

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T08-0115**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Summary Table**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
<b>Less than 10</b>	67.8	6.8	8.6	2.6	-491	-8.2	-2.8
<b>10-20</b>	68.7	7.9	5.5	6.6	-848	-5.2	0.3
<b>20-30</b>	85.2	7.7	6.0	9.2	-1,439	-5.3	5.8
<b>30-40</b>	92.1	4.9	5.7	8.9	-1,836	-4.8	10.5
<b>40-50</b>	95.5	3.5	5.0	7.8	-2,022	-4.1	14.0
<b>50-75</b>	96.4	3.1	4.3	16.3	-2,306	-3.4	16.8
<b>75-100</b>	97.3	2.6	4.2	14.7	-3,134	-3.3	18.6
<b>100-200</b>	97.1	2.9	4.4	34.3	-4,842	-3.3	21.5
<b>200-500</b>	92.7	7.3	3.0	13.7	-6,602	-2.1	25.5
<b>500-1,000</b>	68.9	31.0	0.1	0.1	-293	0.0	29.3
<b>More than 1,000</b>	49.7	50.3	-3.7	-14.0	80,296	2.4	36.7
<b>All</b>	86.6	5.6	3.2	100.0	-2,013	-2.4	21.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report *A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans* available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0115**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	67.8	6.8	8.6	2.6	-491	-151.7	-0.3	-0.1	-8.2	-2.8
10-20	68.7	7.9	5.5	6.6	-848	-95.3	-0.7	0.0	-5.2	0.3
20-30	85.2	7.7	6.0	9.2	-1,439	-47.8	-0.8	1.1	-5.3	5.8
30-40	92.1	4.9	5.7	8.9	-1,836	-31.6	-0.7	2.2	-4.8	10.5
40-50	95.5	3.5	5.0	7.8	-2,022	-22.8	-0.5	2.9	-4.1	14.0
50-75	96.4	3.1	4.3	16.3	-2,306	-16.9	-0.7	9.0	-3.4	16.8
75-100	97.3	2.6	4.2	14.7	-3,134	-15.1	-0.6	9.3	-3.3	18.6
100-200	97.1	2.9	4.4	34.3	-4,842	-13.2	-0.9	25.3	-3.3	21.5
200-500	92.7	7.3	3.0	13.7	-6,602	-7.7	0.5	18.3	-2.1	25.5
500-1,000	68.9	31.0	0.1	0.1	-293	-0.1	0.8	8.4	0.0	29.3
More than 1,000	49.7	50.3	-3.7	-14.0	80,296	7.1	3.8	23.5	2.4	36.7
All	86.6	5.6	3.2	100.0	-2,013	-10.1	0.0	100.0	-2.4	21.6

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income	Share of Post- Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	
Less than 10	16,546	10.6	6,019	324	5,694	5.4	0.8	1.0	0.2
10-20	24,280	15.6	16,259	889	15,369	5.5	3.1	3.8	0.7
20-30	20,001	12.8	27,053	3,011	24,042	11.1	4.2	4.9	1.9
30-40	15,128	9.7	37,907	5,816	32,090	15.3	4.4	4.9	2.8
40-50	12,063	7.7	48,997	8,858	40,138	18.1	4.6	4.9	3.4
50-75	22,213	14.2	67,389	13,618	53,771	20.2	11.6	12.1	9.7
75-100	14,729	9.4	94,738	20,759	73,979	21.9	10.8	11.1	9.8
100-200	22,218	14.2	148,087	36,727	111,360	24.8	25.4	25.1	26.2
200-500	6,499	4.2	309,272	85,375	223,897	27.6	15.5	14.8	17.8
500-1,000	1,087	0.7	739,526	216,633	522,893	29.3	6.2	5.8	7.6
More than 1,000	546	0.4	3,289,961	1,126,770	2,163,191	34.3	13.9	12.0	19.8
All	156,009	100.0	83,049	19,970	63,079	24.1	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline:

22.6

Proposal:

5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0115**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	65.3	7.0	8.2	6.8	-458	-97.3	-0.7	0.0	-7.6	0.2
<b>10-20</b>	60.5	9.9	4.8	13.1	-698	-48.9	-1.3	1.7	-4.3	4.5
<b>20-30</b>	80.9	10.5	4.8	13.9	-1,087	-27.0	-1.0	4.6	-4.0	10.9
<b>30-40</b>	92.7	5.0	4.5	11.6	-1,361	-18.9	-0.6	6.1	-3.6	15.5
<b>40-50</b>	97.1	2.6	3.8	10.1	-1,479	-14.4	-0.3	7.4	-3.0	18.0
<b>50-75</b>	95.2	4.5	3.4	18.7	-1,718	-11.0	0.0	18.7	-2.6	21.0
<b>75-100</b>	94.6	5.3	3.5	11.1	-2,392	-9.8	0.2	12.5	-2.6	23.5
<b>100-200</b>	89.7	10.1	3.5	15.7	-3,641	-9.2	0.4	19.0	-2.6	25.0
<b>200-500</b>	76.7	23.2	3.3	7.1	-7,167	-7.6	0.4	10.7	-2.3	27.8
<b>500-1,000</b>	50.6	48.8	0.4	0.3	-1,929	-0.8	0.5	4.8	-0.3	31.3
<b>More than 1,000</b>	36.0	63.9	-4.8	-8.3	97,772	7.7	2.5	14.3	3.0	41.5
<b>All</b>	78.8	7.7	3.4	100.0	-1,205	-11.0	0.0	100.0	-2.6	21.0

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
<b>Less than 10</b>	12,033	17.8	6,036	471	5,565	7.8	2.3	2.8	0.8
<b>10-20</b>	15,257	22.5	16,104	1,428	14,676	8.9	7.8	9.3	2.9
<b>20-30</b>	10,409	15.4	26,937	4,025	22,912	14.9	8.9	9.9	5.6
<b>30-40</b>	6,929	10.2	37,831	7,210	30,621	19.1	8.3	8.8	6.7
<b>40-50</b>	5,586	8.2	48,999	10,302	38,697	21.0	8.7	9.0	7.7
<b>50-75</b>	8,900	13.1	66,503	15,650	50,853	23.5	18.7	18.8	18.7
<b>75-100</b>	3,777	5.6	93,400	24,334	69,066	26.1	11.2	10.8	12.3
<b>100-200</b>	3,528	5.2	143,053	39,412	103,641	27.6	16.0	15.2	18.7
<b>200-500</b>	811	1.2	313,377	94,287	219,091	30.1	8.0	7.4	10.3
<b>500-1,000</b>	138	0.2	737,609	233,017	504,592	31.6	3.2	2.9	4.3
<b>More than 1,000</b>	69	0.1	3,290,833	1,268,367	2,022,465	38.5	7.2	5.8	11.8
<b>All</b>	67,788	100.0	46,595	10,986	35,610	23.6	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline:

22.6

Proposal:

5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0115**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	66.9	9.9	9.0	0.5	-428	-128.3	0.0	0.0	-8.4	-1.9
10-20	73.9	9.1	5.5	1.8	-885	-138.7	-0.2	-0.1	-5.3	-1.5
20-30	82.5	8.0	6.6	4.3	-1,655	-81.3	-0.4	0.1	-6.1	1.4
30-40	85.0	8.8	6.5	5.0	-2,204	-53.5	-0.4	0.4	-5.8	5.0
40-50	90.2	7.2	6.2	5.2	-2,606	-38.3	-0.4	0.8	-5.3	8.6
50-75	96.5	2.9	4.9	13.9	-2,768	-23.8	-0.8	4.1	-4.0	12.9
75-100	98.0	1.9	4.6	17.6	-3,486	-18.3	-0.9	7.3	-3.7	16.3
100-200	98.5	1.5	4.6	50.3	-5,189	-14.3	-1.9	28.0	-3.5	20.7
200-500	95.4	4.6	3.0	20.2	-6,654	-7.9	0.2	21.9	-2.2	25.1
500-1,000	71.8	28.1	0.0	0.1	-225	-0.1	0.9	10.1	0.0	28.9
More than 1,000	52.2	47.8	-3.5	-18.8	74,722	6.9	3.9	27.2	2.3	35.9
All	91.8	5.0	2.9	100.0	-2,966	-8.5	0.0	100.0	-2.1	22.9

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Pre-Tax Income Percent of Total	Post-Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	2,059	3.4	5,102	334	4,768	6.5	0.1	0.2	0.0
10-20	3,695	6.1	16,805	638	16,167	3.8	0.7	0.9	0.1
20-30	4,653	7.6	27,081	2,036	25,045	7.5	1.5	1.8	0.5
30-40	4,125	6.8	37,989	4,120	33,869	10.8	1.9	2.2	0.8
40-50	3,572	5.9	49,128	6,814	42,314	13.9	2.1	2.4	1.2
50-75	9,064	14.9	68,660	11,627	57,033	16.9	7.4	8.2	5.0
75-100	9,144	15.0	95,433	19,014	76,419	19.9	10.3	11.0	8.2
100-200	17,526	28.8	149,607	36,216	113,391	24.2	31.0	31.4	29.9
200-500	5,479	9.0	308,576	84,086	224,490	27.3	20.0	19.4	21.7
500-1,000	913	1.5	739,970	214,266	525,704	29.0	8.0	7.6	9.2
More than 1,000	455	0.8	3,227,576	1,083,982	2,143,594	33.6	17.4	15.4	23.3
All	60,954	100.0	138,787	34,778	104,010	25.1	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0115**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Level, 2012 <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	80.8	3.5	10.1	3.5	-731	155.2	-1.4	-2.0	-10.8	-17.8
<b>10-20</b>	88.2	1.3	7.5	13.1	-1,266	193.6	-5.1	-6.9	-7.8	-11.8
<b>20-30</b>	96.4	1.4	7.9	19.1	-2,022	-131.4	-5.3	-1.6	-7.4	-1.8
<b>30-40</b>	98.1	0.7	7.1	17.9	-2,338	-47.6	-2.9	6.8	-6.2	6.8
<b>40-50</b>	98.7	0.9	5.8	12.4	-2,368	-28.7	-0.4	10.7	-4.9	12.1
<b>50-75</b>	99.2	0.6	4.8	19.3	-2,537	-19.2	2.3	28.1	-3.8	16.1
<b>75-100</b>	99.1	0.5	4.0	9.0	-2,892	-13.4	2.9	20.2	-3.1	20.0
<b>100-200</b>	98.2	1.6	3.1	6.5	-3,219	-9.1	4.2	22.7	-2.3	23.1
<b>200-500</b>	88.0	11.8	1.7	1.2	-3,823	-4.6	1.9	8.7	-1.2	25.3
<b>500-1,000</b>	70.5	29.2	-0.4	-0.1	1,887	0.9	1.0	3.7	0.3	28.4
<b>More than 1,000</b>	48.3	51.7	-4.1	-2.0	86,028	7.8	3.0	9.6	2.7	37.1
<b>All</b>	94.2	1.4	5.3	100.0	-1,973	-25.7	0.0	100.0	-4.4	12.6

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012 <sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
<b>Less than 10</b>	2,316	9.4	6,761	-471	7,232	-7.0	1.4	1.8	-0.6
<b>10-20</b>	5,047	20.4	16,328	-654	16,982	-4.0	7.4	9.2	-1.7
<b>20-30</b>	4,615	18.7	27,243	1,539	25,704	5.7	11.3	12.8	3.8
<b>30-40</b>	3,737	15.1	37,894	4,909	32,985	13.0	12.7	13.3	9.7
<b>40-50</b>	2,547	10.3	48,781	8,261	40,520	16.9	11.1	11.1	11.1
<b>50-75</b>	3,703	15.0	66,425	13,216	53,209	19.9	22.0	21.2	25.8
<b>75-100</b>	1,518	6.1	93,959	21,639	72,320	23.0	12.8	11.8	17.3
<b>100-200</b>	988	4.0	139,901	35,503	104,398	25.4	12.4	11.1	18.5
<b>200-500</b>	156	0.6	310,610	82,409	228,201	26.5	4.3	3.8	6.8
<b>500-1,000</b>	25	0.1	727,675	204,639	523,036	28.1	1.6	1.4	2.7
<b>More than 1,000</b>	11	0.1	3,207,147	1,104,042	2,103,105	34.4	3.3	2.6	6.6
<b>All</b>	24,714	100.0	45,216	7,667	37,549	17.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline:

22.6

Proposal:

5.1

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0115**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Level, 2012<sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	83.6	1.2	12.1	1.4	-849	129.4	-0.2	-0.4	-13.3	-23.6
<b>10-20</b>	96.7	0.6	8.1	4.7	-1,450	116.1	-0.8	-1.3	-8.8	-16.3
<b>20-30</b>	99.0	0.7	9.4	8.3	-2,457	-227.3	-1.2	-0.7	-9.1	-5.1
<b>30-40</b>	99.5	0.4	8.9	8.6	-2,954	-64.7	-1.0	0.7	-7.8	4.2
<b>40-50</b>	99.4	0.5	7.5	7.3	-3,081	-38.6	-0.7	1.8	-6.3	10.0
<b>50-75</b>	99.5	0.5	6.0	15.0	-3,324	-26.1	-1.1	6.4	-4.9	13.9
<b>75-100</b>	99.6	0.4	5.6	14.5	-4,168	-20.4	-0.8	8.6	-4.4	17.0
<b>100-200</b>	99.6	0.4	5.2	35.5	-5,854	-15.9	-0.9	28.5	-3.9	20.8
<b>200-500</b>	97.0	2.9	3.2	13.3	-7,150	-8.4	1.2	22.1	-2.3	25.4
<b>500-1,000</b>	78.9	21.0	0.5	0.7	-2,513	-1.1	1.2	9.8	-0.3	29.9
<b>More than 1,000</b>	58.9	41.1	-3.3	-9.4	69,916	6.2	4.5	24.4	2.2	36.8
<b>All</b>	97.7	1.1	4.2	100.0	-3,340	-13.2	0.0	100.0	-3.2	21.0

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012<sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Less than 10</b>	2,594	5.3	6,371	-657	7,027	-10.3	0.3	0.5	-0.1
<b>10-20</b>	5,296	10.8	16,585	-1,249	17,834	-7.5	1.7	2.4	-0.5
<b>20-30</b>	5,529	11.3	27,153	1,081	26,072	4.0	2.9	3.7	0.5
<b>30-40</b>	4,775	9.8	37,955	4,563	33,391	12.0	3.5	4.1	1.8
<b>40-50</b>	3,857	7.9	49,028	7,990	41,038	16.3	3.7	4.1	2.5
<b>50-75</b>	7,346	15.0	67,754	12,759	54,995	18.8	9.7	10.4	7.6
<b>75-100</b>	5,684	11.6	95,395	20,409	74,985	21.4	10.6	11.0	9.4
<b>100-200</b>	9,906	20.3	149,292	36,865	112,427	24.7	28.8	28.6	29.5
<b>200-500</b>	3,045	6.2	307,399	85,198	222,201	27.7	18.2	17.4	20.9
<b>500-1,000</b>	476	1.0	739,676	223,480	516,196	30.2	6.9	6.3	8.6
<b>More than 1,000</b>	220	0.5	3,238,329	1,123,035	2,115,294	34.7	13.9	12.0	20.0
<b>All</b>	48,864	100.0	105,014	25,369	79,646	24.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0115**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Level, 2012<sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Less than 10</b>	20.9	21.0	0.9	0.4	-58	-30.1	0.0	0.1	-0.9	2.0
<b>10-20</b>	25.4	20.5	0.9	3.0	-148	-33.0	-0.2	0.4	-0.9	1.9
<b>20-30</b>	51.9	25.2	2.2	7.7	-562	-38.0	-0.4	0.9	-2.1	3.4
<b>30-40</b>	67.1	20.8	2.9	7.6	-1,020	-37.6	-0.4	0.8	-2.7	4.5
<b>40-50</b>	77.0	17.2	3.9	8.6	-1,749	-38.9	-0.5	0.9	-3.6	5.6
<b>50-75</b>	84.8	13.7	3.0	20.9	-1,725	-18.2	-0.9	6.3	-2.5	11.4
<b>75-100</b>	89.7	9.8	3.2	21.4	-2,534	-15.9	-0.9	7.6	-2.7	14.2
<b>100-200</b>	88.2	11.7	3.6	45.7	-4,146	-13.2	-1.6	20.2	-2.8	18.5
<b>200-500</b>	81.1	18.9	3.0	26.2	-7,026	-8.3	-0.4	19.4	-2.2	24.6
<b>500-1,000</b>	43.8	56.1	-0.7	-2.7	3,767	1.7	0.8	10.7	0.5	29.8
<b>More than 1,000</b>	30.9	69.1	-4.6	-38.8	98,505	8.6	4.5	32.7	3.0	37.9
<b>All</b>	59.3	18.6	1.7	100.0	-1,104	-6.3	0.0	100.0	-1.3	19.9

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2012<sup>1</sup>**

Cash Income Level (thousands of 2008 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>4</sup> (Dollars)	Average Federal Tax Rate <sup>5</sup>	Share of Pre- Tax Income Percent of Total	Share of Post- Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
<b>Less than 10</b>	2,539	8.3	6,784	192	6,592	2.8	0.7	0.8	0.1
<b>10-20</b>	6,918	22.7	16,273	450	15,824	2.8	4.5	5.5	0.6
<b>20-30</b>	4,634	15.2	26,676	1,479	25,197	5.5	4.9	5.9	1.3
<b>30-40</b>	2,493	8.2	37,627	2,713	34,914	7.2	3.7	4.4	1.3
<b>40-50</b>	1,658	5.4	49,112	4,497	44,615	9.2	3.2	3.7	1.4
<b>50-75</b>	4,080	13.4	67,978	9,492	58,485	14.0	11.0	12.0	7.2
<b>75-100</b>	2,843	9.3	94,250	15,911	78,338	16.9	10.6	11.2	8.4
<b>100-200</b>	3,711	12.2	147,138	31,424	115,714	21.4	21.6	21.6	21.8
<b>200-500</b>	1,258	4.1	315,492	84,543	230,949	26.8	15.7	14.6	19.8
<b>500-1,000</b>	243	0.8	740,468	216,918	523,550	29.3	7.1	6.4	9.9
<b>More than 1,000</b>	133	0.4	3,269,522	1,141,431	2,128,090	34.9	17.2	14.2	28.2
<b>All</b>	30,530	100.0	82,817	17,560	65,257	21.2	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 5.1

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.