

Table T07-0329
Distribution of AMT Liability Under Current Law and
Liability from Surtax in H.R. 3970, The Tax Reduction and Reform Act of 2007,
by Cash Income Class, 2010¹

Cash Income Class (thousands of 2006 dollars) ²	Tax Units ³		Percent of Tax Liability	
	Thousands	Percent	AMT ⁴	H.R. 3970 Surtax
Less than 30	63,641	41.1	0.1	0.0
30-50	28,908	18.7	0.4	0.0
50-75	22,180	14.3	2.6	0.0
75-100	14,059	9.1	7.7	0.0
100-200	18,782	12.1	33.8	3.4
200-500	5,289	3.4	39.5	19.8
500-1,000	831	0.5	7.6	17.5
More than 1,000	431	0.3	8.4	59.3
All	154,718	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

(1) Calendar year. AMT is calculated according to current law. The H.R. 3970 surtax is calculated assuming enactment of all provisions in the bill. The surtax is 4 percent of modified adjusted gross incomes in excess of \$150,000 (\$200,000 for joint filers) and an additional 0.6 percent of modified AGIs in excess of \$250,000 (\$500,000 for joint filers).

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals.

For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) AMT liability includes direct liability, lost credits, and the value of reduced deductions.