

Table Table T02-0031
Accelerate 2006 Rate Cuts: AMT Revenue and Taxpayers Affected by AGI Class, 2003¹

AGI Class (thousands of 2001 dollars) ²	AMT Taxpayers ³				AMT Revenue ⁴			
	Current Law (thousands)	Proposal (thousands)	Change		Current Law (\$ millions)	Proposal (\$ millions)	Change	
			(thousands)	Percent			\$ Millions	Percent
Less than 10	*	*	*	**	5.0	5.0	***	**
10-20	2	2	*	**	27.3	27.3	***	**
20-30	5	5	*	**	15.1	15.1	***	**
30-40	17	17	*	**	16.3	16.3	***	**
40-50	43	54	11	26.5	47.0	48.3	1.3	2.8
50-75	302	339	37	12.3	362.0	390.3	28.3	7.8
75-100	364	503	138	37.9	543.7	653.5	109.9	20.2
100-200	1,235	2,279	1,044	84.5	3,219.6	5,065.4	1,845.7	57.3
200-500	910	1,732	822	90.3	5,565.1	9,787.0	4,221.8	75.9
500-1,000	78	129	51	65.9	1,643.9	2,284.6	640.7	39.0
More than 1,000	34	45	11	31.2	2,790.9	3,488.9	698.1	25.0
All	2,994	5,109	2,114	70.6	14,421.3	21,967.1	7,545.8	52.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than one thousand. ** Less than 0.1 percent. *** Less than 0.1 million.

(1) Calendar Year. The top four statutory income tax rates currently slated for 2006 -- 25, 28, 33, and 35 percent -- would take effect in 2003.

(2) Returns with negative AGI are excluded from the lowest income class but are included in the totals.

(3) Includes those with direct AMT liability on Form 6251 and those with lost credits.

(4) Includes revenue from AMT liability on Form 6251 and from lost credits.

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