

A more detailed version of this table including baseline values and additional distribution measures is available on the second worksheet in the Excel file and second page of the pdf.

1-Nov-07 PRELIMINARY RESULTS

<http://www.taxpolicycenter.org>

Table T07-0317
AMT Patch in H.R. 3996 (as Passed by the House), The Temporary Tax Relief Act of 2007
Distribution of Federal Tax Change by Cash Income Level for Individuals Removed from AMT, 2007¹
Summary Table

Cash Income Level (thousands of 2006 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase				Change (%) Points)	Under the Proposal
Less than 10	*	*	*	*	*	*	*
10-20	*	*	*	*	*	*	*
20-30	*	*	*	*	*	*	*
30-40	97.9	0.0	1.2	0.1	-375	-1.0	14.6
40-50	98.1	0.0	1.2	0.4	-456	-1.0	18.3
50-75	99.5	0.2	1.3	4.1	-680	-1.0	18.7
75-100	99.5	0.4	1.4	14.8	-977	-1.1	19.5
100-200	99.6	0.4	1.7	63.9	-1,775	-1.3	22.4
200-500	98.6	1.4	1.5	16.4	-2,858	-1.1	23.9
500-1,000	97.8	2.2	0.3	0.3	-1,593	-0.2	8.6
More than 1,000	99.9	0.1	0.2	0.1	-2,056	-0.1	3.8
All	99.4	0.5	1.5	100.0	-1,558	-1.2	21.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

Note: Data in cells with asterisks are suppressed due to the small number of cases in those cells.

Number of AMT Taxpayers (millions). Baseline: 19.8 Proposal: 0.0

(1) Calendar year. Baseline is current law. Proposal allows personal nonrefundable credits against the AMT and increases the AMT exemption to \$44,350 for single and head of household filers and to \$66,250 for joint filers in 2007. Table includes only those taxpayers who would pay the AMT in 2007 under current law and who would not under the proposal.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T07-0317
AMT Patch in H.R. 3996 (as Passed by the House), The Temporary Tax Relief Act of 2007
Distribution of Federal Tax Change by Cash Income Level for Individuals Removed from AMT, 2007 ¹
Detail Table

Cash Income Level (thousands of 2006 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	*	*	*	*	*	*	*	*	*	*
10-20	*	*	*	*	*	*	*	*	*	*
20-30	*	*	*	*	*	*	*	*	*	*
30-40	97.9	0.0	1.2	0.1	-375	-6.5	0.0	0.1	-1.0	14.6
40-50	98.1	0.0	1.2	0.4	-456	-5.1	0.0	0.4	-1.0	18.3
50-75	99.5	0.2	1.3	4.1	-680	-5.2	0.0	4.0	-1.0	18.7
75-100	99.5	0.4	1.4	14.8	-977	-5.3	0.0	14.5	-1.1	19.5
100-200	99.6	0.4	1.7	63.9	-1,775	-5.4	-0.1	61.2	-1.3	22.4
200-500	98.6	1.4	1.5	16.4	-2,858	-4.4	0.2	19.3	-1.1	23.9
500-1,000	97.8	2.2	0.3	0.3	-1,593	-2.7	0.0	0.5	-0.2	8.6
More than 1,000	99.9	0.1	0.2	0.1	-2,056	-3.7	0.0	0.1	-0.1	3.8
All	99.4	0.5	1.5	100.0	-1,558	-5.2	0.0	100.0	-1.2	21.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2007 ¹

Cash Income Level (thousands of 2006 dollars) ²	Tax Units ³		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre-	Share of Post-	Share of
	Number (thousands)	Percent of Total					Tax Income Percent of Total	Tax Income Percent of Total	Federal Taxes Percent of Total
Less than 10	*	*	*	*	*	*	*	*	*
10-20	*	*	*	*	*	*	*	*	*
20-30	*	*	*	*	*	*	*	*	*
30-40	51	0.3	36,643	5,736	30,907	15.7	0.1	0.1	0.1
40-50	286	1.4	46,125	8,890	37,235	19.3	0.5	0.5	0.4
50-75	1,856	9.4	65,999	13,003	52,996	19.7	4.7	4.9	4.0
75-100	4,681	23.6	90,083	18,547	71,536	20.6	16.1	16.6	14.5
100-200	11,121	56.1	139,926	33,090	106,836	23.7	59.3	58.7	61.3
200-500	1,773	8.9	259,436	64,845	194,591	25.0	17.5	17.1	19.2
500-1,000	51	0.3	659,746	58,452	601,294	8.9	1.3	1.5	0.5
More than 1,000	10	0.1	1,419,431	55,887	1,363,544	3.9	0.5	0.7	0.1
All	19,832	100.0	132,263	30,268	101,995	22.9	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

Note: Data in cells with asterisks are suppressed due to the small number of cases in those cells.

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