

**Table T07-0147**  
**Repeal AMT and Implement 4% Surtax on AGI Above \$100,000/\$200,000**  
**Distribution of AMT and AGI Surtax by Cash Income Class, 2007<sup>1</sup>**

Cash Income Class (thousands of 2006 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Percent of Tax Liability	
	Thousands	Percent	AMT <sup>4</sup>	AGI Surtax
Less than 30	64,592	43.3	0.1	0.0
30-50	27,400	18.3	0.2	0.0
50-75	21,294	14.3	1.9	0.0
75-100	13,139	8.8	6.5	0.0
100-200	16,685	11.2	34.0	3.3
200-500	4,475	3.0	39.3	18.8
500-1,000	756	0.5	7.7	17.6
More than 1,000	396	0.3	10.1	60.2
<b>All</b>	<b>149,332</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

(1) Calendar year. Baseline is current law. Proposal repeals the individual alternative minimum tax and implements a 4 percent surtax on adjusted gross incomes above \$200,000 for joint tax units and \$100,000 for other filing statuses. Values are presented in 2007 dollars and indexed for inflation.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) AMT liability includes direct liability, lost credits, and the value of reduced deductions.