

Table T07-0136
Repeal AMT and Implement 4% Surtax on AGI Above \$100,000/\$200,000
Distribution of Tax Units by Change in Marginal Tax Rate, 2007¹

Cash Income Class (thousands of 2006 dollars) ²	Change in Marginal Tax Rate On Wages			Change in Marginal Tax Rate On Capital Gains		
	Percent with Increase	Percent with Decrease	Percent with No Change	Percent with Increase	Percent with Decrease	Percent with No Change
Less than 100	0.1	5.5	94.4	1.0	1.1	97.9
100-200	15.9	59.8	24.2	28.7	18.5	52.9
200-500	59.8	34.6	5.6	31.7	50.0	18.4
500-1,000	84.0	11.1	5.0	62.2	12.5	25.3
More than 1,000	90.8	7.9	1.3	68.3	6.7	24.9
All	4.3	12.5	83.2	5.5	4.6	89.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

Number of AMT Taxpayers (millions). Baseline: 23.4 Proposal: 0.0

(1) Calendar year. Baseline is current law. Proposal repeals the individual alternative minimum tax and implements a 4 percent surtax on adjusted gross incomes above \$200,000 for joint tax units and \$100,000 for other filing statuses.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>