

Table T08-0110
Senator John McCain's Tax Proposals
Distribution of Federal Tax Change by Cash Income Percentile, 2012¹
Summary Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
Lowest Quintile	38.6	1.8	0.9	0.9	-101	-0.8	4.5
Second Quintile	89.0	1.1	2.8	5.5	-764	-2.5	10.6
Middle Quintile	98.1	0.2	3.1	9.5	-1,444	-2.5	16.8
Fourth Quintile	99.6	0.1	4.1	17.2	-3,126	-3.2	19.1
Top Quintile	99.9	0.1	6.4	66.9	-13,858	-4.5	24.1
All	81.0	0.8	4.9	100.0	-3,065	-3.7	20.4
Addendum							
80-90	99.9	0.1	4.8	13.3	-5,449	-3.6	21.5
90-95	100.0	0.1	4.8	9.0	-7,581	-3.5	22.6
95-99	99.9	0.0	5.3	13.8	-14,340	-3.8	24.4
Top 1 Percent	99.9	0.1	9.5	30.9	-126,951	-6.4	26.8
Top 0.1 Percent	100.0	0.0	11.6	16.7	-678,490	-7.4	28.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 7.2

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report *A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans* available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$19,740, 40% \$38,980, 60% \$69,490, 80% \$117,535, 90% \$169,480, 95% \$237,040, 99% \$619,561, 99.9% \$2,832,449.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0110
Senator John McCain's Tax Proposals
Distribution of Federal Tax Change by Cash Income Percentile, 2012¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	38.6	1.8	0.9	0.9	-101	-15.7	0.0	0.8	-0.8	4.5
Second Quintile	89.0	1.1	2.8	5.5	-764	-18.7	-0.2	4.3	-2.5	10.6
Middle Quintile	98.1	0.2	3.1	9.5	-1,444	-13.0	0.3	11.5	-2.5	16.8
Fourth Quintile	99.6	0.1	4.1	17.2	-3,126	-14.2	0.3	18.8	-3.2	19.1
Top Quintile	99.9	0.1	6.4	66.9	-13,858	-15.8	-0.4	64.4	-4.5	24.1
All	81.0	0.8	4.9	100.0	-3,065	-15.4	0.0	100.0	-3.7	20.4
Addendum										
80-90	99.9	0.1	4.8	13.3	-5,449	-14.3	0.2	14.5	-3.6	21.5
90-95	100.0	0.1	4.8	9.0	-7,581	-13.5	0.2	10.4	-3.5	22.6
95-99	99.9	0.0	5.3	13.8	-14,340	-13.5	0.3	16.0	-3.8	24.4
Top 1 Percent	99.9	0.1	9.5	30.9	-126,951	-19.2	-1.1	23.5	-6.4	26.8
Top 0.1 Percent	100.0	0.0	11.6	16.7	-678,490	-20.8	-0.8	11.5	-7.4	28.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	40,338	25.9	11,993	646	11,347	5.4	3.7	4.7	0.8
Second Quintile	34,253	22.0	31,130	4,076	27,054	13.1	8.2	9.4	4.5
Middle Quintile	31,371	20.1	57,716	11,121	46,595	19.3	14.0	14.9	11.2
Fourth Quintile	26,273	16.8	98,626	22,002	76,624	22.3	20.0	20.5	18.6
Top Quintile	23,076	14.8	305,124	87,498	217,626	28.7	54.3	51.0	64.8
All	156,009	100.0	83,049	19,969	63,080	24.0	100.0	100.0	100.0
Addendum									
80-90	11,675	7.5	152,072	38,092	113,979	25.1	13.7	13.5	14.3
90-95	5,645	3.6	215,559	56,300	159,259	26.1	9.4	9.1	10.2
95-99	4,594	2.9	377,269	106,295	270,974	28.2	13.4	12.7	15.7
Top 1 Percent	1,162	0.7	1,992,972	661,202	1,331,769	33.2	17.9	15.7	24.7
Top 0.1 Percent	118	0.1	9,136,646	3,260,747	5,875,899	35.7	8.3	7.0	12.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 7.2

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2008 dollars): 20% \$19,740, 40% \$38,980, 60% \$69,490, 80% \$117,535, 90% \$169,480, 95% \$237,040, 99% \$619,561, 99.9% \$2,832,449.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0110
Senator John McCain's Tax Proposals
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	35.3	1.7	1.4	1.1	-151	-51.9	-0.1	0.2	-1.3	1.3
Second Quintile	80.9	1.6	3.3	5.5	-821	-25.4	-0.4	3.0	-2.9	8.6
Middle Quintile	96.1	0.3	3.4	9.0	-1,407	-15.2	0.0	9.1	-2.8	15.3
Fourth Quintile	99.5	0.1	3.7	15.6	-2,526	-13.4	0.4	18.3	-2.9	18.9
Top Quintile	99.8	0.1	6.0	68.7	-11,151	-15.2	0.1	69.5	-4.3	24.1
All	81.0	0.8	4.9	100.0	-3,065	-15.4	0.0	100.0	-3.7	20.4
Addendum										
80-90	99.7	0.1	4.1	12.3	-3,984	-12.3	0.6	15.9	-3.1	21.7
90-95	99.7	0.1	4.4	9.2	-5,944	-12.4	0.4	11.9	-3.2	22.9
95-99	99.9	0.0	5.2	14.6	-12,047	-13.3	0.4	17.2	-3.7	24.2
Top 1 Percent	99.8	0.1	9.6	32.5	-110,691	-19.4	-1.2	24.5	-6.4	26.6
Top 0.1 Percent	100.0	0.0	11.6	17.5	-600,792	-21.0	-0.9	11.9	-7.5	28.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	33,519	21.5	11,234	291	10,943	2.6	2.9	3.7	0.3
Second Quintile	32,264	20.7	28,140	3,230	24,909	11.5	7.0	8.2	3.4
Middle Quintile	30,508	19.6	51,184	9,245	41,939	18.1	12.1	13.0	9.1
Fourth Quintile	29,582	19.0	86,263	18,794	67,469	21.8	19.7	20.3	17.9
Top Quintile	29,439	18.9	257,999	73,362	184,637	28.4	58.6	55.2	69.3
All	156,009	100.0	83,049	19,969	63,080	24.0	100.0	100.0	100.0
Addendum									
80-90	14,815	9.5	130,199	32,278	97,921	24.8	14.9	14.7	15.4
90-95	7,431	4.8	183,801	47,988	135,813	26.1	10.5	10.3	11.5
95-99	5,789	3.7	323,569	90,452	233,117	28.0	14.5	13.7	16.8
Top 1 Percent	1,403	0.9	1,729,454	570,905	1,158,548	33.0	18.7	16.5	25.7
Top 0.1 Percent	140	0.1	8,053,010	2,857,288	5,195,722	35.5	8.7	7.4	12.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 7.2

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$13,571, 40% \$25,564, 60% \$44,195, 80% \$71,797, 90% \$102,543, 95% \$144,171, 99% \$370,252, 99.9% \$1,726,142.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0110
Senator John McCain's Tax Proposals
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	28.5	1.3	0.5	0.7	-39	-6.6	0.1	1.6	-0.5	6.5
Second Quintile	72.1	1.7	1.6	4.5	-303	-11.8	0.1	5.5	-1.4	10.6
Middle Quintile	95.4	0.3	1.9	7.4	-573	-8.0	0.9	13.7	-1.5	17.5
Fourth Quintile	99.4	0.1	2.4	12.3	-1,158	-8.2	1.4	22.6	-1.9	21.0
Top Quintile	99.5	0.1	7.4	74.9	-8,723	-17.7	-2.6	56.5	-5.2	24.3
All	72.7	0.8	4.3	100.0	-1,537	-14.0	0.0	100.0	-3.3	20.3
Addendum										
80-90	99.5	0.1	3.7	11.7	-2,554	-10.5	0.6	16.2	-2.8	23.4
90-95	99.4	0.1	4.8	9.9	-4,592	-12.8	0.2	10.9	-3.5	23.8
95-99	99.9	0.1	7.6	18.8	-12,149	-18.8	-0.8	13.3	-5.4	23.5
Top 1 Percent	99.5	0.0	14.3	34.6	-105,616	-25.8	-2.6	16.2	-9.2	26.4
Top 0.1 Percent	100.0	0.0	17.1	17.3	-601,756	-26.5	-1.3	7.8	-10.4	28.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	18,528	27.3	8,584	597	7,987	7.0	5.0	6.1	1.5
Second Quintile	15,492	22.9	21,338	2,560	18,778	12.0	10.5	12.1	5.3
Middle Quintile	13,373	19.7	37,507	7,149	30,358	19.1	15.9	16.8	12.8
Fourth Quintile	11,093	16.4	61,944	14,187	47,756	22.9	21.8	22.0	21.1
Top Quintile	8,952	13.2	166,465	49,166	117,299	29.5	47.2	43.5	59.1
All	67,788	100.0	46,595	10,986	35,610	23.6	100.0	100.0	100.0
Addendum									
80-90	4,758	7.0	92,893	24,302	68,591	26.2	14.0	13.5	15.5
90-95	2,242	3.3	131,093	35,797	95,295	27.3	9.3	8.9	10.8
95-99	1,611	2.4	224,327	64,804	159,523	28.9	11.4	10.7	14.0
Top 1 Percent	341	0.5	1,150,729	409,574	741,155	35.6	12.4	10.5	18.8
Top 0.1 Percent	30	0.0	5,787,688	2,275,226	3,512,463	39.3	5.5	4.4	9.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 7.2

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$13,571, 40% \$25,564, 60% \$44,195, 80% \$71,797, 90% \$102,543, 95% \$144,171, 99% \$370,252, 99.9% \$1,726,142.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0110
Senator John McCain's Tax Proposals
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	49.4	2.2	2.6	0.8	-375	-67.6	-0.1	0.1	-2.5	1.2
Second Quintile	85.7	1.7	3.9	3.4	-1,258	-30.1	-0.3	1.4	-3.5	8.1
Middle Quintile	95.8	0.4	4.0	7.4	-2,179	-19.3	-0.3	5.7	-3.3	13.8
Fourth Quintile	99.7	0.1	4.3	16.4	-3,561	-16.0	-0.1	15.8	-3.4	17.8
Top Quintile	99.9	0.1	5.7	71.9	-12,541	-14.6	0.8	76.9	-4.1	24.0
All	91.3	0.6	5.2	100.0	-5,383	-15.5	0.0	100.0	-3.9	21.2
Addendum										
80-90	99.9	0.1	4.2	13.3	-4,859	-13.2	0.4	16.0	-3.2	21.1
90-95	99.9	0.0	4.3	9.9	-6,667	-12.4	0.5	12.9	-3.2	22.6
95-99	99.9	0.0	4.6	14.6	-12,227	-12.0	0.8	19.6	-3.3	24.4
Top 1 Percent	99.9	0.1	8.7	34.0	-111,347	-18.0	-0.9	28.4	-5.9	26.6
Top 0.1 Percent	100.0	0.0	10.6	18.4	-596,108	-19.9	-0.8	13.6	-6.9	27.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	6,761	11.1	14,790	555	14,235	3.8	1.2	1.5	0.2
Second Quintile	8,813	14.5	36,067	4,173	31,894	11.6	3.8	4.4	1.7
Middle Quintile	11,162	18.3	66,221	11,320	54,902	17.1	8.7	9.7	6.0
Fourth Quintile	15,151	24.9	105,103	22,229	82,874	21.2	18.8	19.8	15.9
Top Quintile	18,797	30.8	305,001	85,841	219,160	28.1	67.8	65.0	76.1
All	60,954	100.0	138,787	34,775	104,012	25.1	100.0	100.0	100.0
Addendum									
80-90	8,999	14.8	151,491	36,797	114,694	24.3	16.1	16.3	15.6
90-95	4,873	8.0	209,583	53,952	155,631	25.7	12.1	12.0	12.4
95-99	3,924	6.4	367,042	101,916	265,126	27.8	17.0	16.4	18.9
Top 1 Percent	1,002	1.6	1,904,894	618,490	1,286,404	32.5	22.6	20.3	29.2
Top 0.1 Percent	101	0.2	8,600,122	2,990,240	5,609,881	34.8	10.3	9.0	14.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 7.2

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0110
Senator John McCain's Tax Proposals
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	38.4	2.1	1.5	4.8	-222	32.7	-1.8	-4.7	-1.5	-6.2
Second Quintile	92.5	1.1	4.6	28.2	-1,368	-40.0	-3.5	10.2	-4.2	6.2
Middle Quintile	98.3	0.2	4.2	27.2	-1,899	-18.8	0.2	28.3	-3.5	14.9
Fourth Quintile	99.4	0.1	3.8	18.2	-2,472	-13.0	2.1	29.2	-2.9	19.5
Top Quintile	99.6	0.0	4.6	21.4	-6,546	-12.2	3.0	37.0	-3.3	23.9
All	77.3	1.1	3.9	100.0	-1,481	-19.3	0.0	100.0	-3.3	13.7
Addendum										
80-90	99.8	0.0	3.3	6.5	-3,081	-9.8	1.5	14.3	-2.5	22.7
90-95	99.1	0.0	3.5	2.6	-4,345	-9.8	0.6	5.8	-2.6	23.5
95-99	99.7	0.0	3.9	3.9	-8,560	-10.9	0.7	7.7	-2.9	23.5
Top 1 Percent	99.7	0.1	8.7	8.4	-90,642	-17.9	0.2	9.2	-5.9	26.8
Top 0.1 Percent	99.9	0.0	10.9	4.4	-552,025	-20.0	0.0	4.2	-7.1	28.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	7,961	32.2	14,430	-678	15,108	-4.7	10.3	13.0	-2.9
Second Quintile	7,556	30.6	32,988	3,420	29,567	10.4	22.3	24.1	13.7
Middle Quintile	5,252	21.3	55,112	10,129	44,983	18.4	25.9	25.5	28.1
Fourth Quintile	2,696	10.9	84,953	19,029	65,923	22.4	20.5	19.2	27.1
Top Quintile	1,198	4.9	197,502	53,699	143,803	27.2	21.2	18.6	34.0
All	24,714	100.0	45,216	7,663	37,553	17.0	100.0	100.0	100.0
Addendum									
80-90	774	3.1	124,547	31,298	93,249	25.1	8.6	7.8	12.8
90-95	222	0.9	169,438	44,196	125,242	26.1	3.4	3.0	5.2
95-99	168	0.7	299,897	78,878	221,019	26.3	4.5	4.0	7.0
Top 1 Percent	34	0.1	1,548,845	505,626	1,043,219	32.7	4.7	3.8	9.0
Top 0.1 Percent	3	0.0	7,820,896	2,761,428	5,059,468	35.3	2.0	1.6	4.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 7.2

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$13,571, 40% \$25,564, 60% \$44,195, 80% \$71,797, 90% \$102,543, 95% \$144,171, 99% \$370,252, 99.9% \$1,726,142.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0110
Senator John McCain's Tax Proposals
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	46.3	2.2	2.5	1.9	-407	48.4	-0.5	-1.2	-2.6	-7.9
Second Quintile	96.6	0.9	5.5	8.9	-1,812	-42.9	-1.1	2.4	-4.8	6.4
Middle Quintile	99.4	0.1	5.0	13.9	-2,773	-21.5	-0.6	10.5	-4.1	14.9
Fourth Quintile	99.9	0.1	5.4	21.8	-4,719	-18.0	-0.2	20.4	-4.1	18.9
Top Quintile	99.9	0.0	5.7	53.4	-13,679	-13.9	2.5	67.9	-4.1	25.2
All	88.2	0.7	5.4	100.0	-4,314	-17.0	0.0	100.0	-4.1	20.0
Addendum										
80-90	100.0	0.0	4.6	12.1	-5,932	-13.4	0.7	16.1	-3.4	22.2
90-95	100.0	0.0	4.5	7.4	-8,002	-12.2	0.6	11.0	-3.3	23.5
95-99	99.9	0.0	4.3	9.9	-13,227	-10.5	1.3	17.3	-3.0	25.9
Top 1 Percent	99.9	0.1	8.9	23.9	-132,499	-17.3	-0.1	23.5	-5.9	28.1
Top 0.1 Percent	100.0	0.0	10.5	12.4	-715,032	-19.0	-0.3	10.8	-6.8	28.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After-Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-Tax Income	Share of Post-Tax Income	Share of Federal Taxes	
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total	
Lowest Quintile	9,871	20.2	15,772	-841	16,613	-5.3	3.0	4.2	-0.7	
Second Quintile	10,311	21.1	37,449	4,222	33,227	11.3	7.5	8.8	3.5	
Middle Quintile	10,593	21.7	68,197	12,920	55,277	19.0	14.1	15.0	11.0	
Fourth Quintile	9,721	19.9	113,901	26,272	87,629	23.1	21.6	21.9	20.6	
Top Quintile	8,230	16.8	336,992	98,496	238,496	29.2	54.1	50.4	65.4	
All	48,864	100.0	105,014	25,364	79,650	24.2	100.0	100.0	100.0	
Addendum										
80-90	4,312	8.8	173,044	44,284	128,759	25.6	14.5	14.3	15.4	
90-95	1,958	4.0	245,817	65,825	179,992	26.8	9.4	9.1	10.4	
95-99	1,579	3.2	435,654	125,947	309,706	28.9	13.4	12.6	16.1	
Top 1 Percent	381	0.8	2,253,531	766,667	1,486,864	34.0	16.7	14.5	23.6	
Top 0.1 Percent	37	0.1	10,557,678	3,754,516	6,803,161	35.6	7.5	6.4	11.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 7.2

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. For a detailed discussion of the proposals see the Tax Policy Center's report A Preliminary Analysis of the 2008 Presidential Candidates' Tax Plans available on the TPC website.

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2008 dollars): 20% \$13,571, 40% \$25,564, 60% \$44,195, 80% \$71,797, 90% \$102,543, 95% \$144,171, 99% \$370,252, 99.9% \$1,726,142.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T08-0110
Senator John McCain's Tax Proposals
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	30.2	0.2	0.5	0.3	-59	-21.6	0.0	0.3	-0.5	1.9
Second Quintile	59.1	0.2	1.2	1.8	-271	-23.8	0.0	1.7	-1.1	3.6
Middle Quintile	86.8	0.3	2.1	3.3	-856	-22.9	0.0	3.3	-1.9	6.3
Fourth Quintile	99.0	0.1	3.4	10.2	-2,288	-19.4	0.6	12.8	-2.9	12.0
Top Quintile	99.8	0.0	9.0	84.4	-17,415	-23.8	-0.6	81.8	-6.5	20.9
All	73.0	0.2	6.3	100.0	-4,078	-23.2	0.0	100.0	-4.9	16.3
Addendum										
80-90	99.8	0.0	5.4	11.1	-5,096	-21.3	0.3	12.4	-4.3	15.9
90-95	99.5	0.0	6.4	10.3	-8,354	-21.8	0.2	11.1	-5.0	17.8
95-99	100.0	0.0	8.5	20.5	-18,402	-23.4	0.0	20.4	-6.2	20.4
Top 1 Percent	99.9	0.1	12.8	42.5	-131,443	-25.3	-1.1	37.9	-8.5	25.0
Top 0.1 Percent	100.0	0.0	14.8	21.9	-667,241	-25.8	-0.7	19.0	-9.4	27.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁵ (Dollars)	Average Federal Tax Rate ⁶	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Lowest Quintile	5,982	19.6	11,174	271	10,904	2.4	2.6	3.3	0.3
Second Quintile	8,200	26.9	23,916	1,143	22,773	4.8	7.8	9.4	1.8
Middle Quintile	4,773	15.6	45,520	3,735	41,785	8.2	8.6	10.0	3.3
Fourth Quintile	5,522	18.1	79,079	11,791	67,289	14.9	17.3	18.7	12.1
Top Quintile	6,034	19.8	267,452	73,226	194,225	27.4	63.8	58.8	82.4
All	30,530	100.0	82,817	17,560	65,257	21.2	100.0	100.0	100.0
Addendum									
80-90	2,713	8.9	118,899	23,940	94,959	20.1	12.8	12.9	12.1
90-95	1,529	5.0	168,044	38,267	129,777	22.8	10.2	10.0	10.9
95-99	1,389	4.6	295,666	78,780	216,886	26.7	16.3	15.1	20.4
Top 1 Percent	403	1.3	1,548,708	518,974	1,029,734	33.5	24.7	20.8	39.0
Top 0.1 Percent	41	0.1	7,103,107	2,587,689	4,515,418	36.4	11.5	9.3	19.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0308-5).

Number of AMT Taxpayers (millions). Baseline: 22.6 Proposal: 7.2

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

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