

**Table T07-0005**  
**Refundability Options for Child Tax Credit (CTC)**  
**Static Impact on Individual Income Tax Liability and Revenue (\$ billions), 2007-16**

	Year										
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2007-16
<b>Fiscal Year Revenue<sup>1</sup></b>											
<b>Current Law Baseline</b>											
Option 1: Allow Full Refundability of CTC <sup>2</sup>	-1.8	-9.2	-9.0	-8.9	-15.0	-39.5	-39.9	-40.2	-40.3	-40.7	-244.6
Option 2: Fix Refundability Threshold at \$11,300	-0.1	-0.4	-0.6	-0.8	-7.1	-32.0	-32.6	-33.1	-33.5	-34.0	-174.0
<b>Current Law With CTC Provisions Extended Baseline<sup>3</sup></b>											
Option 1: Allow Full Refundability of CTC	-1.8	-9.2	-9.0	-8.9	-8.8	-8.6	-8.6	-8.5	-8.4	-8.4	-80.3
Option 2: Fix Refundability Threshold at \$11,300	-0.1	-0.4	-0.6	-0.8	-0.9	-1.1	-1.2	-1.4	-1.6	-1.7	-9.8
<b>Calendar Year Liability</b>											
<b>Current Law Baseline</b>											
Option 1: Allow Full Refundability of CTC	-9.2	-9.0	-8.9	-8.9	-39.5	-39.8	-40.1	-40.3	-40.6	-40.8	-277.3
Option 2: Fix Refundability Threshold at \$11,300	-0.4	-0.5	-0.7	-0.9	-31.9	-32.5	-33.0	-33.4	-33.9	-34.4	-201.5
<b>Current Law With CTC Provisions Extended Baseline</b>											
Option 1: Allow Full Refundability of CTC	-9.2	-9.0	-8.9	-8.9	-8.6	-8.6	-8.5	-8.4	-8.4	-8.3	-87.0
Option 2: Fix Refundability Threshold at \$11,300	-0.4	-0.5	-0.7	-0.9	-1.0	-1.2	-1.4	-1.5	-1.7	-1.9	-11.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 1006-1).

(1) Fiscal-year revenue numbers assume a 20-80 split. The actual effect on receipts could differ.

(2) Provision eliminates the income threshold for refundability of the CTC.

(3) Baseline is current law for calendar years 2007-10. After 2010, baseline includes increasing per child amount for the child tax credit (CTC) to \$1,000; allowing the CTC regardless of tentative AMT; and allowing EGTRRA refundability provisions for the CTC.