

T08-0043
Aggregate AMT Projections, 2006-2017¹

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total 2006-17
Number of AMT Taxpayers² (millions)													
Current Law	3.5	3.5	26.5	29.3	32.4	18.5	20.9	24.0	27.2	31.0	35.1	39.1	
Current Law Extended ³	3.5	3.5	26.5	29.3	32.4	35.1	38.1	41.1	43.6	46.7	49.6	52.6	
Pre-EGTRRA Law	8.1	10.2	12.3	14.2	16.5	18.5	20.9	24.1	27.2	31.0	35.2	39.2	
Percent of Taxpayers Affected by AMT⁴													
Current Law	4.0	3.7	28.8	31.1	33.6	17.8	19.8	22.5	25.1	28.2	31.6	34.7	
Current Law Extended	4.0	3.7	28.8	31.1	33.6	35.6	38.0	40.4	42.2	44.5	46.7	48.6	
Pre-EGTRRA Law	8.6	10.6	12.5	14.1	16.0	17.6	19.7	22.3	24.9	28.0	31.4	34.5	
AMT Revenue⁵ (billions of \$)													
Current Law	23.9	25.6	86.3	97.6	117.4	49.4	57.2	65.9	75.2	86.7	100.0	114.8	900.0
Current Law Extended	23.9	25.6	86.3	97.6	117.4	132.4	150.2	169.7	189.7	212.6	238.0	265.2	1,708.8
Pre-EGTRRA Law	23.4	28.4	33.2	37.3	43.4	49.5	57.2	66.0	75.3	86.7	100.0	114.9	715.2
AMT Revenue/AMT Taxpayer (\$)													
Current Law	6,813	7,241	3,264	3,329	3,623	2,676	2,735	2,744	2,769	2,798	2,848	2,938	
Current Law Extended	6,813	7,241	3,264	3,329	3,623	3,778	3,944	4,129	4,347	4,551	4,794	5,047	
Pre-EGTRRA Law	2,885	2,782	2,704	2,632	2,636	2,675	2,732	2,739	2,764	2,796	2,844	2,933	
AMT Revenue as a Percentage of Income Tax Revenue													
Current Law	2.6	2.6	7.8	8.4	9.4	3.2	3.5	3.8	4.1	4.4	4.8	5.2	4.9
Current Law Extended	2.6	2.6	7.8	8.4	9.4	9.9	10.5	11.1	11.6	12.2	12.8	13.4	9.3
Pre-EGTRRA Law	2.0	2.3	2.5	2.7	3.0	3.2	3.5	3.8	4.0	4.4	4.8	5.2	3.6
Percent of AGI on AMT Returns													
Current Law	15.2	15.3	47.0	49.0	52.3	26.9	29.3	32.2	35.1	38.2	41.4	44.4	
Current Law Extended	15.2	15.3	47.0	49.0	52.3	54.3	56.3	58.3	59.7	61.4	62.9	64.3	
Pre-EGTRRA Law	15.4	18.2	20.6	22.4	24.8	26.8	29.3	32.3	35.1	38.2	41.5	44.4	
Cost of Regular Income Tax Repeal⁶ (billions of \$)													
Current Law	204.3	224.1	56.1	52.9	47.1	213.9	211.8	209.3	208.6	206.8	204.9	204.0	2,043.8
Current Law Extended	204.3	224.1	56.1	52.9	47.1	44.4	40.4	36.2	33.2	29.1	24.8	20.9	813.6
Pre-EGTRRA Law	222.9	216.8	218.1	217.1	217.4	217.3	215.0	212.6	212.0	210.2	208.3	207.2	2,574.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

(1) Calendar years. Tax units who are dependents of other tax units are excluded from the analysis. Numbers may not add due to rounding.

(2) AMT taxpayers are defined as those with an AMT liability from form 6251, with lost credits, or with reduced deductions.

(3) Includes all 2010 sunset provisions in current law.

(4) Taxpayers are defined as returns with positive income tax liability net of refundable credits.

(5) "Revenue" is actually calendar year tax liability. Some of that liability would be paid in a subsequent year.

(6) Includes repeal of the child tax credit and the earned income tax credit for all years as well as nonrefundable tax credits in the years in which they are not allowed for AMT purposes under current law.