

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T08-0169**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Level, 2009 <sup>1</sup>**  
**Summary Table**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase				Change (% Points)	Under the Proposal
<b>Less than 10</b>	67.1	6.5	8.2	33.7	-444	-7.8	-2.8
<b>10-20</b>	69.1	9.0	4.6	71.1	-668	-4.4	0.2
<b>20-30</b>	85.1	8.7	3.8	73.9	-860	-3.4	6.0
<b>30-40</b>	90.6	6.9	3.2	63.2	-997	-2.8	10.5
<b>40-50</b>	92.9	5.7	2.8	56.6	-1,093	-2.4	13.6
<b>50-75</b>	89.5	9.5	1.9	95.9	-1,004	-1.6	16.4
<b>75-100</b>	86.8	11.9	1.7	76.6	-1,231	-1.4	18.4
<b>100-200</b>	83.4	14.9	2.0	184.0	-2,117	-1.5	21.3
<b>200-500</b>	74.3	25.5	0.8	43.5	-1,750	-0.6	25.5
<b>500-1,000</b>	11.4	88.4	-4.3	-95.0	21,789	3.1	30.0
<b>More than 1,000</b>	4.1	95.9	-9.9	-503.3	219,804	6.9	37.2
<b>All</b>	80.8	10.8	0.3	100.0	-151	-0.2	21.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0169**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Level, 2009<sup>1</sup>**  
**Detail Table**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	67.1	6.5	8.2	33.7	-444	-156.8	-0.3	-0.1	-7.8	-2.8
<b>10-20</b>	69.1	9.0	4.6	71.1	-668	-95.3	-0.7	0.0	-4.4	0.2
<b>20-30</b>	85.1	8.7	3.8	73.9	-860	-36.3	-0.7	1.2	-3.4	6.0
<b>30-40</b>	90.6	6.9	3.2	63.2	-997	-21.0	-0.6	2.2	-2.8	10.5
<b>40-50</b>	92.9	5.7	2.8	56.6	-1,093	-14.9	-0.5	3.0	-2.4	13.6
<b>50-75</b>	89.5	9.5	1.9	95.9	-1,004	-8.8	-0.8	9.2	-1.6	16.4
<b>75-100</b>	86.8	11.9	1.7	76.6	-1,231	-7.0	-0.6	9.5	-1.4	18.4
<b>100-200</b>	83.4	14.9	2.0	184.0	-2,117	-6.7	-1.5	23.8	-1.5	21.3
<b>200-500</b>	74.3	25.5	0.8	43.5	-1,750	-2.3	-0.2	17.2	-0.6	25.5
<b>500-1,000</b>	11.4	88.4	-4.3	-95.0	21,789	11.7	1.0	8.5	3.1	30.0
<b>More than 1,000</b>	4.1	95.9	-9.9	-503.3	219,804	22.6	4.9	25.4	6.9	37.2
<b>All</b>	80.8	10.8	0.3	100.0	-151	-0.9	0.0	100.0	-0.2	21.5

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2009<sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
<b>Less than 10</b>	17,204	11.5	5,704	283	5,421	5.0	0.9	1.1	0.2
<b>10-20</b>	24,101	16.0	15,181	702	14,479	4.6	3.2	3.9	0.7
<b>20-30</b>	19,493	13.0	25,314	2,368	22,947	9.4	4.4	5.1	1.9
<b>30-40</b>	14,384	9.6	35,555	4,744	30,811	13.3	4.5	5.0	2.8
<b>40-50</b>	11,749	7.8	45,838	7,317	38,521	16.0	4.8	5.1	3.5
<b>50-75</b>	21,662	14.4	63,039	11,364	51,674	18.0	12.1	12.6	10.0
<b>75-100</b>	14,107	9.4	88,790	17,553	71,236	19.8	11.1	11.4	10.1
<b>100-200</b>	19,712	13.1	138,154	31,521	106,633	22.8	24.1	23.7	25.3
<b>200-500</b>	5,636	3.8	291,886	76,093	215,793	26.1	14.5	13.7	17.5
<b>500-1,000</b>	989	0.7	695,069	186,664	508,405	26.9	6.1	5.7	7.5
<b>More than 1,000</b>	519	0.4	3,199,967	970,835	2,229,132	30.3	14.7	13.1	20.5
<b>All</b>	150,241	100.0	75,289	16,358	58,930	21.7	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0169**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Level, 2009 <sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	64.6	6.7	7.8	44.3	-413	-96.2	-0.9	0.0	-7.2	0.3
10-20	60.1	11.7	3.9	69.1	-542	-43.4	-1.3	1.8	-3.6	4.7
20-30	81.5	11.4	3.2	57.7	-683	-18.8	-1.1	5.1	-2.7	11.7
30-40	90.8	7.5	2.8	45.4	-812	-12.6	-0.8	6.5	-2.3	15.9
40-50	94.1	5.0	2.4	41.4	-892	-9.9	-0.7	7.6	-2.0	17.7
50-75	85.7	13.1	1.2	40.5	-581	-4.3	-0.4	18.5	-0.9	20.9
75-100	71.2	24.6	0.3	6.2	-222	-1.1	0.1	11.8	-0.3	23.5
100-200	36.9	53.1	-0.4	-10.1	398	1.2	0.6	17.3	0.3	24.9
200-500	32.2	66.6	-1.9	-25.4	4,067	5.2	0.7	10.5	1.4	27.9
500-1,000	5.5	94.3	-5.8	-32.1	28,826	14.6	0.7	5.1	4.2	32.6
More than 1,000	1.1	98.9	-11.2	-137.2	233,306	21.7	3.1	15.7	7.4	41.4
All	72.3	13.3	0.5	100.0	-180	-2.0	0.0	100.0	-0.4	21.0

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2009 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	12,556	19.3	5,704	429	5,275	7.5	2.6	3.1	0.9
10-20	14,909	23.0	15,017	1,248	13,769	8.3	8.2	9.6	3.2
20-30	9,879	15.2	25,243	3,641	21,602	14.4	9.1	9.9	6.2
30-40	6,530	10.1	35,566	6,474	29,093	18.2	8.5	8.9	7.2
40-50	5,421	8.4	45,797	8,980	36,817	19.6	9.1	9.3	8.3
50-75	8,162	12.6	62,150	13,567	48,582	21.8	18.6	18.5	18.9
75-100	3,264	5.0	87,974	20,907	67,067	23.8	10.5	10.2	11.7
100-200	2,958	4.6	134,418	33,072	101,346	24.6	14.6	14.0	16.7
200-500	730	1.1	295,280	78,380	216,900	26.5	7.9	7.4	9.8
500-1,000	130	0.2	694,203	197,611	496,592	28.5	3.3	3.0	4.4
More than 1,000	69	0.1	3,156,727	1,074,908	2,081,819	34.1	7.9	6.7	12.6
All	64,958	100.0	42,053	9,009	33,043	21.4	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0169**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Level, 2009 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	66.1	9.6	8.3	-8.6	-384	-154.5	-0.1	0.0	-7.8	-2.8
10-20	74.8	8.4	4.6	-29.6	-701	-155.5	-0.2	-0.1	-4.5	-1.6
20-30	80.8	10.3	4.1	-50.2	-984	-79.1	-0.3	0.1	-3.9	1.0
30-40	82.8	11.7	3.5	-48.7	-1,151	-40.1	-0.3	0.4	-3.2	4.8
40-50	87.5	9.7	3.4	-53.5	-1,364	-26.2	-0.3	0.8	-3.0	8.4
50-75	89.7	9.3	2.3	-132.5	-1,276	-13.5	-0.8	4.7	-2.0	12.8
75-100	91.0	8.6	2.1	-154.8	-1,547	-9.6	-0.9	8.0	-1.7	16.4
100-200	91.8	8.1	2.4	-442.4	-2,611	-8.4	-2.6	26.6	-1.9	20.5
200-500	81.5	18.5	1.3	-141.3	-2,792	-3.7	-0.9	20.3	-1.0	25.1
500-1,000	12.7	87.2	-4.0	182.0	20,542	11.1	1.0	10.0	3.0	29.5
More than 1,000	4.6	95.4	-9.6	978.8	212,688	22.7	5.3	29.1	6.8	36.5
All	84.9	11.6	-0.2	100.0	157	0.6	0.0	100.0	0.1	22.8

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2009 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	2,093	3.5	4,904	249	4,655	5.1	0.1	0.2	0.0
10-20	3,937	6.6	15,709	451	15,258	2.9	0.8	1.0	0.1
20-30	4,757	8.0	25,357	1,245	24,112	4.9	1.6	2.0	0.4
30-40	3,946	6.6	35,641	2,874	32,767	8.1	1.9	2.3	0.7
40-50	3,659	6.2	45,966	5,207	40,759	11.3	2.3	2.6	1.1
50-75	9,688	16.3	64,204	9,479	54,725	14.8	8.4	9.2	5.4
75-100	9,341	15.7	89,292	16,147	73,145	18.1	11.2	11.9	8.9
100-200	15,817	26.6	139,272	31,189	108,083	22.4	29.6	29.7	29.2
200-500	4,725	7.9	291,151	75,739	215,412	26.0	18.5	17.7	21.2
500-1,000	827	1.4	695,396	184,872	510,524	26.6	7.7	7.3	9.1
More than 1,000	430	0.7	3,148,057	936,517	2,211,540	29.8	18.2	16.5	23.8
All	59,479	100.0	125,155	28,407	96,748	22.7	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

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**Table T08-0169**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Level, 2009<sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	79.8	3.1	9.8	7.1	-671	144.7	-1.6	-2.5	-10.5	-17.7
<b>10-20</b>	90.1	1.4	6.4	22.4	-1,030	124.1	-5.3	-8.4	-6.8	-12.2
<b>20-30</b>	96.5	1.5	4.6	22.4	-1,132	-187.2	-4.2	-2.2	-4.5	-2.1
<b>30-40</b>	98.0	0.9	3.7	18.5	-1,187	-34.5	-1.9	7.3	-3.4	6.4
<b>40-50</b>	97.9	1.8	2.8	11.3	-1,117	-17.2	0.0	11.3	-2.4	11.7
<b>50-75</b>	97.3	2.0	2.4	17.2	-1,194	-10.8	2.1	29.4	-1.9	15.9
<b>75-100</b>	94.0	4.9	2.1	7.9	-1,435	-7.7	2.0	19.5	-1.6	19.6
<b>100-200</b>	88.6	9.3	1.7	5.9	-1,702	-5.4	2.6	21.2	-1.3	22.8
<b>200-500</b>	64.9	34.8	-0.3	-0.4	677	0.9	1.6	9.0	0.2	25.3
<b>500-1,000</b>	2.9	95.7	-4.2	-1.9	21,228	11.6	1.0	3.8	3.1	29.8
<b>More than 1,000</b>	0.8	98.7	-10.1	-10.5	215,660	23.1	3.8	11.5	7.0	37.4
<b>All</b>	93.1	2.4	2.8	100.0	-979	-17.1	0.0	100.0	-2.4	11.7

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2009<sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
<b>Less than 10</b>	2,406	10.3	6,412	-464	6,876	-7.2	1.6	2.1	-0.8
<b>10-20</b>	4,961	21.3	15,257	-830	16,087	-5.4	8.1	9.9	-3.1
<b>20-30</b>	4,512	19.4	25,403	605	24,799	2.4	12.2	13.9	2.1
<b>30-40</b>	3,554	15.3	35,401	3,438	31,963	9.7	13.4	14.1	9.2
<b>40-50</b>	2,315	9.9	45,811	6,485	39,326	14.2	11.3	11.3	11.3
<b>50-75</b>	3,290	14.1	61,934	11,052	50,882	17.9	21.7	20.8	27.3
<b>75-100</b>	1,254	5.4	87,576	18,587	68,989	21.2	11.7	10.7	17.5
<b>100-200</b>	786	3.4	130,519	31,457	99,062	24.1	10.9	9.7	18.6
<b>200-500</b>	132	0.6	298,070	74,573	223,497	25.0	4.2	3.7	7.4
<b>500-1,000</b>	21	0.1	683,864	182,579	501,285	26.7	1.5	1.3	2.8
<b>More than 1,000</b>	11	0.1	3,070,023	932,865	2,137,158	30.4	3.6	2.9	7.7
<b>All</b>	23,292	100.0	40,351	5,718	34,633	14.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

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**Distribution of Federal Tax Change by Cash Income Level, 2009<sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	83.6	1.1	11.8	5.2	-784	115.0	-0.2	-0.4	-13.1	-24.5
<b>10-20</b>	97.0	0.6	6.6	15.0	-1,113	79.0	-0.7	-1.5	-7.2	-16.3
<b>20-30</b>	99.0	0.7	5.2	18.3	-1,331	1,379.5	-0.8	-0.9	-5.2	-5.6
<b>30-40</b>	99.1	0.7	4.5	16.9	-1,459	-51.8	-0.7	0.7	-4.1	3.8
<b>40-50</b>	99.1	0.8	3.8	14.0	-1,523	-26.2	-0.5	1.7	-3.3	9.4
<b>50-75</b>	98.5	1.3	2.9	28.1	-1,551	-15.3	-0.9	6.7	-2.5	13.6
<b>75-100</b>	97.8	2.0	2.8	28.7	-2,009	-11.9	-0.8	9.2	-2.3	16.7
<b>100-200</b>	97.3	2.4	3.3	79.2	-3,556	-11.2	-2.2	27.2	-2.6	20.3
<b>200-500</b>	88.0	12.0	1.8	25.6	-3,892	-5.1	-0.2	20.8	-1.4	25.3
<b>500-1,000</b>	9.8	90.0	-3.8	-20.6	19,064	10.0	1.3	9.8	2.8	30.2
<b>More than 1,000</b>	1.5	98.5	-9.6	-110.2	212,431	21.9	5.7	26.5	6.7	37.2
<b>All</b>	95.4	3.2	1.1	100.0	-850	-4.2	0.0	100.0	-0.9	20.6

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2009<sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Less than 10</b>	2,701	5.6	5,981	-682	6,663	-11.4	0.4	0.5	-0.2
<b>10-20</b>	5,494	11.4	15,478	-1,408	16,886	-9.1	1.9	2.6	-0.8
<b>20-30</b>	5,603	11.7	25,399	-97	25,495	-0.4	3.1	4.0	-0.1
<b>30-40</b>	4,726	9.8	35,550	2,818	32,732	7.9	3.7	4.3	1.4
<b>40-50</b>	3,756	7.8	45,850	5,815	40,036	12.7	3.8	4.2	2.2
<b>50-75</b>	7,394	15.4	63,220	10,145	53,076	16.1	10.2	10.9	7.6
<b>75-100</b>	5,839	12.1	89,123	16,866	72,257	18.9	11.4	11.7	10.0
<b>100-200</b>	9,103	18.9	139,015	31,823	107,192	22.9	27.6	27.1	29.4
<b>200-500</b>	2,690	5.6	288,713	76,858	211,855	26.6	17.0	15.8	21.0
<b>500-1,000</b>	442	0.9	693,043	190,429	502,614	27.5	6.7	6.2	8.6
<b>More than 1,000</b>	212	0.4	3,179,388	970,051	2,209,337	30.5	14.7	13.0	20.9
<b>All</b>	48,094	100.0	95,281	20,498	74,782	21.5	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0169**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Level, 2009<sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	19.7	19.8	0.8	-0.4	-53	-29.9	0.0	0.1	-0.8	1.9
<b>10-20</b>	24.7	23.5	0.6	-1.6	-82	-20.4	-0.2	0.5	-0.5	2.1
<b>20-30</b>	49.8	29.7	1.1	-3.2	-268	-21.0	-0.3	0.9	-1.1	4.1
<b>30-40</b>	59.5	30.7	1.4	-2.9	-452	-21.3	-0.3	0.8	-1.3	4.8
<b>40-50</b>	69.7	25.0	2.8	-6.1	-1,201	-33.7	-0.6	0.9	-2.6	5.1
<b>50-75</b>	56.3	39.8	0.5	-3.2	-266	-3.6	-0.8	6.6	-0.4	11.1
<b>75-100</b>	53.7	43.8	0.1	-0.4	-49	-0.4	-0.7	7.4	-0.1	14.6
<b>100-200</b>	51.7	47.0	-0.2	2.3	247	1.0	-1.4	19.0	0.2	19.1
<b>200-500</b>	42.4	57.5	-1.2	8.4	2,602	3.6	-0.8	18.2	0.9	24.9
<b>500-1,000</b>	9.9	90.0	-5.9	19.6	29,843	15.9	0.7	10.9	4.3	31.3
<b>More than 1,000</b>	4.4	95.5	-10.8	87.5	233,522	24.0	4.4	34.6	7.5	38.5
<b>All</b>	43.6	33.5	-1.9	100.0	1,175	8.3	0.0	100.0	1.6	20.3

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2009<sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Less than 10</b>	2,765	9.7	6,577	177	6,400	2.7	0.8	1.0	0.1
<b>10-20</b>	6,689	23.4	15,129	399	14,730	2.6	4.7	5.6	0.7
<b>20-30</b>	4,053	14.2	24,891	1,275	23,616	5.1	4.7	5.4	1.3
<b>30-40</b>	2,142	7.5	35,242	2,124	33,118	6.0	3.5	4.0	1.1
<b>40-50</b>	1,714	6.0	46,021	3,564	42,457	7.7	3.6	4.1	1.5
<b>50-75</b>	4,095	14.3	63,445	7,324	56,122	11.5	12.0	13.1	7.4
<b>75-100</b>	2,542	8.9	88,251	12,934	75,317	14.7	10.3	10.9	8.1
<b>100-200</b>	3,191	11.1	137,801	26,024	111,776	18.9	20.3	20.3	20.4
<b>200-500</b>	1,082	3.8	298,445	71,553	226,893	24.0	14.9	13.9	19.0
<b>500-1,000</b>	221	0.8	696,175	188,080	508,095	27.0	7.1	6.4	10.2
<b>More than 1,000</b>	126	0.4	3,134,426	974,466	2,159,960	31.1	18.2	15.5	30.2
<b>All</b>	28,639	100.0	75,721	14,211	61,511	18.8	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.