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Table T08-0187
Senator McCain's Tax Proposals as Described in his Stump Speeches
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Summary Table

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
Less than 10	17.6	1.0	0.4	0.1	-22	-0.4	5.0
10-20	54.7	2.2	1.6	0.9	-245	-1.5	4.0
20-30	85.9	1.3	3.2	2.3	-770	-2.9	8.3
30-40	94.0	0.7	3.6	2.6	-1,149	-3.0	12.3
40-50	97.3	0.3	3.4	2.5	-1,374	-2.8	15.2
50-75	99.1	0.2	4.2	7.5	-2,232	-3.3	16.9
75-100	99.6	0.1	4.5	7.4	-3,327	-3.5	18.3
100-200	99.9	0.1	5.9	21.9	-6,523	-4.4	20.4
200-500	100.0	0.0	8.1	17.9	-18,206	-5.9	21.7
500-1,000	100.0	0.0	10.5	9.1	-55,128	-7.5	21.7
More than 1,000	100.0	0.0	15.5	27.7	-335,792	-10.2	24.0
All	81.2	0.8	6.7	100.0	-4,241	-5.1	18.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 0.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0187
Senator McCain's Tax Proposals as Described in his Stump Speeches
Distribution of Federal Tax Change by Cash Income Level, 2012 ¹
Detail Table

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	17.6	1.0	0.4	0.1	-22	-6.8	0.0	0.2	-0.4	5.0
10-20	54.7	2.2	1.6	0.9	-245	-27.6	-0.1	0.6	-1.5	4.0
20-30	85.9	1.3	3.2	2.3	-770	-25.6	-0.1	1.8	-2.9	8.3
30-40	94.0	0.7	3.6	2.6	-1,149	-19.8	0.1	2.9	-3.0	12.3
40-50	97.3	0.3	3.4	2.5	-1,374	-15.6	0.3	3.7	-2.8	15.2
50-75	99.1	0.2	4.2	7.5	-2,232	-16.4	0.6	10.3	-3.3	16.9
75-100	99.6	0.1	4.5	7.4	-3,327	-16.1	0.7	10.5	-3.5	18.3
100-200	99.9	0.1	5.9	21.9	-6,523	-17.8	1.2	27.4	-4.4	20.4
200-500	100.0	0.0	8.1	17.9	-18,206	-21.4	0.0	17.8	-5.9	21.7
500-1,000	100.0	0.0	10.5	9.1	-55,128	-25.6	-0.4	7.1	-7.5	21.7
More than 1,000	100.0	0.0	15.5	27.7	-335,792	-29.8	-2.2	17.6	-10.2	24.0
All	81.2	0.8	6.7	100.0	-4,241	-21.3	0.0	100.0	-5.1	18.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	16,546	10.6	6,019	324	5,695	5.4	0.8	1.0	0.2
10-20	24,280	15.6	16,259	888	15,371	5.5	3.1	3.8	0.7
20-30	20,001	12.8	27,053	3,005	24,048	11.1	4.2	4.9	1.9
30-40	15,128	9.7	37,907	5,803	32,104	15.3	4.4	4.9	2.8
40-50	12,063	7.7	48,997	8,836	40,161	18.0	4.6	4.9	3.4
50-75	22,213	14.2	67,389	13,588	53,800	20.2	11.6	12.1	9.7
75-100	14,729	9.4	94,738	20,706	74,032	21.9	10.8	11.1	9.8
100-200	22,218	14.2	148,087	36,658	111,429	24.8	25.4	25.1	26.2
200-500	6,499	4.2	309,272	85,289	223,983	27.6	15.5	14.8	17.8
500-1,000	1,087	0.7	739,526	215,805	523,721	29.2	6.2	5.8	7.5
More than 1,000	546	0.4	3,289,961	1,125,627	2,164,334	34.2	13.9	12.0	19.8
All	156,009	100.0	83,049	19,934	63,115	24.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 0.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0187
Senator McCain's Tax Proposals as Described in his Stump Speeches
Distribution of Federal Tax Change by Cash Income Level, 2012 ¹
Detail Table - Single Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	17.0	0.9	0.3	0.1	-16	-3.4	0.2	0.9	-0.3	7.5
10-20	58.4	2.0	1.8	2.9	-268	-18.8	0.0	2.9	-1.7	7.2
20-30	86.6	0.8	2.6	4.4	-599	-14.9	0.3	5.9	-2.2	12.7
30-40	96.4	0.2	2.6	3.8	-780	-10.8	0.7	7.4	-2.1	17.0
40-50	99.0	0.1	2.4	3.6	-909	-8.8	1.0	8.7	-1.9	19.1
50-75	99.4	0.1	4.4	14.1	-2,229	-14.3	1.1	19.8	-3.4	20.2
75-100	99.5	0.1	5.3	9.8	-3,673	-15.1	0.6	12.9	-3.9	22.1
100-200	99.6	0.1	6.4	16.5	-6,582	-16.7	0.5	19.2	-4.6	22.9
200-500	99.9	0.1	12.0	15.1	-26,216	-27.9	-1.1	9.1	-8.4	21.7
500-1,000	100.0	0.0	15.5	7.7	-78,155	-33.6	-0.8	3.5	-10.6	20.9
More than 1,000	100.0	0.0	21.9	21.8	-442,074	-34.9	-2.3	9.5	-13.4	25.1
All	72.9	0.8	5.8	100.0	-2,079	-19.0	0.0	100.0	-4.5	19.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	12,033	17.8	6,036	471	5,565	7.8	2.3	2.8	0.8
10-20	15,257	22.5	16,104	1,425	14,678	8.9	7.8	9.3	2.9
20-30	10,409	15.4	26,937	4,019	22,917	14.9	8.9	9.9	5.6
30-40	6,929	10.2	37,831	7,202	30,629	19.0	8.3	8.8	6.7
40-50	5,586	8.2	48,999	10,289	38,711	21.0	8.7	9.0	7.7
50-75	8,900	13.1	66,503	15,634	50,869	23.5	18.7	18.8	18.7
75-100	3,777	5.6	93,400	24,303	69,097	26.0	11.2	10.8	12.3
100-200	3,528	5.2	143,053	39,345	103,708	27.5	16.0	15.2	18.7
200-500	811	1.2	313,377	94,106	219,271	30.0	8.0	7.4	10.3
500-1,000	138	0.2	737,609	232,628	504,981	31.5	3.2	2.9	4.3
More than 1,000	69	0.1	3,290,833	1,267,888	2,022,944	38.5	7.2	5.8	11.8
All	67,788	100.0	46,595	10,972	35,623	23.6	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 0.0

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(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0187
Senator McCain's Tax Proposals as Described in his Stump Speeches
Distribution of Federal Tax Change by Cash Income Level, 2012 ¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	29.2	1.3	1.4	0.0	-68	-20.4	0.0	0.0	-1.3	5.2
10-20	50.7	2.4	1.3	0.2	-206	-32.4	0.0	0.1	-1.2	2.6
20-30	78.6	2.4	3.5	0.9	-886	-43.7	-0.1	0.3	-3.3	4.2
30-40	87.6	1.5	4.2	1.3	-1,411	-34.5	-0.1	0.7	-3.7	7.1
40-50	93.9	0.8	3.9	1.3	-1,667	-24.6	0.0	1.1	-3.4	10.4
50-75	98.7	0.2	3.7	4.1	-2,113	-18.2	0.2	5.2	-3.1	13.8
75-100	99.6	0.1	4.1	6.2	-3,149	-16.6	0.6	8.7	-3.3	16.6
100-200	99.9	0.1	5.8	24.9	-6,577	-18.2	1.4	31.4	-4.4	19.8
200-500	100.0	0.0	7.6	20.1	-16,973	-20.2	0.5	22.2	-5.5	21.7
500-1,000	100.0	0.0	9.8	10.2	-51,721	-24.2	-0.3	8.9	-7.0	21.9
More than 1,000	100.0	0.0	14.6	30.8	-313,159	-28.9	-2.1	21.2	-9.7	23.8
All	91.3	0.6	7.3	100.0	-7,601	-21.9	0.0	100.0	-5.5	19.5

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	2,059	3.4	5,102	333	4,769	6.5	0.1	0.2	0.0
10-20	3,695	6.1	16,805	637	16,168	3.8	0.7	0.9	0.1
20-30	4,653	7.6	27,081	2,029	25,052	7.5	1.5	1.8	0.5
30-40	4,125	6.8	37,989	4,096	33,893	10.8	1.9	2.2	0.8
40-50	3,572	5.9	49,128	6,775	42,353	13.8	2.1	2.4	1.1
50-75	9,064	14.9	68,660	11,581	57,079	16.9	7.4	8.2	5.0
75-100	9,144	15.0	95,433	18,946	76,487	19.9	10.3	11.0	8.2
100-200	17,526	28.8	149,607	36,142	113,465	24.2	31.0	31.3	29.9
200-500	5,479	9.0	308,576	84,020	224,556	27.2	20.0	19.4	21.8
500-1,000	913	1.5	739,970	213,377	526,592	28.8	8.0	7.6	9.2
More than 1,000	455	0.8	3,227,576	1,082,719	2,144,857	33.6	17.4	15.4	23.3
All	60,954	100.0	138,787	34,706	104,081	25.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 0.0

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0187
Senator McCain's Tax Proposals as Described in his Stump Speeches
Distribution of Federal Tax Change by Cash Income Level, 2012 ¹
Detail Table - Head of Household Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	9.9	1.0	0.2	0.1	-11	2.4	-0.2	-0.8	-0.2	-7.1
10-20	44.2	2.8	1.1	2.2	-186	28.5	-1.2	-2.9	-1.1	-5.2
20-30	90.7	1.3	4.0	10.9	-1,030	-67.0	-2.1	1.6	-3.8	1.9
30-40	96.3	0.8	4.7	13.4	-1,556	-31.8	-1.1	8.6	-4.1	8.8
40-50	98.1	0.2	4.8	11.4	-1,949	-23.7	-0.1	11.0	-4.0	12.9
50-75	99.6	0.0	4.5	20.4	-2,398	-18.2	1.6	27.4	-3.6	16.3
75-100	99.5	0.0	4.8	12.1	-3,469	-16.1	1.6	18.9	-3.7	19.3
100-200	99.8	0.0	5.0	11.9	-5,222	-14.7	2.0	20.5	-3.7	21.6
200-500	100.0	0.0	7.7	6.3	-17,605	-21.4	0.1	6.9	-5.7	20.8
500-1,000	99.3	0.0	9.2	2.8	-47,992	-23.6	0.0	2.7	-6.6	21.4
More than 1,000	100.0	0.0	15.5	8.5	-325,464	-29.5	-0.6	6.0	-10.2	24.3
All	77.5	1.1	4.7	100.0	-1,758	-23.0	0.0	100.0	-3.9	13.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012 ¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	2,316	9.4	6,761	-471	7,232	-7.0	1.4	1.8	-0.6
10-20	5,047	20.4	16,328	-654	16,983	-4.0	7.4	9.2	-1.8
20-30	4,615	18.7	27,243	1,536	25,707	5.6	11.3	12.8	3.8
30-40	3,737	15.1	37,894	4,898	32,996	12.9	12.7	13.3	9.7
40-50	2,547	10.3	48,781	8,242	40,539	16.9	11.1	11.1	11.1
50-75	3,703	15.0	66,425	13,195	53,230	19.9	22.0	21.2	25.8
75-100	1,518	6.1	93,959	21,606	72,354	23.0	12.8	11.8	17.3
100-200	988	4.0	139,901	35,495	104,407	25.4	12.4	11.1	18.5
200-500	156	0.6	310,610	82,197	228,413	26.5	4.3	3.8	6.8
500-1,000	25	0.1	727,675	203,755	523,920	28.0	1.6	1.4	2.7
More than 1,000	11	0.1	3,207,147	1,103,185	2,103,962	34.4	3.3	2.6	6.6
All	24,714	100.0	45,216	7,655	37,561	16.9	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 0.0

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0187
Senator McCain's Tax Proposals as Described in his Stump Speeches
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Tax Units with Children

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	7.9	1.0	0.4	0.0	-30	4.6	-0.1	-0.2	-0.5	-10.8
10-20	49.7	2.9	1.4	0.5	-254	20.3	-0.3	-0.8	-1.5	-9.1
20-30	91.7	1.5	4.7	2.4	-1,236	-114.8	-0.6	-0.1	-4.6	-0.6
30-40	97.8	0.6	5.6	3.1	-1,861	-41.0	-0.4	1.4	-4.9	7.1
40-50	98.7	0.4	5.5	3.0	-2,256	-28.3	-0.2	2.3	-4.6	11.6
50-75	99.6	0.1	5.2	7.3	-2,838	-22.3	0.1	7.6	-4.2	14.6
75-100	99.8	0.0	5.4	8.0	-4,023	-19.8	0.4	9.8	-4.2	17.1
100-200	100.0	0.0	6.3	24.3	-7,039	-19.1	1.6	31.1	-4.7	19.9
200-500	100.0	0.0	7.8	18.4	-17,376	-20.4	0.8	21.7	-5.7	22.1
500-1,000	100.0	0.0	10.1	8.6	-51,993	-23.4	0.0	8.5	-7.0	23.0
More than 1,000	100.0	0.0	15.0	24.4	-318,200	-28.4	-1.3	18.6	-9.8	24.8
All	88.2	0.7	7.4	100.0	-5,881	-23.2	0.0	100.0	-5.6	18.5

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Less than 10	2,594	5.3	6,371	-657	7,028	-10.3	0.3	0.5	-0.1
10-20	5,296	10.8	16,585	-1,249	17,835	-7.5	1.7	2.4	-0.5
20-30	5,529	11.3	27,153	1,077	26,076	4.0	2.9	3.7	0.5
30-40	4,775	9.8	37,955	4,545	33,409	12.0	3.5	4.1	1.8
40-50	3,857	7.9	49,028	7,959	41,069	16.2	3.7	4.1	2.5
50-75	7,346	15.0	67,754	12,719	55,035	18.8	9.7	10.4	7.6
75-100	5,684	11.6	95,395	20,335	75,060	21.3	10.6	11.0	9.3
100-200	9,906	20.3	149,292	36,806	112,486	24.7	28.8	28.6	29.5
200-500	3,045	6.2	307,399	85,157	222,242	27.7	18.2	17.4	21.0
500-1,000	476	1.0	739,676	222,412	517,264	30.1	6.9	6.3	8.6
More than 1,000	220	0.5	3,238,329	1,121,453	2,116,876	34.6	13.9	12.0	20.0
All	48,864	100.0	105,014	25,317	79,697	24.1	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 0.0

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0187
Senator McCain's Tax Proposals as Described in his Stump Speeches
Distribution of Federal Tax Change by Cash Income Level, 2012¹
Detail Table - Elderly Tax Units

Cash Income Level (thousands of 2008 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	30.6	0.1	0.6	0.1	-36	-18.8	0.0	0.1	-0.5	2.3
10-20	38.5	0.2	0.9	0.6	-140	-31.1	0.0	0.6	-0.9	1.9
20-30	70.1	0.2	1.8	1.3	-450	-30.5	0.0	1.3	-1.7	3.8
30-40	81.7	0.3	2.5	1.4	-874	-32.3	-0.1	1.2	-2.3	4.9
40-50	90.2	0.3	2.6	1.2	-1,174	-26.2	0.1	1.5	-2.4	6.8
50-75	98.3	0.0	4.1	6.3	-2,420	-25.6	0.4	7.6	-3.6	10.4
75-100	99.3	0.1	4.7	6.6	-3,678	-23.2	0.8	9.2	-3.9	12.9
100-200	99.8	0.0	7.0	19.2	-8,155	-26.0	1.1	22.8	-5.5	15.8
200-500	100.0	0.0	10.9	20.1	-25,155	-29.8	-0.1	19.7	-8.0	18.8
500-1,000	100.0	0.0	13.6	11.0	-71,125	-32.9	-0.5	9.4	-9.6	19.6
More than 1,000	100.0	0.0	17.9	32.0	-380,140	-33.3	-1.6	26.7	-11.6	23.3
All	73.4	0.1	7.9	100.0	-5,155	-29.4	0.0	100.0	-6.2	14.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2012¹

Cash Income Level (thousands of 2008 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Less than 10	2,539	8.3	6,784	192	6,592	2.8	0.7	0.8	0.1
10-20	6,918	22.7	16,273	449	15,824	2.8	4.5	5.5	0.6
20-30	4,634	15.2	26,676	1,476	25,200	5.5	4.9	5.9	1.3
30-40	2,493	8.2	37,627	2,707	34,920	7.2	3.7	4.4	1.3
40-50	1,658	5.4	49,112	4,487	44,625	9.1	3.2	3.7	1.4
50-75	4,080	13.4	67,978	9,474	58,504	13.9	11.0	12.0	7.2
75-100	2,843	9.3	94,250	15,872	78,378	16.8	10.6	11.2	8.4
100-200	3,711	12.2	147,138	31,350	115,787	21.3	21.6	21.6	21.7
200-500	1,258	4.1	315,492	84,316	231,175	26.7	15.7	14.6	19.8
500-1,000	243	0.8	740,468	216,394	524,073	29.2	7.1	6.4	9.8
More than 1,000	133	0.4	3,269,522	1,140,798	2,128,724	34.9	17.2	14.2	28.3
All	30,530	100.0	82,817	17,527	65,289	21.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-6).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 0.0

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website. Assumes all proposals are fully phased in.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.