

**Table T06-0212**  
**Landrieu Estate Tax Proposal, S.3626: Estate Tax Returns and Liability, 2007-16<sup>1</sup>**

	Calendar Year										2007-16 Total
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
<b>Current Law</b>											
Number of Returns (thousands)	33.1	37.1	17.5	0.0	120.5	129.4	135.7	144.4	151.8	159.8	
Number of Taxable Returns (thousands)	13.9	15.9	7.2	0.0	50.5	54.8	57.4	60.4	62.9	67.7	
Estate Tax Liability (\$billions)	19.4	20.8	16.3	0.0	40.4	44.3	47.3	50.9	55.3	60.1	354.8
<b>Landrieu Proposal</b>											
Number of Returns (thousands)	33.1	37.1	17.5	11.0	11.5	12.0	12.3	13.0	13.8	15.2	
Number of Taxable Returns (thousands)	13.9	15.9	7.2	3.8	4.0	4.2	4.3	4.4	4.6	4.9	
Estate Tax Liability (\$billions)	19.4	20.8	16.3	9.9	10.5	11.1	11.7	12.3	13.0	13.5	138.4
<b>Change Due to Landrieu Proposal<sup>2</sup></b>											
Number of Returns (thousands)	0.0	0.0	0.0	11.0	-109.0	-117.4	-123.4	-131.4	-138.0	-144.6	
Number of Taxable Returns (thousands)	0.0	0.0	0.0	3.8	-46.5	-50.6	-53.1	-56.0	-58.3	-62.8	
Estate Tax Liability (\$billions)	0.0	0.0	0.0	9.9	-29.9	-33.2	-35.6	-38.6	-42.3	-46.6	-216.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A)

(1) Calendar years. Provisions include: \$5 million effective exemption, indexed for inflation after 2010, reduced (but not below zero) by 5 percent of amount by which taxable estate exceeds \$100 million; allow additional \$2.5 million deduction for qualified family-owned business interests (QFOBI); impose single statutory estate tax rate of 35 percent; all effective for decedents dying on or after 01/01/10. Make permanent the repeal of the state death tax credit and make the deduction for state estate taxes paid permanent; make permanent the repeal of the 5-percent surtax.

(2) Change in estate tax liability is a static estimate that does not include behavioral response. Change does not include the effects of the gift tax or income tax.