

Table T06-0222
H.R.5970 As Passed by The House, Estate Tax and Extension of Tax Relief Act of 2006
Fully Phased In Impact Evaluated at 2011 Wealth Levels, Assuming Extension of 15 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	670	8.8	3,166	4,725	2.8	1	1	0.0	0.0
5.0 - 10.0	4,270	56.3	29,540	6,918	26.2	208	49	4.1	0.7
10.0 - 20.0	1,680	22.2	23,006	13,694	20.4	588	350	11.5	2.6
More than 20.0	960	12.7	57,152	59,533	50.6	4,320	4,500	84.4	7.6
All	7,580	100.0	112,864	14,890	100.0	5,117	675	100.0	4.5
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	0.4	61	6,105	0.1	1	68	0.0	1.1
5.0 - 10.0	970	42.7	7,376	7,604	14.4	208	215	4.1	2.8
10.0 - 20.0	860	37.9	11,759	13,673	23.0	588	683	11.5	5.0
More than 20.0	430	18.9	32,022	74,470	62.5	4,320	10,046	84.4	13.5
All	2,270	100.0	51,218	22,563	100.0	5,117	2,254	100.0	10.0
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	650	12.2	3,105	4,776	5.0	0	0	n/a	0.0
5.0 - 10.0	3,300	62.1	22,164	6,717	36.0	0	0	n/a	0.0
10.0 - 20.0	830	15.6	11,248	13,551	18.2	0	0	n/a	0.0
More than 20.0	530	10.0	25,130	47,414	40.8	0	0	n/a	0.0
All	5,310	100.0	61,646	11,609	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption (deflated to 2011 dollars); statutory estate tax rate of 15 percent on taxable estate up to \$25 million (deflated to 2011 dollars) and 30 percent on taxable estate greater than \$25 million (deflated to 2011 dollars); repeal the state death tax credit and do not allow a deduction for state estate taxes paid; repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.

Note: See T05-0123 for current law baseline: <http://www.taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?Docid=868>.