

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T08-0170**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Percentile, 2009<sup>1</sup>**  
**Summary Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase				Change (%)	Under the Proposal
Lowest Quintile	67.8	7.7	5.5	97.7	-567	-5.3	-0.7
Second Quintile	86.1	8.4	3.6	129.6	-892	-3.2	7.5
Middle Quintile	91.6	7.1	2.4	138.1	-1,041	-2.0	14.9
Fourth Quintile	86.2	12.3	1.8	139.4	-1,257	-1.4	18.4
Top Quintile	76.2	22.9	-2.0	-404.5	4,115	1.5	27.7
All	80.8	10.8	0.3	100.0	-151	-0.2	21.5
<b>Addendum</b>							
80-90	83.1	15.4	2.0	105.8	-2,130	-1.6	21.2
90-95	84.8	15.0	1.9	66.3	-2,763	-1.4	23.0
95-99	65.8	34.1	0.0	0.4	-20	0.0	26.4
Top 1 Percent	7.0	92.9	-8.7	-577.0	115,713	6.1	35.7
Top 0.1 Percent	1.0	99.0	-11.4	-353.1	701,688	7.9	39.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$18,981, 40% \$37,595, 60% \$66,354, 80% \$111,645, 90% \$160,972, 95% \$226,918, 99% \$603,402, 99.9% \$2,871,682.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0170**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Percentile, 2009<sup>1</sup>**  
**Detail Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	67.8	7.7	5.5	97.7	-567	-115.9	-0.9	-0.1	-5.3	-0.7
Second Quintile	86.1	8.4	3.6	129.6	-892	-29.8	-1.2	2.8	-3.2	7.5
Middle Quintile	91.6	7.1	2.4	138.1	-1,041	-11.9	-1.2	9.5	-2.0	14.9
Fourth Quintile	86.2	12.3	1.8	139.4	-1,257	-7.2	-1.1	16.8	-1.4	18.4
Top Quintile	76.2	22.9	-2.0	-404.5	4,115	5.6	4.4	70.9	1.5	27.7
All	80.8	10.8	0.3	100.0	-151	-0.9	0.0	100.0	-0.2	21.5
<b>Addendum</b>										
80-90	83.1	15.4	2.0	105.8	-2,130	-6.9	-0.9	13.2	-1.6	21.2
90-95	84.8	15.0	1.9	66.3	-2,763	-5.9	-0.5	9.9	-1.4	23.0
95-99	65.8	34.1	0.0	0.4	-20	0.0	0.2	16.5	0.0	26.4
Top 1 Percent	7.0	92.9	-8.7	-577.0	115,713	20.7	5.6	31.3	6.1	35.7
Top 0.1 Percent	1.0	99.0	-11.4	-353.1	701,688	25.1	3.4	16.4	7.9	39.2

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	39,102	26.0	10,744	489	10,256	4.6	3.7	4.5	0.8
Second Quintile	32,942	21.9	28,057	2,990	25,066	10.7	8.2	9.3	4.0
Middle Quintile	30,075	20.0	51,924	8,758	43,166	16.9	13.8	14.7	10.7
Fourth Quintile	25,152	16.7	87,992	17,474	70,518	19.9	19.6	20.0	17.9
Top Quintile	22,287	14.8	279,244	73,327	205,917	26.3	55.0	51.8	66.5
All	150,241	100.0	75,289	16,358	58,930	21.7	100.0	100.0	100.0
<b>Addendum</b>									
80-90	11,264	7.5	135,143	30,710	104,433	22.7	13.5	13.3	14.1
90-95	5,439	3.6	192,266	46,956	145,310	24.4	9.3	8.9	10.4
95-99	4,454	3.0	340,985	90,123	250,862	26.4	13.4	12.6	16.3
Top 1 Percent	1,131	0.8	1,889,937	558,571	1,331,366	29.6	18.9	17.0	25.7
Top 0.1 Percent	114	0.1	8,929,410	2,798,346	6,131,064	31.3	9.0	7.9	13.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$18,981, 40% \$37,595, 60% \$66,354, 80% \$111,645, 90% \$160,972, 95% \$226,918, 99% \$603,402, 99.9% \$2,871,682.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0170**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Lowest Quintile</b>	71.9	5.9	6.3	90.2	-631	-662.5	-0.8	-0.7	-6.3	-5.3
<b>Second Quintile</b>	78.9	9.2	3.9	122.3	-895	-41.2	-1.1	1.6	-3.5	5.1
<b>Middle Quintile</b>	90.9	6.9	2.8	138.3	-1,075	-14.8	-1.2	7.4	-2.3	13.5
<b>Fourth Quintile</b>	90.4	8.8	2.3	177.0	-1,408	-9.4	-1.5	15.9	-1.8	17.7
<b>Top Quintile</b>	74.1	24.2	-2.0	-427.6	3,405	5.6	4.6	75.6	1.5	27.5
<b>All</b>	80.8	10.8	0.3	100.0	-151	-0.9	0.0	100.0	-0.2	21.5
<b>Addendum</b>										
<b>80-90</b>	86.1	12.8	1.9	104.4	-1,653	-6.3	-0.8	14.5	-1.4	21.3
<b>90-95</b>	72.9	22.8	1.4	56.5	-1,781	-4.5	-0.4	11.2	-1.1	23.1
<b>95-99</b>	61.0	38.6	0.0	0.7	-29	0.0	0.2	17.5	0.0	26.0
<b>Top 1 Percent</b>	8.3	91.6	-8.5	-589.1	98,078	20.3	5.7	32.5	6.0	35.4
<b>Top 0.1 Percent</b>	1.1	98.9	-11.4	-365.0	613,365	24.9	3.5	17.0	7.8	39.1

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Lowest Quintile</b>	32,429	21.6	10,059	95	9,963	1.0	2.9	3.7	0.1
<b>Second Quintile</b>	30,972	20.6	25,261	2,171	23,091	8.6	6.9	8.1	2.7
<b>Middle Quintile</b>	29,186	19.4	46,073	7,275	38,798	15.8	11.9	12.8	8.6
<b>Fourth Quintile</b>	28,494	19.0	76,773	14,997	61,776	19.5	19.3	19.9	17.4
<b>Top Quintile</b>	28,475	19.0	235,357	61,276	174,081	26.0	59.3	56.0	71.0
<b>All</b>	150,241	100.0	75,289	16,358	58,930	21.7	100.0	100.0	100.0
<b>Addendum</b>									
<b>80-90</b>	14,316	9.5	115,555	26,273	89,281	22.7	14.6	14.4	15.3
<b>90-95</b>	7,191	4.8	163,422	39,524	123,898	24.2	10.4	10.1	11.6
<b>95-99</b>	5,606	3.7	292,160	76,083	216,078	26.0	14.5	13.7	17.4
<b>Top 1 Percent</b>	1,362	0.9	1,640,591	483,081	1,157,511	29.5	19.8	17.8	26.8
<b>Top 0.1 Percent</b>	135	0.1	7,862,950	2,460,688	5,402,262	31.3	9.4	8.2	13.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0170**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	63.2	7.1	6.3	69.5	-452	-91.3	-1.4	0.1	-5.9	0.6
Second Quintile	67.3	13.1	3.5	75.4	-596	-28.7	-1.4	3.8	-3.1	7.8
Middle Quintile	88.6	8.3	2.8	82.1	-763	-12.8	-1.4	11.4	-2.3	15.5
Fourth Quintile	89.0	9.7	1.7	65.2	-722	-6.3	-0.9	19.8	-1.3	19.6
Top Quintile	56.9	37.9	-2.3	-192.3	2,578	6.4	5.1	64.8	1.7	28.1
All	72.3	13.3	0.5	100.0	-180	-2.0	0.0	100.0	-0.4	21.0
<b>Addendum</b>										
80-90	76.1	21.2	0.5	12.8	-325	-1.7	0.1	15.3	-0.4	23.2
90-95	38.3	48.3	-0.3	-4.3	227	0.8	0.3	11.0	0.2	24.7
95-99	37.8	60.6	-0.9	-17.8	1,315	2.6	0.7	14.5	0.7	26.1
Top 1 Percent	6.6	93.2	-8.5	-183.0	63,348	18.4	4.1	24.0	5.8	37.4
Top 0.1 Percent	0.4	99.6	-12.1	-111.8	437,933	22.7	2.5	12.3	7.9	42.6

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	17,979	27.7	7,650	495	7,155	6.5	5.0	6.0	1.5
Second Quintile	14,788	22.8	19,082	2,075	17,008	10.9	10.3	11.7	5.2
Middle Quintile	12,570	19.4	33,514	5,963	27,551	17.8	15.4	16.1	12.8
Fourth Quintile	10,552	16.2	54,870	11,459	43,411	20.9	21.2	21.3	20.7
Top Quintile	8,719	13.4	151,432	40,037	111,395	26.4	48.3	45.3	59.7
All	64,958	100.0	42,053	9,009	33,043	21.4	100.0	100.0	100.0
<b>Addendum</b>									
80-90	4,605	7.1	82,197	19,411	62,786	23.6	13.9	13.5	15.3
90-95	2,193	3.4	116,199	28,446	87,752	24.5	9.3	9.0	10.7
95-99	1,584	2.4	201,882	51,326	150,556	25.4	11.7	11.1	13.9
Top 1 Percent	338	0.5	1,087,643	343,598	744,045	31.6	13.5	11.7	19.8
Top 0.1 Percent	30	0.1	5,550,592	1,927,502	3,623,090	34.7	6.1	5.0	9.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0170**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	76.2	7.3	5.8	-54.1	-763	-777.0	-0.3	-0.3	-5.7	-5.0
Second Quintile	83.4	9.3	4.0	-110.2	-1,199	-45.9	-0.6	0.7	-3.7	4.4
Middle Quintile	90.0	7.9	2.7	-164.8	-1,395	-16.3	-0.9	4.7	-2.4	12.1
Fourth Quintile	90.2	9.3	2.5	-304.5	-1,917	-10.9	-1.8	13.6	-2.1	16.7
Top Quintile	81.7	18.2	-1.8	733.0	3,767	5.2	3.6	81.2	1.4	27.3
All	84.9	11.6	-0.2	100.0	157	0.6	0.0	100.0	0.1	22.8
<b>Addendum</b>										
80-90	91.0	8.9	2.3	-223.5	-2,393	-8.0	-1.3	14.2	-1.8	20.6
90-95	88.3	11.6	1.9	-137.7	-2,734	-6.1	-0.8	11.7	-1.5	22.6
95-99	70.6	29.4	0.3	-26.3	-650	-0.8	-0.3	19.2	-0.2	26.0
Top 1 Percent	9.0	91.0	-8.4	1,120.6	108,339	20.6	6.0	36.0	6.0	35.0
Top 0.1 Percent	1.3	98.7	-11.2	686.2	659,250	25.4	3.7	18.6	7.8	38.4

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	6,621	11.1	13,343	98	13,245	0.7	1.2	1.5	0.0
Second Quintile	8,578	14.4	32,397	2,613	29,785	8.1	3.7	4.4	1.3
Middle Quintile	11,027	18.5	59,438	8,556	50,882	14.4	8.8	9.8	5.6
Fourth Quintile	14,829	24.9	93,284	17,517	75,767	18.8	18.6	19.5	15.4
Top Quintile	18,163	30.5	278,505	72,149	206,356	25.9	68.0	65.1	77.6
All	59,479	100.0	125,155	28,407	96,748	22.7	100.0	100.0	100.0
<b>Addendum</b>									
80-90	8,717	14.7	134,567	30,085	104,482	22.4	15.8	15.8	15.5
90-95	4,700	7.9	186,829	44,951	141,877	24.1	11.8	11.6	12.5
95-99	3,780	6.4	332,302	87,124	245,177	26.2	16.9	16.1	19.5
Top 1 Percent	965	1.6	1,813,978	525,774	1,288,205	29.0	23.5	21.6	30.0
Top 0.1 Percent	97	0.2	8,464,842	2,593,798	5,871,044	30.6	11.1	9.9	14.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	88.2	1.7	6.9	31.4	-948	106.2	-7.5	-12.6	-7.3	-14.2
Second Quintile	96.2	1.3	4.2	36.6	-1,160	-65.8	-5.6	3.9	-3.9	2.0
Middle Quintile	97.6	1.7	2.8	25.1	-1,171	-15.2	0.7	28.9	-2.4	13.3
Fourth Quintile	96.1	2.8	2.2	14.1	-1,299	-8.4	3.0	31.8	-1.7	18.7
Top Quintile	81.5	16.4	-1.1	-7.3	1,470	3.2	9.5	48.0	0.8	26.2
All	93.1	2.4	2.8	100.0	-979	-17.1	0.0	100.0	-2.4	11.7
<b>Addendum</b>										
80-90	88.7	9.8	1.5	4.1	-1,268	-4.9	2.1	16.3	-1.2	22.4
90-95	81.9	12.6	1.4	1.4	-1,560	-4.2	0.9	6.7	-1.0	23.5
95-99	62.3	37.5	-0.5	-0.7	931	1.4	1.8	10.0	0.3	25.4
Top 1 Percent	7.6	91.4	-8.3	-12.1	88,486	20.1	4.6	15.0	5.9	35.1
Top 0.1 Percent	0.9	98.9	-11.3	-7.3	604,364	25.1	2.5	7.5	7.8	38.8

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	7,558	32.5	12,952	-893	13,845	-6.9	10.4	13.0	-5.1
Second Quintile	7,198	30.9	29,592	1,762	27,830	6.0	22.7	24.8	9.5
Middle Quintile	4,877	20.9	49,284	7,705	41,578	15.6	25.6	25.1	28.2
Fourth Quintile	2,482	10.7	75,584	15,417	60,168	20.4	20.0	18.5	28.7
Top Quintile	1,128	4.8	179,427	45,460	133,967	25.3	21.5	18.7	38.5
All	23,292	100.0	40,351	5,718	34,633	14.2	100.0	100.0	100.0
<b>Addendum</b>									
80-90	730	3.1	109,967	25,875	84,092	23.5	8.6	7.6	14.2
90-95	209	0.9	149,881	36,808	113,073	24.6	3.3	2.9	5.8
95-99	158	0.7	276,495	69,198	207,296	25.0	4.7	4.1	8.2
Top 1 Percent	31	0.1	1,510,258	441,228	1,069,030	29.2	5.0	4.1	10.4
Top 0.1 Percent	3	0.0	7,770,538	2,410,896	5,359,641	31.0	2.3	1.8	5.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0170**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	93.6	0.7	7.2	26.0	-1,100	89.4	-1.2	-2.4	-7.8	-16.5
Second Quintile	99.1	0.7	4.7	36.8	-1,483	-72.4	-1.5	0.6	-4.4	1.7
Middle Quintile	98.7	1.2	3.1	40.6	-1,588	-16.6	-1.3	8.8	-2.6	13.1
Fourth Quintile	97.9	1.9	3.2	60.0	-2,571	-12.4	-1.7	18.3	-2.5	17.9
Top Quintile	86.4	13.2	-1.4	-63.3	3,158	3.8	5.7	74.5	1.0	28.0
All	95.4	3.2	1.1	100.0	-850	-4.2	0.0	100.0	-0.9	20.6
<b>Addendum</b>										
80-90	96.5	2.9	3.1	37.9	-3,613	-9.9	-1.0	15.0	-2.4	21.6
90-95	95.9	4.0	2.8	21.5	-4,494	-8.1	-0.5	10.6	-2.1	23.4
95-99	67.1	32.8	-0.1	-0.8	215	0.2	0.8	17.9	0.1	27.3
Top 1 Percent	3.6	96.4	-8.8	-121.9	131,525	20.4	6.3	31.1	6.1	36.2
Top 0.1 Percent	0.1	99.9	-11.4	-72.8	805,664	25.2	3.7	15.7	7.8	38.9

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes	
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total	
Lowest Quintile	9,648	20.1	14,150	-1,230	15,380	-8.7	3.0	4.1	-1.2	
Second Quintile	10,138	21.1	33,628	2,049	31,578	6.1	7.4	8.9	2.1	
Middle Quintile	10,440	21.7	61,157	9,590	51,567	15.7	13.9	15.0	10.2	
Fourth Quintile	9,539	19.8	101,199	20,699	80,500	20.5	21.1	21.4	20.0	
Top Quintile	8,194	17.0	306,666	82,784	223,881	27.0	54.8	51.0	68.8	
All	48,094	100.0	95,281	20,498	74,782	21.5	100.0	100.0	100.0	
<b>Addendum</b>										
80-90	4,292	8.9	153,064	36,632	116,432	23.9	14.3	13.9	16.0	
90-95	1,951	4.1	218,471	55,676	162,796	25.5	9.3	8.8	11.0	
95-99	1,572	3.3	392,713	107,147	285,567	27.3	13.5	12.5	17.1	
Top 1 Percent	379	0.8	2,144,629	644,360	1,500,269	30.1	17.7	15.8	24.8	
Top 0.1 Percent	37	0.1	10,295,847	3,201,895	7,093,952	31.1	8.3	7.3	12.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0170**  
**Senator Obama's Tax Proposals as Described by his Economic Advisors**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Lowest Quintile</b>	22.9	18.9	0.9	-1.4	-82	-36.6	-0.1	0.2	-0.8	1.4
<b>Second Quintile</b>	36.9	28.6	0.8	-3.7	-163	-18.6	-0.4	1.2	-0.8	3.4
<b>Middle Quintile</b>	61.7	29.5	1.3	-6.4	-495	-17.7	-0.7	2.3	-1.2	5.6
<b>Fourth Quintile</b>	61.5	35.7	0.9	-9.0	-571	-6.6	-1.6	9.7	-0.8	11.5
<b>Top Quintile</b>	42.7	55.8	-3.8	120.4	7,121	11.9	2.8	86.5	2.9	27.2
<b>All</b>	43.6	33.5	-1.9	100.0	1,175	8.3	0.0	100.0	1.6	20.3
<b>Addendum</b>										
<b>80-90</b>	51.1	47.1	0.0	0.1	9	0.1	-0.8	10.2	0.0	17.1
<b>90-95</b>	42.0	55.3	-0.5	2.3	532	1.8	-0.6	9.9	0.4	20.0
<b>95-99</b>	37.8	62.2	-1.1	9.0	2,282	3.6	-0.9	19.6	0.9	24.4
<b>Top 1 Percent</b>	8.0	91.9	-9.2	109.0	93,924	21.6	5.1	46.8	6.5	36.4
<b>Top 0.1 Percent</b>	1.7	98.2	-12.0	64.7	549,493	25.2	3.3	24.6	8.1	40.4

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
<b>Lowest Quintile</b>	5,675	19.8	9,958	225	9,733	2.3	2.6	3.1	0.3
<b>Second Quintile</b>	7,562	26.4	21,260	874	20,386	4.1	7.4	8.8	1.6
<b>Middle Quintile</b>	4,371	15.3	41,175	2,802	38,372	6.8	8.3	9.5	3.0
<b>Fourth Quintile</b>	5,321	18.6	69,880	8,634	61,246	12.4	17.2	18.5	11.3
<b>Top Quintile</b>	5,689	19.9	246,281	59,870	186,411	24.3	64.6	60.2	83.7
<b>All</b>	28,639	100.0	75,721	14,211	61,511	18.8	100.0	100.0	100.0
<b>Addendum</b>									
<b>80-90</b>	2,500	8.7	105,353	18,022	87,330	17.1	12.1	12.4	11.1
<b>90-95</b>	1,471	5.1	147,862	29,004	118,858	19.6	10.0	9.9	10.5
<b>95-99</b>	1,329	4.6	266,234	62,662	203,572	23.5	16.3	15.4	20.5
<b>Top 1 Percent</b>	391	1.4	1,451,124	434,478	1,016,645	29.9	26.1	22.5	41.7
<b>Top 0.1 Percent</b>	40	0.1	6,768,885	2,184,219	4,584,666	32.3	12.4	10.3	21.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 29.9 Proposal: 4.0

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.