

**Table T08-0114**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Percentile, 2009<sup>1</sup>**  
**Summary Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase				Change (%)	Under the Proposal
Lowest Quintile	67.8	7.7	5.5	92.0	-567	-5.3	-0.7
Second Quintile	86.1	8.4	3.6	122.0	-892	-3.2	7.5
Middle Quintile	91.6	7.1	2.4	130.2	-1,042	-2.0	14.9
Fourth Quintile	86.2	12.3	1.8	134.7	-1,290	-1.5	18.5
Top Quintile	76.1	23.1	-2.0	-378.7	4,092	1.5	27.8
All	80.8	10.9	0.3	100.0	-160	-0.2	21.6
<b>Addendum</b>							
80-90	83.0	15.5	2.1	103.1	-2,204	-1.6	21.2
90-95	84.8	15.0	1.9	63.0	-2,789	-1.5	23.1
95-99	65.3	34.4	0.0	-0.2	12	0.0	26.5
Top 1 Percent	7.0	92.9	-8.7	-544.6	115,974	6.1	35.7
Top 0.1 Percent	1.0	99.0	-11.5	-332.6	701,885	7.9	39.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report *A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans* available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$18,981, 40% \$37,595, 60% \$66,354, 80% \$111,645, 90% \$160,972, 95% \$226,918, 99% \$603,402, 99.9% \$2,871,682.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0114**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Percentile, 2009<sup>1</sup>**  
**Detail Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	67.8	7.7	5.5	92.0	-567	-115.8	-0.9	-0.1	-5.3	-0.7
Second Quintile	86.1	8.4	3.6	122.0	-892	-29.8	-1.2	2.8	-3.2	7.5
Middle Quintile	91.6	7.1	2.4	130.2	-1,042	-11.9	-1.2	9.5	-2.0	14.9
Fourth Quintile	86.2	12.3	1.8	134.7	-1,290	-7.4	-1.2	16.8	-1.5	18.5
Top Quintile	76.1	23.1	-2.0	-378.7	4,092	5.6	4.4	70.9	1.5	27.8
All	80.8	10.9	0.3	100.0	-160	-1.0	0.0	100.0	-0.2	21.6
<b>Addendum</b>										
80-90	83.0	15.5	2.1	103.1	-2,204	-7.1	-0.9	13.2	-1.6	21.2
90-95	84.8	15.0	1.9	63.0	-2,789	-5.9	-0.5	9.9	-1.5	23.1
95-99	65.3	34.4	0.0	-0.2	12	0.0	0.2	16.5	0.0	26.5
Top 1 Percent	7.0	92.9	-8.7	-544.6	115,974	20.7	5.6	31.3	6.1	35.7
Top 0.1 Percent	1.0	99.0	-11.5	-332.6	701,885	25.1	3.4	16.4	7.9	39.2

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	39,102	26.0	10,744	489	10,255	4.6	3.7	4.5	0.8
Second Quintile	32,942	21.9	28,057	2,995	25,061	10.7	8.2	9.3	4.0
Middle Quintile	30,075	20.0	51,924	8,776	43,148	16.9	13.8	14.7	10.7
Fourth Quintile	25,152	16.7	87,992	17,542	70,450	19.9	19.6	20.0	17.9
Top Quintile	22,287	14.8	279,244	73,511	205,733	26.3	55.0	51.8	66.5
All	150,241	100.0	75,289	16,402	58,887	21.8	100.0	100.0	100.0
<b>Addendum</b>									
80-90	11,264	7.5	135,143	30,857	104,285	22.8	13.5	13.3	14.1
90-95	5,439	3.6	192,266	47,128	145,138	24.5	9.3	8.9	10.4
95-99	4,454	3.0	340,985	90,301	250,684	26.5	13.4	12.6	16.3
Top 1 Percent	1,131	0.8	1,889,937	559,181	1,330,756	29.6	18.9	17.0	25.7
Top 0.1 Percent	114	0.1	8,929,410	2,799,258	6,130,152	31.4	9.0	7.9	13.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$18,981, 40% \$37,595, 60% \$66,354, 80% \$111,645, 90% \$160,972, 95% \$226,918, 99% \$603,402, 99.9% \$2,871,682.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0114**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Lowest Quintile</b>	71.9	5.9	6.3	84.9	-631	-660.3	-0.8	-0.7	-6.3	-5.3
<b>Second Quintile</b>	78.9	9.2	3.9	115.0	-894	-41.1	-1.1	1.6	-3.5	5.1
<b>Middle Quintile</b>	90.9	6.9	2.8	130.9	-1,080	-14.8	-1.2	7.4	-2.3	13.5
<b>Fourth Quintile</b>	90.4	8.8	2.3	170.8	-1,443	-9.6	-1.5	15.9	-1.9	17.7
<b>Top Quintile</b>	74.0	24.3	-2.0	-401.5	3,395	5.5	4.7	75.6	1.4	27.5
<b>All</b>	80.8	10.9	0.3	100.0	-160	-1.0	0.0	100.0	-0.2	21.6
<b>Addendum</b>										
<b>80-90</b>	86.1	12.8	1.9	100.7	-1,693	-6.4	-0.8	14.5	-1.5	21.4
<b>90-95</b>	72.7	23.0	1.5	53.9	-1,806	-4.6	-0.4	11.2	-1.1	23.2
<b>95-99</b>	60.5	38.9	0.0	-0.2	7	0.0	0.2	17.5	0.0	26.1
<b>Top 1 Percent</b>	8.3	91.5	-8.5	-556.0	98,290	20.3	5.8	32.5	6.0	35.5
<b>Top 0.1 Percent</b>	1.1	98.9	-11.4	-343.9	613,535	24.9	3.5	17.0	7.8	39.1

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Pre- Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
<b>Lowest Quintile</b>	32,429	21.6	10,059	96	9,963	1.0	2.9	3.7	0.1
<b>Second Quintile</b>	30,972	20.6	25,261	2,176	23,086	8.6	6.9	8.1	2.7
<b>Middle Quintile</b>	29,186	19.4	46,073	7,296	38,778	15.8	11.9	12.8	8.6
<b>Fourth Quintile</b>	28,494	19.0	76,773	15,059	61,714	19.6	19.3	19.9	17.4
<b>Top Quintile</b>	28,475	19.0	235,357	61,416	173,941	26.1	59.3	56.0	71.0
<b>All</b>	150,241	100.0	75,289	16,402	58,887	21.8	100.0	100.0	100.0
<b>Addendum</b>									
<b>80-90</b>	14,316	9.5	115,555	26,379	89,175	22.8	14.6	14.4	15.3
<b>90-95</b>	7,191	4.8	163,422	39,651	123,771	24.3	10.4	10.1	11.6
<b>95-99</b>	5,606	3.7	292,160	76,231	215,930	26.1	14.5	13.7	17.3
<b>Top 1 Percent</b>	1,362	0.9	1,640,591	483,613	1,156,979	29.5	19.8	17.8	26.7
<b>Top 0.1 Percent</b>	135	0.1	7,862,950	2,461,476	5,401,474	31.3	9.4	8.2	13.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 4.0

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(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0114**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	63.2	7.1	6.3	69.7	-452	-91.3	-1.4	0.1	-5.9	0.6
Second Quintile	67.3	13.1	3.5	75.6	-596	-28.7	-1.4	3.8	-3.1	7.8
Middle Quintile	88.6	8.3	2.8	82.4	-764	-12.8	-1.4	11.4	-2.3	15.5
Fourth Quintile	89.0	9.7	1.7	65.4	-723	-6.3	-0.9	19.8	-1.3	19.6
Top Quintile	56.7	38.1	-2.3	-193.2	2,583	6.4	5.1	64.8	1.7	28.2
All	72.3	13.4	0.5	100.0	-179	-2.0	0.0	100.0	-0.4	21.0
<b>Addendum</b>										
80-90	76.0	21.2	0.5	12.9	-326	-1.7	0.1	15.3	-0.4	23.3
90-95	37.7	48.7	-0.3	-4.2	225	0.8	0.3	11.0	0.2	24.7
95-99	37.3	61.1	-0.9	-18.1	1,334	2.6	0.7	14.6	0.7	26.1
Top 1 Percent	6.6	93.0	-8.5	-183.7	63,414	18.4	4.1	24.0	5.8	37.4
Top 0.1 Percent	0.4	99.6	-12.1	-112.1	438,013	22.7	2.5	12.3	7.9	42.6

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	17,979	27.7	7,650	495	7,155	6.5	5.0	6.0	1.5
Second Quintile	14,788	22.8	19,082	2,076	17,006	10.9	10.3	11.7	5.2
Middle Quintile	12,570	19.4	33,514	5,971	27,544	17.8	15.4	16.1	12.8
Fourth Quintile	10,552	16.2	54,870	11,471	43,399	20.9	21.2	21.3	20.7
Top Quintile	8,719	13.4	151,432	40,092	111,340	26.5	48.3	45.2	59.7
All	64,958	100.0	42,053	9,021	33,032	21.5	100.0	100.0	100.0
<b>Addendum</b>									
80-90	4,605	7.1	82,197	19,438	62,759	23.7	13.9	13.5	15.3
90-95	2,193	3.4	116,199	28,499	87,700	24.5	9.3	9.0	10.7
95-99	1,584	2.4	201,882	51,432	150,451	25.5	11.7	11.1	13.9
Top 1 Percent	338	0.5	1,087,643	343,831	743,812	31.6	13.5	11.7	19.8
Top 0.1 Percent	30	0.1	5,550,592	1,927,898	3,622,694	34.7	6.1	5.0	9.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0114**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	76.2	7.3	5.8	-62.8	-763	-771.7	-0.3	-0.3	-5.7	-5.0
Second Quintile	83.4	9.3	4.0	-127.4	-1,196	-45.6	-0.6	0.7	-3.7	4.4
Middle Quintile	90.0	7.9	2.8	-192.3	-1,405	-16.4	-0.9	4.7	-2.4	12.1
Fourth Quintile	90.1	9.4	2.6	-364.1	-1,978	-11.2	-1.8	13.6	-2.1	16.8
Top Quintile	81.6	18.3	-1.8	845.8	3,751	5.2	3.6	81.1	1.4	27.3
All	84.9	11.6	-0.1	100.0	135	0.5	0.0	100.0	0.1	22.9
<b>Addendum</b>										
80-90	91.0	8.9	2.4	-265.7	-2,455	-8.1	-1.3	14.2	-1.8	20.6
90-95	88.3	11.6	2.0	-161.7	-2,772	-6.1	-0.8	11.7	-1.5	22.7
95-99	70.2	29.7	0.3	-28.3	-603	-0.7	-0.2	19.2	-0.2	26.1
Top 1 Percent	9.0	90.9	-8.4	1,301.5	108,607	20.6	6.0	36.0	6.0	35.0
Top 0.1 Percent	1.3	98.7	-11.2	795.3	659,453	25.4	3.7	18.6	7.8	38.4

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	6,621	11.1	13,343	99	13,244	0.7	1.2	1.5	0.0
Second Quintile	8,578	14.4	32,397	2,625	29,772	8.1	3.7	4.4	1.3
Middle Quintile	11,027	18.5	59,438	8,596	50,842	14.5	8.8	9.8	5.6
Fourth Quintile	14,829	24.9	93,284	17,619	75,665	18.9	18.6	19.5	15.4
Top Quintile	18,163	30.5	278,505	72,332	206,173	26.0	68.0	65.1	77.5
All	59,479	100.0	125,155	28,498	96,657	22.8	100.0	100.0	100.0
<b>Addendum</b>									
80-90	8,717	14.7	134,567	30,236	104,332	22.5	15.8	15.8	15.6
90-95	4,700	7.9	186,829	45,117	141,712	24.2	11.8	11.6	12.5
95-99	3,780	6.4	332,302	87,290	245,012	26.3	16.9	16.1	19.5
Top 1 Percent	965	1.6	1,813,978	526,405	1,287,574	29.0	23.5	21.6	30.0
Top 0.1 Percent	97	0.2	8,464,842	2,594,723	5,870,118	30.7	11.1	9.9	14.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

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(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0114**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	88.2	1.7	6.9	31.3	-948	106.2	-7.5	-12.6	-7.3	-14.2
Second Quintile	96.2	1.3	4.2	36.4	-1,160	-65.7	-5.6	3.9	-3.9	2.1
Middle Quintile	97.6	1.7	2.8	25.1	-1,177	-15.3	0.7	28.9	-2.4	13.3
Fourth Quintile	96.1	2.8	2.2	14.3	-1,324	-8.6	3.0	31.7	-1.8	18.7
Top Quintile	81.6	16.3	-1.1	-7.2	1,454	3.2	9.5	48.0	0.8	26.2
All	93.1	2.4	2.8	100.0	-984	-17.2	0.0	100.0	-2.4	11.8
<b>Addendum</b>										
80-90	88.9	9.6	1.5	4.1	-1,292	-5.0	2.1	16.3	-1.2	22.4
90-95	82.4	12.1	1.4	1.4	-1,583	-4.3	0.9	6.7	-1.1	23.6
95-99	61.9	37.7	-0.5	-0.6	922	1.3	1.8	10.1	0.3	25.4
Top 1 Percent	7.0	91.9	-8.3	-12.1	88,653	20.1	4.7	15.0	5.9	35.1
Top 0.1 Percent	0.9	98.9	-11.3	-7.3	604,493	25.1	2.5	7.5	7.8	38.8

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	7,558	32.5	12,952	-892	13,845	-6.9	10.4	13.0	-5.1
Second Quintile	7,198	30.9	29,592	1,765	27,827	6.0	22.7	24.8	9.5
Middle Quintile	4,877	20.9	49,284	7,716	41,567	15.7	25.6	25.1	28.2
Fourth Quintile	2,482	10.7	75,584	15,454	60,131	20.5	20.0	18.5	28.7
Top Quintile	1,128	4.8	179,427	45,572	133,855	25.4	21.5	18.7	38.5
All	23,292	100.0	40,351	5,731	34,621	14.2	100.0	100.0	100.0
<b>Addendum</b>									
80-90	730	3.1	109,967	25,956	84,010	23.6	8.6	7.6	14.2
90-95	209	0.9	149,881	36,890	112,991	24.6	3.3	2.9	5.8
95-99	158	0.7	276,495	69,369	207,126	25.1	4.7	4.1	8.2
Top 1 Percent	31	0.1	1,510,258	441,957	1,068,301	29.3	5.0	4.1	10.3
Top 0.1 Percent	3	0.0	7,770,538	2,411,547	5,358,991	31.0	2.3	1.8	5.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 30.0 Proposal: 4.0

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0114**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
<b>Lowest Quintile</b>	93.6	0.7	7.2	25.3	-1,100	89.5	-1.2	-2.4	-7.8	-16.5
<b>Second Quintile</b>	99.1	0.7	4.7	35.8	-1,482	-72.0	-1.5	0.6	-4.4	1.7
<b>Middle Quintile</b>	98.7	1.2	3.1	39.8	-1,601	-16.6	-1.3	8.8	-2.6	13.1
<b>Fourth Quintile</b>	97.9	1.9	3.3	60.5	-2,664	-12.8	-1.8	18.3	-2.6	18.0
<b>Top Quintile</b>	86.4	13.2	-1.4	-61.3	3,142	3.8	5.8	74.5	1.0	28.1
<b>All</b>	95.4	3.2	1.2	100.0	-874	-4.3	0.0	100.0	-0.9	20.7
<b>Addendum</b>										
<b>80-90</b>	96.6	2.8	3.2	37.7	-3,687	-10.0	-1.0	15.0	-2.4	21.7
<b>90-95</b>	95.9	3.9	2.8	21.0	-4,522	-8.1	-0.4	10.6	-2.1	23.5
<b>95-99</b>	66.8	33.1	-0.1	-1.1	287	0.3	0.8	17.9	0.1	27.4
<b>Top 1 Percent</b>	3.6	96.4	-8.8	-118.9	131,862	20.4	6.4	31.1	6.2	36.2
<b>Top 0.1 Percent</b>	0.1	99.9	-11.4	-70.8	805,922	25.2	3.7	15.6	7.8	38.9

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
<b>Lowest Quintile</b>	9,648	20.1	14,150	-1,229	15,379	-8.7	3.0	4.1	-1.2
<b>Second Quintile</b>	10,138	21.1	33,628	2,059	31,568	6.1	7.4	8.9	2.1
<b>Middle Quintile</b>	10,440	21.7	61,157	9,627	51,530	15.7	13.9	15.0	10.2
<b>Fourth Quintile</b>	9,539	19.8	101,199	20,832	80,367	20.6	21.1	21.3	20.1
<b>Top Quintile</b>	8,194	17.0	306,666	83,013	223,653	27.1	54.8	51.0	68.7
<b>All</b>	48,094	100.0	95,281	20,574	74,707	21.6	100.0	100.0	100.0
<b>Addendum</b>									
<b>80-90</b>	4,292	8.9	153,064	36,825	116,239	24.1	14.3	13.9	16.0
<b>90-95</b>	1,951	4.1	218,471	55,890	162,581	25.6	9.3	8.8	11.0
<b>95-99</b>	1,572	3.3	392,713	107,330	285,383	27.3	13.5	12.5	17.1
<b>Top 1 Percent</b>	379	0.8	2,144,629	645,248	1,499,381	30.1	17.7	15.8	24.7
<b>Top 0.1 Percent</b>	37	0.1	10,295,847	3,203,046	7,092,801	31.1	8.3	7.3	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions): Baseline: 30.0 Proposal: 4.0

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T08-0114**  
**Senator Barack Obama's Tax Proposals**  
**Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Percentile <sup>2,3</sup>	Percent of Tax Units <sup>4</sup>		Percent Change in After-Tax Income <sup>5</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>6</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	22.9	18.9	0.9	-1.4	-82	-36.6	-0.1	0.2	-0.8	1.4
Second Quintile	36.9	28.6	0.8	-3.7	-163	-18.6	-0.4	1.2	-0.8	3.4
Middle Quintile	61.7	29.5	1.3	-6.5	-498	-17.7	-0.7	2.3	-1.2	5.6
Fourth Quintile	61.5	35.7	0.9	-9.1	-575	-6.6	-1.6	9.8	-0.8	11.6
Top Quintile	42.6	55.9	-3.8	120.5	7,127	11.9	2.8	86.5	2.9	27.2
All	43.6	33.6	-1.9	100.0	1,175	8.3	0.0	100.0	1.6	20.4
<b>Addendum</b>										
80-90	51.1	47.1	0.0	0.1	7	0.0	-0.8	10.2	0.0	17.2
90-95	41.8	55.5	-0.5	2.3	531	1.8	-0.6	9.9	0.4	20.0
95-99	37.7	62.3	-1.1	9.0	2,288	3.6	-0.9	19.6	0.9	24.5
Top 1 Percent	8.0	91.9	-9.3	109.1	94,008	21.6	5.1	46.8	6.5	36.4
Top 0.1 Percent	1.7	98.2	-12.0	64.7	549,592	25.2	3.3	24.6	8.1	40.4

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Percentile Adjusted for Family Size, 2009<sup>1</sup>**

Cash Income Percentile <sup>2,3</sup>	Tax Units <sup>4</sup>		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income <sup>5</sup> (Dollars)	Average Federal Tax Rate <sup>6</sup>	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes	
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total	
Lowest Quintile	5,675	19.8	9,958	225	9,733	2.3	2.6	3.1	0.3	
Second Quintile	7,562	26.4	21,260	875	20,385	4.1	7.4	8.8	1.6	
Middle Quintile	4,371	15.3	41,175	2,808	38,367	6.8	8.3	9.5	3.0	
Fourth Quintile	5,321	18.6	69,880	8,659	61,221	12.4	17.2	18.5	11.3	
Top Quintile	5,689	19.9	246,281	59,970	186,310	24.4	64.6	60.2	83.7	
All	28,639	100.0	75,721	14,236	61,485	18.8	100.0	100.0	100.0	
<b>Addendum</b>										
80-90	2,500	8.7	105,353	18,075	87,278	17.2	12.1	12.4	11.1	
90-95	1,471	5.1	147,862	29,062	118,800	19.7	10.0	9.9	10.5	
95-99	1,329	4.6	266,234	62,825	203,409	23.6	16.3	15.4	20.5	
Top 1 Percent	391	1.4	1,451,124	434,831	1,016,293	30.0	26.1	22.5	41.7	
Top 0.1 Percent	40	0.1	6,768,885	2,184,728	4,584,158	32.3	12.4	10.3	21.2	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions): Baseline: 30.0 Proposal: 4.0

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$12,921, 40% \$24,393, 60% \$41,924, 80% \$67,748, 90% \$96,780, 95% \$137,143, 99% \$359,711, 99.9% \$1,730,730.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.