

**Table T06-0217**  
**H.R.5970 As Passed by The House, Estate Tax and Extension of Tax Relief Act of 2006**  
**Fully Phased In Impact Evaluated at 2011 Wealth Levels, Assuming Current Law 20 Percent Capital Gains Rate**  
**Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011<sup>1</sup>**  
**Farms and Businesses<sup>2</sup>**

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>3</sup>
	Number	Percent of Total	Amount (\$Millions)	Average (\$ thousands)	Percent of Total	Amount (\$Millions)	Average (\$ thousands)	Percent of Total	
<b>ALL RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	30	4.8	165	5,489	1.1	0	12	0.0	0.2
5.0 - 10.0	320	50.8	2,215	6,921	15.4	28	87	3.2	1.3
10.0 - 20.0	170	27.0	2,400	14,115	16.7	52	306	6.0	2.2
More than 20.0	110	17.5	9,601	87,280	66.8	789	7,175	90.8	8.2
All	630	100.0	14,380	22,825	100.0	869	1,380	100.0	6.0
<b>TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	*	0.0	20	**	0.3	0	**	0.0	**
5.0 - 10.0	60	31.6	502	8,365	7.1	28	462	3.2	5.5
10.0 - 20.0	70	36.8	998	14,256	14.2	52	744	6.0	5.2
More than 20.0	50	26.3	5,524	110,481	78.4	789	15,784	90.8	14.3
All	190	100.0	7,044	37,074	100.0	869	4,576	100.0	12.3
<b>NON-TAXABLE RETURNS</b>									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	30	6.8	145	4,819	2.0	0	0	n/a	0.0
5.0 - 10.0	260	59.1	1,713	6,588	23.3	0	0	n/a	0.0
10.0 - 20.0	100	22.7	1,402	14,017	19.1	0	0	n/a	0.0
More than 20.0	50	11.4	4,077	81,534	55.6	0	0	n/a	0.0
All	440	100.0	7,336	16,672	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption (deflated to 2011 dollars); statutory estate tax rate of 20 percent on taxable estate up to \$25 million (deflated to 2011 dollars) and 30 percent on taxable estate greater than \$25 million (deflated to 2011 dollars); repeal the state death tax credit and do not allow a deduction for state estate taxes paid; repeal the 5-percent surtax.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Note: See T05-0122 for current law baseline: <http://www.taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?Docid=867>.