Middle Quintile</b>	63.1	27.3	1.5	-4.8	-626	-20.1	-1.0	2.4	-1.4	5.5
<b>Fourth Quintile</b>	60.6	36.3	0.7	-4.0	-453	-4.6	-2.1	10.5	-0.6	12.0
<b>Top Quintile</b>	26.3	70.8	-5.6	112.1	11,689	19.7	3.8	85.7	4.4	26.6
<b>All</b>	41.1	35.7	-3.0	100.0	2,061	14.4	0.0	100.0	2.5	19.8
<b>Addendum</b>										
<b>80-90</b>	39.2	58.0	-0.7	2.9	661	3.4	-1.2	11.1	0.6	17.2
<b>90-95</b>	24.0	71.4	-1.3	4.2	1,728	5.5	-0.9	10.2	1.0	19.9
<b>95-99</b>	10.2	87.9	-3.5	17.8	8,049	12.5	-0.3	20.1	2.7	24.5
<b>Top 1 Percent</b>	4.3	95.2	-12.0	87.3	136,392	32.8	6.2	44.4	8.8	35.7
<b>Top 0.1 Percent</b>	0.4	99.5	-15.3	49.9	769,023	37.3	3.9	23.1	10.8	39.9

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2012 <sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Lowest Quintile</b>	5,982	19.6	11,174	243	10,931	2.2	2.6	3.1	0.3
<b>Second Quintile</b>	8,200	26.9	23,916	963	22,953	4.0	7.8	9.0	1.8
<b>Middle Quintile</b>	4,773	15.6	45,520	3,109	42,412	6.8	8.6	9.7	3.4
<b>Fourth Quintile</b>	5,522	18.1	79,079	9,931	69,149	12.6	17.3	18.3	12.5
<b>Top Quintile</b>	6,034	19.8	267,452	59,459	207,993	22.2	63.8	60.0	81.9
<b>All</b>	30,530	100.0	82,817	14,348	68,469	17.3	100.0	100.0	100.0
<b>Addendum</b>									
<b>80-90</b>	2,713	8.9	118,899	19,766	99,132	16.6	12.8	12.9	12.2
<b>90-95</b>	1,529	5.0	168,044	31,696	136,347	18.9	10.2	10.0	11.1
<b>95-99</b>	1,389	4.6	295,666	64,242	231,425	21.7	16.3	15.4	20.4
<b>Top 1 Percent</b>	403	1.3	1,548,708	415,875	1,132,833	26.9	24.7	21.8	38.2
<b>Top 0.1 Percent</b>	41	0.1	7,103,107	2,064,317	5,038,790	29.1	11.5	9.8	19.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 5.1

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline assumes the provisions in the 2001-06 tax cuts scheduled to sunset at the end of 2010 are made permanent and the 2007 AMT patch is extended and indexed for inflation. For a detailed description of the proposals see tables T08-0192 and T08-0193. Assumes all proposals are fully phased in.

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