

Table T06-0215
H.R.5970 As Passed by The House, Estate Tax and Extension of Tax Relief Act of 2006
Fully Phased In Impact Evaluated at 2011 Wealth Levels, Assuming Current Law 20 Percent Capital Gains Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2011¹

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	2,220	15.9	10,617	4,782	6.2	29	13	0.3	0.3
5.0 - 10.0	7,720	55.3	52,954	6,859	30.9	794	103	9.7	1.5
10.0 - 20.0	2,700	19.4	36,806	13,632	21.5	1,600	592	19.5	4.3
More than 20.0	1,300	9.3	70,765	54,435	41.3	5,789	4,453	70.5	8.2
All	13,950	100.0	171,142	12,268	100.0	8,211	589	100.0	4.8
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	680	12.6	3,254	4,785	3.9	29	42	0.3	0.9
5.0 - 10.0	2,500	46.2	18,325	7,330	21.7	794	318	9.7	4.3
10.0 - 20.0	1,570	29.0	21,387	13,622	25.3	1,600	1,019	19.5	7.5
More than 20.0	670	12.4	41,540	62,001	49.2	5,789	8,640	70.5	13.9
All	5,410	100.0	84,507	15,620	100.0	8,211	1,518	100.0	9.7
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	1,540	18.0	7,363	4,781	8.5	0	0	n/a	0.0
5.0 - 10.0	5,230	61.2	34,629	6,621	40.0	0	0	n/a	0.0
10.0 - 20.0	1,130	13.2	15,419	13,646	17.8	0	0	n/a	0.0
More than 20.0	640	7.5	29,225	45,663	33.7	0	0	n/a	0.0
All	8,540	100.0	86,635	10,145	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption (deflated to 2011 dollars); statutory estate tax rate of 20 percent on taxable estate up to \$25 million (deflated to 2011 dollars) and 30 percent on taxable estate greater than \$25 million (deflated to 2011 dollars); repeal the state death tax credit and do not allow a deduction for state estate taxes paid; repeal the 5-percent surtax.

(2) Average net estate tax liability as a percentage of average gross estate.

Note: See T05-0120 for current law baseline: <http://www.taxpolicycenter.org/TaxModel/tmdb/TMTemplate.cfm?Docid=865>.