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Table T08-0145
Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2008¹

Size of Gross Estate (millions of 2008 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
1.0 - 2.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
2.0 - 3.5	21,160	60.4	54,433	2,572	26.7	1,745	82	7.6	3.2
3.5 - 5.0	5,770	16.5	23,856	4,134	11.7	1,988	345	8.6	8.3
5.0 - 10.0	5,230	14.9	35,775	6,840	17.6	4,354	833	18.9	12.2
10.0 - 20.0	1,800	5.1	24,127	13,404	11.8	3,878	2,155	16.8	16.1
More than 20.0	1,110	3.2	65,578	59,079	32.2	11,070	9,973	48.1	16.9
All	35,060	100.0	203,768	5,812	100.0	23,035	657	100.0	11.3
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
1.0 - 2.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
2.0 - 3.5	8,420	48.0	22,974	2,729	17.8	1,745	207	7.6	7.6
3.5 - 5.0	3,750	21.4	15,446	4,119	12.0	1,988	530	8.6	12.9
5.0 - 10.0	3,350	19.1	23,038	6,877	17.9	4,354	1,300	18.9	18.9
10.0 - 20.0	1,240	7.1	16,694	13,463	13.0	3,878	3,128	16.8	23.2
More than 20.0	800	4.6	50,650	63,313	39.3	11,070	13,837	48.1	21.9
All	17,550	100.0	128,802	7,339	100.0	23,035	1,313	100.0	17.9
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	n/a	0.0	0	0	n/a	0.0
2.0 - 3.5	12,740	72.8	31,459	2,469	42.0	0	0	n/a	0.0
3.5 - 5.0	2,020	11.5	8,410	4,163	11.2	0	0	n/a	0.0
5.0 - 10.0	1,880	10.7	12,737	6,775	17.0	0	0	n/a	0.0
10.0 - 20.0	550	3.1	7,433	13,515	9.9	0	0	n/a	0.0
More than 20.0	310	1.8	14,928	48,155	19.9	0	0	n/a	0.0
All	17,510	100.0	74,966	4,281	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. For decedents dying in 2008, the effective exemption is \$2 million and the estate tax rate is 45 percent.

(2) Average net estate tax liability as a percentage of average gross estate.

Table T08-0145
Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2008¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of 2008 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
1.0 - 2.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
2.0 - 3.5	1,370	66.8	3,445	2,515	50.0	25	18	11.0	0.7
3.5 - 5.0	410	20.0	1,685	4,109	24.5	84	206	37.6	5.0
5.0 - 10.0	270	13.2	1,756	6,505	25.5	116	428	51.4	6.6
All	2,050	100.0	6,886	3,359	100.0	225	110	100.0	3.3
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
1.0 - 2.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
2.0 - 3.5	360	48.6	944	2,623	33.8	25	69	11.0	2.6
3.5 - 5.0	260	35.1	1,081	4,158	38.7	84	325	37.6	7.8
5.0 - 10.0	120	16.2	768	6,396	27.5	116	963	51.4	15.1
All	740	100.0	2,793	3,774	100.0	225	304	100.0	8.0
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	n/a	0.0	0	0	n/a	0.0
2.0 - 3.5	1,010	77.1	2,501	2,476	61.1	0	0	n/a	0.0
3.5 - 5.0	150	11.5	603	4,023	14.7	0	0	n/a	0.0
5.0 - 10.0	150	11.5	989	6,591	24.2	0	0	n/a	0.0
All	1,310	100.0	4,093	3,124	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. For decedents dying in 2008, the effective exemption is \$2 million and the estate tax rate is 45 percent.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T08-0145
Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2008¹
Farms and Businesses²

Size of Gross Estate (millions of 2008 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
1.0 - 2.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
2.0 - 3.5	1,370	55.2	3,445	2,515	15.7	25	18	1.1	0.7
3.5 - 5.0	410	16.5	1,685	4,109	7.7	84	206	3.9	5.0
5.0 - 10.0	350	14.1	2,382	6,805	10.8	146	416	6.7	6.1
10.0 - 20.0	170	6.9	2,298	13,515	10.5	237	1,393	10.9	10.3
More than 20.0	190	7.7	12,166	64,033	55.4	1,685	8,867	77.4	13.8
All	2,480	100.0	21,975	8,861	100.0	2,176	878	100.0	9.9
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
1.0 - 2.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
2.0 - 3.5	360	37.5	944	2,623	7.4	25	69	1.1	2.6
3.5 - 5.0	260	27.1	1,081	4,158	8.5	84	325	3.9	7.8
5.0 - 10.0	140	14.6	943	6,736	7.4	146	1,040	6.7	15.4
10.0 - 20.0	90	9.4	1,257	13,969	9.9	237	2,631	10.9	18.8
More than 20.0	120	12.5	8,530	71,087	66.9	1,685	14,040	77.4	19.7
All	960	100.0	12,756	13,288	100.0	2,176	2,267	100.0	17.1
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	n/a	0.0	0	0	n/a	0.0
2.0 - 3.5	1,010	66.4	2,501	2,476	27.1	0	0	n/a	0.0
3.5 - 5.0	150	9.9	603	4,023	6.5	0	0	n/a	0.0
5.0 - 10.0	210	13.8	1,439	6,852	15.6	0	0	n/a	0.0
10.0 - 20.0	80	5.3	1,040	13,003	11.3	0	0	n/a	0.0
More than 20.0	70	4.6	3,636	51,941	39.4	0	0	n/a	0.0
All	1,520	100.0	9,219	6,065	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. For decedents dying in 2008, the effective exemption is \$2 million and the estate tax rate is 45 percent.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T08-0145
Current-Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2008¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of 2008 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
1.0 - 2.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
2.0 - 3.5	8,530	53.2	22,129	2,594	18.0	453	53	3.1	2.0
3.5 - 5.0	2,570	16.0	10,642	4,141	8.7	754	293	5.2	7.1
5.0 - 10.0	2,820	17.6	19,391	6,876	15.8	1,949	691	13.5	10.1
10.0 - 20.0	1,230	7.7	16,367	13,306	13.3	2,328	1,893	16.1	14.2
More than 20.0	900	5.6	54,464	60,516	44.3	9,004	10,005	62.1	16.5
All	16,040	100.0	122,994	7,668	100.0	14,489	903	100.0	11.8
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
1.0 - 2.0	0	0.0	0	n/a	0.0	0	n/a	0.0	n/a
2.0 - 3.5	2,650	36.2	7,624	2,877	9.7	453	171	3.1	5.9
3.5 - 5.0	1,570	21.4	6,450	4,108	8.2	754	480	5.2	11.7
5.0 - 10.0	1,660	22.6	11,527	6,944	14.7	1,949	1,174	13.5	16.9
10.0 - 20.0	820	11.2	10,871	13,258	13.9	2,328	2,840	16.1	21.4
More than 20.0	640	8.7	41,777	65,277	53.4	9,004	14,069	62.1	21.6
All	7,330	100.0	78,250	10,675	100.0	14,489	1,977	100.0	18.5
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	n/a	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	n/a	0.0	0	0	n/a	0.0
2.0 - 3.5	5,880	67.5	14,505	2,467	32.4	0	0	n/a	0.0
3.5 - 5.0	1,000	11.5	4,192	4,192	9.4	0	0	n/a	0.0
5.0 - 10.0	1,160	13.3	7,865	6,780	17.6	0	0	n/a	0.0
10.0 - 20.0	410	4.7	5,495	13,403	12.3	0	0	n/a	0.0
More than 20.0	260	3.0	12,687	48,795	28.4	0	0	n/a	0.0
All	8,710	100.0	44,744	5,137	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. For decedents dying in 2008, the effective exemption is \$2 million and the estate tax rate is 45 percent.

(2) Average net estate tax liability as a percentage of average gross estate.