

Table T07-0008
Repeal Individual Alternative Minimum Tax (AMT)
Static Impact on Individual Income Tax Liability and Revenue (\$ billions), 2007-17¹

	Year											2007-17
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Fiscal Year Revenue²												
Current Law Baseline	27.9	76.4	90.9	105.5	90.2	52.5	60.7	69.6	79.8	92.0	105.9	851.4
Tax Cuts Extended Baseline	27.9	76.4	90.9	105.5	123.4	139.5	158.0	177.7	198.9	222.8	248.9	1,569.9
Calendar Year Liability												
Current Law Baseline	69.8	86.3	97.6	117.4	49.4	57.2	65.9	75.2	86.7	100.0	114.8	920.3
Tax Cuts Extended Baseline	69.8	86.3	97.6	117.4	132.4	150.2	169.7	189.7	212.6	238.0	265.2	1,729.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

(1) Baseline is current law. Estimates are static and do not account for any potential microeconomic behavioral response.

(2) Fiscal-year revenue numbers assume a 40-60 split. The actual effect on receipts could differ.