Revised Estimates: January 17, 2003

Table T03-0033Administration Stimulus Proposal:Returns With No Tax Cut by AGI Class, 20031

AGI Class (thousands of 2001 dollars) ²	Returns		Returns with No Tax Cut	
	Number (thousands)	Percent of Total	Number (thousands)	Percent of Returns
Less than 10	25,755	19.2	24,029	93.3
10-20	23,602	17.6	11,393	48.3
20-30	18,644	13.9	2,070	11.1
30-40	13,534	10.1	732	5.4
40-50	10,307	7.7	409	4.0
50-75	17,875	13.4	111	0.6
75-100	10,223	7.6	6	0.1
100-200	9,907	7.4	4	*
200-500	2,394	1.8	9	0.4
500-1,000	418	0.3	3	0.7
More than 1,000	226	0.2	1	0.2
All	133.835	100.0	39,652	29.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent.

(1) Calendar year. Includes the following provisions: accelerate 2006 rate cuts; dividend exclusion; accelerate marriage-penalty relief; accelerate child tax credit increase; accelerate expansion of 10-percent bracket; increase AMT exemption. Estimates for the dividend exclusion portion of the proposal assume that the details of the proposal effectively limit tax-sheltering activity. That assumption may turn out to be over-optimistic and the long-run revenue cost could turn out to be much greater.

(2) Returns with negative AGI are excluded from the lowest income class but are included in the totals.