

Table T06-0235
H.R.5970 As Passed by The House, Estate Tax and Extension of Tax Relief Act of 2006
Assuming Extension of 15 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2015¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	5,490	62.0	38,847	7,076	27.3	214	39	3.4	0.6
10.0 - 20.0	2,100	23.7	28,881	13,753	20.3	633	301	10.0	2.2
More than 20.0	1,260	14.2	74,651	59,247	52.4	5,457	4,331	86.6	7.3
All	8,860	100.0	142,378	16,070	100.0	6,303	711	100.0	4.4
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	1,190	42.5	9,285	7,802	14.2	214	180	3.4	2.3
10.0 - 20.0	1,020	36.4	13,953	13,679	21.3	633	621	10.0	4.5
More than 20.0	590	21.1	42,180	71,492	64.5	5,457	9,248	86.6	12.9
All	2,800	100.0	65,418	23,363	100.0	6,303	2,251	100.0	9.6
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	4,300	71.0	29,562	6,875	38.4	0	0	n/a	0.0
10.0 - 20.0	1,090	18.0	14,928	13,695	19.4	0	0	n/a	0.0
More than 20.0	670	11.1	32,471	48,464	42.2	0	0	n/a	0.0
All	6,060	100.0	76,961	12,700	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption; statutory estate tax rate of 15 percent on taxable estate up to \$25 million and 30 percent on taxable estate greater than \$25 million; repeal the state death tax credit and do not allow a deduction for state estate taxes paid; repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.

Note: See T06-0227 for current law baseline: <http://www.taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?Docid=1308>.