

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T08-0175**  
**Senator Obama's Tax Proposals as Described in his Stump Speeches**  
**Distribution of Federal Tax Change by Cash Income Level, 2012<sup>1</sup>**  
**Summary Table**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
<b>Less than 10</b>	67.8	6.8	8.6	2.9	-491	-8.2	-2.8
<b>10-20</b>	68.7	7.9	5.5	7.4	-847	-5.2	0.3
<b>20-30</b>	85.1	7.7	6.0	10.4	-1,438	-5.3	5.8
<b>30-40</b>	92.0	4.9	5.7	10.0	-1,834	-4.8	10.5
<b>40-50</b>	95.4	3.5	5.2	9.0	-2,076	-4.2	13.8
<b>50-75</b>	97.0	2.6	4.4	18.9	-2,364	-3.5	16.7
<b>75-100</b>	97.2	2.6	4.2	16.6	-3,120	-3.3	18.6
<b>100-200</b>	97.1	2.9	4.4	38.9	-4,858	-3.3	21.5
<b>200-500</b>	91.3	8.7	2.8	14.8	-6,308	-2.0	25.5
<b>500-1,000</b>	38.0	62.0	-1.2	-2.5	6,433	0.9	30.1
<b>More than 1,000</b>	10.1	89.9	-6.2	-26.3	133,719	4.1	38.3
<b>All</b>	86.3	5.9	2.8	100.0	-1,780	-2.1	21.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0175**  
**Senator Obama's Tax Proposals as Described in his Stump Speeches**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	67.8	6.8	8.6	2.9	-491	-151.7	-0.3	-0.1	-8.2	-2.8
10-20	68.7	7.9	5.5	7.4	-847	-95.4	-0.7	0.0	-5.2	0.3
20-30	85.1	7.7	6.0	10.4	-1,438	-47.9	-0.8	1.1	-5.3	5.8
30-40	92.0	4.9	5.7	10.0	-1,834	-31.6	-0.7	2.1	-4.8	10.5
40-50	95.4	3.5	5.2	9.0	-2,076	-23.5	-0.6	2.9	-4.2	13.8
50-75	97.0	2.6	4.4	18.9	-2,364	-17.4	-0.9	8.8	-3.5	16.7
75-100	97.2	2.6	4.2	16.6	-3,120	-15.1	-0.7	9.2	-3.3	18.6
100-200	97.1	2.9	4.4	38.9	-4,858	-13.3	-1.2	25.0	-3.3	21.5
200-500	91.3	8.7	2.8	14.8	-6,308	-7.4	0.3	18.1	-2.0	25.5
500-1,000	38.0	62.0	-1.2	-2.5	6,433	3.0	1.0	8.5	0.9	30.1
More than 1,000	10.1	89.9	-6.2	-26.3	133,719	11.9	4.5	24.3	4.1	38.3
All	86.3	5.9	2.8	100.0	-1,780	-8.9	0.0	100.0	-2.1	21.9

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	16,546	10.6	6,019	324	5,695	5.4	0.8	1.0	0.2
10-20	24,280	15.6	16,259	888	15,371	5.5	3.1	3.8	0.7
20-30	20,001	12.8	27,053	3,005	24,048	11.1	4.2	4.9	1.9
30-40	15,128	9.7	37,907	5,805	32,102	15.3	4.4	4.9	2.8
40-50	12,063	7.7	48,997	8,840	40,157	18.0	4.6	4.9	3.4
50-75	22,213	14.2	67,389	13,592	53,797	20.2	11.6	12.1	9.7
75-100	14,729	9.4	94,738	20,708	74,030	21.9	10.8	11.1	9.8
100-200	22,218	14.2	148,087	36,659	111,427	24.8	25.4	25.1	26.2
200-500	6,499	4.2	309,272	85,290	223,981	27.6	15.5	14.8	17.8
500-1,000	1,087	0.7	739,526	215,809	523,716	29.2	6.2	5.8	7.5
More than 1,000	546	0.4	3,289,961	1,125,630	2,164,331	34.2	13.9	12.0	19.8
All	156,009	100.0	83,049	19,935	63,114	24.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0175**  
**Senator Obama's Tax Proposals as Described in his Stump Speeches**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	65.3	7.0	8.2	7.0	-458	-97.3	-0.7	0.0	-7.6	0.2
10-20	60.5	9.9	4.8	13.5	-698	-49.0	-1.3	1.7	-4.3	4.5
20-30	80.9	10.5	4.7	14.4	-1,086	-27.0	-1.0	4.6	-4.0	10.9
30-40	92.7	5.0	4.4	12.0	-1,360	-18.9	-0.6	6.1	-3.6	15.4
40-50	97.1	2.5	4.1	11.2	-1,580	-15.4	-0.4	7.3	-3.2	17.8
50-75	96.6	3.1	3.6	20.8	-1,840	-11.8	-0.3	18.5	-2.8	20.7
75-100	94.6	5.3	3.5	11.5	-2,395	-9.9	0.1	12.4	-2.6	23.5
100-200	89.8	10.0	3.5	16.4	-3,648	-9.3	0.3	18.9	-2.6	25.0
200-500	74.9	25.1	3.1	7.0	-6,781	-7.2	0.4	10.6	-2.2	27.9
500-1,000	23.3	76.7	-0.8	-0.7	3,889	1.7	0.6	4.9	0.5	32.1
More than 1,000	7.6	92.4	-7.3	-13.1	148,582	11.7	3.0	14.8	4.5	43.0
All	78.9	7.7	3.3	100.0	-1,161	-10.6	0.0	100.0	-2.5	21.1

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	12,033	17.8	6,036	471	5,565	7.8	2.3	2.8	0.8
10-20	15,257	22.5	16,104	1,425	14,678	8.9	7.8	9.3	2.9
20-30	10,409	15.4	26,937	4,019	22,917	14.9	8.9	9.9	5.6
30-40	6,929	10.2	37,831	7,202	30,629	19.0	8.3	8.8	6.7
40-50	5,586	8.2	48,999	10,289	38,710	21.0	8.7	9.0	7.7
50-75	8,900	13.1	66,503	15,634	50,868	23.5	18.7	18.8	18.7
75-100	3,777	5.6	93,400	24,303	69,097	26.0	11.2	10.8	12.3
100-200	3,528	5.2	143,053	39,346	103,707	27.5	16.0	15.2	18.7
200-500	811	1.2	313,377	94,107	219,271	30.0	8.0	7.4	10.3
500-1,000	138	0.2	737,609	232,628	504,981	31.5	3.2	2.9	4.3
More than 1,000	69	0.1	3,290,833	1,267,888	2,022,944	38.5	7.2	5.8	11.8
All	67,788	100.0	46,595	10,972	35,623	23.6	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0175**  
**Senator Obama's Tax Proposals as Described in his Stump Speeches**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	66.9	9.9	9.0	0.6	-427	-128.2	0.0	0.0	-8.4	-1.8
10-20	73.9	9.1	5.5	2.2	-884	-138.7	-0.2	-0.1	-5.3	-1.5
20-30	82.5	8.0	6.6	5.2	-1,653	-81.5	-0.4	0.1	-6.1	1.4
30-40	85.0	8.8	6.5	6.1	-2,197	-53.6	-0.4	0.4	-5.8	5.0
40-50	90.2	7.2	6.2	6.3	-2,613	-38.6	-0.4	0.8	-5.3	8.5
50-75	96.5	2.9	4.9	16.9	-2,776	-24.0	-0.9	4.1	-4.0	12.8
75-100	97.9	1.9	4.5	21.2	-3,464	-18.3	-1.0	7.2	-3.6	16.2
100-200	98.5	1.5	4.6	61.2	-5,204	-14.4	-2.4	27.6	-3.5	20.7
200-500	94.1	5.9	2.8	23.4	-6,374	-7.6	-0.1	21.6	-2.1	25.2
500-1,000	40.9	59.1	-1.3	-4.1	6,629	3.1	1.0	10.2	0.9	29.7
More than 1,000	10.6	89.4	-5.9	-38.9	127,427	11.8	4.7	28.0	4.0	37.5
All	90.9	5.9	2.4	100.0	-2,447	-7.1	0.0	100.0	-1.8	23.3

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	2,059	3.4	5,102	333	4,769	6.5	0.1	0.2	0.0
10-20	3,695	6.1	16,805	637	16,168	3.8	0.7	0.9	0.1
20-30	4,653	7.6	27,081	2,029	25,052	7.5	1.5	1.8	0.5
30-40	4,125	6.8	37,989	4,096	33,892	10.8	1.9	2.2	0.8
40-50	3,572	5.9	49,128	6,778	42,350	13.8	2.1	2.4	1.1
50-75	9,064	14.9	68,660	11,586	57,074	16.9	7.4	8.2	5.0
75-100	9,144	15.0	95,433	18,949	76,484	19.9	10.3	11.0	8.2
100-200	17,526	28.8	149,607	36,145	113,463	24.2	31.0	31.3	29.9
200-500	5,479	9.0	308,576	84,021	224,555	27.2	20.0	19.4	21.8
500-1,000	913	1.5	739,970	213,382	526,588	28.8	8.0	7.6	9.2
More than 1,000	455	0.8	3,227,576	1,082,723	2,144,853	33.6	17.4	15.4	23.3
All	60,954	100.0	138,787	34,709	104,079	25.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline:

22.6

Proposal:

5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0175**  
**Senator Obama's Tax Proposals as Described in his Stump Speeches**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	80.8	3.5	10.1	3.5	-731	155.2	-1.4	-2.0	-10.8	-17.8
10-20	88.2	1.3	7.5	13.3	-1,266	193.4	-5.1	-6.9	-7.8	-11.8
20-30	96.4	1.4	7.9	19.4	-2,022	-131.6	-5.3	-1.6	-7.4	-1.8
30-40	98.1	0.7	7.1	18.2	-2,338	-47.7	-2.9	6.8	-6.2	6.8
40-50	98.7	0.9	5.9	12.6	-2,385	-28.9	-0.5	10.6	-4.9	12.0
50-75	99.3	0.5	4.8	19.7	-2,559	-19.4	2.1	27.9	-3.9	16.0
75-100	99.2	0.4	4.0	9.1	-2,880	-13.3	2.8	20.1	-3.1	19.9
100-200	98.0	1.8	3.1	6.7	-3,277	-9.2	4.0	22.5	-2.3	23.0
200-500	85.7	14.3	1.6	1.2	-3,600	-4.4	1.9	8.7	-1.2	25.3
500-1,000	27.2	72.8	-1.7	-0.5	8,746	4.3	1.1	3.8	1.2	29.2
More than 1,000	4.8	95.2	-6.7	-3.3	140,165	12.7	3.4	10.0	4.4	38.8
All	94.2	1.5	5.2	100.0	-1,946	-25.4	0.0	100.0	-4.3	12.6

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	2,316	9.4	6,761	-471	7,232	-7.0	1.4	1.8	-0.6
10-20	5,047	20.4	16,328	-654	16,983	-4.0	7.4	9.2	-1.7
20-30	4,615	18.7	27,243	1,537	25,707	5.6	11.3	12.8	3.8
30-40	3,737	15.1	37,894	4,904	32,990	12.9	12.7	13.3	9.7
40-50	2,547	10.3	48,781	8,256	40,525	16.9	11.1	11.1	11.1
50-75	3,703	15.0	66,425	13,204	53,221	19.9	22.0	21.2	25.8
75-100	1,518	6.1	93,959	21,609	72,351	23.0	12.8	11.8	17.3
100-200	988	4.0	139,901	35,496	104,405	25.4	12.4	11.1	18.5
200-500	156	0.6	310,610	82,202	228,408	26.5	4.3	3.8	6.8
500-1,000	25	0.1	727,675	203,766	523,909	28.0	1.6	1.4	2.7
More than 1,000	11	0.1	3,207,147	1,103,195	2,103,952	34.4	3.3	2.6	6.6
All	24,714	100.0	45,216	7,659	37,557	16.9	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0175**  
**Senator Obama's Tax Proposals as Described in his Stump Speeches**  
**Distribution of Federal Tax Change by Cash Income Level, 2012<sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	83.6	1.2	12.1	1.5	-849	129.2	-0.2	-0.4	-13.3	-23.6
<b>10-20</b>	96.7	0.6	8.1	5.3	-1,450	116.1	-0.8	-1.3	-8.7	-16.3
<b>20-30</b>	99.0	0.7	9.4	9.3	-2,456	-228.1	-1.2	-0.7	-9.0	-5.1
<b>30-40</b>	99.5	0.4	8.8	9.6	-2,952	-64.9	-1.1	0.7	-7.8	4.2
<b>40-50</b>	99.4	0.5	7.5	8.1	-3,087	-38.7	-0.8	1.7	-6.3	10.0
<b>50-75</b>	99.5	0.4	6.0	16.7	-3,321	-26.1	-1.2	6.3	-4.9	13.9
<b>75-100</b>	99.6	0.4	5.5	16.1	-4,138	-20.3	-0.9	8.4	-4.3	17.0
<b>100-200</b>	99.5	0.5	5.2	39.9	-5,892	-16.0	-1.4	28.1	-4.0	20.7
<b>200-500</b>	95.7	4.3	3.1	14.4	-6,895	-8.1	0.9	21.8	-2.2	25.5
<b>500-1,000</b>	40.3	59.7	-1.0	-1.7	5,197	2.3	1.4	9.9	0.7	30.8
<b>More than 1,000</b>	4.4	95.6	-6.0	-19.2	127,240	11.4	5.3	25.2	3.9	38.6
<b>All</b>	97.0	1.8	3.8	100.0	-2,994	-11.8	0.0	100.0	-2.9	21.3

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012<sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Less than 10</b>	2,594	5.3	6,371	-657	7,028	-10.3	0.3	0.5	-0.1
<b>10-20</b>	5,296	10.8	16,585	-1,249	17,835	-7.5	1.7	2.4	-0.5
<b>20-30</b>	5,529	11.3	27,153	1,077	26,076	4.0	2.9	3.7	0.5
<b>30-40</b>	4,775	9.8	37,955	4,550	33,404	12.0	3.5	4.1	1.8
<b>40-50</b>	3,857	7.9	49,028	7,971	41,057	16.3	3.7	4.1	2.5
<b>50-75</b>	7,346	15.0	67,754	12,729	55,024	18.8	9.7	10.4	7.6
<b>75-100</b>	5,684	11.6	95,395	20,341	75,054	21.3	10.6	11.0	9.3
<b>100-200</b>	9,906	20.3	149,292	36,810	112,482	24.7	28.8	28.6	29.5
<b>200-500</b>	3,045	6.2	307,399	85,159	222,239	27.7	18.2	17.4	21.0
<b>500-1,000</b>	476	1.0	739,676	222,422	517,254	30.1	6.9	6.3	8.6
<b>More than 1,000</b>	220	0.5	3,238,329	1,121,462	2,116,867	34.6	13.9	12.0	20.0
<b>All</b>	48,864	100.0	105,014	25,322	79,693	24.1	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0175**  
**Senator Obama's Tax Proposals as Described in his Stump Speeches**  
**Distribution of Federal Tax Change by Cash Income Level, 2012<sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	20.9	21.0	0.9	0.5	-58	-30.1	0.0	0.1	-0.9	2.0
<b>10-20</b>	25.4	20.5	0.9	3.7	-148	-33.0	-0.2	0.4	-0.9	1.9
<b>20-30</b>	51.9	25.2	2.2	9.4	-560	-37.9	-0.4	0.8	-2.1	3.4
<b>30-40</b>	67.1	20.9	2.9	9.1	-1,016	-37.5	-0.4	0.8	-2.7	4.5
<b>40-50</b>	77.2	17.0	4.8	12.8	-2,145	-47.8	-0.6	0.8	-4.4	4.8
<b>50-75</b>	88.0	10.5	3.5	29.7	-2,019	-21.3	-1.2	6.0	-3.0	11.0
<b>75-100</b>	89.6	9.9	3.2	25.9	-2,531	-16.0	-1.0	7.5	-2.7	14.2
<b>100-200</b>	88.2	11.6	3.6	55.4	-4,140	-13.2	-1.8	19.9	-2.8	18.5
<b>200-500</b>	79.8	20.2	2.9	30.0	-6,614	-7.8	-0.6	19.3	-2.1	24.6
<b>500-1,000</b>	31.9	68.1	-1.7	-7.8	8,833	4.1	1.0	10.8	1.2	30.4
<b>More than 1,000</b>	14.5	85.5	-6.8	-68.8	143,855	12.6	5.3	33.6	4.4	39.3
<b>All</b>	59.5	18.4	1.4	100.0	-909	-5.2	0.0	100.0	-1.1	20.1

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012<sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Less than 10</b>	2,539	8.3	6,784	192	6,592	2.8	0.7	0.8	0.1
<b>10-20</b>	6,918	22.7	16,273	449	15,824	2.8	4.5	5.5	0.6
<b>20-30</b>	4,634	15.2	26,676	1,476	25,200	5.5	4.9	5.9	1.3
<b>30-40</b>	2,493	8.2	37,627	2,707	34,920	7.2	3.7	4.4	1.3
<b>40-50</b>	1,658	5.4	49,112	4,487	44,625	9.1	3.2	3.7	1.4
<b>50-75</b>	4,080	13.4	67,978	9,474	58,503	13.9	11.0	12.0	7.2
<b>75-100</b>	2,843	9.3	94,250	15,872	78,378	16.8	10.6	11.2	8.4
<b>100-200</b>	3,711	12.2	147,138	31,350	115,787	21.3	21.6	21.6	21.7
<b>200-500</b>	1,258	4.1	315,492	84,316	231,175	26.7	15.7	14.6	19.8
<b>500-1,000</b>	243	0.8	740,468	216,395	524,073	29.2	7.1	6.4	9.8
<b>More than 1,000</b>	133	0.4	3,269,522	1,140,798	2,128,724	34.9	17.2	14.2	28.3
<b>All</b>	30,530	100.0	82,817	17,527	65,289	21.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.