

Table T06-0249
Allow State and Local Tax Deduction in AMT
Static Impact on Individual Income Tax Liability and Revenue (\$ billions), 2006-15¹

| | Year | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2006-15 |
| Fiscal Year Revenue² | | | | | | | | | | | |
| Allow State and Local Tax Deduction in AMT | -5.8 | -25.1 | -43.9 | -50.3 | -56.5 | -46.8 | -27.3 | -31.4 | -36.4 | -41.9 | -365.3 |
| Calendar Year Liability | | | | | | | | | | | |
| Allow State and Local Tax Deduction in AMT | -14.5 | -41.0 | -48.1 | -53.6 | -60.8 | -25.8 | -29.5 | -34.3 | -39.6 | -45.2 | -392.5 |
| Addendum | | | | | | | | | | | |
| Calendar Year AMT Revenue Under Current Law | 23.1 | 65.2 | 80.7 | 93.0 | 112.1 | 46.2 | 52.8 | 61.3 | 71.1 | 81.4 | 686.7 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Baseline is current law. Estimates are static and do not account for any potential microeconomic behavioral response.

(2) Fiscal-year revenue numbers assume a 40-60 split. The actual effect on receipts could differ.