

Table T06-0206
Landrieu Estate Tax Proposal, S.3626
Farms and Businesses²

Size of Gross Estate (millions of current dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	310	52.5	2,179	7,028	15.4	32	103	3.1	1.5
10.0 - 20.0	170	28.8	2,400	14,115	16.9	66	389	6.5	2.8
More than 20.0	110	18.6	9,601	87,280	67.7	921	8,373	90.4	9.6
All	590	100.0	14,179	24,032	100.0	1,019	1,727	100.0	7.2
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	0.0	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	0.0	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	40	28.6	362	9,058	5.5	32	798	3.1	8.8
10.0 - 20.0	40	28.6	624	15,608	9.6	66	1,655	6.5	10.6
More than 20.0	50	35.7	5,545	110,904	84.9	921	18,420	90.4	16.6
All	140	100.0	6,532	46,656	100.0	1,019	7,280	100.0	15.6
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	0	0.0	0	0	0.0	0	0	n/a	0.0
2.0 - 3.5	0	0.0	0	0	0.0	0	0	n/a	0.0
3.5 - 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	270	60.0	1,816	6,728	23.8	0	0	n/a	0.0
10.0 - 20.0	130	28.9	1,775	13,656	23.2	0	0	n/a	0.0
More than 20.0	50	11.1	4,056	81,111	53.0	0	0	n/a	0.0
All	450	100.0	7,647	16,994	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0305-3A).

(1) Calendar year. Numbers of returns have been rounded to the nearest multiple of ten. Provisions include: \$5 million effective exemption, indexed for inflation after 2010, reduced (but not below zero) by 5 percent of amount by which taxable estate exceeds \$100 million; allow additional \$2.5 million deduction for qualified family-owned business interests (QFOBI); impose single statutory estate tax rate of 35 percent; repeal the state death tax credit and replace with a deduction for state estate taxes paid; repeal the 5-percent

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.