

Table T06-0218
H.R.5970 As Passed by The House, Estate Tax and Extension of Tax Relief Act of 2006
Fully Phased In Impact Evaluated at 2011 Wealth Levels, Assuming Current Law 20 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	670	8.8	3,166	4,725	2.8	1	1	0.0	0.0
5.0 - 10.0	4,270	56.3	29,540	6,918	26.2	282	66	4.9	1.0
10.0 - 20.0	1,680	22.2	23,006	13,694	20.4	814	484	14.2	3.5
More than 20.0	960	12.7	57,152	59,533	50.6	4,642	4,835	80.9	8.1
All	7,580	100.0	112,864	14,890	100.0	5,738	757	100.0	5.1
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	10	0.4	61	6,105	0.1	1	91	0.0	1.5
5.0 - 10.0	980	42.6	7,408	7,559	14.2	282	288	4.9	3.8
10.0 - 20.0	860	37.4	11,845	13,774	22.7	814	946	14.2	6.9
More than 20.0	450	19.6	32,843	72,984	63.0	4,642	10,315	80.9	14.1
All	2,300	100.0	52,157	22,677	100.0	5,738	2,495	100.0	11.0
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	650	12.3	3,105	4,776	5.1	0	0	n/a	0.0
5.0 - 10.0	3,300	62.5	22,132	6,707	36.5	0	0	n/a	0.0
10.0 - 20.0	820	15.5	11,161	13,611	18.4	0	0	n/a	0.0
More than 20.0	510	9.7	24,309	47,665	40.0	0	0	n/a	0.0
All	5,280	100.0	60,707	11,498	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption (deflated to 2011 dollars); statutory estate tax rate of 20 percent on taxable estate up to \$25 million (deflated to 2011 dollars) and 30 percent on taxable estate greater than \$25 million (deflated to 2011 dollars); repeal the state death tax credit and do not allow a deduction for state estate taxes paid; repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.

Note: See T05-0123 for current law baseline: <http://www.taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?Docid=868>.