

Table T07-0026
Extend Marriage Penalty Relief
Static Impact on Individual Income Tax Liability and Revenue (\$ billions), 2008-17 ¹

	Year											
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-17	
Fiscal Year Revenue²												
Current Law Baseline	0.0	0.0	0.0	-15.3	-22.6	-21.3	-20.1	-18.9	-17.7	-16.5	-132.5	
Current Law Plus Extend and Index AMT Relief Baseline³	0.0	0.0	0.0	-27.1	-42.7	-44.7	-46.4	-48.2	-50.2	-52.1	-311.4	
Calendar Year Liability												
Current Law Baseline	0.0	0.0	0.0	-23.6	-22.1	-20.9	-19.6	-18.4	-17.3	-16.1	-138.1	
Current Law Plus Extend and Index AMT Relief Baseline	0.0	0.0	0.0	-41.7	-43.3	-45.4	-47.0	-48.9	-50.8	-52.8	-329.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

(1) Proposal includes the use of AGI for the EITC phase-out, allowance of the EITC against the AMT (included in the baseline in the second case), indexation of the addition to the second kink point for joint filers, the \$3,000 addition to the second kink point for joint filers, the \$1,000 increase in the standard deduction for joint filers, and the increase in the 15 percent bracket amount for joint filers. Estimates are static and do not account for any potential microeconomic behavioral response. Official estimates from the Joint Committee on Taxation would likely show a somewhat smaller revenue gain.

(2) Fiscal-year revenue numbers assume a 65-35 split. The actual effect on receipts could differ.

(3) Baseline includes indexation of the AMT exemption at 2006 levels and allows personal credits against the AMT.