

T05-0088
Distribution of AMT and Regular Income Tax by Cash Income, Current Law
2005

Cash Income Class (thousands of 2005\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	1	65,125	*	45.0	*	9.3	*	-3.2
30-50	4	27,027	0.1	18.7	*	11.9	*	4.8
50-75	65	20,700	1.8	14.3	0.4	15.2	0.1	10.0
75-100	126	11,936	3.5	8.3	1.0	12.5	0.4	9.7
100-200	999	14,432	28.1	10.0	13.6	23.1	9.6	24.4
200-500	2,035	3,797	57.3	2.6	53.8	12.5	58.3	20.3
500-1,000	238	642	6.7	0.4	12.3	4.8	14.0	9.8
1,000 and more	85	335	2.4	0.2	19.0	11.5	17.4	24.1
All	3,553	144,573	100.0	100.0	100.0	100.0	100.0	100.0

2010

Cash Income Class (thousands of 2005\$) ¹	Tax Units (thousands)		Percent of Units		Percent of AGI		Percent of Tax Liability	
	AMT Taxpayers ²	All Units	AMT Taxpayers	All Units	AMT Taxpayers	All Units	AMT ³	All Income Tax ⁴
Less than 30	19	63,805	0.1	41.4	*	8.3	*	-2.0
30-50	774	29,333	2.5	19.0	0.7	10.8	0.3	4.3
50-75	3,729	22,442	12.1	14.6	5.1	14.1	2.6	9.2
75-100	6,800	13,870	22.0	9.0	12.7	12.4	8.2	9.7
100-200	14,290	18,051	46.3	11.7	41.2	24.8	36.7	26.6
200-500	4,575	4,875	14.8	3.2	26.5	13.7	34.5	21.4
500-1,000	530	794	1.7	0.5	6.2	5.0	8.7	9.0
1,000 and more	141	408	0.5	0.3	7.4	11.6	8.9	21.8
All	30,860	154,170	100.0	100.0	100.0	100.0	100.0	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3).

* Less than 0.05 percent in absolute value.

(1) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(2) AMT taxpayers include those with AMT liability from Form 6251 and those with lost credits.

(3) Includes direct AMT liability and lost credits.

(4) All income tax is the sum of regular income tax net of refundable credits plus direct AMT liability.