

Table T06-0219
H.R.5970 As Passed by The House, Estate Tax and Extension of Tax Relief Act of 2006
Fully Phased In Impact Evaluated at 2011 Wealth Levels, Assuming Extension of 15 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹

| Size of Gross Estate (millions of current dollars) | Returns | | Gross Estate | | | Net Estate Tax | | | Average Tax Rate ² |
|--|---------|------------------|---------------------|------------------------|------------------|---------------------|------------------------|------------------|-------------------------------|
| | Number | Percent of Total | Amount (\$Millions) | Average (\$ thousands) | Percent of Total | Amount (\$Millions) | Average (\$ thousands) | Percent of Total | |
| ALL RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 2,220 | 15.9 | 10,617 | 4,782 | 6.2 | 22 | 10 | 0.3 | 0.2 |
| 5.0 - 10.0 | 7,720 | 55.3 | 52,954 | 6,859 | 30.9 | 586 | 76 | 8.3 | 1.1 |
| 10.0 - 20.0 | 2,700 | 19.4 | 36,806 | 13,632 | 21.5 | 1,162 | 430 | 16.4 | 3.2 |
| More than 20.0 | 1,300 | 9.3 | 70,765 | 54,435 | 41.3 | 5,303 | 4,080 | 75.0 | 7.5 |
| All | 13,950 | 100.0 | 171,142 | 12,268 | 100.0 | 7,073 | 507 | 100.0 | 4.1 |
| TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 | 0.0 |
| 3.5 - 5.0 | 680 | 12.7 | 3,254 | 4,785 | 3.9 | 22 | 32 | 0.3 | 0.7 |
| 5.0 - 10.0 | 2,470 | 46.2 | 18,165 | 7,354 | 21.8 | 586 | 237 | 8.3 | 3.2 |
| 10.0 - 20.0 | 1,560 | 29.2 | 21,219 | 13,602 | 25.5 | 1,162 | 745 | 16.4 | 5.5 |
| More than 20.0 | 640 | 12.0 | 40,502 | 63,285 | 48.7 | 5,303 | 8,286 | 75.0 | 13.1 |
| All | 5,350 | 100.0 | 83,140 | 15,540 | 100.0 | 7,073 | 1,322 | 100.0 | 8.5 |
| NON-TAXABLE RETURNS | | | | | | | | | |
| Less than 1.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 1.0 - 2.0 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 2.0 - 3.5 | 0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 | n/a | 0.0 |
| 3.5 - 5.0 | 1,540 | 17.9 | 7,363 | 4,781 | 8.4 | 0 | 0 | n/a | 0.0 |
| 5.0 - 10.0 | 5,250 | 61.0 | 34,789 | 6,626 | 39.5 | 0 | 0 | n/a | 0.0 |
| 10.0 - 20.0 | 1,140 | 13.3 | 15,587 | 13,673 | 17.7 | 0 | 0 | n/a | 0.0 |
| More than 20.0 | 670 | 7.8 | 30,263 | 45,169 | 34.4 | 0 | 0 | n/a | 0.0 |
| All | 8,600 | 100.0 | 88,002 | 10,233 | 100.0 | 0 | 0 | n/a | 0.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption (deflated to 2011 dollars); statutory estate tax rate of 15 percent on taxable estate up to \$25 million (deflated to 2011 dollars) and 30 percent on taxable estate greater than \$25 million (deflated to 2011 dollars); repeal the state death tax credit and do not allow a deduction for state estate taxes paid; repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.

Note: See T05-0120 for current law baseline: <http://www.taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?Docid=865>.